

# FINANCIAL and STATISTICAL REPORT for MAY 2023



PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

TELEPHONE: (509)422-3310

FAX: (509)422-4020

POST OFFICE BOX 912

OKANOGAN, WASHINGTON 98840

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED**  
**FOR THE TWELVE CONSECUTIVE MONTH PERIODS ENDING MAY 31, 2023 AND 2022**

	<b>ELECTRIC SYSTEM</b>	<b>COMMUNICATIONS SYSTEM</b>	<b>TOTALS 2023</b>	<b>TOTALS 2022</b>
<b><u>OPERATING REVENUE</u></b>				
RESIDENTIAL	\$31,823,509.58	\$0.00	\$31,823,509.58	\$28,630,986.08
GENERAL SERVICE	18,793,603.00	2,898,038.50	21,691,641.50	21,176,907.13
INDUSTRIAL	953,059.70	0.00	953,059.70	928,403.20
IRRIGATION AND FROST CONTROL	4,509,516.88	0.00	4,509,516.88	5,040,100.86
STREET LIGHTING	155,705.18	0.00	155,705.18	153,794.12
SALES FOR RESALE	6,651,056.52	0.00	6,651,056.52	4,195,233.32
TOTAL SALES	<u>\$62,886,450.86</u>	<u>\$2,898,038.50</u>	<u>\$65,784,489.36</u>	<u>\$60,125,424.71</u>
<b><u>OTHER OPERATING REVENUE</u></b>				
CARRYING CHARGES	\$138,304.36	\$3,794.08	\$142,098.44	\$82,071.94
MISCELLANEOUS SERVICE REVENUE	179,316.00	22,293.50	201,609.50	152,081.49
LEASE REVENUE	159,769.17	442,908.84	602,678.01	139,126.22
OTHER OPERATING REVENUE	2,513,729.51	0.00	2,513,729.51	2,853,184.93
TOTAL OTHER REVENUE	<u>\$2,991,119.04</u>	<u>\$468,996.42</u>	<u>\$3,460,115.46</u>	<u>\$3,226,464.58</u>
TOTAL OPERATING REVENUE	<u>\$65,877,569.90</u>	<u>\$3,367,034.92</u>	<u>\$69,244,604.82</u>	<u>\$63,351,889.29</u>
<b><u>OPERATING EXPENSES</u></b>				
PRODUCTION	\$215,991.38	\$0.00	\$215,991.38	\$170,329.62
PURCHASED POWER	29,127,183.69	0.00	29,127,183.69	26,628,026.13
OTHER POWER SUPPLY	577,565.38	0.00	577,565.38	494,021.97
TRANSMISSION	62,874.70	0.00	62,874.70	89,941.29
DISTRIBUTION	8,393,305.30	0.00	8,393,305.30	7,474,667.90
TELECOMMUNICATIONS	0.00	1,529,394.01	1,529,394.01	1,534,939.86
CUSTOMER ACCOUNTING	1,519,511.73	0.00	1,519,511.73	1,498,682.80
CUSTOMER SERVICE AND INFORMATION	431,236.22	793.02	432,029.24	586,922.75
ADMINISTRATIVE AND GENERAL	3,611,951.17	83,288.81	3,695,239.98	1,669,560.17
TAXES	3,475,463.98	18,850.06	3,494,314.04	3,244,049.00
DEPRECIATION/AMORTIZATION	5,485,748.64	943,101.86	6,428,850.50	6,027,026.28
TOTAL OPERATING EXPENSES	<u>\$52,900,832.19</u>	<u>\$2,575,427.76</u>	<u>\$55,476,259.95</u>	<u>\$49,418,167.77</u>
OPERATING RATIO	80.30%	76.49%	80.12%	78.01%
<b><u>NET OPERATING REVENUES</u></b>				
	\$12,976,737.71	\$791,607.16	\$13,768,344.87	\$13,933,721.52
OTHER INCOME	\$1,294,718.12	\$72,451.08	\$1,367,169.20	\$334,894.25
CONTRIBUTIONS IN AID OF CONSTRUCTION	1,691,306.52	88,367.20	1,779,673.72	1,978,155.66
INTEREST EXPENSE	(2,365,217.30)	(50,983.54)	(2,416,200.84)	(2,497,085.64)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<b><u>CHANGE IN NET POSITION</u></b>	<u>\$13,597,545.05</u>	<u>\$901,441.90</u>	<u>\$14,498,986.95</u>	<u>\$13,749,685.79</u>
TOTAL NET POSITION, JUNE 1	<u>\$117,888,607.46</u>	<u>\$7,085,021.69</u>	<u>\$124,973,629.15</u>	<u>\$111,216,280.66</u>
<b><u>TOTAL NET POSITION, MAY 31</u></b>	<u><u>\$131,486,152.51</u></u>	<u><u>\$7,986,463.59</u></u>	<u><u>\$139,472,616.10</u></u>	<u><u>\$124,965,966.45</u></u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED**  
**FOR THE MONTHS ENDING MAY 31, 2023 AND 2022**

