

FINANCIAL and STATISTICAL REPORT for JULY 2023



PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

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PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE TWELVE CONSECUTIVE MONTH PERIODS ENDING JULY 31, 2023 AND 2022

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2023	TOTALS 2022
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$32,153,527.31	\$0.00	\$32,153,527.31	\$28,588,002.20
GENERAL SERVICE	18,936,105.45	2,840,649.00	21,776,754.45	21,098,719.20
INDUSTRIAL	954,135.33	0.00	954,135.33	925,715.74
IRRIGATION AND FROST CONTROL	4,898,215.54	0.00	4,898,215.54	4,452,334.37
STREET LIGHTING	156,309.76	0.00	156,309.76	153,469.18
SALES FOR RESALE	6,888,450.86	0.00	6,888,450.86	4,877,144.73
TOTAL SALES	<u>\$63,986,744.25</u>	<u>\$2,840,649.00</u>	<u>\$66,827,393.25</u>	<u>\$60,095,385.42</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$139,751.45	\$3,453.93	\$143,205.38	\$104,905.69
MISCELLANEOUS SERVICE REVENUE	175,801.50	21,383.50	197,185.00	181,887.49
LEASE REVENUE	136,644.69	502,628.12	639,272.81	117,504.13
OTHER OPERATING REVENUE	2,901,462.15	0.00	2,901,462.15	2,580,794.01
TOTAL OTHER REVENUE	<u>\$3,353,659.79</u>	<u>\$527,465.55</u>	<u>\$3,881,125.34</u>	<u>\$2,985,091.32</u>
TOTAL OPERATING REVENUE	<u>\$67,340,404.04</u>	<u>\$3,368,114.55</u>	<u>\$70,708,518.59</u>	<u>\$63,080,476.74</u>
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$270,407.53	\$0.00	\$270,407.53	\$172,235.37
PURCHASED POWER	29,087,984.91	0.00	29,087,984.91	25,133,742.64
OTHER POWER SUPPLY	594,714.96	0.00	594,714.96	498,196.77
TRANSMISSION	73,199.49	0.00	73,199.49	89,159.25
DISTRIBUTION	8,733,456.18	0.00	8,733,456.18	7,420,761.79
TELECOMMUNICATIONS	0.00	1,523,044.09	1,523,044.09	1,581,795.80
CUSTOMER ACCOUNTING	1,537,471.72	0.00	1,537,471.72	1,494,533.63
CUSTOMER SERVICE AND INFORMATION	460,480.38	1,295.50	461,775.88	637,295.98
ADMINISTRATIVE AND GENERAL	3,716,750.16	84,056.04	3,800,806.20	1,639,102.58
TAXES	3,530,352.98	18,800.31	3,549,153.29	3,186,769.18
DEPRECIATION/AMORTIZATION	5,557,620.86	943,273.96	6,500,894.82	6,052,435.73
TOTAL OPERATING EXPENSES	<u>\$53,562,439.17</u>	<u>\$2,570,469.90</u>	<u>\$56,132,909.07</u>	<u>\$47,906,028.72</u>
OPERATING RATIO	79.54%	76.32%	79.39%	75.94%
<u>NET OPERATING REVENUES</u>				
	\$13,777,964.87	\$797,644.65	\$14,575,609.52	\$15,174,448.02
OTHER INCOME	\$1,282,093.09	\$88,651.35	\$1,370,744.44	\$625,910.73
CONTRIBUTIONS IN AID OF CONSTRUCTION	1,529,567.16	86,334.45	1,615,901.61	1,820,579.97
INTEREST EXPENSE	(2,351,700.97)	(50,753.57)	(2,402,454.54)	(2,480,725.39)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<u>CHANGE IN NET POSITION</u>	<u>\$14,237,924.15</u>	<u>\$921,876.88</u>	<u>\$15,159,801.03</u>	<u>\$15,140,213.33</u>
TOTAL NET POSITION, AUG 1	<u>\$119,719,227.02</u>	<u>\$7,215,165.47</u>	<u>\$126,934,392.49</u>	<u>\$111,786,516.46</u>
<u>TOTAL NET POSITION, JULY 31</u>	<u><u>\$133,957,151.17</u></u>	<u><u>\$8,137,042.35</u></u>	<u><u>\$142,094,193.52</u></u>	<u><u>\$126,926,729.79</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE MONTHS ENDING JULY 31, 2023 AND 2022

