

# FINANCIAL and STATISTICAL REPORT for OCTOBER 2023



PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

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**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**Comparative Statement of Revenues, Expenses, and Changes in Net Position - Combined**  
**For the Twelve Consecutive Month Periods Ending October 31, 2023 and 2022**

	<b>Electric System</b>	<b>Communications System</b>	<b>Totals 2023</b>	<b>Totals 2022</b>
<b><u>OPERATING REVENUE</u></b>				
Residential	\$ 32,384,804.23	\$ -	\$ 32,384,804.23	\$ 29,048,597.66
General Service	19,184,489.13	2,739,092.00	21,923,581.13	21,174,626.58
Industrial	929,253.08	-	929,253.08	928,723.54
Irrigation and Frost Control	4,823,699.83	-	4,823,699.83	4,532,785.71
Street Lighting	157,695.20	-	157,695.20	153,234.91
EV Vehicle Fast Charging	-	-	-	-
Sales for Resale	6,834,445.37	-	6,834,445.37	5,905,608.31
Total Sales	<u>\$ 64,314,386.84</u>	<u>\$ 2,739,092.00</u>	<u>\$ 67,053,478.84</u>	<u>\$ 61,743,576.71</u>
<b><u>OTHER OPERATING REVENUE</u></b>				
Carrying Charges	\$ 144,091.45	\$ 3,758.46	\$ 147,849.91	\$ 137,722.09
Miscellaneous Service Revenue	172,799.00	24,062.00	196,861.00	192,216.00
Rents/Leases	102,064.44	596,866.68	698,931.12	176,449.59
Other Operating Revenue	3,025,136.85	-	3,025,136.85	2,333,414.31
Total Other Revenue	<u>\$ 3,444,091.74</u>	<u>\$ 624,687.14</u>	<u>\$ 4,068,778.88</u>	<u>\$ 2,839,801.99</u>
Total Operating Revenue	<u>\$ 67,758,478.58</u>	<u>\$ 3,363,779.14</u>	<u>\$ 71,122,257.72</u>	<u>\$ 64,583,378.70</u>
<b><u>OPERATING EXPENSES</u></b>				
Production	\$ 308,978.58	\$ -	\$ 308,978.58	\$ 174,350.94
Purchased Power	30,013,276.66	-	30,013,276.66	25,590,389.94
Other Power Supply	607,251.29	-	607,251.29	508,721.48
Transmission	70,698.02	-	70,698.02	90,792.80
Distribution	9,046,082.58	-	9,046,082.58	7,634,855.50
Telecommunications	-	1,780,517.25	1,780,517.25	1,604,072.67
Customer Accounting	1,596,863.22	-	1,596,863.22	1,484,243.73
Customer Service and Information	606,707.52	1,307.72	608,015.24	611,900.78
Administrative and General	3,835,346.70	82,262.57	3,917,609.27	2,059,292.54
Taxes	3,531,571.42	18,952.96	3,550,524.38	3,266,532.34
Depreciation/Amortization	5,662,791.36	956,203.90	6,618,995.26	6,104,894.90
Total Operating Expenses	<u>\$ 55,279,567.35</u>	<u>\$ 2,839,244.40</u>	<u>\$ 58,118,811.75</u>	<u>\$ 49,130,047.62</u>
Operating Ratio	81.58%	84.41%	81.72%	76.07%
<b><u>NET OPERATING REVENUES</u></b>	12,478,911.23	524,534.74	13,003,445.97	15,453,331.08
Other Income	1,200,582.15	96,089.58	1,296,671.73	927,079.32
Contributions in Aid of Construction	1,349,123.90	93,477.81	1,442,601.71	1,918,050.86
Interest Expense	(2,331,108.46)	(50,358.82)	(2,381,467.28)	(2,456,006.46)
Other Deductions	-	-	-	-
Extraordinary Items	-	-	-	-
<b><u>CHANGE IN NET POSITION</u></b>	<u>\$ 12,697,508.82</u>	<u>\$ 663,743.31</u>	<u>\$ 13,361,252.13</u>	<u>\$ 15,842,454.80</u>
Total Net Position November 1	<u>\$ 122,926,716.57</u>	<u>\$ 7,431,278.01</u>	<u>\$ 130,357,994.58</u>	<u>\$ 114,507,877.08</u>
<b><u>TOTAL NET POSITION, OCTOBER 31</u></b>	<u><u>\$ 135,624,225.39</u></u>	<u><u>\$ 8,095,021.32</u></u>	<u><u>\$ 143,719,246.71</u></u>	<u><u>\$ 130,350,331.88</u></u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**Comparative Statement of Revenues, Expenses, and Changes in Net Position - Combined**  
**For the Months Ending October 31, 2023 and 2022**

