

**RESOLUTION NO. 1579**

**A RESOLUTION of the Board of Commissioners of Public Utility District  
No. 1 of Okanogan County Adopting the Final Budget for the Year 2014**

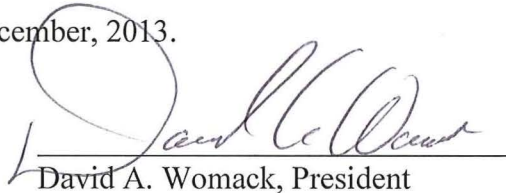
**WHEREAS**, in conformity with Section 54.16.080, Revised Code of Washington, this Commission prepared a proposed budget of the contemplated financial transactions of the District for the ensuing year 2014, and filed the same in the records of the Commission on September 24, 2013, and proof was made that notice of the hearing on said proposed budget was given publication in the Omak-Okanogan County Chronicle once a week for two consecutive weeks; and

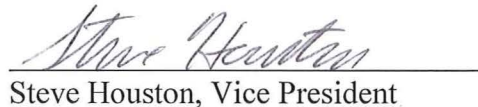
**WHEREAS**, the Commission of said District met this day in the office of the District in Okanogan, Washington, at 12:00 p.m., being the time and place designated for approval of the final budget for the year 2014; and

**WHEREAS**, the Commission deems it to be in the best interest of the District that the budget for the year 2014 be finally determined and adopted.

**NOW, THEREFORE, BE IT RESOLVED** that the Board of Commissioners of Public Utility District No. 1 of Okanogan County hereby adopts the budget as finally determined and fixes the final amount of expenditures for the ensuing year, as set forth in the budget summary as attached to this Resolution and by this reference made a part of this Resolution as though fully set out herein.

**PASSED AND APPROVED** this 10<sup>th</sup> day of December, 2013.

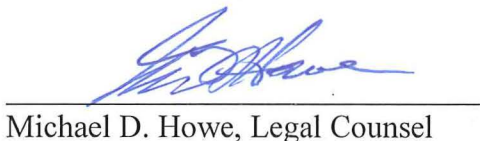
  
\_\_\_\_\_  
David A. Womack, President

  
\_\_\_\_\_  
Steve Houston, Vice President

ATTEST:

  
\_\_\_\_\_  
Ernest J. Bolz, Secretary

APPROVED:

  
\_\_\_\_\_  
Michael D. Howe, Legal Counsel

**PUBLIC UTILITY DIST. NO. 1 OF OKANOGAN COUNTY**  
**2014 ADOPTED BUDGET - DECEMBER 10, 2013**  
**BUDGET SUMMARY**

<u>Description</u>	<u>Electric</u>	<u>Broadband</u>	<u>Total</u>
<b><u>REVENUE</u></b>			
Sales - Retail	42,501,700		42,501,700
Sales - Wholesale	2,835,200	2,200,000	5,035,200
Interest	50,000		50,000
Miscellaneous	1,104,000		1,104,000
Rental Income	108,000		108,000
Construction Contribution	917,000		917,000
Grant Proceeds	472,400	0	472,400
<b>Total Revenue</b>	<b>47,988,300</b>	<b>2,200,000</b>	<b>50,188,300</b>
<b><u>EXPENDITURES</u></b>			
Wages	6,998,100	281,200	7,279,300
Benefits	2,920,400	125,400	3,045,800
Travel	115,900	10,000	125,900
Training, Tuition and Meeting Fees	69,900	12,000	81,900
Transportation	828,200	42,600	870,800
Insurance	319,600		319,600
Utilities	95,800		95,800
Postage, Printing and Stationery	149,400	300	149,700
Advertising	18,600		18,600
Conservation Expenditures	472,400		472,400
Misc. Contractual Services	1,791,600	133,400	1,925,000
Legal Services	300,000	10,000	310,000
Maintenance Contracts	164,700	147,100	311,800
Software Licenses and Support	705,500	38,400	743,900
Permits and Fees	16,500	71,500	88,000
Rents and Leases	80,900	138,900	219,800
Materials and Supplies	697,500	85,500	783,000
Small Tools (under \$1,000)	24,000	1,000	25,000
Miscellaneous	65,000		65,000
Unforeseen Operating Contingency	100,000		100,000
Purchased Power	23,227,300		23,227,300
Taxes	2,570,000	11,000	2,581,000
<b>Total Expenditures</b>	<b>41,731,300</b>	<b>1,108,300</b>	<b>42,839,600</b>
<b><u>DEBT SERVICE</u></b>			
Debt Service - Principal	1,447,200	354,100	1,801,300
Debt Service - Interest	1,560,000	396,800	1,956,800
<b>Total Debt Service</b>	<b>3,007,200</b>	<b>750,900</b>	<b>3,758,100</b>
<b>AVAILABLE FOR CAPITAL OUTLAY</b>	<b>3,249,800</b>	<b>340,800</b>	<b>3,590,600</b>
<b><u>CAPITAL OUTLAY</u></b>			
Capital - Contractual Services	11,165,000		11,165,000
Capital - Materials and Supplies	3,675,000	266,900	3,941,900
Capital - Meter Purchases	70,000		70,000
Capital - Transformer Purchases	400,000		400,000
Capital - Tools and Equipment	4,500		4,500
Capital - Buildings	410,000		410,000
Capital - Equipment (Over \$2,000)	441,900	30,000	471,900
Capital - Vehicles	1,219,000		1,219,000
Capital - Personal Computers	37,500		37,500
Unforeseen Capital Contingency	100,000		100,000
<b>Total Capital Outlay</b>	<b>17,522,900</b>	<b>296,900</b>	<b>17,819,800</b>
<b>RESERVES/DEBT</b>	<b>(14,273,100)</b>	<b>43,900</b>	<b>(14,229,200)</b>