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2023	TOTALS 2022
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$1,919,218.11	\$0.00	\$1,919,218.11	\$1,702,627.28
GENERAL SERVICE	1,317,475.40	245,056.25	1,562,531.65	1,494,555.79
INDUSTRIAL	81,088.66	0.00	81,088.66	81,445.87
IRRIGATION AND FROST CONTROL	871,114.95	0.00	871,114.95	546,668.29
STREET LIGHTING	13,016.09	0.00	13,016.09	12,709.89
SALES FOR RESALE	1,030,288.37	0.00	1,030,288.37	538,682.85
TOTAL SALES	<u>\$5,232,201.58</u>	<u>\$245,056.25</u>	<u>\$5,477,257.83</u>	<u>\$4,376,689.97</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$7,541.45	\$471.45	\$8,012.90	\$8,331.21
MISCELLANEOUS SERVICE REVENUE	13,770.00	300.00	14,070.00	14,882.50
LEASE REVENUE	89,722.36	29,859.64	119,582.00	112,846.84
OTHER OPERATING REVENUE	194,812.08	0.00	194,812.08	133,754.58
TOTAL OTHER REVENUE	<u>\$305,845.89</u>	<u>\$30,631.09</u>	<u>\$336,476.98</u>	<u>\$269,815.13</u>
TOTAL OPERATING REVENUE	<u>\$5,538,047.47</u>	<u>\$275,687.34</u>	<u>\$5,813,734.81</u>	<u>\$4,646,505.10</u>
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$41,076.16	\$0.00	\$41,076.16	\$14,820.77
PURCHASED POWER	1,996,179.00	0.00	1,996,179.00	1,697,013.02
OTHER POWER SUPPLY	50,317.54	0.00	50,317.54	41,486.98
TRANSMISSION	9,023.02	0.00	9,023.02	4,025.00
DISTRIBUTION	755,964.65	0.00	755,964.65	602,370.75
TELECOMMUNICATIONS	0.00	142,328.46	142,328.46	145,581.87
CUSTOMER ACCOUNTING	120,792.44	0.00	120,792.44	110,016.04
CUSTOMER SERVICE AND INFORMATION	16,537.30	305.73	16,843.03	10,228.95
ADMINISTRATIVE AND GENERAL	400,192.48	8,709.75	408,902.23	341,064.19
TAXES	266,633.77	1,477.39	268,111.16	230,920.22
DEPRECIATION/AMORTIZATION	474,583.08	72,445.48	547,028.56	509,372.31
TOTAL OPERATING EXPENSES	<u>\$4,131,299.44</u>	<u>\$225,266.81</u>	<u>\$4,356,566.25</u>	<u>\$3,706,900.10</u>
OPERATING RATIO	74.60%	81.71%	74.94%	79.78%
<u>NET OPERATING REVENUES</u>				
	<u>\$1,406,748.03</u>	<u>\$50,420.53</u>	<u>\$1,457,168.56</u>	<u>\$939,605.00</u>
OTHER INCOME	\$0.00	\$0.00	\$0.00	\$200,390.94
INTEREST INCOME	65,771.57	3,485.01	69,256.58	19,904.36
GAIN/LOSS ON DISPOSITION OF PROPERTY	0.00	0.00	0.00	0.00
GRANT REVENUE	0.00	0.00	0.00	0.00
CONTRIBUTIONS IN AID OF CONSTRUCTION	176,065.42	4,570.00	180,635.42	297,009.48
INTEREST EXPENSE	(193,208.70)	(3,946.06)	(197,154.76)	(204,023.48)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<u>CHANGE IN NET POSITION</u>	<u><u>\$1,455,376.32</u></u>	<u><u>\$54,529.48</u></u>	<u><u>\$1,509,905.80</u></u>	<u><u>\$1,252,886.30</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF JULY 31, 2023 AND 2022