	<b>Electric System</b>	<b>Communications System</b>	<b>Totals 2023</b>	<b>Totals 2022</b>
<b><u>OPERATING REVENUE</u></b>				
Residential	\$ 1,757,288.27	\$ -	\$ 1,757,288.27	\$ 1,606,089.73
General Service	1,468,503.28	247,037.25	1,715,540.53	1,588,483.70
Industrial	72,805.12	-	72,805.12	78,360.41
Irrigation and Frost Control	641,678.96	-	641,678.96	669,668.90
Street Lighting	13,287.83	-	13,287.83	12,709.89
EV Vehicle Fast Charging	-	-	-	-
Sales for Resale	131,165.83	-	131,165.83	603,616.62
Total Sales	<u>\$ 4,084,729.29</u>	<u>\$ 247,037.25</u>	<u>\$ 4,331,766.54</u>	<u>\$ 4,558,929.25</u>
<b><u>OTHER OPERATING REVENUE</u></b>				
Carrying Charges	\$ 14,580.00	\$ 232.30	\$ 14,812.30	\$ 11,037.65
Miscellaneous Service Revenue	14,590.00	500.00	15,090.00	14,523.50
Rents/Leases	-	32,659.94	32,659.94	-
Other Operating Revenue	343,192.02	-	343,192.02	176,833.21
Total Other Revenue	<u>\$ 372,362.02</u>	<u>\$ 33,392.24</u>	<u>\$ 405,754.26</u>	<u>\$ 202,394.36</u>
Total Operating Revenue	<u>\$ 4,457,091.31</u>	<u>\$ 280,429.49</u>	<u>\$ 4,737,520.80</u>	<u>\$ 4,761,323.61</u>
<b><u>OPERATING EXPENSES</u></b>				
Production	\$ 35,822.10	\$ -	\$ 35,822.10	\$ 20,231.98
Purchased Power	2,148,761.20	-	2,148,761.20	1,896,262.00
Other Power Supply	46,834.84	-	46,834.84	25,453.61
Transmission	4,079.00	-	4,079.00	4,729.37
Distribution	776,432.75	-	776,432.75	648,784.46
Telecommunications	-	186,753.59	186,753.59	161,327.31
Customer Accounting	139,568.30	-	139,568.30	121,021.43
Customer Service and Information	160,840.35	(266.54)	160,573.81	112,648.41
Administrative and General	459,294.77	5,894.24	465,189.01	425,734.28
Taxes	247,445.62	1,505.59	248,951.21	237,998.80
Depreciation/Amortization	481,170.49	76,344.91	557,515.40	516,006.16
Total Operating Expenses	<u>\$ 4,500,249.42</u>	<u>\$ 270,231.79</u>	<u>\$ 4,770,481.21</u>	<u>\$ 4,170,197.81</u>
Operating Ratio	100.97%	96.36%	100.70%	87.58%
<b><u>NET OPERATING REVENUES</u></b>				
	<u>\$ (43,158.11)</u>	<u>\$ 10,197.70</u>	<u>\$ (32,960.41)</u>	<u>\$ 591,125.80</u>
Other Income	60,049.73	5,311.64	65,361.37	239,943.51
Contributions in Aid of Construction	154,803.66	6,450.00	161,253.66	143,473.10
Interest Expense	(193,080.53)	(3,926.11)	(197,006.64)	(204,047.04)
Other Deductions	-	-	-	-
Extraordinary Items	-	-	-	-
<b><u>CHANGE IN NET POSITION</u></b>	<u><u>\$ (21,385.25)</u></u>	<u><u>\$ 18,033.23</u></u>	<u><u>\$ (3,352.02)</u></u>	<u><u>\$ 770,495.37</u></u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**

