

RESOLUTION NO. 1727

**A Resolution of the Public Utility District No. 1 of Okanogan County
Transferring Funds from the Rate Stabilization Reserve Fund to the Revenue Fund to
Replace a Revenue Shortfall in the 2020 District Budget**

WHEREAS, based on the District's Equity Management Plan and Cost of Service Study, and in order to fund the adopted 2020 District Budget, District Resolution No. 1705 authorized rate adjustments for all service classes representing a two percent (2%) revenue increase effective May 1, 2020; and

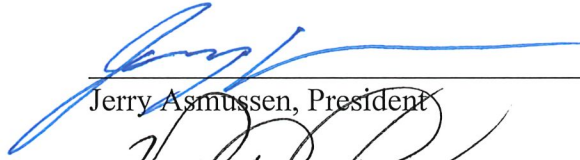
WHEREAS, due to the COVID-19 pandemic emergency, District Resolution No. 1713 suspended implementation of the rate adjustments until further action of the Board; and

WHEREAS, the resulting loss of projected revenue to the 2020 District Budget equals \$622,455.00; and

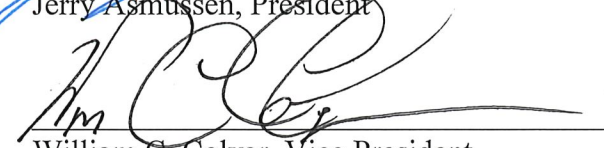
WHEREAS, in light of the continued pandemic emergency, the Commission believes it is in the best interests of its customers to continue its suspension of the two percent (2%) revenue increase in 2020 and utilize funds from the District's Rate Stabilization Reserve to replace the loss of revenue.

NOW, THEREFORE, BE IT RESOLVED that the Board of Commissioners of Public Utility District No. 1 hereby authorizes the District Treasurer to transfer \$622,455.00 from the District's Rate Stabilization Reserve Fund to the District's Revenue Fund to replace the 2020 District Budget shortfall resulting from the two percent (2%) revenue increase suspension.

DATED this 14th day of September 2020.



Jerry Asmussen, President

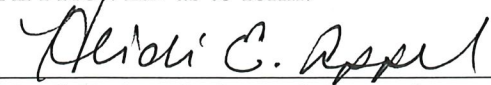


William C. Colyar, Vice President

ATTEST:

Scott Vejraska, Secretary

APPROVED as to form:



Heidi E. Appel, General Counsel