

**RESOLUTION NUMBER 1518**

**A RESOLUTION of the Board of Commissioners of Public Utility District No. 1 of Okanogan County, Washington, Adopting the Final Budget for the Year 2011.**

**WHEREAS**, in conformity with Section 54.16.080, Revised Code of Washington, this Commission prepared a proposed budget of the contemplated financial transactions of the District for the ensuing year 2011, and filed the same in the records of the Commission on October 5, 2010, and proof was made that notice of the hearing on said proposed budget was given publication in the OMAK-OKANOGAN COUNTY CHRONICLE once a week for two consecutive weeks.

**WHEREAS**, the Commission of said District met this day in the office of the District in Okanogan, Washington, at 2:30 p.m. being the time and place designated for approval of the final budget for the year 2011;

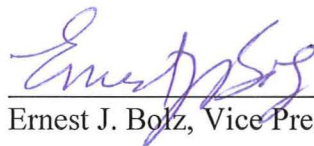
**WHEREAS**, the Commission deems it to be in the best interest of the District that the budget for the year 2011 be finally determined and adopted;

**NOW THEREFORE, BE IT RESOLVED** that the Board of Commissioners of Public Utility District No. 1 of Okanogan County hereby adopt the budget as finally determined, and fix the final amount of expenditures for the ensuing year as set forth in the budget summary as attached to this Resolution, and by this reference made a part of this Resolution as though fully set out herein.

**PASSED AND APPROVED** this 16th day of November, 2010.



David A. Womack, President



Ernest J. Bolz, Vice President

ATTEST:



Trish Butler, Secretary

APPROVED:



Michael D. Howe

PUBLIC UTILITY DIST. NO. 1 OF OKANOGAN COUNTY  
 2011 FINAL BUDGET - NOVEMBER 16, 2010  
 BUDGET SUMMARY

<u>Description</u>	<u>Electric</u>	<u>Wholesale Telecom</u>	<u>Total</u>
<b><u>REVENUE</u></b>			
Sales - Retail	35,001,000		35,001,000
Sales - Wholesale	5,490,000	2,000,000	7,490,000
Interest	207,000		207,000
Miscellaneous	749,000		749,000
Rental Income	118,000		118,000
Construction Contribution	820,000		820,000
<b>Total Revenue</b>	<b>42,385,000</b>	<b>2,000,000</b>	<b>44,385,000</b>
<b><u>EXPENDITURES</u></b>			
Wages	7,474,800	222,000	7,696,800
Benefits	2,477,300	67,300	2,544,600
Travel	173,400	12,500	185,900
Training, Tuition and Meeting Fees	123,400	12,500	135,900
Transportation	887,500	16,000	903,500
Insurance	310,000		310,000
Utilities	97,200		97,200
Postage, Printing and Stationary	198,400		198,400
Advertising	37,700		37,700
Conservation Expenditures	372,800		372,800
Misc. Contractual Services	2,364,400	144,200	2,508,600
Legal Services	309,100	5,000	314,100
Maintenance Contracts	152,100	25,500	177,600
Software Licenses and Support	282,400	35,000	317,400
Permits and Fees	248,300	120,000	368,300
Rents and Leases	63,900	221,200	285,100
Materials and Supplies	828,900	101,500	930,400
Small Tools (under \$1,000)	67,800	1,000	68,800
Miscellaneous	74,100		74,100
Purchased Power	25,373,000		25,373,000
Taxes	2,108,300	10,700	2,119,000
<b>Total Expenditures</b>	<b>44,024,800</b>	<b>994,400</b>	<b>45,019,200</b>
<b><u>CAPITAL OUTLAY</u></b>			
Capital - Contractual Services	10,500,000		10,500,000
Capital - Materials and Supplies	5,104,700	532,000	5,636,700
Capital - Meter Purchases	440,000		440,000
Capital - Transformer Purchases	500,000		500,000
Capital - Tools and Equipment	13,200		13,200
Capital - Buildings	42,000		42,000
Capital - Equipment (Over \$2,000)	989,600	10,000	999,600
Capital - Vehicles	30,000		30,000
Capital - Personal Computers	57,300		57,300
Unforeseen Contingencies	100,000		100,000
<b>Total Capital Outlay</b>	<b>17,776,800</b>	<b>542,000</b>	<b>18,318,800</b>
<b><u>DEBT SERVICE</u></b>			
Debt Service - Principal	1,035,000	155,000	1,190,000
Debt Service - Interest	1,978,300	262,800	2,241,100
<b>Total Debt Service</b>	<b>3,013,300</b>	<b>417,800</b>	<b>3,431,100</b>
<b>Total Use of Resources</b>	<b>64,814,900</b>	<b>1,954,200</b>	<b>66,769,100</b>
<b>TRANSFER TO/(FROM) RESERVES</b>	<b>(22,429,900)</b>	<b>45,800</b>	<b>(22,384,100)</b>