

# FINANCIAL and STATISTICAL REPORT for SEPTEMBER 2023



PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

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**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**Comparative Statement of Revenues, Expenses, and Changes in Net Position - Combined**  
**For the Twelve Consecutive Month Periods Ending September 30, 2023 and 2022**

	<b>Electric System</b>	<b>Communications System</b>	<b>Totals 2023</b>	<b>Totals 2022</b>
<b><u>OPERATING REVENUE</u></b>				
Residential	\$ 32,233,605.69	\$ -	\$ 32,233,605.69	\$ 29,042,875.19
General Service	19,024,658.30	2,771,866.00	21,796,524.30	21,195,090.84
Industrial	934,808.37	-	934,808.37	926,377.92
Irrigation and Frost Control	4,851,689.77	-	4,851,689.77	4,531,849.84
Street Lighting	157,117.26	-	157,117.26	153,313.00
EV Vehicle Fast Charging	-	-	-	-
Sales for Resale	7,306,896.16	-	7,306,896.16	5,693,627.80
Total Sales	<u>\$ 64,508,775.55</u>	<u>\$ 2,771,866.00</u>	<u>\$ 67,280,641.55</u>	<u>\$ 61,543,134.59</u>
<b><u>OTHER OPERATING REVENUE</u></b>				
Carrying Charges	\$ 140,461.45	\$ 3,613.81	\$ 144,075.26	\$ 126,684.44
Miscellaneous Service Revenue	172,512.50	23,782.00	196,294.50	182,371.49
Rents/Leases	102,064.44	564,206.74	666,271.18	176,449.59
Other Operating Revenue	2,858,778.04	-	2,858,778.04	2,587,349.91
Total Other Revenue	<u>\$ 3,273,816.43</u>	<u>\$ 591,602.55</u>	<u>\$ 3,865,418.98</u>	<u>\$ 3,072,855.43</u>
Total Operating Revenue	<u>\$ 67,782,591.98</u>	<u>\$ 3,363,468.55</u>	<u>\$ 71,146,060.53</u>	<u>\$ 64,615,990.02</u>
<b><u>OPERATING EXPENSES</u></b>				
Production	\$ 293,388.46	\$ -	\$ 293,388.46	\$ 162,947.07
Purchased Power	29,760,777.46	-	29,760,777.46	25,658,859.91
Other Power Supply	585,870.06	-	585,870.06	520,144.05
Transmission	71,348.39	-	71,348.39	89,669.43
Distribution	8,918,434.29	-	8,918,434.29	7,448,252.24
Telecommunications	-	1,755,090.97	1,755,090.97	1,556,313.64
Customer Accounting	1,578,316.35	-	1,578,316.35	1,485,493.63
Customer Service and Information	558,515.58	1,574.26	560,089.84	557,353.67
Administrative and General	3,796,477.09	81,677.45	3,878,154.54	2,044,671.37
Taxes	3,520,613.26	18,958.71	3,539,571.97	3,260,274.67
Depreciation/Amortization	5,625,095.17	952,390.85	6,577,486.02	6,084,048.78
Total Operating Expenses	<u>\$ 54,708,836.11</u>	<u>\$ 2,809,692.24</u>	<u>\$ 57,518,528.35</u>	<u>\$ 48,868,028.46</u>
Operating Ratio	80.71%	83.54%	80.85%	75.63%
<b><u>NET OPERATING REVENUES</u></b>				
	13,073,755.87	553,776.31	13,627,532.18	15,747,961.56
Other Income	1,379,717.33	91,536.54	1,471,253.87	880,907.63
Contributions in Aid of Construction	1,331,558.23	93,262.92	1,424,821.15	1,916,321.17
Interest Expense	(2,338,010.62)	(50,497.06)	(2,388,507.68)	(2,464,252.47)
Other Deductions	-	-	-	-
Extraordinary Items	-	-	-	-
<b><u>CHANGE IN NET POSITION</u></b>	<u>\$ 13,447,020.81</u>	<u>\$ 688,078.71</u>	<u>\$ 14,135,099.52</u>	<u>\$ 16,080,937.89</u>
TOTAL NET POSITION, OCTOBER 1	<u>\$ 122,198,589.83</u>	<u>\$ 7,388,909.38</u>	<u>\$ 129,587,499.21</u>	<u>\$ 113,498,898.62</u>
<b><u>TOTAL NET POSITION, SEPTEMBER 30</u></b>	<u>\$ 135,645,610.64</u>	<u>\$ 8,076,988.09</u>	<u>\$ 143,722,598.73</u>	<u>\$ 129,579,836.51</u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**Comparative Statement of Revenues, Expenses, and Changes in Net Position - Combined**  
**For the Months Ending September 30, 2023 and 2022**