	<b>ELECTRIC SYSTEM</b>	<b>COMMUNICATIONS SYSTEM</b>	<b>TOTALS 2023</b>	<b>TOTALS 2022</b>
<b><u>OPERATING REVENUE</u></b>				
RESIDENTIAL	\$1,994,201.53	\$0.00	\$1,994,201.53	\$2,002,818.86
GENERAL SERVICE	1,296,607.37	254,881.75	1,551,489.12	1,570,926.88
INDUSTRIAL	79,669.52	0.00	79,669.52	78,126.32
IRRIGATION AND FROST CONTROL	128,688.59	0.00	128,688.59	239,992.33
STREET LIGHTING	13,008.00	0.00	13,008.00	12,700.11
SALES FOR RESALE	205,152.39	0.00	205,152.39	939,285.58
TOTAL SALES	<u>\$3,717,327.40</u>	<u>\$254,881.75</u>	<u>\$3,972,209.15</u>	<u>\$4,843,850.08</u>
<b><u>OTHER OPERATING REVENUE</u></b>				
CARRYING CHARGES	\$16,760.00	\$85.01	\$16,845.01	\$15,429.04
MISCELLANEOUS SERVICE REVENUE	18,250.00	15,700.00	33,950.00	22,056.00
LEASE REVENUE	0.00	29,859.64	29,859.64	0.00
OTHER OPERATING REVENUE	9,337.34	0.00	9,337.34	161,675.45
TOTAL OTHER REVENUE	<u>\$44,347.34</u>	<u>\$45,644.65</u>	<u>\$89,991.99</u>	<u>\$199,160.49</u>
TOTAL OPERATING REVENUE	<u>\$3,761,674.74</u>	<u>\$300,526.40</u>	<u>\$4,062,201.14</u>	<u>\$5,043,010.57</u>
<b><u>OPERATING EXPENSES</u></b>				
PRODUCTION	\$24,631.88	\$0.00	\$24,631.88	\$14,617.51
PURCHASED POWER	1,362,520.00	0.00	1,362,520.00	1,741,335.64
OTHER POWER SUPPLY	46,637.13	0.00	46,637.13	38,014.01
TRANSMISSION	4,456.25	0.00	4,456.25	15,960.00
DISTRIBUTION	780,787.32	0.00	780,787.32	710,662.64
TELECOMMUNICATIONS	0.00	102,629.61	102,629.61	167,438.76
CUSTOMER ACCOUNTING	138,543.99	0.00	138,543.99	121,150.88
CUSTOMER SERVICE AND INFORMATION	21,864.40	0.00	21,864.40	14,173.66
ADMINISTRATIVE AND GENERAL	448,358.19	7,002.14	455,360.33	372,827.17
TAXES	220,562.84	1,816.13	222,378.97	229,485.13
DEPRECIATION/AMORTIZATION	474,000.92	81,643.78	555,644.70	506,471.89
TOTAL OPERATING EXPENSES	<u>\$3,522,362.92</u>	<u>\$193,091.66</u>	<u>\$3,715,454.58</u>	<u>\$3,932,137.29</u>
OPERATING RATIO	93.64%	64.25%	91.46%	77.97%
<b><u>NET OPERATING REVENUES</u></b>				
	\$239,311.82	\$107,434.74	\$346,746.56	\$1,110,873.28
OTHER INCOME	\$0.00	\$0.00	\$0.00	\$0.00
INTEREST INCOME	52,279.92	3,808.31	56,088.23	22,511.42
GAIN/LOSS ON DISPOSITION OF PROPERTY	0.00	0.00	0.00	0.00
GRANT REVENUE	0.00	0.00	0.00	3,603.34
CONTRIBUTIONS IN AID OF CONSTRUCTION	250,944.22	6,196.00	257,140.22	224,966.62
INTEREST EXPENSE	(193,381.18)	(5,330.57)	(198,711.75)	(203,969.83)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<b><u>CHANGE IN NET POSITION</u></b>	<u><u>\$349,154.78</u></u>	<u><u>\$112,108.48</u></u>	<u><u>\$461,263.26</u></u>	<u><u>\$1,157,984.83</u></u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF NET POSITION - COMBINED**  
**AS OF MAY 31, 2023 AND 2022**

