

RESOLUTION NO. 1589

RESOLUTION AUTHORIZING INVESTMENT OF PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY MONIES IN THE LOCAL GOVERNMENT INVESTMENT POOL

WHEREAS, pursuant to Chapter 294, Laws of 1986, the Legislature created a trust fund to be known as the public funds investment account (commonly referred to as the Local Government Investment Pool (LGIP)) for the contribution and withdrawal of money by an authorized governmental entity for purposes of investment by the Office of the State Treasurer; and

WHEREAS, from time to time it may be advantageous to the authorized governmental entity, Public Utility District No. 1 of Okanogan County, the “governmental entity”, to contribute funds available for investment in the LGIP; and

WHEREAS, the investment strategy for the LGIP is set forth in its policies and procedures; and

WHEREAS, any contributions or withdrawals to or from the LGIP made on behalf of the governmental entity shall be first duly authorized by the Board of Commissioners of Public Utility District No. 1 of Okanogan County, the “governing body”, or any designee of the governing body, pursuant to this Resolution or a subsequent Resolution; and

WHEREAS, the governmental entity will cause to be filed a certified copy of said Resolution with the Office of the State Treasurer; and

WHEREAS, the governing body, and any designee appointed by the governing body with authority to contribute or withdraw funds of the governmental entity, has received and read a copy of the prospectus and understands the risks and limitations of investing in the LGIP; and

WHEREAS, the governing body attests, by the signature of its officers, that it is duly authorized and empowered to enter into this agreement to direct the contribution or withdrawal of governmental entity monies and to delegate certain authority to make adjustments to the incorporated transactional forms to the individual designated herein.

NOW, THEREFORE, BE IT RESOLVED that the governing body does hereby authorize the contribution and withdrawal of governmental entity monies in the LGIP in the manner prescribed by law, rule and prospectus.

BE IT FURTHER RESOLVED that the governing body has approved the Local Government Investment Pool Transaction Authorization Form (Form), as completed by the District’s Treasurer, and incorporates said Form into this Resolution by reference and does hereby attest to its accuracy.

BE IT FURTHER RESOLVED that the governmental entity designates the District’s Treasurer as the “authorized individual” to authorize all amendments, changes or alterations to the Form or any other documentation, including the designation of other individuals to make contributions and withdrawals on behalf of the governmental entity.

BE IT FURTHER RESOLVED that this delegation ends upon the written notice, by any method set forth in the prospectus, of the governing body that the authorized individual has been terminated or that his or her delegation has been revoked. The Office of the State Treasurer will rely solely on the governing body to provide notice of such revocation and is entitled to rely on the authorized individual's instructions until such time as said notice has been provided.

BE IT FURTHER RESOLVED that the Form, as incorporated into this Resolution or hereafter amended by delegated authority, or any other documentation signed or otherwise approved by the authorized individual, shall remain in effect after revocation of the authorized individual's delegated authority, except to the extent that the authorized individual whose delegation has been terminated shall not be permitted to make further withdrawals or contributions to the LGIP on behalf of the governmental entity. No amendments, changes or alterations shall be made to the Form or any other documentation until the entity passes a new Resolution naming a new authorized individual.

BE IT FURTHER RESOLVED that the governing body acknowledges that it has received a copy of the Prospectus, as provided by the Office of the State Treasurer, and has had an opportunity to review it. In addition, the governing body agrees that a copy of the Prospectus will be provided to any person delegated or otherwise authorized to make contributions or withdrawals into or out of the LGIP, and that said individuals will be required to read the Prospectus prior to making any withdrawals or contributions or any further withdrawals or contributions if authorizations are already in place.

BE IT FURTHER RESOLVED that Resolution No. 1191 adopted on May 30, 2000, authorizing investment of District funds in the State of Washington Local Government Investment Pool, is hereby repealed.

PASSED AND APPROVED by the Commission of Public Utility District No. 1 of Okanogan County this 7th day of July, 2014.

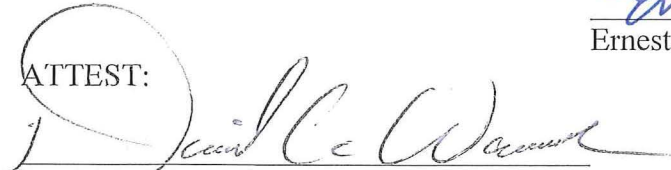


Steve Houston, President



Ernest J. Bolz, Vice President

ATTEST:



David A. Womack, Secretary

APPROVED as to form:



Michael D. Howe, Legal Counsel

**LOCAL GOVERNMENT INVESTMENT POOL
TRANSACTION AUTHORIZATION FORM**

Please fill out this form completely, including any existing information, as this form will replace the previous form.

Name of Entity: P.U.D. No. 1 of Okanogan County	Mailing Address: PO Box 912 Okanogan, WA 98840
Fax Number: 509-422-8306	
E-mail Contact: janet@okpud.org	

Do you wish to have your monthly LGIP statements faxed to the number listed above?

Please note – if you choose to receive statements via fax, you will not receive another copy via U.S. mail.

YES, please fax statements No, please send statements via U.S. mail

Bank account where funds will be wired when a withdrawal is requested.

(Note: Funds **will not** be transferred to any account other than that listed).

Bank Name: BANK of AMERICA
Branch Location: OMAK
Bank Routing Number:
Account Number: 26210 807
Account Name: OKANOGAN COUNTY P.U.D. No. 1

Persons authorized to make deposits and withdrawals for the entity listed above.

Name	Title	Signature	Telephone Number
JANET CROSSLAND	TREASURER	<i>Janet Crossland</i>	509-422-8466
ROBERT GILLESPIE	DEPUTY TREASURER	<i>Robert B Gillespie</i>	509-422-8458

By signature below, I certify I am authorized to represent the institution/agency for the purpose of this transaction.

<i>Donald E Coppock</i>	DIRECTOR of FINANCE	6-19-2012
(Authorized Signature)	(Title)	(Date)
DONALD E COPPOCK	donc@okpud.org	509-422-8465
(Print Authorized Signature)	(E-mail Address)	(Telephone number)

Any changes to these instructions must be submitted in writing to the Office of the State Treasurer. Please mail this form to the address listed below:

OFFICE OF THE STATE TREASURER
LOCAL GOVERNMENT INVESTMENT POOL
PO BOX 40200
OLYMPIA, WA 98504-0200
FAX: (360) 902-9044

Date Received: ___/___/___
Fund Number: _____
(for LGIP use only)



State of Washington)
County of Okanogan) ss.

Signed or attested before me by Donald E. Coppock
Dated this 19 day of June, 2012

SEAL OR STAMP

Julie A. Pyper
Signature of Notary
Julie A. Pyper

Typed or printed name of Notary

Notary Public in and for the State of Wash.

My appointment expires: 12-9-2014