	<b>Electric System</b>	<b>Communications System</b>	<b>Totals 2023</b>	<b>Totals 2022</b>
<b><u>OPERATING REVENUE</u></b>				
Residential	\$ 1,894,051.87	\$ -	\$ 1,894,051.87	\$ 1,888,276.51
General Service	1,363,768.15	246,390.75	1,610,158.90	1,591,386.10
Industrial	78,104.11	-	78,104.11	85,265.15
Irrigation and Frost Control	994,715.88	-	994,715.88	1,090,248.94
Street Lighting	13,211.19	-	13,211.19	12,709.89
EV Vehicle Fast Charging	-	-	-	-
Sales for Resale	420,705.39	-	420,705.39	816,894.18
Total Sales	<u>\$ 4,764,556.59</u>	<u>\$ 246,390.75</u>	<u>\$ 5,010,947.34</u>	<u>\$ 5,484,780.77</u>
<b><u>OTHER OPERATING REVENUE</u></b>				
Carrying Charges	\$ 7,290.00	\$ 449.16	\$ 7,739.16	\$ 7,132.15
Miscellaneous Service Revenue	11,790.00	350.00	12,140.00	14,917.00
Rents/Leases	-	30,789.31	30,789.31	34,580.25
Other Operating Revenue	244,905.45	-	244,905.45	289,240.12
Total Other Revenue	<u>\$ 263,985.45</u>	<u>\$ 31,588.47</u>	<u>\$ 295,573.92</u>	<u>\$ 345,869.52</u>
Total Operating Revenue	\$ 5,028,542.04	\$ 277,979.22	\$ 5,306,521.26	\$ 5,830,650.29
<b><u>OPERATING EXPENSES</u></b>				
Production	\$ 15,511.40	\$ -	\$ 15,511.40	\$ 8,040.84
Purchased Power	1,238,922.46	-	1,238,922.46	1,941,765.89
Other Power Supply	24,351.84	-	24,351.84	54,583.97
Transmission	2,119.90	-	2,119.90	4,025.00
Distribution	579,386.87	-	579,386.87	554,401.69
Telecommunications	-	287,432.61	287,432.61	78,426.45
Customer Accounting	116,446.35	-	116,446.35	115,578.33
Customer Service and Information	140,319.70	-	140,319.70	44,583.03
Administrative and General	427,779.55	5,867.29	433,646.84	396,151.91
Taxes	270,102.12	1,452.98	271,555.10	281,685.26
Depreciation/Amortization	475,228.29	76,587.92	551,816.21	509,017.05
Total Operating Expenses	<u>\$ 3,290,168.48</u>	<u>\$ 371,340.80</u>	<u>\$ 3,661,509.28</u>	<u>\$ 3,988,259.42</u>
Operating Ratio	65.43%	133.59%	69.00%	68.40%
<b><u>NET OPERATING REVENUES</u></b>				
	\$ 1,738,373.56	\$ (93,361.58)	\$ 1,645,011.98	\$ 1,842,390.87
Other Income	74,255.20	3,411.82	77,667.02	33,388.59
Contributions in Aid of Construction	97,665.45	2,510.00	100,175.45	192,475.77
Interest Expense	(193,102.83)	(3,932.77)	(197,035.60)	(204,037.26)
Other Deductions	-	-	-	-
Extraordinary Items	-	-	-	-
<b><u>CHANGE IN NET POSITION</u></b>	<u>\$ 1,717,191.38</u>	<u>\$ (91,372.53)</u>	<u>\$ 1,625,818.85</u>	<u>\$ 1,864,217.97</u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**

