

**RESOLUTION NO. 1709**

**A Resolution Of The Commission Of Public Utility District No. 1 Of Okanogan County,  
Modifying Changes To The Cost Of Power Adjustment**

WHEREAS, District Resolution No. 1608 and subsequent amendments have set forth the General Policy Provisions and Electric Rate Schedules of the District; and

WHEREAS, District Resolution No. 1705 adopted the latest amendments to the General Policy Provisions and Electric Rate Schedules of the District; and

WHEREAS, Previous District Resolutions and the current adopted Electric Rate Schedules include a Cost of Power Adjustment (COPA) to reflect increases and decreases in the cost of power from contracted power sources within thirty days of such increase or decrease, unless suspended by Resolution of the Board; and

WHEREAS, District Resolution No. 1672 suspended decreases to the COPA; and

WHEREAS, The District's most recent Cost of Service Study was completed in 2020 which recommended that the COPA be reset to zero; and

WHEREAS, To maintain stable rates for its customers, meet both short-term and long-term financial goals, and to maintain the District's strong financial position, the District intends to modify its method of calculating the COPA to capture unplanned changes in its cost of power during the District's fiscal year (January 1 to December 31).

NOW, THEREFORE, BE IT RESOLVED that the Board of Commissioners of Public Utility District No. 1 of Okanogan County hereby directs staff to reset the COPA to zero and adjust the energy usage charge for each rate class to include the current COPA (.006 per kWh), effective January 1, 2021.

BE IT FURTHER RESOLVED that beginning April 1, 2021, the COPA shall be automatically implemented annually to reflect any increase in the cost of power between the prior two fiscal years, in accordance with the methodology attached hereto at Schedule 1.

DATED this 24th day of August 2020.

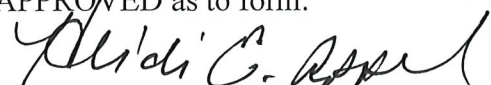
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Jerry Asmussen, President

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William C. Colyar, Vice President

ATTEST:

  
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Scott Vejraska, Secretary

APPROVED as to form:

  
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Heidi E. Appel, General Counsel

# Schedule 1

COPA Calculation for FY  Enter FY for adjustment

Retail Electric Sales	<input type="text" value="2020"/>	<input type="text"/>	<b>a</b>
<i>Base Year</i>			
Sales for Resale	<input type="text" value="2020"/>	<input type="text"/>	<b>1</b>
<i>Base Year</i>			
Sales for Resale	<input type="text" value="2019"/>	<input type="text"/>	<b>2</b>
<i>Comparison Year</i>			
Sales for Resale Shortage		<input type="text" value="-"/>	<b>5 (1 minus 2)</b>
Purchase Power	<input type="text" value="2020"/>	<input type="text"/>	<b>3</b>
Purchase Power	<input type="text" value="2019"/>	<input type="text"/>	<b>4</b>
<i>Comparison Year</i>			
Power Purchase Overage		<input type="text" value="-"/>	<b>6 (3 minus 4)</b>
Sales for Resale shortage (+) Purchase Power overage		<input type="text" value="-"/>	<b>b (5 plus 6)</b>
Retail Sales (kWh)	<input type="text" value="2020"/>	<input type="text"/>	<b>c</b>
<i>Base Year</i>			
COPA- % Adjustment		<input type="text"/>	<b>b/a</b>
COPA - \$/kWh		<input type="text"/>	<b>b/c</b>

Note: All information is from Year End December Financial Statement(s)

<input type="text" value="2020"/>	<i>Base Year</i>
<input type="text" value="2019"/>	<i>Comparison Year</i>