

FINANCIAL and STATISTICAL REPORT for APRIL 2023



PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

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PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE TWELVE CONSECUTIVE MONTH PERIODS ENDING APRIL 30, 2023 AND 2022

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2023	TOTALS 2022
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$31,832,126.91	\$0.00	\$31,832,126.91	\$28,255,004.07
GENERAL SERVICE	18,795,702.76	2,915,376.50	21,711,079.26	21,074,946.56
INDUSTRIAL	951,516.50	0.00	951,516.50	928,257.12
IRRIGATION AND FROST CONTROL	4,620,820.62	0.00	4,620,820.62	5,117,287.35
STREET LIGHTING	155,397.29	0.00	155,397.29	153,881.99
SALES FOR RESALE	7,385,189.71	0.00	7,385,189.71	3,745,572.48
TOTAL SALES	<u>\$63,740,753.79</u>	<u>\$2,915,376.50</u>	<u>\$66,656,130.29</u>	<u>\$59,274,949.57</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$136,544.36	\$4,138.11	\$140,682.47	\$66,642.90
MISCELLANEOUS SERVICE REVENUE	175,102.00	14,613.50	189,715.50	132,818.49
LEASE REVENUE	159,769.17	413,049.20	572,818.37	139,126.22
OTHER OPERATING REVENUE	2,666,067.62	0.00	2,666,067.62	2,848,901.44
TOTAL OTHER REVENUE	<u>\$3,137,483.15</u>	<u>\$431,800.81</u>	<u>\$3,569,283.96</u>	<u>\$3,187,489.05</u>
TOTAL OPERATING REVENUE	<u>\$66,878,236.94</u>	<u>\$3,347,177.31</u>	<u>\$70,225,414.25</u>	<u>\$62,462,438.62</u>
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$205,977.01	\$0.00	\$205,977.01	\$167,535.32
PURCHASED POWER	29,505,999.33	0.00	29,505,999.33	26,701,868.10
OTHER POWER SUPPLY	568,942.26	0.00	568,942.26	495,644.68
TRANSMISSION	74,378.45	0.00	74,378.45	77,689.58
DISTRIBUTION	8,323,180.62	0.00	8,323,180.62	7,225,266.59
TELECOMMUNICATIONS	0.00	1,594,203.16	1,594,203.16	1,468,435.32
CUSTOMER ACCOUNTING	1,502,118.62	0.00	1,502,118.62	1,493,857.69
CUSTOMER SERVICE AND INFORMATION	423,545.48	793.02	424,338.50	668,524.74
ADMINISTRATIVE AND GENERAL	3,531,266.52	81,440.30	3,612,706.82	1,650,855.72
TAXES	3,482,875.06	18,545.14	3,501,420.20	3,220,664.78
DEPRECIATION/AMORTIZATION	5,446,768.70	932,908.99	6,379,677.69	6,015,405.29
TOTAL OPERATING EXPENSES	<u>\$53,065,052.05</u>	<u>\$2,627,890.61</u>	<u>\$55,692,942.66</u>	<u>\$49,185,747.81</u>
OPERATING RATIO	79.35%	78.51%	79.31%	78.74%
<u>NET OPERATING REVENUES</u>				
	\$13,813,184.89	\$719,286.70	\$14,532,471.59	\$13,276,690.81
OTHER INCOME	\$1,267,871.32	\$69,324.41	\$1,337,195.73	\$529,769.37
CONTRIBUTIONS IN AID OF CONSTRUCTION	1,665,328.92	82,171.20	1,747,500.12	1,898,338.83
INTEREST EXPENSE	(2,371,741.60)	(49,717.32)	(2,421,458.92)	(2,511,598.27)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<u>CHANGE IN NET POSITION</u>	<u>\$14,374,643.53</u>	<u>\$821,064.99</u>	<u>\$15,195,708.52</u>	<u>\$13,193,200.74</u>
TOTAL NET POSITION, MAY 1	<u>\$116,762,354.20</u>	<u>\$7,053,290.12</u>	<u>\$123,815,644.32</u>	<u>\$110,614,780.88</u>
<u>TOTAL NET POSITION, APRIL 30</u>	<u><u>\$131,136,997.73</u></u>	<u><u>\$7,874,355.11</u></u>	<u><u>\$139,011,352.84</u></u>	<u><u>\$123,807,981.62</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE MONTHS ENDING APRIL 30, 2023 AND 2022

