

# FINANCIAL and STATISTICAL REPORT for JANUARY 2024



PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

TELEPHONE: (509)422-3310

FAX: (509)422-4020

POST OFFICE BOX 912  
OKANOGAN, WASHINGTON 98840

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**Comparative Statement of Revenues, Expenses, and Changes in Net Position - Combined**  
**For the Twelve Consecutive Month Periods Ending JANUARY 31, 2024 and 2023**

	2024 <b>Electric System</b>	2024 <b>Communications System</b>	<b>Totals 2024</b>	<b>Totals 2023</b>
<b><u>OPERATING REVENUE</u></b>				
Residential	\$ 28,911,929.92	\$ -	\$ 28,911,929.92	\$ 30,982,618.13
General Service	18,158,995.05	2,887,591.50	21,046,586.55	21,556,965.73
Industrial	873,976.57	-	873,976.57	948,347.22
Irrigation and Frost Control	4,749,047.99	-	4,749,047.99	4,613,901.27
Street Lighting	154,886.14	-	154,886.14	154,732.51
EV Vehicle Fast Charging	161.43	-	161.43	-
Sales for Resale	8,175,378.88	-	8,175,378.88	7,362,152.35
Total Sales	<u>\$ 61,024,375.98</u>	<u>\$ 2,887,591.50</u>	<u>\$ 63,911,967.48</u>	<u>\$ 65,618,717.21</u>
<b><u>OTHER OPERATING REVENUE</u></b>				
Carrying Charges	\$ 140,841.45	\$ 3,199.92	\$ 144,041.37	\$ 142,921.17
Miscellaneous Service Revenue	174,739.00	24,532.00	199,271.00	196,512.50
Rents/Leases	106,490.61	416,240.88	522,731.49	494,864.30
Other Operating Revenue	2,993,564.39	-	2,993,564.39	2,402,637.90
Total Other Revenue	<u>\$ 3,415,635.45</u>	<u>\$ 443,972.80</u>	<u>\$ 3,859,608.25</u>	<u>\$ 3,236,935.87</u>
Total Operating Revenue	\$ 64,440,011.43	\$ 3,331,564.30	\$ 67,771,575.73	\$ 68,855,653.08
<b><u>OPERATING EXPENSES</u></b>				
Production	\$ 334,045.57	\$ -	\$ 334,045.57	\$ 191,453.88
Purchased Power	36,216,992.14	-	36,216,992.14	30,074,803.63
Other Power Supply	629,453.66	-	629,453.66	549,352.91
Transmission	81,027.54	-	81,027.54	75,891.58
Distribution	8,847,094.20	-	8,847,094.20	8,143,534.36
Telecommunications	-	1,799,186.77	1,799,186.77	1,573,108.14
Customer Accounting	1,683,204.28	-	1,683,204.28	1,512,881.51
Customer Service and Information	592,644.89	548.65	593,193.54	439,214.18
Administrative and General	3,892,403.31	86,647.52	3,979,050.83	3,505,807.64
Taxes	3,421,289.30	18,676.79	3,439,966.09	3,435,418.86
Depreciation/Amortization	5,721,871.29	921,452.98	6,643,324.27	6,251,101.63
Total Operating Expenses	<u>\$ 61,420,026.18</u>	<u>\$ 2,826,512.71</u>	<u>\$ 64,246,538.89</u>	<u>\$ 55,752,568.32</u>
Operating Ratio	95.31%	84.84%	94.80%	80.97%
<b><u>NET OPERATING REVENUES</u></b>	3,019,985.25	505,051.59	3,525,036.84	13,103,084.76
Other Income	1,483,939.59	113,530.92	1,597,470.51	1,131,065.93
Contributions in Aid of Construction	1,374,565.38	91,760.00	1,466,325.38	1,861,290.91
Interest Expense	(2,308,139.13)	(48,318.84)	(2,356,457.97)	(2,441,321.27)
<b><u>CHANGE IN NET POSITION</u></b>	\$ 3,570,351.09	\$ 662,023.67	\$ 4,232,374.76	\$ 13,654,120.33
TOTAL NET POSITION, FEBRUARY 1	<u>\$ 126,381,473.02</u>	<u>\$ 7,695,104.55</u>	<u>\$ 134,076,577.57</u>	<u>\$ 120,422,457.24</u>
<b><u>TOTAL NET POSITION, JANUARY 31</u></b>	<u>\$ 129,951,824.11</u>	<u>\$ 8,357,128.22</u>	<u>\$ 138,308,952.33</u>	<u>\$ 134,076,577.57</u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**Comparative Statement of Revenues, Expenses, and Changes in Net Position - Combined**  
**For the Months Ending January 31, 2024 and 2023**

