

FINANCIAL and STATISTICAL REPORT for AUGUST 2023



PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

TELEPHONE: (509)422-3310

FAX: (509)422-4020

POST OFFICE BOX 912

OKANOGAN, WASHINGTON 98840

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE TWELVE CONSECUTIVE MONTH PERIODS ENDING AUGUST 31, 2023 AND 2022

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2023	TOTALS 2022
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$32,227,830.33	\$0.00	\$32,227,830.33	\$28,759,161.97
GENERAL SERVICE	18,972,931.00	2,804,820.50	21,777,751.50	21,134,200.67
INDUSTRIAL	941,969.41	0.00	941,969.41	924,216.71
IRRIGATION AND FROST CONTROL	4,947,222.83	0.00	4,947,222.83	4,365,891.46
STREET LIGHTING	156,615.96	0.00	156,615.96	153,391.09
SALES FOR RESALE	7,703,084.95	0.00	7,703,084.95	5,104,946.67
TOTAL SALES	<u>\$64,949,654.48</u>	<u>\$2,804,820.50</u>	<u>\$67,754,474.98</u>	<u>\$60,441,808.57</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$140,071.45	\$3,396.80	\$143,468.25	\$119,552.29
MISCELLANEOUS SERVICE REVENUE	175,379.50	23,692.00	199,071.50	170,399.99
LEASE REVENUE	136,644.69	533,417.43	670,062.12	119,825.66
OTHER OPERATING REVENUE	2,903,112.71	0.00	2,903,112.71	2,588,224.61
TOTAL OTHER REVENUE	<u>\$3,355,208.35</u>	<u>\$560,506.23</u>	<u>\$3,915,714.58</u>	<u>\$2,998,002.55</u>
TOTAL OPERATING REVENUE	<u>\$68,304,862.83</u>	<u>\$3,365,326.73</u>	<u>\$71,670,189.56</u>	<u>\$63,439,811.12</u>
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$285,917.90	\$0.00	\$285,917.90	\$165,681.53
PURCHASED POWER	30,463,620.89	0.00	30,463,620.89	25,607,884.52
OTHER POWER SUPPLY	616,102.19	0.00	616,102.19	504,470.66
TRANSMISSION	73,253.49	0.00	73,253.49	89,578.25
DISTRIBUTION	8,893,449.11	0.00	8,893,449.11	7,392,454.13
TELECOMMUNICATIONS	0.00	1,546,084.81	1,546,084.81	1,587,798.05
CUSTOMER ACCOUNTING	1,577,448.33	0.00	1,577,448.33	1,496,351.40
CUSTOMER SERVICE AND INFORMATION	462,778.91	1,574.26	464,353.17	596,679.68
ADMINISTRATIVE AND GENERAL	3,759,563.33	81,096.28	3,840,659.61	1,721,696.54
TAXES	3,530,635.47	19,066.66	3,549,702.13	3,220,245.92
DEPRECIATION/AMORTIZATION	5,587,112.78	947,574.08	6,534,686.86	6,070,651.31
TOTAL OPERATING EXPENSES	<u>\$55,249,882.40</u>	<u>\$2,595,396.09</u>	<u>\$57,845,278.49</u>	<u>\$48,453,491.99</u>
OPERATING RATIO	80.89%	77.12%	80.71%	76.38%
<u>NET OPERATING REVENUES</u>				
	\$13,054,980.43	\$769,930.64	\$13,824,911.07	\$14,986,319.13
OTHER INCOME	\$1,338,101.90	\$88,873.54	\$1,426,975.44	\$854,016.05
CONTRIBUTIONS IN AID OF CONSTRUCTION	1,416,372.62	100,748.85	1,517,121.47	1,935,881.33
INTEREST EXPENSE	(2,344,880.70)	(50,628.64)	(2,395,509.34)	(2,472,491.47)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<u>CHANGE IN NET POSITION</u>	<u>\$13,464,574.25</u>	<u>\$908,924.39</u>	<u>\$14,373,498.64</u>	<u>\$15,303,725.04</u>
TOTAL NET POSITION, SEPT 1	<u>\$120,463,845.01</u>	<u>\$7,259,436.23</u>	<u>\$127,723,281.24</u>	<u>\$112,411,893.50</u>
<u>TOTAL NET POSITION, AUGUST 31</u>	<u><u>\$133,928,419.26</u></u>	<u><u>\$8,168,360.62</u></u>	<u><u>\$142,096,779.88</u></u>	<u><u>\$127,715,618.54</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE MONTHS ENDING AUGUST 31, 2023 AND 2022