**Comparative Statement of Net Position - Combined**

**For the Twelve Consecutive Month Periods Ending October 31, 2023 and 2022**

	<b>Electric System</b>	<b>Communications System</b>	<b>Totals 2023</b>	<b>Totals 2022</b>
<b><u>CURRENT AND ACCRUED ASSETS</u></b>				
Revenue Fund & Depositories	\$ 38,392,664.32	\$ -	\$ 38,392,664.32	\$ 31,389,709.20
Working Funds & Petty Cash	18,750.00	-	18,750.00	18,750.00
Temporary Cash Investments	1,134,887.22	-	1,134,887.22	757,132.25
Accounts Receivable	4,515,061.25	89,556.56	4,604,617.81	2,745,709.55
Material and Supplies	4,704,061.85	-	4,704,061.85	4,189,145.01
Stores Expense - Undistributed	(17,307.46)	-	(17,307.46)	(270,263.98)
Prepayments	156,697.57	-	156,697.57	108,446.72
Accrued Utility Revenues	4,713,561.97	-	4,713,561.97	3,690,116.68
Current Lease Receivable	36,560.59	317,668.61	354,229.20	-
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TOTAL CURRENT AND ACCRUED ASSETS	\$ 53,654,937.31	\$ 407,225.17	\$ 54,062,162.48	\$ 42,628,745.43
<b><u>RESTRICTED ASSETS</u></b>				
Bond Sinking Funds	\$ 2,310,661.65	\$ 193,212.48	\$ 2,503,874.13	\$ 2,641,273.90
Other Special Funds	7,774,780.94	-	7,774,780.94	7,575,000.00
Debt Service Reserve Funds	1,571,540.36	-	1,571,540.36	1,571,540.36
Bond Construction Funds	0.00	-	0.00	7,678,533.55
Compensated Absences	2,435,000.00	-	2,435,000.00	2,000,000.00
Customer Deposits	700,000.00	-	700,000.00	700,000.00
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TOTAL RESTRICTED ASSETS	\$ 14,791,982.95	\$ 193,212.48	\$ 14,985,195.43	\$ 22,166,347.81
<b><u>NONCURRENT ASSETS</u></b>				
Utility Plant				
Plant in Service	\$ 222,437,396.68	\$ 16,715,225.31	\$ 239,152,621.99	\$ 215,880,219.57
Construction Work In Progress	8,073,395.21	92,620.10	8,166,015.31	23,571,774.20
Less: Provision for Retirement	(96,174,423.10)	(10,297,572.79)	(106,471,995.89)	(104,662,113.34)
Right-To-Use Leased Assets	161,718.55	155,477.18	317,195.73	-
Less: Lease Asset Accum Amort	(113,125.29)	(110,276.21)	(223,401.50)	-
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Total Utility Plant	\$ 134,384,962.05	\$ 6,555,473.59	\$ 140,940,435.64	\$ 134,789,880.43
Long-Term Lease Receivable	76,340.80	875,267.80	951,608.60	-
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TOTAL NONCURRENT ASSETS	\$ 134,461,302.85	\$ 7,430,741.39	\$ 141,892,044.24	\$ 134,789,880.43
<b><u>OTHER ASSETS &amp; DEFERRALS</u></b>				
Notes Receivable	\$ 3,315.00	\$ 1,000,000.00	\$ 1,003,315.00	\$ 9,604.25
Deferred Outflows - DRS Pension	2,798,225.00	-	2,798,225.00	929,850.00
Net Pension Asset	2,690,609.00	-	2,690,609.00	7,720,048.00
Unamortized Loss on Reacquired Debt	-	-	-	4,153.67
Clearing Accounts	(2,501,057.81)	2,510,432.19	9,374.38	51,902.56
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TOTAL OTHER ASSETS & DEFERRALS	\$ 2,991,091.19	\$ 3,510,432.19	\$ 6,501,523.38	\$ 8,715,558.48
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<b><u>TOTAL ASSETS</u></b>	<b><u>\$ 205,899,314.30</u></b>	<b><u>\$ 11,541,611.23</u></b>	<b><u>\$ 217,440,925.53</u></b>	<b><u>\$ 208,300,532.15</u></b>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**Comparative Statement of Net Position - Combined**  
**For the Twelve Consecutive Month Periods Ending October 31, 2023 and 2022**