	<b>ELECTRIC SYSTEM</b>	<b>COMMUNICATIONS SYSTEM</b>	<b>TOTALS 2023</b>	<b>TOTALS 2022</b>
<b><u>CURRENT AND ACCRUED ASSETS</u></b>				
REVENUE FUND & DEPOSITORIES	\$30,753,484.81	\$0.00	\$30,753,484.81	\$25,470,279.45
WORKING FUNDS & PETTY CASH	18,750.00	0.00	18,750.00	19,050.00
TEMPORARY CASH INVESTMENTS	1,346,261.37	0.00	1,346,261.37	1,043,242.40
ACCOUNTS RECEIVABLE	5,196,637.40	103,145.84	5,299,783.24	3,499,042.19
MATERIALS AND SUPPLIES	4,842,967.14	0.00	4,842,967.14	3,968,952.28
STORES EXPENSE-UNDISTRIBUTED	33,066.10	0.00	33,066.10	(348,394.34)
PREPAYMENTS	320,248.38	0.00	320,248.38	248,139.76
ACCRUED UTILITY REVENUES	4,713,561.97	0.00	4,713,561.97	3,690,116.68
CURRENT LEASE RECEIVABLE	85,776.62	197,125.36	282,901.98	0.00
TOTAL CURRENT AND ACCRUED ASSETS	<u>\$47,310,753.79</u>	<u>\$300,271.20</u>	<u>\$47,611,024.99</u>	<u>\$37,590,428.42</u>
<b><u>RESTRICTED ASSETS</u></b>				
BOND SINKING FUNDS	\$697,500.00	\$94,999.98	\$792,499.98	\$855,163.50
COMPENSATED ABSENCES	2,435,000.00	0.00	2,435,000.00	2,000,000.00
OTHER SPECIAL FUNDS	7,683,000.34	0.00	7,683,000.34	7,000,000.00
DEBT SERVICE RESERVE FUNDS	1,571,540.36	0.00	1,571,540.36	1,571,540.36
BOND CONSTRUCTION FUNDS	5,033,703.87	0.00	5,033,703.87	11,893,416.16
CUSTOMER DEPOSITS	700,000.00	0.00	700,000.00	700,000.00
TOTAL RESTRICTED ASSETS	<u>\$18,120,744.57</u>	<u>\$94,999.98</u>	<u>\$18,215,744.55</u>	<u>\$24,020,120.02</u>
<b><u>NONCURRENT ASSETS</u></b>				
<b><u>UTILITY PLANT</u></b>				
PLANT IN SERVICE	\$208,771,858.89	\$16,402,739.76	\$225,174,598.65	\$213,810,550.24
CONSTRUCTION WORK IN PROGRESS	16,840,092.18	113,777.50	16,953,869.68	21,038,994.15
LESS: PROVISION FOR RETIREMENT	(94,603,211.27)	(10,256,908.78)	(104,860,120.05)	(102,559,752.35)
RIGHT-TO-USE LEASED ASSETS	161,718.55	155,477.18	317,195.73	0.00
LESS: ACCUM AMORT OF LEASED ASSETS	(96,153.06)	(96,992.01)	(193,145.07)	0.00
TOTAL UTILITY PLANT	<u>\$131,074,305.29</u>	<u>\$6,318,093.65</u>	<u>\$137,392,398.94</u>	<u>\$132,289,792.04</u>
LONG-TERM LEASE RECEIVABLE	112,901.38	979,655.86	1,092,557.24	0.00
TOTAL NONCURRENT ASSETS	<u>\$131,187,206.67</u>	<u>\$7,297,749.51</u>	<u>\$138,484,956.18</u>	<u>\$132,289,792.04</u>
<b><u>OTHER ASSETS &amp; DEFERRALS</u></b>				
NOTES RECEIVABLE	\$6,024.48	\$1,000,000.00	\$1,006,024.48	\$21,605.63
DEFERRED OUTFLOWS - DRS PENSION	2,798,225.00	0.00	2,798,225.00	929,850.00
NET PENSION ASSET	2,690,609.00	0.00	2,690,609.00	7,720,048.00
UNAMORTIZED LOSS ON REACQUIRED DEBT	0.00	0.00	0.00	14,536.57
CLEARING ACCOUNTS	(2,711,840.11)	2,711,002.66	(837.45)	34,476.84
TOTAL OTHER ASSETS & DEFERRALS	<u>\$2,783,018.37</u>	<u>\$3,711,002.66</u>	<u>\$6,494,021.03</u>	<u>\$8,720,517.04</u>
<b><u>TOTAL ASSETS</u></b>	<u><u>\$199,401,723.40</u></u>	<u><u>\$11,404,023.35</u></u>	<u><u>\$210,805,746.75</u></u>	<u><u>\$202,620,857.52</u></u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF NET POSITION - COMBINED**  
**AS OF MAY 31, 2023 AND 2022**

