

RESOLUTION NO. 1629

**A RESOLUTION of the Board of Commissioners of Public Utility District
No. 1 of Okanogan County Adopting the Final Budget for the Year 2017**

WHEREAS, in conformity with Section 54.16.080, Revised Code of Washington, this Commission prepared a proposed budget of the contemplated financial transactions of the District for the ensuing year 2017, and filed the same in the records of the Commission on October 10, 2016. Notice of the filing of the proposed budget and the date and place of hearing thereon was published in the Omak-Okanogan County Chronicle once a week for two consecutive weeks; and

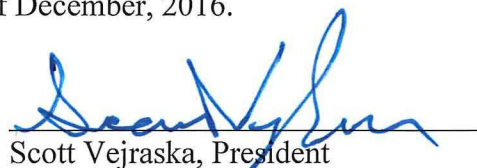
WHEREAS, the Commission of said District met this day in the office of the District in Okanogan, Washington, at 2:30 p.m., being the time and place designated for approval of the final budget for the year 2017; and

WHEREAS, the Commission deems it to be in the best interest of the District that the budget for the year 2017 be finally determined and adopted; and

WHEREAS, the Commission also deems it necessary to approve the 2017 proposed Operation and Maintenance budget along with the Priority 1 and 2 Capital Budget items, provided only available cash on hand is used to fund Priority 1 and 2 projects. In the event cash on hand is depleted prior to all Priority 1 and 2 Capital projects being completed, staff shall present a plan to fund the remaining Priority 1 and 2 Capital projects that will be needed to be completed in 2017 to the Commission for its approval prior to starting those unfunded projects.

NOW, THEREFORE, BE IT RESOLVED that the Board of Commissioners of Public Utility District No. 1 of Okanogan County hereby adopts the budget as finally determined and fixes the final amount of expenditures for the ensuing year, as set forth in the budget summary attached to this Resolution and by this reference made a part of this Resolution as though fully set out herein.

PASSED AND APPROVED this 19th day of December, 2016.



Scott Vejraska, President



Steve Houston, Vice President

ATTEST:



Ernest J. Bolz, Secretary

APPROVED as to form:



Heidi E. Smith, General Counsel

PUBLIC UTILITY DIST. NO. 1 OF OKANOGAN COUNTY
2017 ADOPTED BUDGET - DECEMBER 19, 2016
BUDGET SUMMARY

<u>Description</u>	<u>Electric</u>	<u>Broadband</u>	<u>Total</u>
<u>REVENUE</u>			
Sales - Retail	44,598,000		44,598,000
Sales - Electric Wholesale	1,859,200		1,859,200
Sales - Broadband Wholesale		2,700,000	2,700,000
Interest	70,600		70,600
Miscellaneous	1,229,000		1,229,000
Rental Income	110,000		110,000
Construction Contribution	1,250,000		1,250,000
Grant Proceeds	1,622,800	0	1,622,800
Total Revenue	50,739,600	2,700,000	53,439,600
<u>EXPENDITURES</u>			
Wages	8,265,900	329,500	8,595,400
Benefits	3,331,300	146,600	3,477,900
Travel	139,800	10,500	150,300
Training, Tuition and Meeting Fees	101,500	22,800	124,300
Transportation	839,800	23,200	863,000
Insurance	347,600		347,600
Utilities	96,800		96,800
Postage, Printing and Stationery	160,700	300	161,000
Advertising	37,000		37,000
Conservation Expenditures	488,100		488,100
Misc. Contractual Services	2,743,000	136,700	2,879,700
Legal Services	278,900	10,000	288,900
Maintenance Contracts	200,200	110,700	310,900
Software Licenses and Support	605,300	87,100	692,400
Permits and Fees	14,900	29,000	43,900
Rents and Leases	88,700	73,200	161,900
Materials and Supplies	737,300	116,200	853,500
Small Tools (under \$1,000)	47,000	1,000	48,000
Miscellaneous	91,800		91,800
Unforeseen Operating Contingency	250,000		250,000
Purchased Power	23,900,800		23,900,800
Taxes	2,682,000	14,000	2,696,000
Total Expenditures	45,448,400	1,110,800	46,559,200
<u>DEBT SERVICE</u>			
Debt Service - Principal	1,637,500	365,100	2,002,600
Debt Service - Interest	1,445,400	202,000	1,647,400
Total Debt Service	3,082,900	567,100	3,650,000
AVAILABLE FOR CAPITAL OUTLAY	2,208,300	1,022,100	3,230,400
<u>CAPITAL OUTLAY</u>			
Capital - Contractual Services	7,165,000		7,165,000
Capital - Materials and Supplies	2,541,000	538,000	3,079,000
Capital - Meter Purchases	95,000		95,000
Capital - Transformer Purchases	400,000		400,000
Capital - Tools and Equipment	5,000		5,000
Capital - Buildings	620,000		620,000
Capital - Equipment (Over \$2,000)	221,200	39,000	260,200
Capital - Vehicles	628,000		628,000
Capital - Personal Computers	50,500		50,500
Unforeseen Capital Contingency	250,000		250,000
Total Capital Outlay	11,975,700	577,000	12,552,700
RESERVES/DEBT	(9,767,400)	445,100	(9,322,300)

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
2017 ADOPTED BUDGET - DECEMBER 19, 2016
CAPITAL PRIORITIES

2017 CAPITAL OUTLAY

CATEGORY #1

Enloe Dam Project	\$ 2,870,000
Methow Transmission Project	2,250,000
Bucket Truck	350,000
Fire Restoration	<u>50,000</u>
Total Category #1	\$ 5,520,000

CATEGORY #2

Renewals, Replacements and Extensions	\$ 4,518,200
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CATEGORY #3

2-3 Year Timeline	\$ 1,534,500
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CATEGORY #4

3-5 Year Timeline	\$ 700,000
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CATEGORY #5

As Funds Allow	<u>\$ 280,000</u>
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TOTAL CAPITAL OUTLAY	\$ 12,552,700
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