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2023	TOTALS 2022
<u>CURRENT AND ACCRUED ASSETS</u>				
REVENUE FUND & DEPOSITORIES	\$32,763,106.80	\$0.00	\$32,763,106.80	\$24,755,147.80
WORKING FUNDS & PETTY CASH	18,750.00	0.00	18,750.00	18,750.00
TEMPORARY CASH INVESTMENTS	2,161,711.71	0.00	2,161,711.71	1,828,798.49
ACCOUNTS RECEIVABLE	6,157,330.70	99,326.75	6,256,657.45	3,327,701.23
MATERIALS AND SUPPLIES	4,830,695.27	0.00	4,830,695.27	3,948,521.05
STORES EXPENSE-UNDISTRIBUTED	8,116.59	0.00	8,116.59	(359,729.93)
PREPAYMENTS	261,706.09	0.00	261,706.09	191,223.82
ACCRUED UTILITY REVENUES	4,713,561.97	0.00	4,713,561.97	3,690,116.68
CURRENT LEASE RECEIVABLE	0.00	306,848.00	306,848.00	0.00
TOTAL CURRENT AND ACCRUED ASSETS	<u>\$50,914,979.13</u>	<u>\$406,174.75</u>	<u>\$51,321,153.88</u>	<u>\$37,400,529.14</u>
<u>RESTRICTED ASSETS</u>				
BOND SINKING FUNDS	\$1,342,764.66	\$134,284.98	\$1,477,049.64	\$1,569,607.66
COMPENSATED ABSENCES	2,435,000.00	0.00	2,435,000.00	2,000,000.00
OTHER SPECIAL FUNDS	7,639,850.30	0.00	7,639,850.30	7,000,000.00
DEBT SERVICE RESERVE FUNDS	1,571,540.36	0.00	1,571,540.36	1,571,540.36
BOND CONSTRUCTION FUNDS	3,107,960.24	0.00	3,107,960.24	11,182,917.60
CUSTOMER DEPOSITS	700,000.00	0.00	700,000.00	700,000.00
TOTAL RESTRICTED ASSETS	<u>\$16,797,115.56</u>	<u>\$134,284.98</u>	<u>\$16,931,400.54</u>	<u>\$24,024,065.62</u>
<u>NONCURRENT ASSETS</u>				
<u>UTILITY PLANT</u>				
PLANT IN SERVICE	\$220,216,283.34	\$16,722,466.69	\$236,938,750.03	\$214,744,048.95
CONSTRUCTION WORK IN PROGRESS	7,576,692.86	174,893.77	7,751,586.63	21,874,250.25
LESS: PROVISION FOR RETIREMENT	(95,355,230.55)	(10,372,051.56)	(105,727,282.11)	(103,442,651.12)
RIGHT-TO-USE LEASED ASSETS	161,718.55	155,477.18	317,195.73	0.00
LESS: ACCUM AMORT OF LEASED ASSETS	(103,283.01)	(102,305.69)	(205,588.70)	0.00
TOTAL UTILITY PLANT	<u>\$132,496,181.19</u>	<u>\$6,578,480.39</u>	<u>\$139,074,661.58</u>	<u>\$133,175,648.08</u>
LONG-TERM LEASE RECEIVABLE	112,901.39	811,404.37	924,305.76	0.00
TOTAL NONCURRENT ASSETS	<u>\$132,609,082.58</u>	<u>\$7,389,884.76</u>	<u>\$139,998,967.34</u>	<u>\$133,175,648.08</u>
<u>OTHER ASSETS & DEFERRALS</u>				
NOTES RECEIVABLE	\$4,119.39	\$1,000,000.00	\$1,004,119.39	\$18,386.94
DEFERRED OUTFLOWS - DRS PENSION	2,798,225.00	0.00	2,798,225.00	929,850.00
NET PENSION ASSET	2,690,609.00	0.00	2,690,609.00	7,720,048.00
UNAMORTIZED LOSS ON REACQUIRED DEBT	0.00	0.00	0.00	10,383.41
CLEARING ACCOUNTS	(2,564,489.63)	2,563,089.29	(1,400.34)	37,109.35
TOTAL OTHER ASSETS & DEFERRALS	<u>\$2,928,463.76</u>	<u>\$3,563,089.29</u>	<u>\$6,491,553.05</u>	<u>\$8,715,777.70</u>
<u>TOTAL ASSETS</u>	<u><u>\$203,249,641.03</u></u>	<u><u>\$11,493,433.78</u></u>	<u><u>\$214,743,074.81</u></u>	<u><u>\$203,316,020.54</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF JULY 31, 2023 AND 2022