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2023	TOTALS 2022
<b><u>CURRENT AND ACCRUED LIABILITIES</u></b>				
WARRANTS OUTSTANDING	\$345,021.13	\$0.00	\$345,021.13	\$842,512.14
ACCOUNTS PAYABLE	1,338,130.56	0.00	1,338,130.56	2,902,193.41
TAXES ACCRUED	764,520.15	13,154.90	777,675.05	757,009.12
MISCELLANEOUS ACCRUED LIABILITIES	106,887.00	0.00	106,887.00	91,648.60
CURRENT PORTION OF LEASE LIABILITY	24,432.77	19,256.13	43,688.90	0.00
TOTAL CURRENT AND ACCRUED LIABILITIES	<u>\$2,578,991.61</u>	<u>\$32,411.03</u>	<u>\$2,611,402.64</u>	<u>\$4,593,363.27</u>
<b><u>PAYABLES FROM RESTRICTED ASSETS</u></b>				
CURRENT PORTION OF LONG TERM DEBT	\$1,395,000.00	\$190,000.00	\$1,585,000.00	\$1,710,327.06
INTEREST ON LONG TERM DEBT	0.00	0.00	0.00	0.00
CUSTOMER DEPOSITS	870,496.09	0.00	870,496.09	688,262.74
COMPENSATED ABSENCES	2,570,573.65	0.00	2,570,573.65	2,187,174.59
TOTAL PAYABLES FROM RESTRICTED ASSETS	<u>\$4,836,069.74</u>	<u>\$190,000.00</u>	<u>\$5,026,069.74</u>	<u>\$4,585,764.39</u>
<b><u>NONCURRENT LIABILITIES</u></b>				
REVENUE BONDS	\$51,420,000.00	\$2,020,000.00	\$53,440,000.00	\$55,025,000.00
COMMUNICATIONS ADVANCE FROM ELECTRIC	0.00	0.00	0.00	0.00
OTHER LONG TERM DEBT	0.00	0.00	0.00	0.00
LONG-TERM LEASE LIABILITY	43,778.97	35,878.93	79,657.90	0.00
UNAMORTIZED PREM/DISC ON LONG TERM DEBT	4,467,435.29	(12,105.95)	4,455,329.34	4,619,274.41
NET PENSION LIABILITY	1,553,092.00	0.00	1,553,092.00	736,001.00
TOTAL NONCURRENT LIABILITIES	<u>\$57,484,306.26</u>	<u>\$2,043,772.98</u>	<u>\$59,528,079.24</u>	<u>\$60,380,275.41</u>
<b><u>OTHER LIABILITIES &amp; DEFERRALS</u></b>				
DEFERRED INFLOWS - DRS PENSION	\$2,816,743.00	\$0.00	\$2,816,743.00	\$8,095,488.00
DEFERRED INFLOWS - LEASES	199,460.28	1,151,375.75	1,350,836.03	0.00
TOTAL OTHER LIABILITIES & DEFERRALS	<u>\$3,016,203.28</u>	<u>\$1,151,375.75</u>	<u>\$4,167,579.03</u>	<u>\$8,095,488.00</u>
TOTAL LIABILITIES	<u>\$67,915,570.89</u>	<u>\$3,417,559.76</u>	<u>\$71,333,130.65</u>	<u>\$77,654,891.07</u>
<b><u>NET POSITION</u></b>				
INVESTED IN CAPITAL ASSETS, NET OF DEBT	\$73,723,658.26	\$4,065,064.54	\$77,788,722.80	\$70,949,727.14
RESTRICTED FOR CAPITAL CONSTRUCTION	5,033,703.87	0.00	5,033,703.87	11,893,416.16
RESTRICTED FOR DEBT SERVICE	2,269,040.36	94,999.98	2,364,040.34	2,426,703.86
RESTRICTED FOR CONTINGENCIES	7,376,930.60	0.00	7,376,930.60	6,824,562.67
RESTRICTED FOR NET PENSION ASSET	2,741,309.00	0.00	2,741,309.00	1,204,018.00
UNRESTRICTED	28,783,110.58	3,826,399.07	32,609,509.65	20,109,138.78
CONTRIBUTIONS IN AID OF CONSTRUCTION	11,558,399.84	0.00	11,558,399.84	11,558,399.84
TOTAL NET POSITION	<u>\$131,486,152.51</u>	<u>\$7,986,463.59</u>	<u>\$139,472,616.10</u>	<u>\$124,965,966.45</u>
<b><u>TOTAL LIABILITIES AND NET POSITION</u></b>	<u><u>\$199,401,723.40</u></u>	<u><u>\$11,404,023.35</u></u>	<u><u>\$210,805,746.75</u></u>	<u><u>\$202,620,857.52</u></u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY  
OKANOGAN, WASHINGTON**

