

FINANCIAL and STATISTICAL REPORT for DECEMBER 2023



PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

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PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
Comparative Statement of Revenues, Expenses, and Changes in Net Position - Combined
For the Twelve Consecutive Month Periods Ending December 31, 2023 and 2022

| | Electric System | Communications System | Totals 2023 | Totals 2022 |
|--|----------------------------|----------------------------------|--------------------------|--------------------------|
| <u>OPERATING REVENUE</u> | | | | |
| Residential | \$ 29,547,728.30 | \$ - | \$ 29,547,728.30 | \$ 30,727,665.08 |
| General Service | 18,259,909.88 | 2,907,685.50 | 21,167,595.38 | 21,486,752.66 |
| Industrial | 880,424.11 | - | 880,424.11 | 950,040.70 |
| Irrigation and Frost Control | 4,749,034.93 | - | 4,749,034.93 | 4,613,916.79 |
| Street Lighting | 154,354.80 | - | 154,354.80 | 154,791.11 |
| EV Vehicle Fast Charging | 80.10 | - | 80.10 | - |
| Sales for Resale | 9,055,680.68 | - | 9,055,680.68 | 6,181,919.72 |
| Total Sales | \$ 62,647,212.80 | \$ 2,907,685.50 | \$ 65,554,898.30 | \$ 64,115,086.06 |
| <u>OTHER OPERATING REVENUE</u> | | | | |
| Carrying Charges | \$ 139,911.45 | \$ 3,479.57 | \$ 143,391.02 | \$ 138,600.66 |
| Miscellaneous Service Revenue | 174,114.50 | 24,442.00 | 198,556.50 | 194,885.00 |
| Rents/Leases | 107,120.01 | 410,093.36 | 517,213.37 | 465,004.66 |
| Other Operating Revenue | 3,050,715.03 | - | 3,050,715.03 | 2,332,705.46 |
| Total Other Revenue | \$ 3,471,860.99 | \$ 438,014.93 | \$ 3,909,875.92 | \$ 3,131,195.78 |
| Total Operating Revenue | \$ 66,119,073.79 | \$ 3,345,700.43 | \$ 69,464,774.22 | \$ 67,246,281.84 |
| <u>OPERATING EXPENSES</u> | | | | |
| Production | \$ 344,704.76 | \$ - | \$ 344,704.76 | \$ 167,327.35 |
| Purchased Power | 31,403,059.62 | - | 31,403,059.62 | 29,897,353.43 |
| Other Power Supply | 604,611.23 | - | 604,611.23 | 506,511.12 |
| Transmission | 80,800.44 | - | 80,800.44 | 86,939.66 |
| Distribution | 8,841,327.99 | - | 8,841,327.99 | 7,993,154.70 |
| Telecommunications | - | 1,769,854.39 | 1,769,854.39 | 1,589,326.75 |
| Customer Accounting | 1,633,724.70 | - | 1,633,724.70 | 1,483,557.84 |
| Customer Service and Information | 604,244.10 | 1,336.11 | 605,580.21 | 436,213.44 |
| Administrative and General | 3,764,194.49 | 87,259.91 | 3,851,454.40 | 3,483,128.84 |
| Taxes | 3,468,082.87 | 18,767.31 | 3,486,850.18 | 3,411,470.42 |
| Depreciation/Amortization | 5,704,564.52 | 919,351.77 | 6,623,916.29 | 6,224,435.37 |
| Total Operating Expenses | \$ 56,449,314.72 | \$ 2,796,569.49 | \$ 59,245,884.21 | \$ 55,279,418.92 |
| Operating Ratio | 85.38% | 83.59% | 85.29% | 82.20% |
| <u>NET OPERATING REVENUES</u> | | | | |
| | 9,669,759.07 | 549,130.94 | 10,218,890.01 | 11,966,862.92 |
| Other Income | 1,497,280.00 | 111,224.13 | 1,608,504.13 | 1,080,019.12 |
| Contributions in Aid of Construction | 1,417,467.83 | 93,238.01 | 1,510,705.84 | 1,995,802.97 |
| Interest Expense | (2,313,750.80) | (48,580.42) | (2,362,331.22) | (2,447,930.57) |
| <u>CHANGE IN NET POSITION</u> | | | | |
| | \$ 10,270,756.10 | \$ 705,012.66 | \$ 10,975,768.76 | \$ 12,594,754.44 |
| TOTAL NET POSITION, JANUARY 1 | \$ 123,593,352.89 | \$ 7,598,659.77 | \$ 131,192,012.66 | \$ 118,597,258.22 |
| TOTAL NET POSITION, DECEMBER 31 | \$ 133,864,108.99 | \$ 8,303,672.43 | \$ 142,167,781.42 | \$ 131,192,012.66 |

