

RESOLUTION NUMBER 1553

A RESOLUTION of the Board of Commissioners of Public Utility District No. 1 of Okanogan County, Washington, Adopting the Final Budget for the Year 2013.

WHEREAS, in conformity with Section 54.16.080, Revised Code of Washington, this Commission prepared a proposed budget of the contemplated financial transactions of the District for the ensuing year 2013, and filed the same in the records of the Commission on October 9, 2012, and proof was made that notice of the hearing on said proposed budget was given publication in the OMAK-OKANOGAN COUNTY CHRONICLE once a week for two consecutive weeks.

WHEREAS, the Commission of said District met this day in the office of the District in Okanogan, Washington, at 2:30 p.m. being the time and place designated for approval of the final budget for the year 2013;

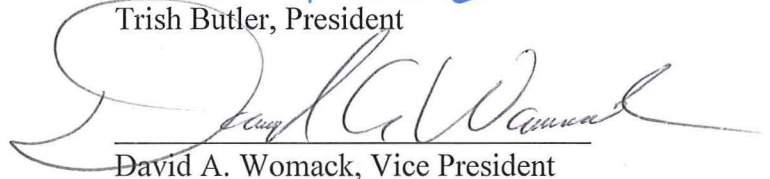
WHEREAS, the Commission deems it to be in the best interest of the District that the budget for the year 2013 be finally determined and adopted;

NOW THEREFORE, BE IT RESOLVED that the Board of Commissioners of Public Utility District No. 1 of Okanogan County hereby adopt the budget as finally determined, and fix the final amount of expenditures for the ensuing year as set forth in the budget summary as attached to this Resolution, and by this reference made a part of this Resolution as though fully set out herein.

PASSED AND APPROVED this 18th day of December, 2012.



Trish Butler, President



David A. Womack, Vice President

ATTEST:



Ernest J. Bolz, Secretary

APPROVED:



Michael D. Howe

PUBLIC UTILITY DIST. NO. 1 OF OKANOGAN COUNTY
2013 FINAL BUDGET - DECEMBER 18, 2012
BUDGET SUMMARY

<u>Description</u>	<u>Electric</u>	<u>Wholesale Telecom</u>	<u>Total</u>
<u>REVENUE</u>			
Sales - Retail	38,889,900		38,889,900
Sales - Wholesale	2,360,300	2,200,000	4,560,300
Interest	68,000		68,000
Miscellaneous	1,052,000		1,052,000
Rental Income	118,000		118,000
Construction Contribution	1,104,000		1,104,000
Grant Proceeds	480,000	3,388,000	3,868,000
Total Revenue	44,072,200	5,588,000	49,660,200
<u>EXPENDITURES</u>			
Wages	7,377,500	266,500	7,644,000
Benefits	2,831,700	106,300	2,938,000
Travel	141,500	12,500	154,000
Training, Tuition and Meeting Fees	90,700	20,000	110,700
Transportation	800,000	43,100	843,100
Insurance	312,400		312,400
Utilities	88,900		88,900
Postage, Printing and Stationery	150,800	300	151,100
Advertising	23,000		23,000
Conservation Expenditures	480,000		480,000
Misc. Contractual Services	1,974,400	89,400	2,063,800
Legal Services	319,500	10,000	329,500
Maintenance Contracts	239,100	98,900	338,000
Software Licenses and Support	624,400	54,500	678,900
Permits and Fees	13,500	77,000	90,500
Rents and Leases	86,900	185,400	272,300
Materials and Supplies	644,400	110,000	754,400
Small Tools (under \$1,000)	47,300	1,000	48,300
Miscellaneous	72,500		72,500
Unforeseen Operating Contingency	100,000		100,000
Purchased Power	23,376,800		23,376,800
Taxes	2,360,200	10,200	2,370,400
Total Expenditures	42,155,500	1,085,100	43,240,600
<u>CAPITAL OUTLAY</u>			
Capital - Contractual Services	6,442,500	30,000	6,472,500
Capital - Materials and Supplies	2,208,000	5,686,400	7,894,400
Capital - Meter Purchases	90,000		90,000
Capital - Transformer Purchases	225,000		225,000
Capital - Tools and Equipment	9,500		9,500
Capital - Buildings	685,000		685,000
Capital - Equipment (Over \$2,000)	1,171,100	88,000	1,259,100
Capital - Vehicles	634,000		634,000
Capital - Personal Computers	54,200		54,200
Unforeseen Capital Contingency	100,000		100,000
Total Capital Outlay	11,619,300	5,804,400	17,423,700
<u>DEBT SERVICE</u>			
Debt Service - Principal	1,411,600	305,400	1,717,000
Debt Service - Interest	1,624,200	347,700	1,971,900
Total Debt Service	3,035,800	653,100	3,688,900
Total Use of Resources	56,810,600	7,542,600	64,353,200
TRANSFER TO/(FROM) RESERVES	(12,738,400)	(1,954,600)	(14,693,000)