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2023	TOTALS 2022
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$2,122,490.82	\$0.00	\$2,122,490.82	\$2,048,187.80
GENERAL SERVICE	1,417,459.14	245,945.75	1,663,404.89	1,662,407.84
INDUSTRIAL	78,536.25	0.00	78,536.25	90,702.17
IRRIGATION AND FROST CONTROL	1,072,045.84	0.00	1,072,045.84	1,023,038.55
STREET LIGHTING	13,016.09	0.00	13,016.09	12,709.89
SALES FOR RESALE	1,151,412.23	0.00	1,151,412.23	336,778.14
TOTAL SALES	<u>\$5,854,960.37</u>	<u>\$245,945.75</u>	<u>\$6,100,906.12</u>	<u>\$5,173,824.39</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$14,890.00	\$19.47	\$14,909.47	\$14,646.60
MISCELLANEOUS SERVICE REVENUE	15,250.00	4,422.00	19,672.00	17,785.50
LEASE REVENUE	0.00	30,789.31	30,789.31	0.00
OTHER OPERATING REVENUE	177,823.78	0.00	177,823.78	176,173.22
TOTAL OTHER REVENUE	<u>\$207,963.78</u>	<u>\$35,230.78</u>	<u>\$243,194.56</u>	<u>\$208,605.32</u>
TOTAL OPERATING REVENUE	\$6,062,924.15	\$281,176.53	\$6,344,100.68	\$5,382,429.71
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$22,457.91	\$0.00	\$22,457.91	\$6,947.54
PURCHASED POWER	3,820,516.48	0.00	3,820,516.48	2,444,880.50
OTHER POWER SUPPLY	67,079.15	0.00	67,079.15	45,691.92
TRANSMISSION	4,079.00	0.00	4,079.00	4,025.00
DISTRIBUTION	806,751.58	0.00	806,751.58	646,758.65
TELECOMMUNICATIONS	0.00	185,668.49	185,668.49	162,627.77
CUSTOMER ACCOUNTING	159,529.15	0.00	159,529.15	119,552.54
CUSTOMER SERVICE AND INFORMATION	46,378.94	0.00	46,378.94	43,801.65
ADMINISTRATIVE AND GENERAL	448,743.84	7,238.69	455,982.53	416,129.12
TAXES	292,045.61	1,850.51	293,896.12	293,347.28
DEPRECIATION/AMORTIZATION	473,453.85	76,274.25	549,728.10	515,936.06
TOTAL OPERATING EXPENSES	<u>\$6,141,035.51</u>	<u>\$271,031.94</u>	<u>\$6,412,067.45</u>	<u>\$4,699,698.03</u>
OPERATING RATIO	101.29%	96.39%	101.07%	87.32%
<u>NET OPERATING REVENUES</u>				
	(\$78,111.36)	\$10,144.59	(\$67,966.77)	\$682,731.68
OTHER INCOME	\$0.00	\$0.00	\$0.00	\$0.00
INTEREST INCOME	57,414.65	3,485.10	60,899.75	26,535.27
GAIN/LOSS ON DISPOSITION OF PROPERTY	24,421.02	0.00	24,421.02	2,554.50
GRANT REVENUE	0.00	0.00	0.00	0.00
CONTRIBUTIONS IN AID OF CONSTRUCTION	160,656.01	21,628.00	182,284.01	281,064.15
INTEREST EXPENSE	(193,112.23)	(3,939.42)	(197,051.65)	(203,996.85)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<u>CHANGE IN NET POSITION</u>	<u><u>(\$28,731.91)</u></u>	<u><u>\$31,318.27</u></u>	<u><u>\$2,586.36</u></u>	<u><u>\$788,888.75</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF AUGUST 31, 2023 AND 2022