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
Comparative Statement of Revenues, Expenses, and Changes in Net Position - Combined
For the Months Ending December 31, 2023 and 2022

| | Electric System | Communications System | Totals 2023 | Totals 2022 |
|---------------------------------------|---------------------------------|----------------------------------|---------------------------------|-------------------------------|
| <u>OPERATING REVENUE</u> | | | | |
| Residential | \$ 1,680,299.52 | \$ - | \$ 1,680,299.52 | \$ 4,576,811.18 |
| General Service | 1,217,916.22 | 178,857.25 | 1,396,773.47 | 2,276,789.86 |
| Industrial | 43,100.63 | - | 43,100.63 | 83,460.22 |
| Irrigation and Frost Control | - | - | - | 1.77 |
| Street Lighting | 11,064.59 | - | 11,064.59 | 14,982.93 |
| EV Vehicle Fast Charging | 80.10 | - | 80.10 | - |
| Sales for Resale | 1,280,218.96 | - | 1,280,218.96 | 744,924.78 |
| Total Sales | \$ 4,232,680.02 | \$ 178,857.25 | \$ 4,411,537.27 | \$ 7,696,970.74 |
| <u>OTHER OPERATING REVENUE</u> | | | | |
| Carrying Charges | \$ 8,700.00 | \$ 78.94 | \$ 8,778.94 | \$ 6,112.28 |
| Miscellaneous Service Revenue | 10,070.00 | 450.00 | 10,520.00 | 13,010.50 |
| Rents/Leases | - | 74,312.46 | 74,312.46 | 288,555.07 |
| Other Operating Revenue | 499,088.31 | - | 499,088.31 | 409,266.44 |
| Total Other Revenue | \$ 517,858.31 | \$ 74,841.40 | \$ 592,699.71 | \$ 716,944.29 |
| Total Operating Revenue | \$ 4,750,538.33 | \$ 253,698.65 | \$ 5,004,236.98 | \$ 8,413,915.03 |
| <u>OPERATING EXPENSES</u> | | | | |
| Production | \$ 17,495.11 | \$ - | \$ 17,495.11 | \$ 24,172.27 |
| Purchased Power | 6,378,635.44 | - | 6,378,635.44 | 5,401,884.71 |
| Other Power Supply | 45,167.17 | - | 45,167.17 | 41,624.28 |
| Transmission | 4,079.00 | - | 4,079.00 | 4,459.41 |
| Distribution | 889,840.80 | - | 889,840.80 | 787,799.88 |
| Telecommunications | - | 125,181.99 | 125,181.99 | 107,362.59 |
| Customer Accounting | 162,749.29 | - | 162,749.29 | 137,969.33 |
| Customer Service and Information | 37,053.32 | 267.15 | 37,320.47 | 7,076.45 |
| Administrative and General | (965,560.61) | 11,991.80 | (953,568.81) | (805,373.15) |
| Taxes | 306,629.36 | 1,444.13 | 308,073.49 | 382,917.58 |
| Depreciation/Amortization | 482,239.36 | 76,883.52 | 559,122.88 | 600,022.60 |
| Total Operating Expenses | \$ 7,358,328.24 | \$ 215,768.59 | \$ 7,574,096.83 | \$ 6,689,915.95 |
| Operating Ratio | 154.89% | 85.05% | 151.35% | 79.51% |
| <u>NET OPERATING REVENUES</u> | | | | |
| | \$ (2,607,789.91) | \$ 37,930.06 | \$ (2,569,859.85) | \$ 1,723,999.08 |
| Other Income | 375,895.70 | 67,449.30 | 443,345.00 | 161,927.77 |
| Contributions in Aid of Construction | (169,162.62) | 8,344.74 | (160,817.88) | (172,891.40) |
| Interest Expense | (188,289.94) | (3,730.64) | (192,020.58) | (204,097.57) |
| <u>CHANGE IN NET POSITION</u> | <u>\$ (2,589,346.77)</u> | <u>\$ 109,993.46</u> | <u>\$ (2,479,353.31)</u> | <u>\$ 1,508,937.88</u> |