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2023	TOTALS 2022
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$2,724,563.59	\$0.00	\$2,724,563.59	\$2,342,406.49
GENERAL SERVICE	1,545,425.12	249,693.25	1,795,118.37	1,737,969.27
INDUSTRIAL	80,946.55	0.00	80,946.55	80,847.83
IRRIGATION AND FROST CONTROL	87,275.94	0.00	87,275.94	80,074.61
STREET LIGHTING	13,185.44	0.00	13,185.44	12,871.22
SALES FOR RESALE	391,353.49	0.00	391,353.49	492,374.01
TOTAL SALES	<u>\$4,842,750.13</u>	<u>\$249,693.25</u>	<u>\$5,092,443.38</u>	<u>\$4,746,543.43</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$10,850.00	\$223.25	\$11,073.25	\$6,794.77
MISCELLANEOUS SERVICE REVENUE	14,205.00	200.00	14,405.00	17,513.00
RENTS	0.00	29,859.64	29,859.64	0.00
OTHER OPERATING REVENUE	288,621.67	0.00	288,621.67	271,821.90
TOTAL OTHER REVENUE	<u>\$313,676.67</u>	<u>\$30,282.89</u>	<u>\$343,959.56</u>	<u>\$296,129.67</u>
TOTAL OPERATING REVENUE	<u>\$5,156,426.80</u>	<u>\$279,976.14</u>	<u>\$5,436,402.94</u>	<u>\$5,042,673.10</u>
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$20,383.37	\$0.00	\$20,383.37	\$16,391.22
PURCHASED POWER	1,808,387.00	0.00	1,808,387.00	2,118,420.19
OTHER POWER SUPPLY	62,653.90	0.00	62,653.90	39,037.72
TRANSMISSION	7,062.75	0.00	7,062.75	4,797.03
DISTRIBUTION	676,297.41	0.00	676,297.41	595,914.21
TELECOMMUNICATIONS	0.00	95,335.69	95,335.69	97,889.72
CUSTOMER ACCOUNTING	126,748.96	0.00	126,748.96	115,149.30
CUSTOMER SERVICE AND INFORMATION	43,955.85	(24.23)	43,931.62	43,872.16
ADMINISTRATIVE AND GENERAL	427,136.52	5,438.85	432,575.37	398,726.86
TAXES	281,586.67	1,441.48	283,028.15	255,587.64
DEPRECIATION/AMORTIZATION	476,901.48	77,683.36	554,584.84	509,012.68
TOTAL OPERATING EXPENSES	<u>\$3,931,113.91</u>	<u>\$179,875.15</u>	<u>\$4,110,989.06</u>	<u>\$4,194,798.73</u>
OPERATING RATIO	76.24%	64.25%	75.62%	83.19%
<u>NET OPERATING REVENUES</u>				
	<u>\$1,225,312.89</u>	<u>\$100,100.99</u>	<u>\$1,325,413.88</u>	<u>\$847,874.37</u>
OTHER INCOME	\$199,937.52	\$0.00	\$199,937.52	\$0.00
INTEREST INCOME	83,544.27	3,847.93	87,392.20	6,678.50
GAIN/LOSS ON DISPOSITION OF PROPERTY	0.00	926.75	926.75	0.00
GRANT REVENUE	0.00	0.00	0.00	121,289.72
CONTRIBUTIONS IN AID OF CONSTRUCTION	146,217.69	2,769.00	148,986.69	217,760.34
INTEREST EXPENSE	(193,358.43)	(3,965.86)	(197,324.29)	(203,971.19)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<u>CHANGE IN NET POSITION</u>	<u><u>\$1,461,653.94</u></u>	<u><u>\$103,678.81</u></u>	<u><u>\$1,565,332.75</u></u>	<u><u>\$989,631.74</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF APRIL 30, 2023 AND 2022