	<b>Electric System</b>	<b>Communications System</b>	<b>Totals 2023</b>	<b>Totals 2022</b>
<b><u>CURRENT AND ACCRUED LIABILITIES</u></b>				
Warrants Outstanding	\$ 833,970.19	\$ -	\$ 833,970.19	\$ 823,184.75
Accounts Payable	1,784,385.11	-	1,784,385.11	1,755,874.26
Taxes Accrued	1,211,876.74	22,587.75	1,234,464.49	1,129,251.74
Miscellaneous Accrued Liabilities	85,472.76	-	85,472.76	72,243.78
Current Portion of Lease Liability	26,990.09	24,260.32	51,250.41	-
<b>TOTAL CURRENT AND ACCRUED LIABILITIES</b>	<b>\$ 3,942,694.89</b>	<b>\$ 46,848.07</b>	<b>\$ 3,989,542.96</b>	<b>\$ 3,780,554.53</b>
<b><u>PAYABLES FROM RESTRICTED ASSETS</u></b>				
Current Portion of Long Term Debt	1,395,000.00	190,000.00	1,585,000.00	1,710,327.06
Interest on Long Term Debt	\$ 1,031,911.65	\$ 19,045.85	\$ 1,050,957.50	\$ 1,073,474.15
Customer Deposits	894,390.41	-	894,390.41	789,206.74
Compensated Absences	2,671,370.10	-	2,671,370.10	2,188,289.23
<b>TOTAL PAYABLES FROM RESTRICTED ASSETS</b>	<b>\$ 5,992,672.16</b>	<b>\$ 209,045.85</b>	<b>\$ 6,201,718.01</b>	<b>\$ 5,761,297.18</b>
<b><u>NONCURRENT LIABILITIES</u></b>				
Revenue Bonds	\$ 51,420,000.00	\$ 2,020,000.00	\$ 53,440,000.00	\$ 55,025,000.00
Long-Term Lease Liability	23,847.09	17,153.67	41,000.76	-
Unamortized Prem/Disc on Long Term Debt	4,397,387.24	(11,621.70)	4,385,765.54	4,551,859.56
Net Pension Liability	1,553,092.00	-	1,553,092.00	736,001.00
<b>TOTAL NONCURRENT LIABILITIES</b>	<b>\$ 57,394,326.33</b>	<b>\$ 2,025,531.97</b>	<b>\$ 59,419,858.30</b>	<b>\$ 60,312,860.56</b>
<b><u>OTHER LIABILITIES AND DEFERRALS</u></b>				
Deferred Inflows - DRS Pension	\$ 2,816,743.00	\$ -	\$ 2,816,743.00	\$ 8,095,488.00
Deferred Inflows - Leases	128,652.53	1,165,164.02	1,293,816.55	-
<b>TOTAL OTHER LIABILITIES AND DEFERRALS</b>	<b>\$ 2,945,395.53</b>	<b>\$ 1,165,164.02</b>	<b>\$ 4,110,559.55</b>	<b>\$ 8,095,488.00</b>
<b>TOTAL LIABILITIES</b>	<b>\$ 70,275,088.91</b>	<b>\$ 3,446,589.91</b>	<b>\$ 73,721,678.82</b>	<b>\$ 77,950,200.27</b>
<b><u>NET POSITION</u></b>				
Invested in Capital Assets, Net of Debt	\$ 77,121,737.63	\$ 4,315,681.30	\$ 81,437,418.93	\$ 73,506,847.48
Restricted for Capital Construction	0.00	-	0.00	7,678,533.55
Restricted for Debt Service	2,850,290.36	174,166.63	3,024,456.99	3,139,340.11
Restricted for Contingencies	7,344,020.43	-	7,344,020.43	7,297,504.03
Restricted for Net Pension Asset	2,741,309.00	-	2,741,309.00	1,204,018.00
Unrestricted	34,008,468.13	3,605,173.39	37,613,641.52	25,965,688.87
Contributions in Aid of Construction	11,558,399.84	-	11,558,399.84	11,558,399.84
<b>TOTAL NET POSITION</b>	<b>\$ 135,624,225.39</b>	<b>\$ 8,095,021.32</b>	<b>\$ 143,719,246.71</b>	<b>\$ 130,350,331.88</b>
<b><u>TOTAL LIABILITIES AND NET POSITION</u></b>	<b>\$ 205,899,314.30</b>	<b>\$ 11,541,611.23</b>	<b>\$ 217,440,925.53</b>	<b>\$ 208,300,532.15</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY  
OKANOGAN, WASHINGTON**