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
Comparative Statement of Net Position - Combined
As of December 31, 2023 and 2022

| | Electric System | Communications System | Totals 2023 | Totals 2022 |
|--|---------------------------------|----------------------------------|---------------------------------|---------------------------------|
| <u>CURRENT AND ACCRUED ASSETS</u> | | | | |
| Revenue Fund & Depositories | \$ 35,857,569.06 | \$ - | \$ 35,857,569.06 | \$ 30,673,513.23 |
| Working Funds & Petty Cash | 18,750.00 | - | 18,750.00 | 18,750.00 |
| Temporary Cash Investments | 1,449,666.81 | - | 1,449,666.81 | 1,557,635.47 |
| Accounts Receivable | 8,394,713.81 | 107,485.91 | 8,502,199.72 | 7,748,478.41 |
| Material and Supplies | 4,540,633.64 | - | 4,540,633.64 | 4,387,725.44 |
| Stores Expense - Undistributed | (39,829.69) | - | (39,829.69) | (26,161.06) |
| Prepayments | 597,031.12 | - | 597,031.12 | 531,824.60 |
| Interest Receivable | - | 35,428.56 | 35,428.56 | - |
| Accrued Utility Revenues | 2,630,139.13 | - | 2,630,139.13 | 4,713,561.97 |
| Current Lease Receivable | 36,560.59 | 390,669.62 | 427,230.21 | 427,990.84 |
| | <u>\$ 53,485,234.47</u> | <u>\$ 533,584.09</u> | <u>\$ 54,018,818.56</u> | <u>\$ 50,033,318.90</u> |
| TOTAL CURRENT AND ACCRUED ASSETS | | | | |
| <u>RESTRICTED ASSETS</u> | | | | |
| Bond Sinking Funds | \$ 323,068.51 | \$ 19,877.08 | \$ 342,945.59 | \$ 342,274.83 |
| Other Special Funds | 7,722,030.84 | - | 7,722,030.84 | 7,406,003.33 |
| Debt Service Reserve Funds | 1,571,540.36 | - | 1,571,540.36 | 1,571,540.36 |
| Bond Construction Funds | 0.00 | - | 0.00 | 6,684,534.55 |
| Compensated Absences | 2,435,000.00 | - | 2,435,000.00 | 2,000,000.00 |
| Customer Deposits | 700,000.00 | - | 700,000.00 | 700,000.00 |
| | <u>\$ 12,751,639.71</u> | <u>\$ 19,877.08</u> | <u>\$ 12,771,516.79</u> | <u>\$ 18,704,353.07</u> |
| TOTAL RESTRICTED ASSETS | | | | |
| <u>NONCURRENT ASSETS</u> | | | | |
| Utility Plant | | | | |
| Plant in Service | \$ 223,816,412.61 | \$ 16,723,872.09 | \$ 240,540,284.70 | \$ 223,691,163.90 |
| Construction Work In Progress | 8,500,281.29 | 93,517.74 | 8,593,799.03 | 15,198,802.76 |
| Less: Provision for Retirement | (96,319,135.90) | (10,356,415.24) | (106,675,551.14) | (103,200,305.01) |
| Right-To-Use Leased Assets | 85,697.53 | 59,830.94 | 145,528.47 | 315,305.58 |
| Less: Lease Asset Accum Amort | (51,204.96) | (19,943.65) | (71,148.61) | (155,101.58) |
| Total Utility Plant | <u>\$ 136,032,050.57</u> | <u>\$ 6,500,861.88</u> | <u>\$ 142,532,912.45</u> | <u>\$ 135,849,865.65</u> |
| Long-Term Lease Receivable | 76,340.80 | 1,934,314.70 | 2,010,655.50 | 1,092,557.23 |
| | <u>\$ 136,108,391.37</u> | <u>\$ 8,435,176.58</u> | <u>\$ 144,543,567.95</u> | <u>\$ 136,942,422.88</u> |
| TOTAL NONCURRENT ASSETS | | | | |
| <u>OTHER ASSETS & DEFERRALS</u> | | | | |
| Notes Receivable | \$ 2,778.74 | \$ 1,000,000.00 | \$ 1,002,778.74 | \$ 8,288.83 |
| Deferred Outflows - DRS Pension | 2,477,618.00 | - | 2,477,618.00 | 2,798,225.00 |
| Net Pension Asset | 2,973,103.00 | - | 2,973,103.00 | 2,690,609.00 |
| Clearing Accounts | (2,646,378.86) | 2,646,378.86 | - | - |
| | <u>\$ 2,807,120.88</u> | <u>\$ 3,646,378.86</u> | <u>\$ 6,453,499.74</u> | <u>\$ 5,497,122.83</u> |
| TOTAL OTHER ASSETS & DEFERRALS | | | | |
| <u>TOTAL ASSETS</u> | <u><u>\$ 205,152,386.43</u></u> | <u><u>\$ 12,635,016.61</u></u> | <u><u>\$ 217,787,403.04</u></u> | <u><u>\$ 211,177,217.68</u></u> |