**COMPARATIVE DATA - MAY 31, 2023**

	Current Month		12-Month Period Ending This Month		Variance		Average Cost Per K k	
	<u>This Year</u>	<u>Last Year</u>	<u>This Year</u>	<u>Last Year</u>	<u>This Year</u>	<u>Last Year</u>	<u>This Year</u>	<u>Last Year</u>
<b>POWER PURCHASED-KWH</b>								
Bonneville Power Admin.	21,008,000	21,400,000	384,572,000	388,542,000	(3,970,000)	(11,781,000)	3.53 ¢	4.09 ¢
Wells Dam Power	34,885,000	32,710,000	319,655,000	328,355,000	(8,700,000)	(23,807,000)	2.10	1.71
Nine Canyon	3,246,000	3,584,000	40,447,000	38,406,000	2,041,000	998,000	6.22	7.77
Other	0	0	30,923,000	28,138,000	2,785,000	6,496,000	20.54	7.67
<b>TOTAL POWER PURCHASED</b>	<b>59,139,000</b>	<b>57,694,000</b>	<b>775,597,000</b>	<b>783,441,000</b>	<b>(7,844,000)</b>	<b>(28,094,000)</b>	<b>3.76 ¢</b>	<b>3.40 ¢</b>
<b>POWER SALES - KWH</b>								
Residential	18,050,669	19,916,772	333,226,949	322,177,210	11,049,739	25,223,790	9.55 ¢	8.89 ¢
General Service	15,630,898	16,111,861	234,120,707	234,802,404	(681,697)	12,899,400	8.03	7.56
Industrial	1,158,240	1,165,860	13,887,450	14,456,410	(568,960)	0	6.86	6.42
Irrigation & Frost Control	916,920	2,486,144	60,275,614	74,648,399	(14,372,785)	5,949,696	7.48	6.75
Street Lighting	30,991	30,878	373,888	374,435	(547)	4,850	41.64	41.11
Sales for Resale	17,645,000	16,481,000	102,556,000	107,046,000	(4,490,000)	(67,708,000)	6.49	3.92
<b>TOTAL POWER SALES</b>	<b>53,432,718</b>	<b>56,192,515</b>	<b>744,440,608</b>	<b>753,504,858</b>	<b>(9,064,250)</b>	<b>(23,630,264)</b>	<b>8.45 ¢</b>	<b>7.58 ¢</b>
<b>RETAIL SALES - KWH</b>	<b>35,787,718</b>	<b>39,711,515</b>	<b>641,884,608</b>	<b>646,458,858</b>	<b>(4,574,250)</b>	<b>44,077,736</b>	<b>8.76 ¢</b>	<b>8.12 ¢</b>
<b>ACTIVE ACCOUNTS</b>								
Residential	17,988	17,893						
General Service	2,652	2,643						
Industrial	2	2						
Irrigation & Frost Control	1,328	1,329						
Street Lighting	20	20						
Sales for Resale	1	1						
<b>TOTAL</b>	<b>21,991</b>	<b>21,888</b>						
<b>BROADBAND END USERS</b>							<b><u>This Year</u></b>	<b><u>Last Year</u></b>
Fiber							723	661
Cambium-Wireless							2,949	2,813
New System/WiFi							244	339
<b>TOTAL</b>							<b>3,916</b>	<b>3,813</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY  
MONTHLY BUDGET SUMMARY MAY 30, 2023**