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2023	TOTALS 2022
<u>CURRENT AND ACCRUED LIABILITIES</u>				
WARRANTS OUTSTANDING	\$992,334.48	\$0.00	\$992,334.48	\$598,433.67
ACCOUNTS PAYABLE	1,448,663.73	0.00	1,448,663.73	1,257,983.46
TAXES ACCRUED	983,021.90	9,362.32	992,384.22	923,039.11
MISCELLANEOUS ACCRUED LIABILITIES	114,177.06	0.00	114,177.06	101,584.64
CURRENT PORTION OF LEASE LIABILITY	34,545.21	25,406.22	59,951.43	0.00
TOTAL CURRENT AND ACCRUED LIABILITIES	<u>\$3,572,742.38</u>	<u>\$34,768.54</u>	<u>\$3,607,510.92</u>	<u>\$2,881,040.88</u>
<u>PAYABLES FROM RESTRICTED ASSETS</u>				
CURRENT PORTION OF LONG TERM DEBT	\$1,395,000.00	\$190,000.00	\$1,585,000.00	\$1,710,327.06
INTEREST ON LONG TERM DEBT	412,764.66	7,618.34	420,383.00	429,389.66
CUSTOMER DEPOSITS	888,847.09	0.00	888,847.09	735,979.74
COMPENSATED ABSENCES	2,638,835.30	0.00	2,638,835.30	2,183,755.94
TOTAL PAYABLES FROM RESTRICTED ASSETS	<u>\$5,335,447.05</u>	<u>\$197,618.34</u>	<u>\$5,533,065.39</u>	<u>\$5,059,452.40</u>
<u>NONCURRENT LIABILITIES</u>				
REVENUE BONDS	\$51,420,000.00	\$2,020,000.00	\$53,440,000.00	\$55,025,000.00
OTHER LONG TERM DEBT	0.00	0.00	0.00	0.00
LONG-TERM LEASE LIABILITY	26,396.83	24,260.33	50,657.16	0.00
UNAMORTIZED PREM/DISC ON LONG TERM DEBT	4,439,416.07	(11,912.25)	4,427,503.82	4,592,308.47
NET PENSION LIABILITY	1,553,092.00	0.00	1,553,092.00	736,001.00
TOTAL NONCURRENT LIABILITIES	<u>\$57,438,904.90</u>	<u>\$2,032,348.08</u>	<u>\$59,471,252.98</u>	<u>\$60,353,309.47</u>
<u>OTHER LIABILITIES & DEFERRALS</u>				
DEFERRED INFLOWS - DRS PENSION	\$2,816,743.00	\$0.00	\$2,816,743.00	\$8,095,488.00
DEFERRED INFLOWS - LEASES	128,652.53	1,091,656.47	1,220,309.00	0.00
TOTAL OTHER LIABILITIES & DEFERRALS	<u>\$2,945,395.53</u>	<u>\$1,091,656.47</u>	<u>\$4,037,052.00</u>	<u>\$8,095,488.00</u>
TOTAL LIABILITIES	<u>\$69,292,489.86</u>	<u>\$3,356,391.43</u>	<u>\$72,648,881.29</u>	<u>\$76,389,290.75</u>
<u>NET POSITION</u>				
INVESTED IN CAPITAL ASSETS, NET OF DEBT RESTRICTED FOR CAPITAL CONSTRUCTION	\$75,180,823.08	\$4,330,726.09	\$79,511,549.17	\$71,858,395.96
RESTRICTED FOR CAPITAL CONSTRUCTION	3,107,960.24	0.00	3,107,960.24	11,182,917.60
RESTRICTED FOR DEBT SERVICE	2,501,540.36	126,666.64	2,628,207.00	2,711,758.36
RESTRICTED FOR CONTINGENCIES	7,247,167.91	0.00	7,247,167.91	6,780,264.32
RESTRICTED FOR NET PENSION ASSET	2,741,309.00	0.00	2,741,309.00	1,204,018.00
UNRESTRICTED	31,619,950.74	3,679,649.62	35,299,600.36	21,630,975.71
CONTRIBUTIONS IN AID OF CONSTRUCTION	11,558,399.84	0.00	11,558,399.84	11,558,399.84
TOTAL NET POSITION	<u>\$133,957,151.17</u>	<u>\$8,137,042.35</u>	<u>\$142,094,193.52</u>	<u>\$126,926,729.79</u>
<u>TOTAL LIABILITIES AND NET POSITION</u>	<u><u>\$203,249,641.03</u></u>	<u><u>\$11,493,433.78</u></u>	<u><u>\$214,743,074.81</u></u>	<u><u>\$203,316,020.54</u></u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
OKANOGAN, WASHINGTON**

