

RESOLUTION NUMBER 1451

A RESOLUTION ADOPTING THE FINAL BUDGET FOR PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY FOR THE YEAR 2008

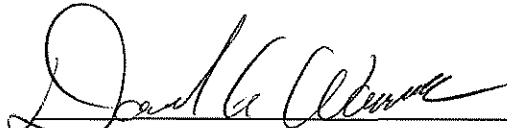
WHEREAS, in conformity with Section 54.16.080, Revised Code of Washington, this Commission prepared a proposed budget of the contemplated financial transactions of the District for the ensuing year 2008, and filed the same in the records of the Commission on October 2, 2007, and proof was made that notice of the hearing on said proposed budget was given publication in the OMAK CHRONICLE once a week for two consecutive weeks.

WHEREAS, the Commission of said District met this day in the office of the District in Okanogan, Washington, at 12:30 p.m. being the time and place designated for approval of the final budget for the year 2008;

WHEREAS, the Commission deems it to be in the best interest of the District that the budget for the year 2008 be finally determined and adopted;

BE IT RESOLVED that the Commission of Public Utility District No. 1 of Okanogan County does hereby adopt the budget as finally determined, and fix the final amount of expenditures for the ensuing year as set forth in the budget summary as attached to this Resolution, and by this reference made a part of this Resolution as fully as though set out at length herein.

PASSED AND APPROVED by the Commissioners of Public Utility District No. 1 of Okanogan County this 18th day of December, 2007.



David A. Womack, President

ATTEST:


Ernest J. Bolz, Vice President


Trish Butler, Secretary

APPROVED:


Michael D. Howe

PUBLIC UTILITY DIST. NO. 1 OF OKANOGAN COUNTY
08 FINAL BUDGET - DECEMBER 18, 2008
BUDGET SUMMARY

<u>Description</u>	<u>Electric</u>	<u>Wholesale Telecom</u>	<u>Total</u>
<u>REVENUE</u>			
Sales - Retail	31,853,400		31,853,400
Sales - Wholesale	8,737,000	850,000	9,587,000
Interest	1,738,500		1,738,500
Miscellaneous	1,250,000		1,250,000
Rental Income	118,000		118,000
Construction Contribution	1,600,000		1,600,000
Total Revenue	45,296,900	850,000	46,146,900
<u>EXPENDITURES</u>			
Wages	6,454,500	220,800	6,675,300
Benefits	2,110,500	72,200	2,182,700
Travel	125,500		125,500
Tuition	84,900		84,900
Transportation	609,600	17,700	627,300
Insurance	206,600		206,600
Utilities	65,900		65,900
Postage, Printing and Stationary	105,300	200	105,500
Advertising	28,700	1,100	29,800
Conservation Expenditures	274,700		274,700
Misc. Contractual Services	2,396,500	4,200	2,400,700
Legal Services	63,000	1,500	64,500
Maintenance Contracts	198,500	25,400	223,900
Software Licenses and Support	137,200		137,200
Permits and Fees	11,300	30,000	41,300
Rents and Leases	116,000	20,000	136,000
Materials and Supplies	499,600	50,400	550,000
Small Tools (under \$1,000)	42,600	1,000	43,600
Miscellaneous	83,700		83,700
Purchased Power	24,243,700		24,243,700
Taxes	1,943,100	4,400	1,947,500
Total Expenditures	39,801,400	448,900	40,250,300
<u>CAPITAL OUTLAY</u>			
Capital - Contractual Services	3,986,700		3,986,700
Capital - Materials and Supplies	4,486,000	341,600	4,827,600
Capital - Meter Purchases	390,000		390,000
Capital - Transformer Purchases	1,200,000		1,200,000
Capital - Tools and Equipment	22,000		22,000
Capital - Buildings	778,600		778,600
Capital - Equipment (Over \$2,000)	802,400	16,900	819,300
Capital - Vehicles	941,000		941,000
Capital - Personal Computers	78,500		78,500
Debt Service - Principal	662,400	147,600	810,000
Debt Service - Interest	516,900	236,400	753,300
Unforeseen Contingencies	100,000		100,000
Total Capital Outlay	13,964,500	742,500	14,707,000
Expenditures and Capital Outlay	53,765,900	1,191,400	54,957,300
TRANSFER TO/(FROM) RESERVES	(8,469,000)	(341,400)	(8,810,400)