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2023	TOTALS 2022
<u>CURRENT AND ACCRUED ASSETS</u>				
REVENUE FUND & DEPOSITORIES	\$34,858,443.38	\$0.00	\$34,858,443.38	\$26,908,317.13
WORKING FUNDS & PETTY CASH	18,750.00	0.00	18,750.00	18,750.00
TEMPORARY CASH INVESTMENTS	1,819,436.88	0.00	1,819,436.88	1,471,576.41
ACCOUNTS RECEIVABLE	6,442,716.13	125,787.97	6,568,504.10	3,089,423.48
MATERIALS AND SUPPLIES	4,827,997.15	0.00	4,827,997.15	3,911,409.06
STORES EXPENSE-UNDISTRIBUTED	21,951.63	0.00	21,951.63	(364,762.10)
PREPAYMENTS	207,755.13	0.00	207,755.13	157,742.52
ACCRUED UTILITY REVENUES	4,713,561.97	0.00	4,713,561.97	3,690,116.68
CURRENT LEASE RECEIVABLE	36,560.59	310,454.63	347,015.22	0.00
TOTAL CURRENT AND ACCRUED ASSETS	<u>\$52,947,172.86</u>	<u>\$436,242.60</u>	<u>\$53,383,415.46</u>	<u>\$38,882,573.18</u>
<u>RESTRICTED ASSETS</u>				
BOND SINKING FUNDS	\$1,665,396.99	\$153,927.48	\$1,819,324.47	\$1,926,829.74
COMPENSATED ABSENCES	2,435,000.00	0.00	2,435,000.00	2,000,000.00
OTHER SPECIAL FUNDS	7,624,780.94	0.00	7,624,780.94	6,997,004.71
DEBT SERVICE RESERVE FUNDS	1,571,540.36	0.00	1,571,540.36	1,571,540.36
BOND CONSTRUCTION FUNDS	1,528,498.67	0.00	1,528,498.67	10,097,578.68
CUSTOMER DEPOSITS	700,000.00	0.00	700,000.00	700,000.00
TOTAL RESTRICTED ASSETS	<u>\$15,525,216.96</u>	<u>\$153,927.48</u>	<u>\$15,679,144.44</u>	<u>\$23,292,953.49</u>
<u>NONCURRENT ASSETS</u>				
<u>UTILITY PLANT</u>				
PLANT IN SERVICE	\$220,545,020.42	\$16,809,064.42	\$237,354,084.84	\$214,994,934.78
CONSTRUCTION WORK IN PROGRESS	7,953,081.84	154,852.22	8,107,934.06	23,126,305.90
LESS: PROVISION FOR RETIREMENT	(95,420,602.92)	(10,445,958.50)	(105,866,561.42)	(103,942,062.99)
RIGHT-TO-USE LEASED ASSETS	161,718.55	155,477.18	317,195.73	0.00
LESS: ACCUM AMORT OF LEASED ASSETS	(106,563.77)	(104,962.53)	(211,526.30)	0.00
TOTAL UTILITY PLANT	<u>\$133,132,654.12</u>	<u>\$6,568,472.79</u>	<u>\$139,701,126.91</u>	<u>\$134,179,177.69</u>
LONG-TERM LEASE RECEIVABLE	76,340.80	833,342.30	909,683.10	0.00
TOTAL NONCURRENT ASSETS	<u>\$133,208,994.92</u>	<u>\$7,401,815.09</u>	<u>\$140,610,810.01</u>	<u>\$134,179,177.69</u>
<u>OTHER ASSETS & DEFERRALS</u>				
NOTES RECEIVABLE	\$3,851.26	\$1,000,000.00	\$1,003,851.26	\$15,662.52
DEFERRED OUTFLOWS - DRS PENSION	2,798,225.00	0.00	2,798,225.00	929,850.00
NET PENSION ASSET	2,690,609.00	0.00	2,690,609.00	7,720,048.00
UNAMORTIZED LOSS ON REACQUIRED DEBT	0.00	0.00	0.00	8,306.83
CLEARING ACCOUNTS	(2,584,007.47)	2,562,983.59	(21,023.88)	12,731.54
TOTAL OTHER ASSETS & DEFERRALS	<u>\$2,908,677.79</u>	<u>\$3,562,983.59</u>	<u>\$6,471,661.38</u>	<u>\$8,686,598.89</u>
<u>TOTAL ASSETS</u>	<u>\$204,590,062.53</u>	<u>\$11,554,968.76</u>	<u>\$216,145,031.29</u>	<u>\$205,041,303.25</u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF AUGUST 31, 2023 AND 2022