	<b>Electric System</b>	<b>Communications System</b>	<b>Totals 2024</b>	<b>Totals 2023</b>
<b><u>OPERATING REVENUE</u></b>				
Residential	\$ 3,649,157.63	\$ -	\$ 3,649,157.63	\$ 4,284,956.01
General Service	1,964,086.45	231,209.25	2,195,295.70	2,316,304.53
Industrial	60,857.25	-	60,857.25	67,304.79
Irrigation and Frost Control	13.06	-	13.06	-
Street Lighting	13,287.83	-	13,287.83	12,756.49
EV Vehicle Fast Charging	81.33	-	81.33	-
Sales for Resale	579,101.62	-	579,101.62	1,459,403.42
Total Sales	\$ 6,266,585.17	\$ 231,209.25	\$ 6,497,794.42	\$ 8,140,725.24
<b><u>OTHER OPERATING REVENUE</u></b>				
Carrying Charges	\$ 15,520.00	\$ 75.88	\$ 15,595.88	\$ 14,945.53
Miscellaneous Service Revenue	14,530.00	550.00	15,080.00	14,365.50
Rents/Leases	28,393.10	36,007.16	64,400.26	58,882.14
Other Operating Revenue	108,662.57	-	108,662.57	165,813.21
Total Other Revenue	\$ 167,105.67	\$ 36,633.04	\$ 203,738.71	\$ 254,006.38
Total Operating Revenue	\$ 6,433,690.84	\$ 267,842.29	\$ 6,701,533.13	\$ 8,394,731.62
<b><u>OPERATING EXPENSES</u></b>				
Production	\$ 17,792.49	\$ -	\$ 17,792.49	\$ 28,451.68
Purchased Power	7,905,857.88	-	7,905,857.88	3,091,925.36
Other Power Supply	109,894.29	-	109,894.29	85,051.86
Transmission	4,587.77	-	4,587.77	4,360.67
Distribution	780,540.22	-	780,540.22	774,774.01
Telecommunications	-	136,033.44	136,033.44	106,701.06
Customer Accounting	190,606.35	-	190,606.35	141,126.77
Customer Service and Information	3,277.55	-	3,277.55	15,664.22
Administrative and General	601,508.25	8,395.28	609,903.53	482,307.10
Taxes	349,129.53	1,511.82	350,641.35	397,525.44
Depreciation/Amortization	489,264.81	79,394.16	568,658.97	549,250.99
Total Operating Expenses	\$ 10,452,459.14	\$ 225,334.70	\$ 10,677,793.84	\$ 5,677,139.16
Operating Ratio	162.46%	84.13%	159.33%	67.63%
<b><u>NET OPERATING REVENUES</u></b>				
	\$ (4,018,768.30)	\$ 42,507.59	\$ (3,976,260.71)	\$ 2,717,592.46
Other Income	39,704.60	6,294.13	45,998.73	57,032.35
Contributions in Aid of Construction	254,453.16	8,378.00	262,831.16	307,211.62
Interest Expense	(187,674.34)	(3,723.93)	(191,398.27)	(197,271.52)
<b><u>CHANGE IN NET POSITION</u></b>	<b><u>\$ (3,912,284.88)</u></b>	<b><u>\$ 53,455.79</u></b>	<b><u>\$ (3,858,829.09)</u></b>	<b><u>\$ 2,884,564.91</u></b>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**Comparative Statement of Net Position - Combined**  
**As of January 31, 2024 and 2023**

