

RESOLUTION NO. 1650

**A Resolution of the Board of Commissioners of
Public Utility District No. 1 of Okanogan County
Adopting the Final Budget for the Year 2018**

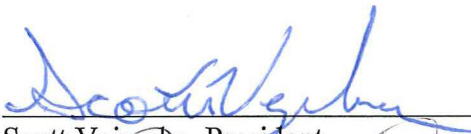
WHEREAS, in conformity with Section 54.16.080, Revised Code of Washington, this Commission prepared a proposed budget of the contemplated financial transactions of the District for the ensuing year 2018, and filed the same in the records of the Commission on October 9, 2017. Notice of the filing of the proposed budget and the date and place of hearing thereon was published in the Omak-Okanogan County Chronicle once a week for two consecutive weeks; and

WHEREAS, the Commission of said District met this day in the office of the District in Okanogan, Washington, at 2:30 p.m., being the time and place designated for approval of the final budget for the year 2018; and


WHEREAS, the Commission deems it to be in the best interests of the District that the budget for the year 2018 be finally determined and adopted.

NOW, THEREFORE, BE IT RESOLVED that the Board of Commissioners of Public Utility District No. 1 of Okanogan County hereby adopts the budget as finally determined and fixes the final amount of expenditures for the ensuing year, as set forth in the budget summary attached to this Resolution and by this reference made a part of this Resolution as though fully set out herein.

Dated this 18th day of December, 2017.




Scott Vejraska, President



William C. Colyar, Vice President

ATTEST:



Jerry Asmussen, Secretary

APPROVED as to form:



Heidi E. Appel, General Counsel

PUBLIC UTILITY DIST. NO. 1 OF OKANOGAN COUNTY
2018 ADOPTED BUDGET - DECEMBER 18, 2017
BUDGET SUMMARY

<u>Description</u>	<u>Electric</u>	<u>Broadband</u>	<u>Total</u>
<u>REVENUE</u>			
Sales - Retail	47,849,000		47,849,000
Sales - Electric Wholesale	1,190,400		1,190,400
Sales - Broadband Wholesale		2,950,000	2,950,000
Interest	135,000		135,000
Miscellaneous	1,220,000		1,220,000
Rental Income	110,000		110,000
Construction Contribution	692,000		692,000
Grant Proceeds	1,163,900	0	1,163,900
Total Revenue	52,360,300	2,950,000	55,310,300
<u>EXPENDITURES</u>			
Wages	8,395,000	358,600	8,753,600
Benefits	3,566,700	155,600	3,722,300
Travel	155,000	18,000	173,000
Training, Tuition and Meeting Fees	118,100	24,000	142,100
Transportation	662,700	18,900	681,600
Insurance	352,500		352,500
Utilities	107,100		107,100
Postage, Printing and Stationery	155,200	800	156,000
Advertising	31,900	600	32,500
Conservation Expenditures	461,700		461,700
Misc. Contractual Services	3,554,800	104,200	3,659,000
Legal Services	232,100	5,000	237,100
Maintenance Contracts	227,500	113,500	341,000
Software Licenses and Support	617,100	145,300	762,400
Permits and Fees	11,300	41,000	52,300
Rents and Leases	89,900	68,100	158,000
Materials and Supplies	530,000	131,700	661,700
Small Tools (under \$1,000)	35,700	1,000	36,700
Miscellaneous	97,900		97,900
Unforeseen Operating Contingency	250,000		250,000
Purchased Power	24,269,000		24,269,000
Taxes	2,871,000	15,000	2,886,000
Total Expenditures	46,792,200	1,201,300	47,993,500
<u>DEBT SERVICE</u>			
Debt Service - Principal	1,667,000	392,300	2,059,300
Debt Service - Interest	1,450,100	124,400	1,574,500
Total Debt Service	3,117,100	516,700	3,633,800
AVAILABLE FOR CAPITAL OUTLAY	2,451,000	1,232,000	3,683,000
<u>CAPITAL OUTLAY</u>			
Capital - Contractual Services	3,095,000		3,095,000
Capital - Materials and Supplies	3,123,000	584,800	3,707,800
Capital - Meter Purchases	70,000		70,000
Capital - Transformer Purchases	400,000		400,000
Capital - Tools and Equipment	5,000		5,000
Capital - Buildings	279,800		279,800
Capital - Equipment (Over \$2,000)	336,500	52,000	388,500
Capital - Vehicles	309,000		309,000
Capital - Personal Computers	32,200		32,200
Unforeseen Capital Contingency	250,000		250,000
Total Capital Outlay	7,900,500	636,800	8,537,300
RESERVES/DEBT	(5,449,500)	595,200	(4,854,300)

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
 2018 ADOPTED BUDGET - DECEMBER 18, 2017
 CAPITAL PRIORITIES

2018 CAPITAL OUTLAY

CATEGORY #1

Enloe Dam Project	\$	1,220,000	*
Ellisforde Sub Transformer Replacement		357,500	*
Whitestone Sub Transformer Replacement		357,500	*
Okanogan-Ophir Transmission Design		300,000	*
Tonasket Substation Design		300,000	*
Fire Restoration		310,000	
Loup/Winthrop Transmission Re-Route		263,000	
Methow Transmission Project		150,000	
Total Category #1			\$ 3,258,000

CATEGORY #2

Renewals, Replacements and Extensions	\$	4,841,000	
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CATEGORY #3

2018 Additions	\$	288,300	
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CATEGORY #4

2-3 Year Timeline	\$	150,000	
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CATEGORY #5

3-5 Year Timeline	\$	-	
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TOTAL CAPITAL OUTLAY	\$	8,537,300	
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* Projects proposed to be funded by long term debt.