**Comparative Statement of Net Position - Combined**

**For the Twelve Consecutive Month Periods Ending September 30, 2023 and 2022**

	<b>Electric System</b>	<b>Communications System</b>	<b>Totals 2023</b>	<b>Totals 2022</b>
<b><u>CURRENT AND ACCRUED ASSETS</u></b>				
Revenue Fund & Depositories	\$ 37,938,845.73	\$ -	\$ 37,938,845.73	\$ 28,510,403.90
Working Funds & Petty Cash	18,750.00	-	18,750.00	18,750.00
Temporary Cash Investments	1,477,162.05	-	1,477,162.05	1,114,354.33
Accounts Receivable	5,599,156.04	116,841.12	5,715,997.16	3,892,691.56
Material and Supplies	4,786,349.72	-	4,786,349.72	4,164,441.44
Stores Expense - Undistributed	11,722.83	-	11,722.83	(276,515.89)
Prepayments	157,476.26	-	157,476.26	150,761.42
Accrued Utility Revenues	4,713,561.97	-	4,713,561.97	3,690,116.68
Current Lease Receivable	-	303,526.76	303,526.76	-
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TOTAL CURRENT AND ACCRUED ASSETS	\$ 54,703,024.60	\$ 420,367.88	\$ 55,123,392.48	\$ 41,265,003.44
<b><u>RESTRICTED ASSETS</u></b>				
Bond Sinking Funds	\$ 1,988,029.32	\$ 173,569.98	\$ 2,161,599.30	\$ 2,284,051.82
Other Special Funds	7,699,780.94	-	7,699,780.94	7,500,000.00
Debt Service Reserve Funds	1,571,540.36	-	1,571,540.36	1,571,540.36
Bond Construction Funds	143,558.44	-	143,558.44	8,881,020.08
Compensated Absences	2,435,000.00	-	2,435,000.00	2,000,000.00
Customer Deposits	700,000.00	-	700,000.00	700,000.00
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TOTAL RESTRICTED ASSETS	\$ 14,537,909.06	\$ 173,569.98	\$ 14,711,479.04	\$ 22,936,612.26
<b><u>NONCURRENT ASSETS</u></b>				
Utility Plant				
Plant in Service	\$ 221,357,812.56	\$ 16,676,965.08	\$ 238,034,777.64	\$ 215,344,906.76
Construction Work In Progress	7,848,876.82	161,944.30	8,010,821.12	23,228,994.76
Less: Provision for Retirement	(95,812,954.75)	(10,354,250.64)	(106,167,205.39)	(104,292,627.23)
Right-To-Use Leased Assets	161,718.55	155,477.18	317,195.73	-
Less: Lease Asset Accum Amort	(109,844.53)	(107,619.37)	(217,463.90)	-
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Total Utility Plant	\$ 133,445,608.65	\$ 6,532,516.55	\$ 139,978,125.20	\$ 134,281,274.29
Long-Term Lease Receivable	112,901.39	809,961.24	922,862.63	-
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TOTAL NONCURRENT ASSETS	\$ 133,558,510.04	\$ 7,342,477.79	\$ 140,900,987.83	\$ 134,281,274.29
<b><u>OTHER ASSETS &amp; DEFERRALS</u></b>				
Notes Receivable	3,583.13	1,000,000.00	1,003,583.13	10,506.25
Deferred Outflows - DRS Pension	2,798,225.00	-	2,798,225.00	929,850.00
Net Pension Asset	2,690,609.00	-	2,690,609.00	7,720,048.00
Unamortized Loss on Reacquired Debt	-	-	-	6,230.25
Clearing Accounts	(2,499,738.89)	2,506,457.55	6,718.66	17,375.49
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TOTAL OTHER ASSETS & DEFERRALS	\$ 2,992,678.24	\$ 3,506,457.55	\$ 6,499,135.79	\$ 8,684,009.99
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<b><u>TOTAL ASSETS</u></b>	<b><u>\$ 205,792,121.94</u></b>	<b><u>\$ 11,442,873.20</u></b>	<b><u>\$ 217,234,995.14</u></b>	<b><u>\$ 207,166,899.98</u></b>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**