	<b>Electric System</b>	<b>Communications System</b>	<b>Totals 2024</b>	<b>Totals 2023</b>
<b><u>CURRENT AND ACCRUED ASSETS</u></b>				
Revenue Fund & Depositories	\$ 38,496,766.77	\$ -	\$ 38,496,766.77	\$ 27,412,282.52
Working Funds & Petty Cash	18,750.00	-	18,750.00	18,750.00
Temporary Cash Investments	1,106,721.22	-	1,106,721.22	1,215,360.64
Accounts Receivable	4,520,052.47	91,728.33	4,611,780.80	8,397,221.99
Material and Supplies	4,809,285.01	-	4,809,285.01	4,548,782.50
Stores Expense - Undistributed	(26,464.29)	-	(26,464.29)	24,223.87
Prepayments	339,191.49	-	339,191.49	327,636.92
Interest Receivable	-	35,428.56	35,428.56	-
Accrued Utility Revenues	2,630,139.13	-	2,630,139.13	4,713,561.97
Current Lease Receivable	36,560.60	388,416.10	424,976.70	424,339.90
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TOTAL CURRENT AND ACCRUED ASSETS	\$ 51,931,002.40	\$ 515,572.99	\$ 52,446,575.39	\$ 47,082,160.31
<b><u>RESTRICTED ASSETS</u></b>				
Bond Sinking Funds	\$ 646,137.02	\$ 39,754.16	\$ 685,891.18	\$ 684,549.66
Other Special Funds	7,762,012.80	-	7,762,012.80	7,481,003.33
Debt Service Reserve Funds	1,571,540.36	-	1,571,540.36	1,571,540.36
Bond Construction Funds	0.00	-	0.00	6,401,376.58
Compensated Absences	2,435,000.00	-	2,435,000.00	2,000,000.00
Customer Deposits	900,000.00	-	900,000.00	700,000.00
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TOTAL RESTRICTED ASSETS	\$ 13,314,690.18	\$ 39,754.16	\$ 13,354,444.34	\$ 18,838,469.93
<b><u>NONCURRENT ASSETS</u></b>				
Utility Plant				
Plant in Service	\$ 224,142,109.89	\$ 16,766,038.55	\$ 240,908,148.44	\$ 223,419,116.82
Construction Work In Progress	8,557,349.06	90,726.38	8,648,075.44	15,347,371.91
Less: Provision for Retirement	(96,766,891.28)	(10,427,466.48)	(107,194,357.76)	(103,223,623.08)
Right-To-Use Leased Assets	85,697.53	59,830.94	145,528.47	315,305.58
Less: Lease Asset Accum Amort	(52,585.19)	(19,943.65)	(72,528.84)	(161,039.18)
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Total Utility Plant	\$ 135,965,680.01	\$ 6,469,185.74	\$ 142,434,865.75	\$ 135,697,132.05
Long-Term Lease Receivable	76,340.79	1,902,320.95	1,978,661.74	1,067,330.66
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TOTAL NONCURRENT ASSETS	\$ 136,042,020.80	\$ 8,371,506.69	\$ 144,413,527.49	\$ 136,764,462.71
<b><u>OTHER ASSETS &amp; DEFERRALS</u></b>				
Notes Receivable	\$ 2,510.61	\$ 1,000,000.00	\$ 1,002,510.61	\$ 7,835.96
Deferred Outflows - DRS Pension	2,477,618.00	-	2,477,618.00	2,798,225.00
Net Pension Asset	2,973,103.00	-	2,973,103.00	2,690,609.00
Unamortized Loss on Reacquired Debt	-	-	-	-
Clearing Accounts	(2,736,501.82)	2,738,875.74	2,373.92	(14,742.26)
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TOTAL OTHER ASSETS & DEFERRALS	\$ 2,716,729.79	\$ 3,738,875.74	\$ 6,455,605.53	\$ 5,481,927.70
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<b><u>TOTAL ASSETS</u></b>	<b><u>\$ 204,004,443.17</u></b>	<b><u>\$ 12,665,709.58</u></b>	<b><u>\$ 216,670,152.75</u></b>	<b><u>\$ 208,167,020.65</u></b>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**Comparative Statement of Net Position - Combined**  
**As of January 31, 2024 and 2023**