COMPARATIVE DATA - JULY 31, 2023

	Current Month		12-Month Period Ending This Month		Variance		Average Cost Per K k	
	<u>This Year</u>	<u>Last Year</u>	<u>This Year</u>	<u>Last Year</u>	<u>This Year</u>	<u>Last Year</u>	<u>This Year</u>	<u>Last Year</u>
POWER PURCHASED-KWH								
Bonneville Power Admin.	30,784,000	30,784,000	384,964,000	386,678,000	(1,714,000)	(13,645,000)	3.36 ¢	4.02 ¢
Wells Dam Power	28,272,000	37,800,000	304,561,000	344,728,000	(40,167,000)	18,616,000	2.20	1.60
Nine Canyon	2,027,000	1,775,000	40,722,000	37,758,000	2,964,000	(1,499,000)	6.03	7.79
Other	6,000,000	0	36,923,000	21,501,000	15,422,000	(2,733,000)	19.01	5.21
TOTAL POWER PURCHASED	67,083,000	70,359,000	767,170,000	790,665,000	(23,495,000)	739,000	3.79 ¢	3.18 ¢
POWER SALES - KWH								
Residential	16,862,586	15,183,832	336,907,062	316,841,038	20,066,024	13,998,263	9.54 ¢	9.02 ¢
General Service	16,086,826	14,894,550	236,069,127	231,944,841	4,124,286	6,179,017	8.02	7.62
Industrial	1,131,570	1,155,700	13,853,160	14,258,290	(405,130)	(254,000)	6.89	6.49
Irrigation & Frost Control	12,157,557	6,943,250	68,261,811	62,611,907	5,649,904	(12,065,316)	7.18	7.11
Street Lighting	31,006	30,901	373,970	371,995	1,975	(284)	41.80	41.29
Sales for Resale	11,928,000	15,175,000	85,070,000	136,312,000	(51,242,000)	87,000	8.10	4.05
TOTAL POWER SALES	58,197,545	53,383,233	740,535,130	762,340,071	(21,804,941)	7,944,680	8.64 ¢	7.44 ¢
RETAIL SALES - KWH	46,269,545	38,208,233	655,465,130	626,028,071	29,437,059	7,857,680	8.71 ¢	8.28 ¢
ACTIVE ACCOUNTS								
Residential	18,018	17,910						
General Service	2,653	2,643						
Industrial	2	2						
Irrigation & Frost Control	1,331	1,329						
Street Lighting	20	20						
Sales for Resale	1	1						
TOTAL	22,025	21,905						
BROADBAND END USERS							This Year	Last Year
Fiber							708	679
Cambium-Wireless							2,996	2,898
New System/WiFi							218	321
TOTAL							3,922	3,898