**Comparative Statement of Net Position - Combined**

**For the Twelve Consecutive Month Periods Ending September 30, 2023 and 2022**

	<b>Electric System</b>	<b>Communications System</b>	<b>Totals 2023</b>	<b>Totals 2022</b>
<b><u>CURRENT AND ACCRUED LIABILITIES</u></b>				
Warrants Outstanding	\$ 1,030,363.90	\$ -	\$ 1,030,363.90	\$ 316,859.63
Accounts Payable	1,509,943.39	-	1,509,943.39	1,891,125.68
Taxes Accrued	1,337,766.11	22,337.40	1,360,103.51	1,316,769.37
Miscellaneous Accrued Liabilities	119,202.63	-	119,202.63	110,295.27
Current Portion of Lease Liability	29,514.19	19,911.18	49,425.37	-
<b>TOTAL CURRENT AND ACCRUED LIABILITIES</b>	<b>\$ 4,026,790.22</b>	<b>\$ 42,248.58</b>	<b>\$ 4,069,038.80</b>	<b>\$ 3,635,049.95</b>
<b><u>PAYABLES FROM RESTRICTED ASSETS</u></b>				
Current Portion of Long Term Debt	1,395,000.00	190,000.00	1,585,000.00	1,710,327.06
Interest on Long Term Debt	\$ 825,529.32	\$ 15,236.68	\$ 840,766.00	\$ 858,779.32
Customer Deposits	888,201.66	-	888,201.66	780,279.74
Compensated Absences	2,656,406.06	-	2,656,406.06	2,180,795.87
<b>TOTAL PAYABLES FROM RESTRICTED ASSETS</b>	<b>\$ 5,765,137.04</b>	<b>\$ 205,236.68</b>	<b>\$ 5,970,373.72</b>	<b>\$ 5,530,181.99</b>
<b><u>NONCURRENT LIABILITIES</u></b>				
Revenue Bonds	\$ 51,420,000.00	\$ 2,020,000.00	\$ 53,440,000.00	\$ 55,025,000.00
Long-Term Lease Liability	24,699.66	24,260.32	48,959.98	-
Unamortized Prem/Disc on Long Term Debt	4,411,396.85	(11,718.55)	4,399,678.30	4,565,342.53
Net Pension Liability	1,553,092.00	-	1,553,092.00	736,001.00
<b>TOTAL NONCURRENT LIABILITIES</b>	<b>\$ 57,409,188.51</b>	<b>\$ 2,032,541.77</b>	<b>\$ 59,441,730.28</b>	<b>\$ 60,326,343.53</b>
<b><u>OTHER LIABILITIES AND DEFERRALS</u></b>				
Deferred Inflows - DRS Pension	\$ 2,816,743.00	\$ -	\$ 2,816,743.00	\$ 8,095,488.00
Deferred Inflows - Leases	128,652.53	1,085,858.08	1,214,510.61	-
<b>TOTAL OTHER LIABILITIES AND DEFERRALS</b>	<b>\$ 2,945,395.53</b>	<b>\$ 1,085,858.08</b>	<b>\$ 4,031,253.61</b>	<b>\$ 8,095,488.00</b>
<b>TOTAL LIABILITIES</b>	<b>\$ 70,146,511.30</b>	<b>\$ 3,365,885.11</b>	<b>\$ 73,512,396.41</b>	<b>\$ 77,587,063.47</b>
<b><u>NET POSITION</u></b>				
Invested in Capital Assets, Net of Debt	\$ 76,164,997.95	\$ 4,290,063.60	\$ 80,455,061.55	\$ 72,986,834.95
Restricted for Capital Construction	143,558.44	-	143,558.44	8,881,020.08
Restricted for Debt Service	2,734,040.36	158,333.30	2,892,373.66	2,996,812.86
Restricted for Contingencies	7,290,173.22	-	7,290,173.22	7,238,924.39
Restricted for Net Pension Asset	2,741,309.00	-	2,741,309.00	1,204,018.00
Unrestricted	35,013,131.83	3,628,591.19	38,641,723.02	24,713,826.39
Contributions in Aid of Construction	11,558,399.84	-	11,558,399.84	11,558,399.84
<b>TOTAL NET POSITION</b>	<b>\$ 135,645,610.64</b>	<b>\$ 8,076,988.09</b>	<b>\$ 143,722,598.73</b>	<b>\$ 129,579,836.51</b>
<b><u>TOTAL LIABILITIES AND NET POSITION</u></b>	<b>\$ 205,792,121.94</b>	<b>\$ 11,442,873.20</b>	<b>\$ 217,234,995.14</b>	<b>\$ 207,166,899.98</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY  
OKANOGAN, WASHINGTON**