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
Comparative Statement of Net Position - Combined
As of December 31, 2023 and 2022

| | Electric System | Communications System | Totals 2023 | Totals 2022 |
|--|--------------------------|--------------------------|--------------------------|--------------------------|
| <u>CURRENT AND ACCRUED LIABILITIES</u> | | | | |
| Warrants Outstanding | \$ 387,788.16 | \$ - | \$ 387,788.16 | \$ 672,302.59 |
| Accounts Payable | 7,174,478.83 | - | 7,174,478.83 | 9,055,528.31 |
| Taxes Accrued | 1,172,889.20 | - | 1,172,889.20 | 1,538,201.52 |
| Miscellaneous Accrued Liabilities | 23,770.33 | - | 23,770.33 | 22,915.60 |
| Current Portion of Lease Liability | 13,994.18 | 11,618.59 | 25,612.77 | 84,205.87 |
| TOTAL CURRENT AND ACCRUED LIABILITIES | <u>\$ 8,772,920.70</u> | <u>\$ 11,618.59</u> | <u>\$ 8,784,539.29</u> | <u>\$ 11,373,153.89</u> |
| <u>PAYABLES FROM RESTRICTED ASSETS</u> | | | | |
| Current Portion of Long Term Debt | \$ 1,465,000.00 | \$ 195,000.00 | \$ 1,660,000.00 | \$ 1,585,000.00 |
| Interest on Long Term Debt | 200,985.18 | 3,627.08 | 204,612.26 | 210,191.50 |
| Customer Deposits | 906,225.91 | - | 906,225.91 | 798,222.74 |
| Compensated Absences | 2,566,401.78 | - | 2,566,401.78 | 2,105,250.10 |
| TOTAL PAYABLES FROM RESTRICTED ASSETS | <u>\$ 5,138,612.87</u> | <u>\$ 198,627.08</u> | <u>\$ 5,337,239.95</u> | <u>\$ 4,698,664.34</u> |
| <u>NONCURRENT LIABILITIES</u> | | | | |
| Revenue Bonds | \$ 49,955,000.00 | \$ 1,825,000.00 | \$ 51,780,000.00 | \$ 53,440,000.00 |
| Long-Term Lease Liability | 21,847.32 | 24,260.32 | 46,107.64 | 78,524.42 |
| Unamortized Prem/Disc on Long Term Debt | 4,369,368.02 | (11,428.00) | 4,357,940.02 | 4,524,893.14 |
| Net Pension Liability | 1,282,074.00 | - | 1,282,074.00 | 1,553,092.00 |
| TOTAL NONCURRENT LIABILITIES | <u>\$ 55,628,289.34</u> | <u>\$ 1,837,832.32</u> | <u>\$ 57,466,121.66</u> | <u>\$ 59,596,509.56</u> |
| <u>OTHER LIABILITIES AND DEFERRALS</u> | | | | |
| Deferred Inflows - DRS Pension | \$ 1,619,802.00 | \$ - | \$ 1,619,802.00 | \$ 2,816,743.00 |
| Deferred Inflows - Leases | 128,652.53 | 2,283,266.19 | 2,411,918.72 | 1,500,134.23 |
| TOTAL OTHER LIABILITIES AND DEFERRALS | <u>\$ 1,748,454.53</u> | <u>\$ 2,283,266.19</u> | <u>\$ 4,031,720.72</u> | <u>\$ 4,316,877.23</u> |
| TOTAL LIABILITIES | <u>\$ 71,288,277.44</u> | <u>\$ 4,331,344.18</u> | <u>\$ 75,619,621.62</u> | <u>\$ 79,985,205.02</u> |
| <u>NET POSITION</u> | | | | |
| Invested in Capital Assets, Net of Debt | \$ 80,206,841.05 | \$ 4,456,410.97 | \$ 84,663,252.02 | \$ 76,137,242.22 |
| Restricted for Capital Construction | - | - | - | 6,684,534.55 |
| Restricted for Debt Service | 1,693,623.69 | 16,250.00 | 1,709,873.69 | 1,703,623.69 |
| Restricted for Contingencies | 7,384,403.15 | - | 7,384,403.15 | 7,202,530.49 |
| Restricted for Net Pension Asset | 3,811,793.00 | - | 3,811,793.00 | 2,741,309.00 |
| Unrestricted | 29,209,048.26 | 3,831,011.46 | 33,040,059.72 | 25,164,372.87 |
| Contributions in Aid of Construction | 11,558,399.84 | - | 11,558,399.84 | 11,558,399.84 |
| TOTAL NET POSITION | <u>\$ 133,864,108.99</u> | <u>\$ 8,303,672.43</u> | <u>\$ 142,167,781.42</u> | <u>\$ 131,192,012.66</u> |
| <u>TOTAL LIABILITIES AND NET POSITION</u> | <u>\$ 205,152,386.43</u> | <u>\$ 12,635,016.61</u> | <u>\$ 217,787,403.04</u> | <u>\$ 211,177,217.68</u> |