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
MONTHLY BUDGET SUMMARY JULY 31, 2023**

PERCENT OF YEAR COMPLETE 58.33%

CODE	DESCRIPTION	ELECTRIC			BROADBAND			TOTALS		
		BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT
REVENUE										
001	Sales - Retail	54,025,765	33,176,699	61.41%		0	0.00%	54,025,765	33,176,699	61.41%
002	Sales - Wholesale	3,231,671	4,321,584	133.73%	3,300,000	1,996,615	60.50%	6,531,671	6,318,199	96.73%
003	Interest	500,000	592,608	118.52%		0	0.00%	500,000	592,608	118.52%
004	Miscellaneous	2,300,000	1,405,946	61.13%	2,500	969	38.77%	2,302,500	1,406,915	61.10%
005	Rental Income	150,000	127,865	85.24%		0	0.00%	150,000	127,865	85.24%
006	Construction Contributions	2,000,000	1,059,325	52.97%	85,000	39,434	46.39%	2,085,000	1,098,759	52.70%
007	Grant Proceeds	4,300,000	477,205	11.10%		0	0.00%	4,300,000	477,205	11.10%
	Total Revenue	66,507,436	41,161,232	61.89%	3,387,500	2,037,019	60.13%	69,894,936	43,198,250	61.80%
EXPENDITURES										
010	Wages	10,388,540	5,995,574	57.71%	709,898	540,873	76.19%	11,098,438	6,536,447	58.90%
011	Benefits	4,821,800	2,131,467	44.20%	326,600	201,210	61.61%	5,148,400	2,332,677	45.31%
020	Travel	148,800	62,872	42.25%	12,000	4,162	34.69%	160,800	67,034	41.69%
021	Tuition	185,625	86,972	46.85%	16,000	11,648	72.80%	201,625	98,620	48.91%
030	Transportation	1,065,401	633,785	59.49%	66,674	40,657	60.98%	1,132,075	674,441	59.58%
040	Insurance	530,000	332,286	62.70%		0	0.00%	530,000	332,286	62.70%
050	Utilities	94,800	45,838	48.35%		0	0.00%	94,800	45,838	48.35%
060	Postage, Printing and Stationery	186,650	81,541	43.69%	9,900	69	0.70%	196,550	81,611	41.52%
070	Advertising	21,800	5,804	26.62%	2,500	263	10.52%	24,300	6,067	24.97%
071	Conservation Expenditures	440,000	98,386	22.36%		0	0.00%	440,000	98,386	22.36%
080	Misc. Contractual Services	3,762,688	1,131,607	30.07%	291,600	28,155	9.66%	4,054,288	1,159,761	28.61%
081	Legal Services	275,000	110,058	40.02%	2,500	2,231	89.25%	277,500	112,289	40.46%
082	Maintenance Contracts	187,100	102,696	54.89%	203,100	67,572	33.27%	390,200	170,268	43.64%
083	Software Licenses and Support	490,095	263,100	53.68%	64,810	51,647	79.69%	554,905	314,747	56.72%
084	Permits and Fees	9,700	2,946	30.37%	5,000	16,817	336.34%	14,700	19,763	134.44%
085	Rents and Leases	71,600	46,460	64.89%	75,840	50,988	67.23%	147,440	97,448	66.09%
090	Materials and Supplies	628,330	412,432	65.64%	139,365	78,366	56.23%	767,695	490,798	63.93%
091	Small Tools (under \$5,000)	152,600	41,955	27.49%	5,520	3,860	69.94%	158,120	45,815	28.97%
092	Miscellaneous	106,910	(28,610)	-26.76%		0	0.00%	106,910	(28,610)	-26.76%
099	Unforeseen Operating Contingency	200,000	44,079	22.04%		3,142	0.00%	200,000	47,221	23.61%
