

RESOLUTION NUMBER 1533

A RESOLUTION of the Board of Commissioners of Public Utility District No. 1 of Okanogan County, Washington, Adopting the Final Budget for the Year 2012.

WHEREAS, in conformity with Section 54.16.080, Revised Code of Washington, this Commission prepared a proposed budget of the contemplated financial transactions of the District for the ensuing year 2012, and filed the same in the records of the Commission on October 4, 2011, and proof was made that notice of the hearing on said proposed budget was given publication in the OMAK-OKANOGAN COUNTY CHRONICLE once a week for two consecutive weeks.

WHEREAS, the Commission of said District met this day in the office of the District in Okanogan, Washington, at 2:30 p.m. being the time and place designated for approval of the final budget for the year 2012;

WHEREAS, the Commission deems it to be in the best interest of the District that the budget for the year 2012 be finally determined and adopted;

NOW THEREFORE, BE IT RESOLVED that the Board of Commissioners of Public Utility District No. 1 of Okanogan County hereby adopt the budget as finally determined, and fix the final amount of expenditures for the ensuing year as set forth in the budget summary as attached to this Resolution, and by this reference made a part of this Resolution as though fully set out herein.

PASSED AND APPROVED this 20th day of December, 2011.

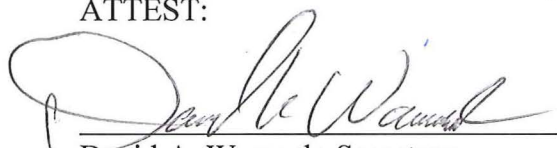


Ernest J. Bolz, President




Trish Butler, Vice President

ATTEST:



David A. Womack, Secretary

APPROVED:



Michael D. Howe

**PUBLIC UTILITY DIST. NO. 1 OF OKANOGAN COUNTY
2012 FINAL BUDGET - DECEMBER 20, 2011
BUDGET SUMMARY**

<u>Description</u>	<u>Electric</u>	<u>Wholesale Telecom</u>	<u>Total</u>
<u>REVENUE</u>			
Sales - Retail	37,475,000		37,475,000
Sales - Wholesale	2,742,000	2,500,000	5,242,000
Interest	80,000		80,000
Miscellaneous	1,504,000		1,504,000
Rental Income	118,000		118,000
Construction Contribution	1,059,000		1,059,000
Grant Proceeds	460,000	4,961,000	5,421,000
Total Revenue	43,438,000	7,461,000	50,899,000
<u>EXPENDITURES</u>			
Wages	7,364,100	262,900	7,627,000
Benefits	2,626,200	90,200	2,716,400
Travel	158,300	12,500	170,800
Training, Tuition and Meeting Fees	116,300	12,500	128,800
Transportation	806,500	22,800	829,300
Insurance	308,000		308,000
Utilities	85,800		85,800
Postage, Printing and Stationary	193,000		193,000
Advertising	22,300		22,300
Conservation Expenditures	460,000		460,000
Misc. Contractual Services	2,205,400	8,400	2,213,800
Legal Services	309,100	10,000	319,100
Maintenance Contracts	138,400	47,500	185,900
Software Licenses and Support	429,500	15,700	445,200
Permits and Fees	60,500	100,000	160,500
Rents and Leases	66,700	213,300	280,000
Materials and Supplies	700,500	96,500	797,000
Small Tools (under \$1,000)	42,300	1,000	43,300
Miscellaneous	100,300		100,300
Unforeseen Operating Contingency	100,000		100,000
Purchased Power	23,220,100		23,220,100
Taxes	2,286,800	11,900	2,298,700
Total Expenditures	41,800,100	905,200	42,705,300
<u>CAPITAL OUTLAY</u>			
Capital - Contractual Services	9,593,000	93,400	9,686,400
Capital - Materials and Supplies	4,024,000	9,027,400	13,051,400
Capital - Meter Purchases	90,000		90,000
Capital - Transformer Purchases	225,000		225,000
Capital - Tools and Equipment	12,000		12,000
Capital - Buildings	7,500		7,500
Capital - Equipment (Over \$2,000)	1,041,000	10,000	1,051,000
Capital - Vehicles	315,300		315,300
Capital - Personal Computers	48,100		48,100
Unforeseen Capital Contingency	100,000		100,000
Total Capital Outlay	15,455,900	9,130,800	24,586,700
<u>DEBT SERVICE</u>			
Debt Service - Principal	1,387,000	168,000	1,555,000
Debt Service - Interest	1,685,300	233,700	1,919,000
Total Debt Service	3,072,300	401,700	3,474,000
Total Use of Resources	60,328,300	10,437,700	70,766,000
TRANSFER TO/(FROM) RESERVES	(16,890,300)	(2,976,700)	(19,867,000)