**PERCENT OF YEAR COMPLETE 50.00%**

CODE	DESCRIPTION	ELECTRIC			BROADBAND			TOTALS		
		BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT
<b>REVENUE</b>										
001	Sales - Retail	54,025,765	25,125,040	46.51%		0	0.00%	54,025,765	25,125,040	46.51%
002	Sales - Wholesale	3,231,671	3,289,350	101.78%	3,300,000	1,433,270	43.43%	6,531,671	4,722,620	72.30%
003	Interest	500,000	292,427	58.49%		0	0.00%	500,000	292,427	58.49%
004	Miscellaneous	2,300,000	1,084,801	47.17%	2,500	969	38.77%	2,302,500	1,085,770	47.16%
005	Rental Income	150,000	17,398	11.60%		0	0.00%	150,000	17,398	11.60%
006	Construction Contributions	2,000,000	811,232	40.56%	85,000	32,764	38.55%	2,085,000	843,996	40.48%
007	Grant Proceeds	4,300,000	114,479	2.66%		0	0.00%	4,300,000	114,479	2.66%
	<b>Total Revenue</b>	<b>66,507,436</b>	<b>30,734,726</b>	<b>46.21%</b>	<b>3,387,500</b>	<b>1,467,004</b>	<b>43.31%</b>	<b>69,894,936</b>	<b>32,201,730</b>	<b>46.07%</b>
<b>EXPENDITURES</b>										
010	Wages	10,388,540	4,227,563	40.69%	709,898	375,714	52.93%	11,098,438	4,603,277	41.48%
011	Benefits	4,821,800	1,520,923	31.54%	326,600	139,534	42.72%	5,148,400	1,660,457	32.25%
020	Travel	148,800	38,083	25.59%	12,000	2,210	18.42%	160,800	40,293	25.06%
021	Tuition	185,625	62,527	33.68%	16,000	625	3.91%	201,625	63,152	31.32%
030	Transportation	1,065,401	426,744	40.05%	66,674	24,896	37.34%	1,132,075	451,640	39.89%
040	Insurance	530,000	223,438	42.16%		0	0.00%	530,000	223,438	42.16%
050	Utilities	94,800	30,219	31.88%		0	0.00%	94,800	30,219	31.88%
060	Postage, Printing and Stationery	186,650	51,497	27.59%	9,900	29	0.29%	196,550	51,525	26.21%
070	Advertising	21,800	4,104	18.83%	2,500	221	8.84%	24,300	4,325	17.80%
071	Conservation Expenditures	440,000	73,051	16.60%		0	0.00%	440,000	73,051	16.60%
080	Misc. Contractual Services	3,762,688	690,983	18.36%	291,600	22,515	7.72%	4,054,288	713,498	17.60%
081	Legal Services	275,000	76,024	27.65%	2,500	0	0.00%	277,500	76,024	27.40%
082	Maintenance Contracts	187,100	71,898	38.43%	203,100	43,594	21.46%	390,200	115,492	29.60%
083	Software Licenses and Support	490,095	207,263	42.29%	64,810	48,566	74.94%	554,905	255,829	46.10%
084	Permits and Fees	9,700	1,543	15.91%	5,000	10,653	213.06%	14,700	12,196	82.97%
085	Rents and Leases	71,600	37,573	52.48%	75,840	43,168	56.92%	147,440	80,741	54.76%
090	Materials and Supplies	628,330	289,279	46.04%	139,365	45,632	32.74%	767,695	334,911	43.63%
091	Small Tools (under \$5,000)	152,600	31,592	20.70%	5,520	3,320	60.15%	158,120	34,912	22.08%
092	Miscellaneous	106,910	(30,567)	-28.59%		0	0.00%	106,910	(30,567)	-28.59%
099	Unforeseen Operating Contingency	200,000	36,927	18.46%		3,142	0.00%	200,000	40,069	20.03%
120	Purchased Power	26,959,252	11,026,354	40.90%		0	0.00%	26,959,252	11,026,354	40.90%
210	Taxes	3,200,000	1,555,621	48.61%	20,000	7,951	39.75%	3,220,000	1,563,572	48.56%