	<b>Electric System</b>	<b>Communications System</b>	<b>Totals 2024</b>	<b>Totals 2023</b>
<b><u>CURRENT AND ACCRUED LIABILITIES</u></b>				
Warrants Outstanding	\$ 386,021.09	\$ -	\$ 386,021.09	\$ 369,363.22
Accounts Payable	9,046,692.79	-	9,046,692.79	2,805,843.87
Taxes Accrued	1,675,112.80	9,520.41	1,684,633.21	1,711,706.27
Miscellaneous Accrued Liabilities	116,862.37	-	116,862.37	120,845.99
Current Portion of Lease Liability	13,428.85	11,618.59	25,047.44	82,178.14
TOTAL CURRENT AND ACCRUED LIABILITIES	<u>\$ 11,238,117.90</u>	<u>\$ 21,139.00</u>	<u>\$ 11,259,256.90</u>	<u>\$ 5,089,937.49</u>
<b><u>PAYABLES FROM RESTRICTED ASSETS</u></b>				
Current Portion of Long Term Debt	\$ 1,465,000.00	\$ 195,000.00	\$ 1,660,000.00	\$ 1,585,000.00
Interest on Long Term Debt	401,970.36	7,254.16	409,224.52	420,383.00
Customer Deposits	909,363.37	-	909,363.37	807,699.74
Compensated Absences	2,676,291.94	-	2,676,291.94	2,321,209.74
TOTAL PAYABLES FROM RESTRICTED ASSETS	<u>\$ 5,452,625.67</u>	<u>\$ 202,254.16</u>	<u>\$ 5,654,879.83</u>	<u>\$ 5,134,292.48</u>
<b><u>NONCURRENT LIABILITIES</u></b>				
Revenue Bonds	\$ 49,955,000.00	\$ 1,825,000.00	\$ 51,780,000.00	\$ 53,440,000.00
Long-Term Lease Liability	20,988.55	24,260.32	45,248.87	75,123.14
Unamortized Prem/Disc on Long Term Debt	4,355,358.41	(11,331.15)	4,344,027.26	4,510,980.38
Net Pension Liability	1,282,074.00	-	1,282,074.00	1,553,092.00
TOTAL NONCURRENT LIABILITIES	<u>\$ 55,613,420.96</u>	<u>\$ 1,837,929.17</u>	<u>\$ 57,451,350.13</u>	<u>\$ 59,579,195.52</u>
<b><u>OTHER LIABILITIES AND DEFERRALS</u></b>				
Deferred Inflows - DRS Pension	\$ 1,619,802.00	\$ -	\$ 1,619,802.00	\$ 2,816,743.00
Deferred Inflows - Leases	128,652.53	2,247,259.03	2,375,911.56	1,470,274.59
TOTAL OTHER LIABILITIES AND DEFERRALS	<u>\$ 1,748,454.53</u>	<u>\$ 2,247,259.03</u>	<u>\$ 3,995,713.56</u>	<u>\$ 4,287,017.59</u>
TOTAL LIABILITIES	<u>\$ 74,052,619.06</u>	<u>\$ 4,308,581.36</u>	<u>\$ 78,361,200.42</u>	<u>\$ 74,090,443.08</u>
<b><u>NET POSITION</u></b>				
Invested in Capital Assets, Net of Debt	\$ 80,155,904.20	\$ 4,424,637.98	\$ 84,580,542.18	\$ 76,003,850.39
Restricted for Capital Construction	-	-	-	6,401,376.58
Restricted for Debt Service	1,815,707.02	32,500.00	1,848,207.02	1,835,707.02
Restricted for Contingencies	7,511,357.49	-	7,511,357.49	7,052,093.85
Restricted for Net Pension Asset	3,811,793.00	-	3,811,793.00	2,741,309.00
Unrestricted	25,098,662.56	3,899,990.24	28,998,652.80	28,483,840.89
Contributions in Aid of Construction	11,558,399.84	-	11,558,399.84	11,558,399.84
TOTAL NET POSITION	<u>\$ 129,951,824.11</u>	<u>\$ 8,357,128.22</u>	<u>\$ 138,308,952.33</u>	<u>\$ 134,076,577.57</u>
<b><u>TOTAL LIABILITIES AND NET POSITION</u></b>	<u>\$ 204,004,443.17</u>	<u>\$ 12,665,709.58</u>	<u>\$ 216,670,152.75</u>	<u>\$ 208,167,020.65</u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY  
OKANOGAN, WASHINGTON**