**COMPARATIVE DATA - SEPTEMBER 30, 2023**

	Current Month		12-Month Period Ending This Month		Variance		Average Cost Per K k	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
<b>POWER PURCHASED-KWH</b>								
Bonneville Power Admin.	25,840,000	25,840,000	384,964,000	384,854,000	110,000	(15,469,000)	3.20 ¢	3.97 ¢
Wells Dam Power	14,504,000	21,506,000	297,534,000	352,417,000	(54,883,000)	37,699,000	2.14	1.65
Nine Canyon	2,707,000	2,418,000	40,876,000	37,012,000	3,864,000	(2,837,000)	5.94	7.71
Other	8,000,000	0	50,522,000	25,501,000	25,021,000	2,260,000	17.08	6.71
<b>TOTAL POWER PURCHASED</b>	<b>51,051,000</b>	<b>49,764,000</b>	<b>773,896,000</b>	<b>799,784,000</b>	<b>(25,888,000)</b>	<b>21,653,000</b>	<b>3.85 ¢</b>	<b>3.21 ¢</b>
<b>POWER SALES - KWH</b>								
Residential	16,470,851	18,014,604	334,727,346	319,120,875	15,606,471	15,990,864	9.63 ¢	8.47 ¢
General Service	16,465,142	16,196,191	236,415,166	231,581,358	4,833,808	3,868,877	8.05	7.37
Industrial	1,126,490	1,244,600	13,498,830	14,094,460	(595,630)	(636,270)	6.93	6.35
Irrigation & Frost Control	14,186,661	16,294,285	66,566,438	61,720,995	4,845,443	(12,233,278)	7.29	6.72
Street Lighting	31,384	30,901	374,558	372,159	2,399	(210)	41.95	39.97
Sales for Resale	7,776,000	8,134,000	94,816,000	143,459,000	(48,643,000)	17,291,000	7.71	3.27
<b>TOTAL POWER SALES</b>	<b>56,056,528</b>	<b>59,914,581</b>	<b>746,398,338</b>	<b>770,348,847</b>	<b>(23,950,509)</b>	<b>24,280,983</b>	<b>8.64 ¢</b>	<b>7.06 ¢</b>
<b>RETAIL SALES - KWH</b>	<b>48,280,528</b>	<b>51,780,581</b>	<b>651,582,338</b>	<b>626,889,847</b>	<b>24,692,491</b>	<b>6,989,983</b>	<b>8.78 ¢</b>	<b>7.83 ¢</b>
<b>ACTIVE ACCOUNTS</b>								
Residential	18,047	17,935						
General Service	2,648	2,647						
Industrial	2	2						
Irrigation & Frost Control	1,329	1,330						
Street Lighting	21	20						
Sales for Resale	0	1						
<b>TOTAL</b>	<b>22,047</b>	<b>21,935</b>						
<b>BROADBAND END USERS</b>							<b>This Year</b>	<b>Last Year</b>
Fiber							735	684
Cambium-Wireless							3,010	2,920
New System/WiFi							220	283
<b>TOTAL</b>							<b>3,965</b>	<b>3,887</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY  
MONTHLY BUDGET SUMMARY SEPTEMBER 30, 2023**