	<b>Total Expenditures</b>	<b>53,926,691</b>	<b>20,652,636</b>	<b>38.30%</b>	<b>1,951,307</b>	<b>771,771</b>	<b>39.55%</b>	<b>55,877,998</b>	<b>21,424,408</b>	<b>38.34%</b>
<b>DEBT SERVICE</b>										
810	Debt Service - Principal	1,395,000	581,250	41.67%	190,000	79,166	41.67%	1,585,000	660,416	41.67%
811	Debt Service - Interest	2,476,588	966,055	39.01%	45,710	15,339	33.56%	2,522,298	981,394	38.91%
	<b>Total Debt Service</b>	<b>3,871,588</b>	<b>1,547,305</b>	<b>39.97%</b>	<b>235,710</b>	<b>94,505</b>	<b>40.09%</b>	<b>4,107,298</b>	<b>1,641,810</b>	<b>39.97%</b>
<b>2020 BOND CONSTRUCTION FUND</b>										
		7,000,000	1,650,831	23.58%				7,000,000	1,650,831	23.58%
<b>AVAILABLE FOR CAPITAL OUTLAY</b>		<b>15,709,157</b>	<b>10,185,615</b>	<b>64.84%</b>	<b>1,200,483</b>	<b>600,728</b>	<b>50.04%</b>	<b>16,909,640</b>	<b>10,786,343</b>	<b>63.79%</b>
<b>CAPITAL OUTLAY</b>										
581	Capital - Contractual Services	5,398,500	489,921	9.08%		0	0.00%	5,398,500	489,921	9.08%
591	Capital - Materials and Supplies	5,378,500	1,736,175	32.28%	375,000	51,325	13.69%	5,753,500	1,787,500	31.07%
592	Capital - Meter Purchases	250,000	86,772	34.71%		0	0.00%	250,000	86,772	34.71%
593	Capital - Transformer Purchases	2,000,000	288,208	14.41%		0	0.00%	2,000,000	288,208	14.41%
711	Capital - Buildings	165,000	0	0.00%		0	0.00%	165,000	0	0.00%
712	Capital - Equipment (Over \$5,000)	274,700	206,541	75.19%	689,950	81,680	11.84%	964,650	288,221	29.88%
713	Capital - Vehicles	1,496,939	115,611	7.72%		0	0.00%	1,496,939	115,611	7.72%
901	Unforeseen Capital Contingencies	200,000	0	0.00%		0	0.00%	200,000	0	0.00%
	<b>Total Capital Outlay</b>	<b>15,163,639</b>	<b>2,923,226</b>	<b>19.28%</b>	<b>1,064,950</b>	<b>133,006</b>	<b>12.49%</b>	<b>16,228,589</b>	<b>3,056,232</b>	<b>18.83%</b>
<b>RESERVES/DEBT</b>		<b>545,518</b>	<b>7,262,389</b>	<b>1331.28%</b>	<b>135,533</b>	<b>467,722</b>	<b>345.10%</b>	<b>681,051</b>	<b>7,730,111</b>	<b>1135.03%</b>

## May 31, 2023

The following is an explanation of fund balances established by resolution for the payment of ordinary and extraordinary operating expenses and the establishment of reserves against contingent and/or unforeseen liabilities. The fund descriptions and balances are as follow:

### OTHER INVESTMENTS AND FUNDS:

Sinking Funds - Bond Principal and Interest Investments		\$792,499.98
Other Special Funds - 2010 Debt Service Reserve Account	\$1,571,540.36	
2020 Bond Construction Fund	\$5,033,703.87	
Customer Deposit Reserve Fund	700,000.00	
Employee Annual Leave	2,435,000.00	
Vehicle Replacement Fund	1,683,000.34	
Rate Stabilization Fund	<u>6,000,000.00</u>	\$17,423,244.57
Revenue Fund - Less Warrants Outstanding	\$29,849,777.50	
Temporary Cash Investments	1,346,261.37	
		<u>\$31,196,038.87</u>
Total Investments and Funds		<u><u>\$49,411,783.42</u></u>