**COMPARATIVE DATA - OCTOBER 31, 2023**

	Current Month		12-Month Period Ending This Month		Variance		Average Cost Per K k	
	<u>This Year</u>	<u>Last Year</u>	<u>This Year</u>	<u>Last Year</u>	<u>This Year</u>	<u>Last Year</u>	<u>This Year</u>	<u>Last Year</u>
<b>POWER PURCHASED-KWH</b>								
Bonneville Power Admin.	31,184,000	29,696,000	386,452,000	384,854,000	1,598,000	(14,421,000)	3.24 ¢	3.97 ¢
Wells Dam Power	17,469,000	18,045,000	296,958,000	351,761,000	(54,803,000)	39,475,000	2.18	1.63
Nine Canyon	1,871,000	2,829,000	39,918,000	36,169,000	3,749,000	(3,331,000)	6.04	7.77
Other	0	0	50,522,000	25,501,000	25,021,000	5,565,000	17.08	6.91
<b>TOTAL POWER PURCHASED</b>	<b>50,524,000</b>	<b>50,570,000</b>	<b>773,850,000</b>	<b>798,285,000</b>	<b>(24,435,000)</b>	<b>27,288,000</b>	<b>3.88 ¢</b>	<b>3.21 ¢</b>
<b>POWER SALES - KWH</b>								
Residential	14,455,380	13,637,079	335,545,647	317,013,619	18,532,028	12,811,938	9.65 ¢	8.49 ¢
General Service	18,113,050	16,227,952	238,300,264	230,353,702	7,946,562	1,719,510	8.05	7.38
Industrial	1,051,560	1,162,050	13,388,340	14,063,980	(675,640)	(660,400)	6.94	6.36
Irrigation & Frost Control	8,370,178	9,084,630	65,851,986	60,955,114	4,896,872	(13,520,889)	7.33	6.74
Street Lighting	31,505	30,901	375,162	372,241	2,921	(173)	42.03	40.17
Sales for Resale	3,490,000	7,923,000	90,383,000	145,205,000	(54,822,000)	24,506,000	7.56	3.47
<b>TOTAL POWER SALES</b>	<b>45,511,673</b>	<b>48,065,612</b>	<b>743,844,399</b>	<b>767,963,656</b>	<b>(24,119,257)</b>	<b>24,855,986</b>	<b>8.67 ¢</b>	<b>7.13 ¢</b>
<b>RETAIL SALES - KWH</b>	<b>42,021,673</b>	<b>40,142,612</b>	<b>653,461,399</b>	<b>622,758,656</b>	<b>30,702,743</b>	<b>349,986</b>	<b>8.75 ¢</b>	<b>7.84 ¢</b>
<b>ACTIVE ACCOUNTS</b>								
Residential	18,072	17,947						
General Service	2,651	2,646						
Industrial	2	2						
Irrigation & Frost Control	1,327	1,326						
Street Lighting	21	20						
Sales for Resale	1	1						
<b>TOTAL</b>	<b>22,074</b>	<b>21,942</b>						
<b>BROADBAND END USERS</b>							<b><u>This Year</u></b>	<b><u>Last Year</u></b>
Fiber							741	683
Cambium-Wireless							3,018	2,916
New System/WiFi							218	278
<b>TOTAL</b>							<b>3,977</b>	<b>3,877</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY  
MONTHLY BUDGET SUMMARY OCTOBER 31, 2023**