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
OKANOGAN, WASHINGTON**

COMPARATIVE DATA - DECEMBER 31, 2023

| | Current Month | | 12-Month Period Ending This Month | | Variance | | Average Cost Per KWH | |
|------------------------------|-------------------|-------------------|--------------------------------------|--------------------|---------------------|-------------------|-------------------------|------------------|
| | This Year | Last Year | This Year | Last Year | This Year | Last Year | This Year | Last Year |
| POWER PURCHASED-KWH | | | | | | | | |
| Bonneville Power Admin. | 48,064,000 | 45,824,000 | 390,142,000 | 384,854,000 | 5,288,000 | (11,014,000) | 3.37 ¢ | 3.88 ¢ |
| Wells Dam Power | 22,488,000 | 25,435,000 | 273,965,000 | 351,967,000 | (78,002,000) | 42,515,000 | 2.60 | 1.90 |
| Nine Canyon | 2,345,000 | 2,369,000 | 32,297,000 | 32,682,000 | (385,000) | (7,122,000) | 7.36 | 8.37 |
| Other | 24,400,000 | 15,063,000 | 87,669,000 | 43,062,000 | 44,607,000 | 23,116,000 | 9.98 | 12.86 |
| TOTAL POWER PURCHASED | 97,297,000 | 88,691,000 | 784,073,000 | 812,565,000 | (28,492,000) | 47,495,000 | 4.01 ¢ | 3.68 ¢ |
| POWER SALES - KWH | | | | | | | | |
| Residential | 33,727,286 | 46,321,493 | 320,182,573 | 332,675,615 | (12,493,042) | 34,431,928 | 9.23 ¢ | 8.78 ¢ |
| EV Fast Charge | 0 | 0 | 0 | 0 | 0 | 0 | 0.00 | 0.00 |
| General Service | 23,542,187 | 25,993,953 | 237,288,704 | 234,341,348 | 2,947,356 | 6,969,510 | 7.70 | 7.40 |
| Industrial | 991,870 | 1,084,580 | 13,134,340 | 14,057,630 | (923,290) | (541,020) | 6.70 | 6.33 |
| Irrigation & Frost Control | 0 | 21 | 62,624,818 | 61,792,135 | 832,683 | (14,131,616) | 7.58 | 6.73 |
| Street Lighting | 31,505 | 30,904 | 376,480 | 372,041 | 4,439 | (458) | 41.00 | 40.65 |
| Sales for Resale | 32,439,000 | 0 | 148,895,000 | 130,810,000 | 18,085,000 | 23,114,000 | 6.08 | 3.59 |
| TOTAL POWER SALES | 90,731,848 | 73,430,951 | 782,501,915 | 774,048,769 | 8,453,146 | 49,842,344 | 8.01 ¢ | 7.25 ¢ |
| RETAIL SALES - KWH | 58,292,848 | 73,430,951 | 633,606,915 | 643,238,769 | (9,631,854) | 26,728,344 | 8.46 ¢ | 7.89 ¢ |
| ACTIVE ACCOUNTS | | | | | | | | |
| Residential | 18,096 | 17,972 | | | | | | |
| General Service | 2,655 | 2,652 | | | | | | |
| Industrial | 2 | 2 | | | | | | |
| Irrigation & Frost Control | 1,328 | 1,326 | | | | | | |
| Street Lighting | 21 | 20 | | | | | | |
| Sales for Resale | 1 | 0 | | | | | | |
| TOTAL | 22,103 | 21,972 | | | | | | |
| BROADBAND END USERS | | | | | | | This Year | Last Year |
| Fiber | | | | | | | 749 | 703 |
| Cambium-Wireless | | | | | | | 2,990 | 2,884 |
| New System/WiFi | | | | | | | 211 | 273 |
| TOTAL | | | | | | | 3,950 | 3,860 |

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
MONTHLY BUDGET SUMMARY DECEMBER 31, 2023**

