

RESOLUTION NO. 1477

A Resolution of the Board of Commissioners of Public Utility District No. 1 of Okanogan County Authorizing the Sale of Renewable Energy Credits (REC's)

WHEREAS, a Renewable Energy Credit (REC) represents all of the environmental attributes associated with one megawatt-hour of renewable generation; and.

WHEREAS, wind generation is recognized as an eligible technology in the renewable markets; and

WHEREAS, the District currently purchases power from the Nine Canyon Wind Project operated by Energy Northwest (ENW) and is therefore entitled to the environmental attributes associated with its share of the generation; and

WHEREAS, in the future, the District may purchase other output from generation that may have RECs associated with such generation; and

WHEREAS, the District currently does not need the RECs it receives from renewable energy projects to meet its Renewable Portfolio Standard obligations; and


WHEREAS, there is a market for the District to sell RECs; and

WHEREAS, many potential purchasers of RECs require formal authorization for the General Manager or his designee to sell RECs; and

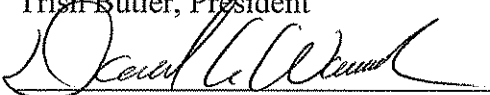
WHEREAS, this resolution would authorize the General Manager or his designee to take any and all actions necessary to sell the District's RECs.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of Public Utility District No. 1 of Okanogan County that the General Manager or his designee is hereby authorized to sell or trade any RECs that the District does not need to meet its Renewable Portfolio Standard obligations, and the General Manager or his designee is further authorized to take any actions necessary to sell or trade such REC's.

PASSED AND APPROVED this 6th day of January, 2009.



Trish Butler, President




David A. Womack, Vice President

ATTEST:



Ernest J. Bolz, Secretary

APPROVED:



Michael D. Howe, Legal Counsel