**PERCENT OF YEAR COMPLETE 83.33%**

CODE	DESCRIPTION	ELECTRIC			BROADBAND			TOTALS		
		BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT
<b>REVENUE</b>										
001	Sales - Retail	54,025,765	46,256,051	85.62%		0	0.00%	54,025,765	46,256,051	85.62%
002	Sales - Wholesale	3,231,671	6,024,867	186.43%	3,300,000	2,843,202	86.16%	6,531,671	8,868,069	135.77%
003	Interest	500,000	784,328	156.87%		0	0.00%	500,000	784,328	156.87%
004	Miscellaneous	2,300,000	1,955,337	85.01%	2,500	3,092	123.67%	2,302,500	1,958,429	85.06%
005	Rental Income	150,000	127,865	85.24%		0	0.00%	150,000	127,865	85.24%
006	Construction Contributions	2,000,000	1,472,450	73.62%	85,000	70,022	82.38%	2,085,000	1,542,472	73.98%
007	Grant Proceeds	4,300,000	770,452	17.92%		0	0.00%	4,300,000	770,452	17.92%
	<b>Total Revenue</b>	<b>66,507,436</b>	<b>57,391,351</b>	<b>86.29%</b>	<b>3,387,500</b>	<b>2,916,316</b>	<b>86.09%</b>	<b>69,894,936</b>	<b>60,307,667</b>	<b>86.28%</b>
<b>EXPENDITURES</b>										
010	Wages	10,388,540	8,546,977	82.27%	709,898	782,670	110.25%	11,098,438	9,329,647	84.06%
011	Benefits	4,821,800	3,033,819	62.92%	326,600	289,038	88.50%	5,148,400	3,322,857	64.54%
020	Travel	148,800	107,502	72.25%	12,000	8,456	70.47%	160,800	115,959	72.11%
021	Tuition	185,625	127,271	68.56%	16,000	14,398	89.99%	201,625	141,669	70.26%
030	Transportation	1,065,401	914,815	85.87%	66,674	61,178	91.76%	1,132,075	975,993	86.21%
040	Insurance	530,000	492,353	92.90%		0	0.00%	530,000	492,353	92.90%
050	Utilities	94,800	72,148	76.11%		0	0.00%	94,800	72,148	76.11%
060	Postage, Printing and Stationery	186,650	120,627	64.63%	9,900	164	1.65%	196,550	120,791	61.46%
070	Advertising	21,800	9,165	42.04%	2,500	263	10.52%	24,300	9,428	38.80%
071	Conservation Expenditures	440,000	351,916	79.98%		0	0.00%	440,000	351,916	79.98%
080	Misc. Contractual Services	3,762,688	1,862,077	49.49%	291,600	226,260	77.59%	4,054,288	2,088,337	51.51%
081	Legal Services	275,000	172,082	62.58%	2,500	3,126	125.05%	277,500	175,209	63.14%
082	Maintenance Contracts	187,100	169,078	90.37%	203,100	145,933	71.85%	390,200	315,010	80.73%
083	Software Licenses and Support	490,095	371,234	75.75%	64,810	60,812	93.83%	554,905	432,046	77.86%
084	Permits and Fees	9,700	3,669	37.82%	5,000	24,057	481.14%	14,700	27,726	188.61%
085	Rents and Leases	71,600	61,312	85.63%	75,840	69,673	91.87%	147,440	130,985	88.84%
090	Materials and Supplies	628,330	569,782	90.68%	139,365	140,074	100.51%	767,695	709,856	92.47%
091	Small Tools (under \$5,000)	152,600	50,845	33.32%	5,520	5,427	98.32%	158,120	56,272	35.59%
092	Miscellaneous	106,910	22,464	21.01%		0	0.00%	106,910	22,464	21.01%
099	Unforeseen Operating Contingency	200,000	60,543	30.27%		3,142	0.00%	200,000	63,686	31.84%
120	Purchased Power	26,959,252	21,419,902	79.45%		0	0.00%	26,959,252	21,419,902	79.45%
210	Taxes	3,200,000	2,872,502	89.77%	20,000	15,700	78.50%	3,220,000	2,888,202	89.70%