PERCENT OF YEAR COMPLETE 100.00%

| CODE | DESCRIPTION | ELECTRIC | | | BROADBAND | | | TOTALS | | | |
|-------------------------------------|------------------------------------|-------------------|-------------------|-----------------|------------------|------------------|----------------|-------------------|-------------------|-----------------|---------|
| | | BUDGET | YTD ACTUAL | PERCENT | BUDGET | YTD ACTUAL | PERCENT | BUDGET | YTD ACTUAL | PERCENT | |
| REVENUE | | | | | | | | | | | |
| 001 | Sales - Retail | 54,025,765 | 53,905,558 | 99.78% | | | 0 | 0.00% | 54,025,765 | 53,905,558 | 99.78% |
| 002 | Sales - Wholesale | 3,231,671 | 9,055,681 | 280.22% | 3,300,000 | 3,389,167 | 102.70% | 6,531,671 | 12,444,848 | 190.53% | |
| 003 | Interest | 500,000 | 1,010,968 | 202.19% | | | 0 | 0.00% | 500,000 | 1,010,968 | 202.19% |
| 004 | Miscellaneous | 2,300,000 | 2,836,838 | 123.34% | 2,500 | 3,179 | 127.14% | 2,302,500 | 2,840,017 | 123.34% | |
| 005 | Rental Income | 150,000 | 127,865 | 85.24% | | | 0 | 0.00% | 150,000 | 127,865 | 85.24% |
| 006 | Construction Contributions | 2,000,000 | 1,417,468 | 70.87% | 85,000 | 93,238 | 109.69% | 2,085,000 | 1,510,706 | 72.46% | |
| 007 | Grant Proceeds | 4,300,000 | 826,206 | 19.21% | | | 0 | 0.00% | 4,300,000 | 826,206 | 19.21% |
| | Total Revenue | 66,507,436 | 69,180,584 | 104.02% | 3,387,500 | 3,485,584 | 102.90% | 69,894,936 | 72,666,167 | 103.96% | |
| EXPENDITURES | | | | | | | | | | | |
| 010 | Wages | 10,388,540 | 10,133,120 | 97.54% | 709,898 | 933,926 | 131.56% | 11,098,438 | 11,067,046 | 99.72% | |
| 011 | Benefits | 4,821,800 | 2,162,371 | 44.85% | 326,600 | 349,070 | 106.88% | 5,148,400 | 2,511,441 | 48.78% | |
| 020 | Travel | 148,800 | 125,004 | 84.01% | 12,000 | 9,260 | 77.17% | 160,800 | 134,264 | 83.50% | |
| 021 | Tuition | 185,625 | 141,496 | 76.23% | 16,000 | 14,398 | 89.99% | 201,625 | 155,894 | 77.32% | |
| 030 | Transportation | 1,065,401 | 1,149,646 | 107.91% | 66,674 | 78,040 | 117.05% | 1,132,075 | 1,227,686 | 108.45% | |
| 040 | Insurance | 530,000 | 612,375 | 115.54% | | | 0 | 0.00% | 530,000 | 612,375 | 115.54% |
| 050 | Utilities | 94,800 | 89,848 | 94.78% | | | 0 | 0.00% | 94,800 | 89,848 | 94.78% |
| 060 | Postage, Printing and Stationery | 186,650 | 156,748 | 83.98% | 9,900 | 624 | 6.31% | 196,550 | 157,372 | 80.07% | |