**PERCENT OF YEAR COMPLETE 75.00%**

CODE	DESCRIPTION	ELECTRIC			BROADBAND			TOTALS		
		BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT
<b>REVENUE</b>										
001	Sales - Retail	54,025,765	42,273,318	78.25%		0	0.00%	54,025,765	42,273,318	78.25%
002	Sales - Wholesale	3,231,671	5,893,702	182.37%	3,300,000	2,560,352	77.59%	6,531,671	8,454,054	129.43%
003	Interest	500,000	724,278	144.86%		0	0.00%	500,000	724,278	144.86%
004	Miscellaneous	2,300,000	1,779,341	77.36%	2,500	969	38.77%	2,302,500	1,780,310	77.32%
005	Rental Income	150,000	127,865	85.24%		0	0.00%	150,000	127,865	85.24%
006	Construction Contributions	2,000,000	1,317,646	65.88%	85,000	63,572	74.79%	2,085,000	1,381,219	66.25%
007	Grant Proceeds	4,300,000	582,854	13.55%		0	0.00%	4,300,000	582,854	13.55%
	<b>Total Revenue</b>	<b>66,507,436</b>	<b>52,699,003</b>	<b>79.24%</b>	<b>3,387,500</b>	<b>2,624,894</b>	<b>77.49%</b>	<b>69,894,936</b>	<b>55,323,897</b>	<b>79.15%</b>
<b>EXPENDITURES</b>										
010	Wages	10,388,540	7,741,524	74.52%	709,898	698,793	98.44%	11,098,438	8,440,318	76.05%
011	Benefits	4,821,800	2,742,517	56.88%	326,600	256,922	78.67%	5,148,400	2,999,439	58.26%
020	Travel	148,800	83,603	56.18%	12,000	7,296	60.80%	160,800	90,899	56.53%
021	Tuition	185,625	120,257	64.78%	16,000	13,198	82.49%	201,625	133,455	66.19%
030	Transportation	1,065,401	824,302	77.37%	66,674	53,085	79.62%	1,132,075	877,387	77.50%
040	Insurance	530,000	436,516	82.36%		0	0.00%	530,000	436,516	82.36%
050	Utilities	94,800	62,892	66.34%		0	0.00%	94,800	62,892	66.34%
060	Postage, Printing and Stationery	186,650	110,963	59.45%	9,900	84	0.85%	196,550	111,047	56.50%
070	Advertising	21,800	6,968	31.96%	2,500	263	10.52%	24,300	7,231	29.76%
071	Conservation Expenditures	440,000	185,424	42.14%		0	0.00%	440,000	185,424	42.14%
080	Misc. Contractual Services	3,762,688	1,603,975	42.63%	291,600	216,061	74.10%	4,054,288	1,820,037	44.89%
081	Legal Services	275,000	154,337	56.12%	2,500	3,126	125.05%	277,500	157,464	56.74%
082	Maintenance Contracts	187,100	126,700	67.72%	203,100	128,471	63.26%	390,200	255,172	65.40%
083	Software Licenses and Support	490,095	320,347	65.36%	64,810	51,647	79.69%	554,905	371,994	67.04%
084	Permits and Fees	9,700	3,561	36.72%	5,000	21,644	432.87%	14,700	25,205	171.46%
085	Rents and Leases	71,600	54,636	76.31%	75,840	63,418	83.62%	147,440	118,055	80.07%
090	Materials and Supplies	628,330	520,160	82.78%	139,365	106,050	76.09%	767,695	626,209	81.57%
091	Small Tools (under \$5,000)	152,600	50,845	33.32%	5,520	4,111	74.47%	158,120	54,956	34.76%
092	Miscellaneous	106,910	(2,499)	-2.34%		0	0.00%	106,910	(2,499)	-2.34%
099	Unforeseen Operating Contingency	200,000	44,079	22.04%		3,142	0.00%	200,000	47,221	23.61%
120	Purchased Power	26,959,252	19,271,141	71.48%		0	0.00%	26,959,252	19,271,141	71.48%