	<b>Total Expenditures</b>	<b>53,926,691</b>	<b>41,412,084</b>	<b>76.79%</b>	<b>1,951,307</b>	<b>1,850,372</b>	<b>94.83%</b>	<b>55,877,998</b>	<b>43,262,455</b>	<b>77.42%</b>
<b>DEBT SERVICE</b>										
810	Debt Service - Principal	1,395,000	1,162,500	83.33%	190,000	158,333	83.33%	1,585,000	1,320,833	83.33%
811	Debt Service - Interest	2,476,588	1,931,209	77.98%	45,710	31,578	69.08%	2,522,298	1,962,787	77.82%
	<b>Total Debt Service</b>	<b>3,871,588</b>	<b>3,093,709</b>	<b>79.91%</b>	<b>235,710</b>	<b>189,911</b>	<b>80.57%</b>	<b>4,107,298</b>	<b>3,283,620</b>	<b>79.95%</b>
<b>2020 BOND CONSTRUCTION FUND</b>										
		7,000,000	6,684,535	95.49%				7,000,000	6,684,535	95.49%
<b>AVAILABLE FOR CAPITAL OUTLAY</b>		<b>15,709,157</b>	<b>19,570,092</b>	<b>124.58%</b>	<b>1,200,483</b>	<b>876,033</b>	<b>72.97%</b>	<b>16,909,640</b>	<b>20,446,125</b>	<b>120.91%</b>
<b>CAPITAL OUTLAY</b>										
581	Capital - Contractual Services	5,398,500	1,889,580	35.00%		0	0.00%	5,398,500	1,889,580	35.00%
591	Capital - Materials and Supplies	5,378,500	3,494,648	64.97%	375,000	184,800	49.28%	5,753,500	3,679,448	63.95%
592	Capital - Meter Purchases	250,000	186,214	74.49%		0	0.00%	250,000	186,214	74.49%
593	Capital - Transformer Purchases	2,000,000	816,153	40.81%		0	0.00%	2,000,000	816,153	40.81%
711	Capital - Buildings	165,000	0	0.00%		0	0.00%	165,000	0	0.00%
712	Capital - Equipment (Over \$5,000)	274,700	255,920	93.16%	689,950	280,647	40.68%	964,650	536,567	55.62%
713	Capital - Vehicles	1,496,939	376,206	25.13%		0	0.00%	1,496,939	376,206	25.13%
901	Unforeseen Capital Contingencies	200,000	50,690	25.35%		49	0.00%	200,000	50,739	25.37%
	<b>Total Capital Outlay</b>	<b>15,163,639</b>	<b>7,069,410</b>	<b>46.62%</b>	<b>1,064,950</b>	<b>465,495</b>	<b>43.71%</b>	<b>16,228,589</b>	<b>7,534,905</b>	<b>46.43%</b>
<b>RESERVES/DEBT</b>		<b>545,518</b>	<b>12,500,682</b>	<b>2291.53%</b>	<b>135,533</b>	<b>410,538</b>	<b>302.91%</b>	<b>681,051</b>	<b>12,911,220</b>	<b>1895.78%</b>

## October 31, 2023

The following is an explanation of fund balances established by resolution for the payment of ordinary and extraordinary operating expenses and the establishment of reserves against contingent and/or unforeseen liabilities. The fund descriptions and balances are as follow:

### OTHER INVESTMENTS AND FUNDS:

Sinking Funds - Bond Principal and Interest Investments		\$2,503,874.13
Other Special Funds - 2010 Debt Service Reserve Account	\$1,571,540.36	
2020 Bond Construction Fund	\$0.00	
Customer Deposit Reserve Fund	700,000.00	
Employee Annual Leave	2,435,000.00	
Vehicle Replacement Fund	1,774,780.94	
Rate Stabilization Fund	<u>6,000,000.00</u>	\$12,481,321.30
Revenue Fund - Less Warrants Outstanding	\$37,242,588.11	
Temporary Cash Investments	1,134,887.22	
		<u>\$38,377,475.33</u>
Total Investments and Funds		<u><u>\$53,362,670.76</u></u>