| 070 | Advertising | 21,800 | 10,002 | 45.88% | 2,500 | 263 | 10.52% | 24,300 | 10,265 | 42.24% | |
| 071 | Conservation Expenditures | 440,000 | 407,188 | 92.54% | | | 0 | 0.00% | 440,000 | 407,188 | 92.54% |
| 080 | Misc. Contractual Services | 3,762,688 | 2,350,840 | 62.48% | 291,600 | 226,560 | 77.70% | 4,054,288 | 2,577,400 | 63.57% | |
| 081 | Legal Services | 275,000 | 230,307 | 83.75% | 2,500 | 10,081 | 403.25% | 277,500 | 240,388 | 86.63% | |
| 082 | Maintenance Contracts | 187,100 | 187,480 | 100.20% | 203,100 | 145,933 | 71.85% | 390,200 | 333,413 | 85.45% | |
| 083 | Software Licenses and Support | 490,095 | 436,857 | 89.14% | 64,810 | 63,580 | 98.10% | 554,905 | 500,437 | 90.18% | |
| 084 | Permits and Fees | 9,700 | 4,754 | 49.01% | 5,000 | 31,297 | 625.93% | 14,700 | 36,051 | 245.24% | |
| 085 | Rents and Leases | 71,600 | 72,435 | 101.17% | 75,840 | 76,603 | 101.01% | 147,440 | 149,038 | 101.08% | |
| 090 | Materials and Supplies | 628,330 | 663,473 | 105.59% | 139,365 | 184,154 | 132.14% | 767,695 | 847,627 | 110.41% | |
| 091 | Small Tools (under \$5,000) | 152,600 | 72,430 | 47.46% | 5,520 | 6,710 | 121.56% | 158,120 | 79,140 | 50.05% | |
| 092 | Miscellaneous | 106,910 | 42,638 | 39.88% | | | 0 | 0.00% | 106,910 | 42,638 | 39.88% |
| 099 | Unforeseen Operating Contingency | 200,000 | 113,757 | 56.88% | | | 3,142 | 0.00% | 200,000 | 116,899 | 58.45% |
| 120 | Purchased Power | 26,959,252 | 31,403,060 | 116.48% | | | 0 | 0.00% | 26,959,252 | 31,403,060 | 116.48% |
| 210 | Taxes | 3,200,000 | 3,468,083 | 108.38% | 20,000 | 18,767 | 93.84% | 3,220,000 | 3,486,850 | 108.29% | |
| | Total Expenditures | 53,926,691 | 54,033,910 | 100.20% | 1,951,307 | 2,152,408 | 110.31% | 55,877,998 | 56,186,318 | 100.55% | |
| DEBT SERVICE | | | | | | | | | | | |
| 810 | Debt Service - Principal | 1,395,000 | 1,400,833 | 100.42% | 190,000 | 190,416 | 100.22% | 1,585,000 | 1,591,250 | 100.39% | |
| 811 | Debt Service - Interest | 2,476,588 | 2,311,833 | 93.35% | 45,710 | 37,932 | 82.98% | 2,522,298 | 2,349,766 | 93.16% | |
| | Total Debt Service | 3,871,588 | 3,712,666 | 95.90% | 235,710 | 228,349 | 96.88% | 4,107,298 | 3,941,015 | 95.95% | |
| 2020 BOND CONSTRUCTION FUND | | | | | | | | | | | |
| | | 7,000,000 | 6,684,535 | 95.49% | | | | 7,000,000 | 6,684,535 | 95.49% | |