120	Purchased Power	26,959,252	14,211,702	52.72%		0	0.00%	26,959,252	14,211,702	52.72%
210	Taxes	3,200,000	2,062,909	64.47%	20,000	10,891	54.46%	3,220,000	2,073,800	64.40%
	Total Expenditures	53,926,691	27,875,857	51.69%	1,951,307	1,112,552	57.02%	55,877,998	28,988,409	51.88%
DEBT SERVICE										
810	Debt Service - Principal	1,395,000	813,750	58.33%	190,000	110,833	58.33%	1,585,000	924,583	58.33%
811	Debt Service - Interest	2,476,588	1,352,183	54.60%	45,710	21,768	47.62%	2,522,298	1,373,951	54.47%
	Total Debt Service	3,871,588	2,165,933	55.94%	235,710	132,601	56.26%	4,107,298	2,298,534	55.96%
2020 BOND CONSTRUCTION FUND										
		7,000,000	3,576,574	51.09%				7,000,000	3,576,574	51.09%
AVAILABLE FOR CAPITAL OUTLAY		15,709,157	14,696,016	93.55%	1,200,483	791,865	65.96%	16,909,640	15,487,882	91.59%
CAPITAL OUTLAY										
581	Capital - Contractual Services	5,398,500	1,227,997	22.75%		0	0.00%	5,398,500	1,227,997	22.75%
591	Capital - Materials and Supplies	5,378,500	2,680,130	49.83%	375,000	120,744	32.20%	5,753,500	2,800,874	48.68%
592	Capital - Meter Purchases	250,000	86,772	34.71%		0	0.00%	250,000	86,772	34.71%
593	Capital - Transformer Purchases	2,000,000	300,212	15.01%		0	0.00%	2,000,000	300,212	15.01%
711	Capital - Buildings	165,000	0	0.00%		0	0.00%	165,000	0	0.00%
712	Capital - Equipment (Over \$5,000)	274,700	212,014	77.18%	689,950	264,251	38.30%	964,650	476,265	49.37%
713	Capital - Vehicles	1,496,939	207,170	13.84%		0	0.00%	1,496,939	207,170	13.84%
901	Unforeseen Capital Contingencies	200,000	0	0.00%		0	0.00%	200,000	0	0.00%
	Total Capital Outlay	15,163,639	4,714,295	31.09%	1,064,950	384,995	36.15%	16,228,589	5,099,290	31.42%
RESERVES/DEBT		545,518	9,981,721	1829.77%	135,533	406,871	300.20%	681,051	10,388,592	1525.38%

July 31, 2023

The following is an explanation of fund balances established by resolution for the payment of ordinary and extraordinary operating expenses and the establishment of reserves against contingent and/or unforeseen liabilities. The fund descriptions and balances are as follow:

OTHER INVESTMENTS AND FUNDS:

Sinking Funds - Bond Principal and Interest Investments		\$1,477,049.64
Other Special Funds - 2010 Debt Service Reserve Account	\$1,571,540.36	
2020 Bond Construction Fund	\$3,107,960.24	
Customer Deposit Reserve Fund	700,000.00	
Employee Annual Leave	2,435,000.00	
Vehicle Replacement Fund	1,639,850.30	
Rate Stabilization Fund	<u>6,000,000.00</u>	\$15,454,350.90
Revenue Fund - Less Warrants Outstanding	\$31,552,847.15	
Temporary Cash Investments	2,161,711.71	
		<u>\$33,714,558.86</u>
Total Investments and Funds		<u><u>\$50,645,959.40</u></u>