**COMPARATIVE DATA - JANUARY 31, 2024**

	Current Month		12-Month Period Ending This Month		Variance		Average Cost Per K k	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
<b>POWER PURCHASED-KWH</b>								
Bonneville Power Admin.	52,848,000	50,240,000	392,750,000	384,854,000	7,896,000	(8,782,000)	3.39 ¢	3.80 ¢
Wells Dam Power	22,368,000	25,859,000	270,474,000	342,834,000	(72,360,000)	32,867,000	2.17	1.96
Nine Canyon	2,623,000	2,149,000	32,771,000	32,646,000	125,000	(6,704,000)	7.21	8.25
Other	21,216,000	5,200,000	103,685,000	41,862,000	61,823,000	17,180,000	12.90	14.40
<b>TOTAL POWER PURCHASED</b>	<b>99,055,000</b>	<b>83,448,000</b>	<b>799,680,000</b>	<b>802,196,000</b>	<b>(2,516,000)</b>	<b>34,561,000</b>	<b>4.36 ¢</b>	<b>3.75 ¢</b>
<b>POWER SALES - KWH</b>								
Residential	40,968,644	51,485,814	309,665,403	332,096,916	(22,431,513)	20,929,132	9.34 ¢	8.76 ¢
EV Fast Charge	0	0	0	0	0	0	0.00	0.00
General Service	25,348,083	27,220,243	235,416,544	234,094,419	1,322,125	2,660,648	7.71	7.48
Industrial	835,660	975,360	12,994,640	13,966,190	(971,550)	(567,690)	6.73	6.31
Irrigation & Frost Control	151	0	62,624,969	61,791,941	833,028	(14,131,167)	7.58	6.73
Street Lighting	31,505	30,991	376,994	372,157	4,837	(398)	41.08	40.99
Sales for Resale	19,368,000	10,275,000	157,988,000	124,730,000	33,258,000	25,573,000	5.17	3.58
<b>TOTAL POWER SALES</b>	<b>86,552,043</b>	<b>89,987,408</b>	<b>779,066,550</b>	<b>767,051,623</b>	<b>12,014,927</b>	<b>34,463,525</b>	<b>7.83 ¢</b>	<b>7.41 ¢</b>
<b>RETAIL SALES - KWH</b>	<b>67,184,043</b>	<b>79,712,408</b>	<b>621,078,550</b>	<b>642,321,623</b>	<b>(21,243,073)</b>	<b>8,890,525</b>	<b>8.51 ¢</b>	<b>8.01 ¢</b>
<b>ACTIVE ACCOUNTS</b>								
Residential	18,101	17,971						
General Service	2,654	2,653						
Industrial	2	2						
Irrigation & Frost Control	1,330	1,326						
Street Lighting	21	20						
Sales for Resale	1	1						
<b>TOTAL</b>	<b>22,109</b>	<b>21,973</b>						
<b>BROADBAND END USERS</b>							<b>This Year</b>	<b>Last Year</b>
Fiber							753	709
Cambium-Wireless							3,001	2,876
New System/WiFi							206	273
<b>TOTAL</b>							<b>3,960</b>	<b>3,858</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY  
MONTHLY BUDGET SUMMARY JANUARY 31, 2024**