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2023	TOTALS 2022
<u>CURRENT AND ACCRUED LIABILITIES</u>				
WARRANTS OUTSTANDING	\$199,052.89	\$0.00	\$199,052.89	\$348,481.16
ACCOUNTS PAYABLE	3,290,563.80	0.00	3,290,563.80	2,072,173.86
TAXES ACCRUED	1,100,741.71	13,426.29	1,114,168.00	1,057,951.66
MISCELLANEOUS ACCRUED LIABILITIES	147,148.09	0.00	147,148.09	115,415.72
CURRENT PORTION OF LEASE LIABILITY	32,032.20	22,662.02	54,694.22	0.00
TOTAL CURRENT AND ACCRUED LIABILITIES	\$4,769,538.69	\$36,088.31	\$4,805,627.00	\$3,594,022.40
<u>PAYABLES FROM RESTRICTED ASSETS</u>				
CURRENT PORTION OF LONG TERM DEBT	\$1,395,000.00	\$190,000.00	\$1,585,000.00	\$1,710,327.06
INTEREST ON LONG TERM DEBT	619,146.99	11,427.51	630,574.50	644,084.49
CUSTOMER DEPOSITS	879,977.02	0.00	879,977.02	763,640.74
COMPENSATED ABSENCES	2,628,536.42	0.00	2,628,536.42	2,178,295.52
TOTAL PAYABLES FROM RESTRICTED ASSETS	\$5,522,660.43	\$201,427.51	\$5,724,087.94	\$5,296,347.81
<u>NONCURRENT LIABILITIES</u>				
REVENUE BONDS	\$51,420,000.00	\$2,020,000.00	\$53,440,000.00	\$55,025,000.00
OTHER LONG TERM DEBT	0.00	0.00	0.00	0.00
LONG-TERM LEASE LIABILITY	25,550.16	24,260.33	49,810.49	0.00
UNAMORTIZED PREM/DISC ON LONG TERM DEBT	4,425,406.46	(11,815.40)	4,413,591.06	4,578,825.50
NET PENSION LIABILITY	1,553,092.00	0.00	1,553,092.00	736,001.00
TOTAL NONCURRENT LIABILITIES	\$57,424,048.62	\$2,032,444.93	\$59,456,493.55	\$60,339,826.50
<u>OTHER LIABILITIES & DEFERRALS</u>				
DEFERRED INFLOWS - DRS PENSION	\$2,816,743.00	\$0.00	\$2,816,743.00	\$8,095,488.00
DEFERRED INFLOWS - LEASES	128,652.53	1,116,647.39	1,245,299.92	0.00
TOTAL OTHER LIABILITIES & DEFERRALS	\$2,945,395.53	\$1,116,647.39	\$4,062,042.92	\$8,095,488.00
TOTAL LIABILITIES	\$70,661,643.27	\$3,386,608.14	\$74,048,251.41	\$77,325,684.71
<u>NET POSITION</u>				
INVESTED IN CAPITAL ASSETS, NET OF DEBT	\$75,834,665.30	\$4,323,365.84	\$80,158,031.14	\$72,873,331.96
RESTRICTED FOR CAPITAL CONSTRUCTION	1,528,498.67	0.00	1,528,498.67	10,097,578.68
RESTRICTED FOR DEBT SERVICE	2,617,790.36	142,499.97	2,760,290.33	2,854,285.61
RESTRICTED FOR CONTINGENCIES	7,251,267.50	0.00	7,251,267.50	6,755,068.45
RESTRICTED FOR NET PENSION ASSET	2,741,309.00	0.00	2,741,309.00	1,204,018.00
UNRESTRICTED	32,396,488.59	3,702,494.81	36,098,983.40	22,372,936.00
CONTRIBUTIONS IN AID OF CONSTRUCTION	11,558,399.84	0.00	11,558,399.84	11,558,399.84
TOTAL NET POSITION	\$133,928,419.26	\$8,168,360.62	\$142,096,779.88	\$127,715,618.54
<u>TOTAL LIABILITIES AND NET POSITION</u>	<u>\$204,590,062.53</u>	<u>\$11,554,968.76</u>	<u>\$216,145,031.29</u>	<u>\$205,041,303.25</u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
OKANOGAN, WASHINGTON**

