

**RESOLUTION NO. 1799**

**A Resolution of the Commissioners of Public Utility District No. 1 of Okanogan County  
Suspending Changes to the Cost of Power Adjustment**

WHEREAS, District Resolution No. 1709 set forth the District's method for calculating the Cost of Power Adjustment (COPA), which captures unplanned changes in the cost of power from contracted power sources during the District's fiscal year; and

WHEREAS, Under District Resolution No. 1737, the annual date for calculating the COPA adjustment was amended to match the date of COPA implementation, April 1st; and

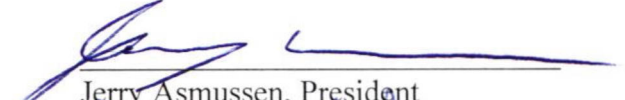
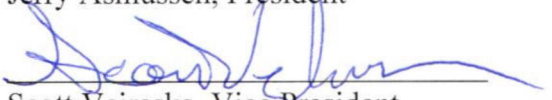
WHEREAS, Under Resolution No. 1793, the calculation and implementation of COPA for 2023 was delayed pending completion of the District's 2022 Financial Statements.

WHEREAS, The District has determined that completing an updated Equity Management Plan is necessary to accurately analyze the District's financial requirements and inform the District's methodology for calculation of COPA; and


WHEREAS, in order to maintain stable rates for its customers, meet both short-term and long-term financial goals, and maintain the District's strong financial position, the District intends to suspend changes to COPA until completion of the updated Equity Management Plan and further analysis of the District's COPA methodology in order to calculate and implement COPA on April 1, 2024.

NOW, THEREFORE, BE IT RESOLVED that the Board of Commissioners of Public Utility District No. 1 of Okanogan County hereby authorizes suspending changes to the District's COPA until April 1, 2024.

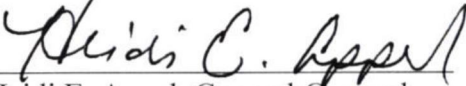
Dated this 28<sup>th</sup> day of August 2023.

  
Jerry Asmussen, President  
  
Scott Vejraska, Vice President

ATTEST:

  
William C. Colyar, Secretary

APPROVED as to form:

  
Heidi E. Appel, General Counsel