**PERCENT OF YEAR COMPLETE 8.33%**

CODE	DESCRIPTION	ELECTRIC			BROADBAND			TOTALS		
		BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT
<b>REVENUE</b>										
001	Sales - Retail	54,500,000	5,717,534	10.49%		0	0.00%	54,500,000	5,717,534	10.49%
002	Sales - Wholesale	16,437,389	579,102	3.52%	3,250,000	271,715	8.36%	19,687,389	850,817	4.32%
003	Interest	750,000	39,094	5.21%	47,000	0	0.00%	797,000	39,094	4.91%
004	Miscellaneous	2,500,000	135,998	5.44%	2,500	0	0.00%	2,502,500	135,998	5.43%
005	Rental Income	170,000	28,393	16.70%		0	0.00%	170,000	28,393	16.70%
006	Construction Contributions	2,000,000	254,453	12.72%	585,000	8,378	1.43%	2,585,000	262,831	10.17%
007	Grant Proceeds	5,882,000	(10,002)	-0.17%		0	0.00%	5,882,000	(10,002)	-0.17%
	<b>Total Revenue</b>	<b>82,239,389</b>	<b>6,744,572</b>	<b>8.20%</b>	<b>3,884,500</b>	<b>280,093</b>	<b>7.21%</b>	<b>86,123,889</b>	<b>7,024,665</b>	<b>8.16%</b>
<b>EXPENDITURES</b>										
010	Wages	11,495,081	998,921	8.69%	920,025	90,096	9.79%	12,415,106	1,089,017	8.77%
011	Benefits	4,252,000	397,247	9.34%	355,100	32,350	9.11%	4,607,100	429,598	9.32%
020	Travel	175,600	4,437	2.53%	12,000	0	0.00%	187,600	4,437	2.37%
021	Tuition	191,750	8,258	4.31%	16,000	0	0.00%	207,750	8,258	3.97%
030	Transportation	1,121,015	83,527	7.45%	80,060	7,607	9.50%	1,201,075	91,134	7.59%
040	Insurance	615,000	46,369	7.54%		0	0.00%	615,000	46,369	7.54%
050	Utilities	94,800	2,702	2.85%		0	0.00%	94,800	2,702	2.85%
060	Postage, Printing and Stationery	186,150	150	0.08%	250	0	0.00%	186,400	150	0.08%
070	Advertising	18,800	1,103	5.87%	250	0	0.00%	19,050	1,103	5.79%
071	Conservation Expenditures	440,000	0	0.00%		0	0.00%	440,000	0	0.00%
080	Misc. Contractual Services	4,480,416	248,772	5.55%	187,000	1,200	0.64%	4,667,416	249,972	5.36%
081	Legal Services	275,000	0	0.00%	2,500	0	0.00%	277,500	0	0.00%
082	Maintenance Contracts	251,500	5,243	2.08%	162,000	20,011	12.35%	413,500	25,254	6.11%
083	Software Licenses and Support	476,595	48,590	10.20%	51,100	7,366	14.41%	527,695	55,956	10.60%
084	Permits and Fees	8,700	882	10.14%	5,000	1,000	20.00%	13,700	1,882	13.74%
085	Rents and Leases	81,100	6,917	8.53%	76,300	3,726	4.88%	157,400	10,643	6.76%
090	Materials and Supplies	644,020	28,325	4.40%	156,900	2,354	1.50%	800,920	30,679	3.83%
091	Small Tools (under \$5,000)	145,800	0	0.00%	10,850	0	0.00%	156,650	0	0.00%
092	Miscellaneous	94,410	24,946	26.42%		0	0.00%	94,410	24,946	26.42%
099	Unforeseen Operating Contingency	200,000	0	0.00%		0	0.00%	200,000	0	0.00%
120	Purchased Power	41,330,184	7,905,858	19.13%		0	0.00%	41,330,184	7,905,858	19.13%
210	Taxes	3,700,000	349,130	9.44%	20,000	1,512	7.56%	3,720,000	350,641	9.43%