COMPARATIVE DATA - AUGUST 31, 2023

	Current Month		12-Month Period Ending This Month		Variance		Average Cost Per K k	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
POWER PURCHASED-KWH								
Bonneville Power Admin.	23,616,000	23,616,000	384,964,000	385,894,000	(930,000)	(14,429,000)	3.28 ¢	3.99 ¢
Wells Dam Power	30,255,000	30,280,000	304,536,000	348,406,000	(43,870,000)	29,301,000	2.17	1.61
Nine Canyon	1,969,000	2,104,000	40,587,000	37,366,000	3,221,000	(2,205,000)	6.02	7.75
Other	12,511,000	6,912,000	42,522,000	25,501,000	17,021,000	80,000	20.72	6.71
TOTAL POWER PURCHASED	68,351,000	62,912,000	772,609,000	797,167,000	(24,558,000)	12,747,000	3.94 ¢	3.21 ¢
POWER SALES - KWH								
Residential	19,837,979	20,473,942	336,271,099	316,916,522	19,354,577	12,729,009	9.58 ¢	8.43 ¢
General Service	17,501,904	17,424,816	236,146,215	231,447,346	4,698,869	4,219,813	8.03	7.34
Industrial	1,104,900	1,341,120	13,616,940	14,119,860	(502,920)	(523,240)	6.92	6.34
Irrigation & Frost Control	15,514,107	15,101,856	68,674,062	59,863,932	8,810,130	(16,501,229)	7.20	6.64
Street Lighting	31,006	30,901	374,075	372,077	1,998	(247)	41.87	39.76
Sales for Resale	15,548,000	5,444,000	95,174,000	137,944,000	(42,770,000)	5,985,000	8.09	3.13
TOTAL POWER SALES	69,537,896	59,816,635	750,256,391	760,663,737	(10,407,346)	5,909,106	8.66 ¢	6.97 ¢
RETAIL SALES - KWH	53,989,896	54,372,635	655,082,391	622,719,737	32,362,654	(75,894)	8.74 ¢	7.79 ¢
ACTIVE ACCOUNTS								
Residential	18,028	17,932						
General Service	2,654	2,647						
Industrial	2	2						
Irrigation & Frost Control	1,330	1,330						
Street Lighting	20	20						
Sales for Resale	1	1						
TOTAL	22,035	21,932						
BROADBAND END USERS							This Year	Last Year
Fiber							731	683
Cambium-Wireless							3,005	2,934
New System/WiFi							218	304
TOTAL							3,954	3,921

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
MONTHLY BUDGET SUMMARY AUGUST 31, 2023**