210	Taxes	3,200,000	2,625,056	82.03%	20,000	14,195	70.97%	3,220,000	2,639,251	81.96%
	<b>Total Expenditures</b>	<b>53,926,691</b>	<b>37,087,305</b>	<b>68.77%</b>	<b>1,951,307</b>	<b>1,641,507</b>	<b>84.12%</b>	<b>55,877,998</b>	<b>38,728,812</b>	<b>69.31%</b>
<b>DEBT SERVICE</b>										
810	Debt Service - Principal	1,395,000	1,046,250	75.00%	190,000	142,500	75.00%	1,585,000	1,188,750	75.00%
811	Debt Service - Interest	2,476,588	1,738,210	70.19%	45,710	28,299	61.91%	2,522,298	1,766,509	70.04%
	<b>Total Debt Service</b>	<b>3,871,588</b>	<b>2,784,460</b>	<b>71.92%</b>	<b>235,710</b>	<b>170,798</b>	<b>72.46%</b>	<b>4,107,298</b>	<b>2,955,258</b>	<b>71.95%</b>
<b>2020 BOND CONSTRUCTION FUND</b>										
		7,000,000	6,540,976	93.44%				7,000,000	6,540,976	93.44%
<b>AVAILABLE FOR CAPITAL OUTLAY</b>		15,709,157	19,368,215	123.29%	1,200,483	812,588	67.69%	16,909,640	20,180,803	119.34%
<b>CAPITAL OUTLAY</b>										
581	Capital - Contractual Services	5,398,500	1,646,896	30.51%		0	0.00%	5,398,500	1,646,896	30.51%
591	Capital - Materials and Supplies	5,378,500	3,158,199	58.72%	375,000	167,491	44.66%	5,753,500	3,325,691	57.80%
592	Capital - Meter Purchases	250,000	86,772	34.71%		0	0.00%	250,000	86,772	34.71%
593	Capital - Transformer Purchases	2,000,000	436,114	21.81%		0	0.00%	2,000,000	436,114	21.81%
711	Capital - Buildings	165,000	0	0.00%		0	0.00%	165,000	0	0.00%
712	Capital - Equipment (Over \$5,000)	274,700	255,920	93.16%	689,950	264,251	38.30%	964,650	520,171	53.92%
713	Capital - Vehicles	1,496,939	279,943	18.70%		0	0.00%	1,496,939	279,943	18.70%
901	Unforeseen Capital Contingencies	200,000	50,655	25.33%		49	0.00%	200,000	50,704	25.35%
	<b>Total Capital Outlay</b>	<b>15,163,639</b>	<b>5,914,499</b>	<b>39.00%</b>	<b>1,064,950</b>	<b>431,791</b>	<b>40.55%</b>	<b>16,228,589</b>	<b>6,346,290</b>	<b>39.11%</b>
<b>RESERVES/DEBT</b>		545,518	13,453,715	2466.23%	135,533	380,798	280.96%	681,051	13,834,513	2031.35%

## September 30, 2023

The following is an explanation of fund balances established by resolution for the payment of ordinary and extraordinary operating expenses and the establishment of reserves against contingent and/or unforeseen liabilities. The fund descriptions and balances are as follow:

### OTHER INVESTMENTS AND FUNDS:

Sinking Funds - Bond Principal and Interest Investments		\$2,161,599.30
Other Special Funds - 2010 Debt Service Reserve Account	\$1,571,540.36	
2020 Bond Construction Fund	\$143,558.44	
Customer Deposit Reserve Fund	700,000.00	
Employee Annual Leave	2,435,000.00	
Vehicle Replacement Fund	1,699,780.94	
Rate Stabilization Fund	<u>6,000,000.00</u>	\$12,549,879.74
Revenue Fund - Less Warrants Outstanding	\$36,625,616.86	
Temporary Cash Investments	1,477,162.05	
		<u>\$38,102,778.91</u>
Total Investments and Funds		<u><u>\$52,814,257.95</u></u>