	<b>Total Expenditures</b>	<b>70,277,921</b>	<b>10,161,376</b>	<b>14.46%</b>	<b>2,055,335</b>	<b>167,222</b>	<b>8.14%</b>	<b>72,333,256</b>	<b>10,328,598</b>	<b>14.28%</b>
<b>DEBT SERVICE</b>										
810	Debt Service - Principal	1,465,000	122,083	8.33%	195,000	16,250	8.33%	1,660,000	138,333	8.33%
811	Debt Service - Interest	2,411,822	187,637	7.78%	43,525	3,063	7.04%	2,455,347	190,700	7.77%
	<b>Total Debt Service</b>	<b>3,876,822</b>	<b>309,720</b>	<b>7.99%</b>	<b>238,525</b>	<b>19,313</b>	<b>8.10%</b>	<b>4,115,347</b>	<b>329,033</b>	<b>8.00%</b>
<b>2020 BOND CONSTRUCTION FUND</b>										
			0	0.00%				0	0	0.00%
<b>AVAILABLE FOR CAPITAL OUTLAY</b>		<b>8,084,646</b>	<b>(3,726,525)</b>	<b>-46.09%</b>	<b>1,590,640</b>	<b>93,559</b>	<b>5.88%</b>	<b>9,675,286</b>	<b>(3,632,966)</b>	<b>-37.55%</b>
<b>CAPITAL OUTLAY</b>										
581	Capital - Contractual Services	3,127,500	0	0.00%		0	0.00%	3,127,500	0	0.00%
591	Capital - Materials and Supplies	5,757,500	174,079	3.02%	4,015,000	18,310	0.46%	9,772,500	192,389	1.97%
592	Capital - Meter Purchases	300,000	22,069	7.36%		0	0.00%	300,000	22,069	7.36%
593	Capital - Transformer Purchases	2,000,000	19,834	0.99%		0	0.00%	2,000,000	19,834	0.99%
710	Capital - Tools and Equipment	0			1,300			1,300		
711	Capital - Buildings	230,000	35,374	15.38%		0	0.00%	230,000	35,374	15.38%
712	Capital - Equipment (Over \$5,000)	62,900	0	0.00%	339,900	0	0.00%	402,800	0	0.00%
713	Capital - Vehicles	1,679,500	(26,153)	-1.56%	0	0		1,679,500	(26,153)	-1.56%
901	Unforeseen Capital Contingencies	200,000	0	0.00%		0	0.00%	200,000	0	0.00%
	<b>Total Capital Outlay</b>	<b>13,357,400</b>	<b>225,204</b>	<b>1.69%</b>	<b>4,356,200</b>	<b>18,310</b>	<b>0.42%</b>	<b>17,713,600</b>	<b>243,514</b>	<b>1.37%</b>
<b>RESERVES/DEBT</b>		<b>(5,272,754)</b>	<b>(3,951,729)</b>	<b>74.95%</b>	<b>(2,765,560)</b>	<b>75,249</b>	<b>-2.72%</b>	<b>(8,038,314)</b>	<b>(3,876,480)</b>	<b>48.23%</b>

## January 31, 2024

The following is an explanation of fund balances established by resolution for the payment of ordinary and extraordinary operating expenses and the establishment of reserves against contingent and/or unforeseen liabilities. The fund descriptions and balances are as follow:

### OTHER INVESTMENTS AND FUNDS:

Sinking Funds - Bond Principal and Interest Investments		\$685,891.18
Other Special Funds - 2010 Debt Service Reserve Account	\$1,571,540.36	
Customer Deposit Reserve Fund	900,000.00	
Employee Annual Leave	2,435,000.00	
Vehicle Replacement Fund	1,762,012.80	
Rate Stabilization Fund	<u>6,000,000.00</u>	\$12,668,553.16
Revenue Fund - Less Warrants Outstanding	\$37,614,892.27	
Temporary Cash Investments	1,106,721.22	
		<u>\$38,721,613.49</u>
Total Investments and Funds		<u><u>\$52,076,057.83</u></u>