PERCENT OF YEAR COMPLETE 66.67%

CODE	DESCRIPTION	ELECTRIC			BROADBAND			TOTALS		
		BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT
REVENUE										
001	Sales - Retail	54,025,765	37,910,387	70.17%		0	0.00%	54,025,765	37,910,387	70.17%
002	Sales - Wholesale	3,231,671	5,472,996	169.35%	3,300,000	2,280,082	69.09%	6,531,671	7,753,078	118.70%
003	Interest	500,000	650,023	130.00%		0	0.00%	500,000	650,023	130.00%
004	Miscellaneous	2,300,000	1,610,453	70.02%	2,500	969	38.77%	2,302,500	1,611,422	69.99%
005	Rental Income	150,000	127,865	85.24%		0	0.00%	150,000	127,865	85.24%
006	Construction Contributions	2,000,000	1,219,981	61.00%	85,000	61,062	71.84%	2,085,000	1,281,043	61.44%
007	Grant Proceeds	4,300,000	506,836	11.79%		0	0.00%	4,300,000	506,836	11.79%
	Total Revenue	66,507,436	47,498,541	71.42%	3,387,500	2,342,114	69.14%	69,894,936	49,840,654	71.31%
EXPENDITURES										
010	Wages	10,388,540	6,968,273	67.08%	709,898	624,826	88.02%	11,098,438	7,593,098	68.42%
011	Benefits	4,821,800	2,458,776	50.99%	326,600	228,897	70.08%	5,148,400	2,687,673	52.20%
020	Travel	148,800	75,128	50.49%	12,000	4,206	35.05%	160,800	79,334	49.34%
021	Tuition	185,625	95,265	51.32%	16,000	11,648	72.80%	201,625	106,913	53.03%
030	Transportation	1,065,401	754,273	70.80%	66,674	47,155	70.72%	1,132,075	801,428	70.79%
040	Insurance	530,000	386,237	72.87%		0	0.00%	530,000	386,237	72.87%
050	Utilities	94,800	55,741	58.80%		0	0.00%	94,800	55,741	58.80%
060	Postage, Printing and Stationery	186,650	96,762	51.84%	9,900	69	0.70%	196,550	96,832	49.27%
070	Advertising	21,800	5,804	26.62%	2,500	263	10.52%	24,300	6,067	24.97%
071	Conservation Expenditures	440,000	121,937	27.71%		0	0.00%	440,000	121,937	27.71%
080	Misc. Contractual Services	3,762,688	1,490,815	39.62%	291,600	28,155	9.66%	4,054,288	1,518,970	37.47%
081	Legal Services	275,000	131,358	47.77%	2,500	3,126	125.05%	277,500	134,484	48.46%
082	Maintenance Contracts	187,100	115,838	61.91%	203,100	128,471	63.26%	390,200	244,309	62.61%
083	Software Licenses and Support	490,095	299,583	61.13%	64,810	51,647	79.69%	554,905	351,230	63.30%
084	Permits and Fees	9,700	3,148	32.46%	5,000	19,230	384.61%	14,700	22,379	152.24%
085	Rents and Leases	71,600	52,754	73.68%	75,840	57,473	75.78%	147,440	110,227	74.76%
090	Materials and Supplies	628,330	459,310	73.10%	139,365	102,167	73.31%	767,695	561,477	73.14%
091	Small Tools (under \$5,000)	152,600	42,057	27.56%	5,520	4,111	74.47%	158,120	46,167	29.20%
092	Miscellaneous	106,910	(9,072)	-8.49%		0	0.00%	106,910	(9,072)	-8.49%
099	Unforeseen Operating Contingency	200,000	44,079	22.04%		3,142	0.00%	200,000	47,221	23.61%
120	Purchased Power	26,959,252	18,032,218	66.89%		0	0.00%	26,959,252	18,032,218	66.89%
210	Taxes	3,200,000	2,354,954	73.59%	20,000	12,742	63.71%	3,220,000	2,367,696	73.53%
	Total Expenditures	53,926,691	34,035,238	63.11%	1,951,307	1,327,329	68.02%	55,877,998	35,362,567	63.29%
DEBT SERVICE										
810	Debt Service - Principal	1,395,000	930,000	66.67%	190,000	126,666	66.67%	1,585,000	1,056,666	66.67%
811	Debt Service - Interest	2,476,588	1,545,197	62.39%	45,710	25,033	54.77%	2,522,298	1,570,230	62.25%
	Total Debt Service	3,871,588	2,475,197	63.93%	235,710	151,700	64.36%	4,107,298	2,626,896	63.96%
2020 BOND CONSTRUCTION FUND										
		7,000,000	5,156,036	73.66%				7,000,000	5,156,036	73.66%
AVAILABLE FOR CAPITAL OUTLAY		15,709,157	16,144,142	102.77%	1,200,483	863,086	71.89%	16,909,640	17,007,227	100.58%
CAPITAL OUTLAY										
581	Capital - Contractual Services	5,398,500	1,433,662	26.56%		0	0.00%	5,398,500	1,433,662	26.56%
591	Capital - Materials and Supplies	5,378,500	2,937,232	54.61%	375,000	156,069	41.62%	5,753,500	3,093,301	53.76%
592	Capital - Meter Purchases	250,000	86,772	34.71%		0	0.00%	250,000	86,772	34.71%
593	Capital - Transformer Purchases	2,000,000	368,204	18.41%		0	0.00%	2,000,000	368,204	18.41%
711	Capital - Buildings	165,000	0	0.00%		0	0.00%	165,000	0	0.00%
712	Capital - Equipment (Over \$5,000)	274,700	212,014	77.18%	689,950	264,251	38.30%	964,650	476,265	49.37%
713	Capital - Vehicles	1,496,939	304,890	20.37%		0	0.00%	1,496,939	304,890	20.37%
901	Unforeseen Capital Contingencies	200,000	15,196	7.60%		49	0.00%	200,000	15,245	7.62%
	Total Capital Outlay	15,163,639	5,357,970	35.33%	1,064,950	420,368	39.47%	16,228,589	5,778,338	35.61%
RESERVES/DEBT		545,518	10,786,172	1977.23%	135,533	442,717	326.65%	681,051	11,228,889	1648.76%

August 31, 2023

The following is an explanation of fund balances established by resolution for the payment of ordinary and extraordinary operating expenses and the establishment of reserves against contingent and/or unforeseen liabilities. The fund descriptions and balances are as follow:

OTHER INVESTMENTS AND FUNDS:

Sinking Funds - Bond Principal and Interest Investments		\$1,819,324.47
Other Special Funds - 2010 Debt Service Reserve Account	\$1,571,540.36	
2020 Bond Construction Fund	\$1,528,498.67	
Customer Deposit Reserve Fund	700,000.00	
Employee Annual Leave	2,435,000.00	
Vehicle Replacement Fund	1,624,780.94	
Rate Stabilization Fund	<u>6,000,000.00</u>	\$13,859,819.97
Revenue Fund - Less Warrants Outstanding	\$34,434,829.80	
Temporary Cash Investments	1,819,436.88	
		<u>\$36,254,266.68</u>
Total Investments and Funds		<u><u>\$51,933,411.12</u></u>