| AVAILABLE FOR CAPITAL OUTLAY | | 15,709,157 | 18,118,542 | 115.34% | 1,200,483 | 1,104,827 | 92.03% | 16,909,640 | 19,223,369 | 113.68% | |
| CAPITAL OUTLAY | | | | | | | | | | | |
| 581 | Capital - Contractual Services | 5,398,500 | 2,730,256 | 50.57% | | | 1,301 | 0.00% | 5,398,500 | 2,731,557 | 50.60% |
| 591 | Capital - Materials and Supplies | 5,378,500 | 4,250,456 | 79.03% | 375,000 | 221,134 | 58.97% | 5,753,500 | 4,471,590 | 77.72% | |
| 592 | Capital - Meter Purchases | 250,000 | 186,214 | 74.49% | | | 0 | 0.00% | 250,000 | 186,214 | 74.49% |
| 593 | Capital - Transformer Purchases | 2,000,000 | 830,876 | 41.54% | | | 0 | 0.00% | 2,000,000 | 830,876 | 41.54% |
| 711 | Capital - Buildings | 165,000 | 140,287 | 85.02% | | | 0 | 0.00% | 165,000 | 140,287 | 85.02% |
| 712 | Capital - Equipment (Over \$5,000) | 274,700 | 255,920 | 93.16% | 689,950 | 280,647 | 40.68% | 964,650 | 536,567 | 55.62% | |
| 713 | Capital - Vehicles | 1,496,939 | 809,591 | 54.08% | | | 0 | 0.00% | 1,496,939 | 809,591 | 54.08% |
| 901 | Unforeseen Capital Contingencies | 200,000 | 50,690 | 25.35% | | | 49 | 0.00% | 200,000 | 50,739 | 25.37% |
| | Total Capital Outlay | 15,163,639 | 9,254,290 | 61.03% | 1,064,950 | 503,130 | 47.24% | 16,228,589 | 9,757,421 | 60.12% | |
| RESERVES/DEBT | | 545,518 | 8,864,252 | 1624.92% | 135,533 | 601,696 | 443.95% | 681,051 | 9,465,948 | 1389.90% | |

December 31, 2023

The following is an explanation of fund balances established by resolution for the payment of ordinary and extraordinary operating expenses and the establishment of reserves against contingent and/or unforeseen liabilities. The fund descriptions and balances are as follow:

OTHER INVESTMENTS AND FUNDS:

| | | |
|---|---------------------|-------------------------------|
| Sinking Funds - Bond Principal and Interest Investments | | \$342,945.59 |
| Other Special Funds - 2010 Debt Service Reserve Account | \$1,571,540.36 | |
| 2020 Bond Construction Fund | \$0.00 | |
| Customer Deposit Reserve Fund | 700,000.00 | |
| Employee Annual Leave | 2,435,000.00 | |
| Vehicle Replacement Fund | 1,722,030.84 | |
| Rate Stabilization Fund | <u>6,000,000.00</u> | \$12,428,571.20 |
| Revenue Fund - Less Warrants Outstanding | \$35,307,115.90 | |
| Temporary Cash Investments | 1,449,666.81 | |
| | | <u>\$36,756,782.71</u> |
| Total Investments and Funds | | <u><u>\$49,528,299.50</u></u> |