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2023	TOTALS 2022
<u>CURRENT AND ACCRUED ASSETS</u>				
REVENUE FUND & DEPOSITORIES	\$30,193,149.36	\$0.00	\$30,193,149.36	\$21,041,798.83
WORKING FUNDS & PETTY CASH	18,750.00	0.00	18,750.00	19,050.00
TEMPORARY CASH INVESTMENTS	1,688,536.15	0.00	1,688,536.15	1,400,464.48
ACCOUNTS RECEIVABLE	7,021,783.47	115,160.75	7,136,944.22	3,788,258.26
MATERIALS AND SUPPLIES	4,842,374.39	0.00	4,842,374.39	3,945,548.94
STORES EXPENSE-UNDISTRIBUTED	54,201.86	0.00	54,201.86	(309,408.65)
PREPAYMENTS	319,413.26	0.00	319,413.26	269,530.37
ACCRUED UTILITY REVENUES	4,713,561.97	0.00	4,713,561.97	3,690,116.68
CURRENT LEASE RECEIVABLE	85,776.62	226,283.74	312,060.36	0.00
TOTAL CURRENT AND ACCRUED ASSETS	<u>\$48,937,547.08</u>	<u>\$341,444.49</u>	<u>\$49,278,991.57</u>	<u>\$33,845,358.91</u>
<u>RESTRICTED ASSETS</u>				
BOND SINKING FUNDS	\$1,613,161.65	\$98,212.50	\$1,711,374.15	\$1,786,110.40
COMPENSATED ABSENCES	2,435,000.00	0.00	2,435,000.00	2,000,000.00
OTHER SPECIAL FUNDS	7,608,000.34	0.00	7,608,000.34	7,000,000.00
DEBT SERVICE RESERVE FUNDS	1,571,540.36	0.00	1,571,540.36	1,571,540.36
BOND CONSTRUCTION FUNDS	5,033,703.87	0.00	5,033,703.87	13,919,842.91
CUSTOMER DEPOSITS	700,000.00	0.00	700,000.00	700,000.00
TOTAL RESTRICTED ASSETS	<u>\$18,961,406.22</u>	<u>\$98,212.50</u>	<u>\$19,059,618.72</u>	<u>\$26,977,493.67</u>
<u>NONCURRENT ASSETS</u>				
<u>UTILITY PLANT</u>				
PLANT IN SERVICE	\$208,593,492.35	\$16,391,225.47	\$224,984,717.82	\$213,557,279.76
CONSTRUCTION WORK IN PROGRESS	15,919,056.09	115,018.97	16,034,075.06	19,897,451.19
LESS: PROVISION FOR RETIREMENT	(94,160,525.93)	(10,186,505.67)	(104,347,031.60)	(102,082,030.91)
RIGHT-TO-USE LEASED ASSETS	161,718.55	153,587.03	315,305.58	0.00
LESS: ACCUM AMORT OF LEASED ASSETS	(92,872.30)	(85,979.68)	(178,851.98)	0.00
TOTAL UTILITY PLANT	<u>\$130,420,868.76</u>	<u>\$6,387,346.12</u>	<u>\$136,808,214.88</u>	<u>\$131,372,700.04</u>
LONG-TERM LEASE RECEIVABLE	112,901.38	979,655.85	1,092,557.23	0.00
TOTAL NONCURRENT ASSETS	<u>\$130,533,770.14</u>	<u>\$7,367,001.97</u>	<u>\$137,900,772.11</u>	<u>\$131,372,700.04</u>
<u>OTHER ASSETS & DEFERRALS</u>				
NOTES RECEIVABLE	\$6,477.35	\$0.00	\$6,477.35	\$22,865.77
DEFERRED OUTFLOWS - DRS PENSION	2,798,225.00	0.00	2,798,225.00	929,850.00
NET PENSION ASSET	2,690,609.00	0.00	2,690,609.00	7,720,048.00
UNAMORTIZED LOSS ON REACQUIRED DEBT	0.00	0.00	0.00	16,613.15
CLEARING ACCOUNTS	(3,560,059.93)	3,546,738.73	(13,321.20)	46,317.48
TOTAL OTHER ASSETS & DEFERRALS	<u>\$1,935,251.42</u>	<u>\$3,546,738.73</u>	<u>\$5,481,990.15</u>	<u>\$8,735,694.40</u>
<u>TOTAL ASSETS</u>	<u><u>\$200,367,974.86</u></u>	<u><u>\$11,353,397.69</u></u>	<u><u>\$211,721,372.55</u></u>	<u><u>\$200,931,247.02</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF APRIL 30, 2023 AND 2022

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2023	TOTALS 2022
<u>CURRENT AND ACCRUED LIABILITIES</u>				
WARRANTS OUTSTANDING	\$296,737.30	\$0.00	\$296,737.30	\$357,659.81
ACCOUNTS PAYABLE	1,546,160.95	0.00	1,546,160.95	1,866,913.68
TAXES ACCRUED	961,708.19	13,304.53	975,012.72	707,624.59
MISCELLANEOUS ACCRUED LIABILITIES	86,832.07	0.00	86,832.07	69,792.77
CURRENT PORTION OF LEASE LIABILITY	27,768.92	32,914.16	60,683.08	0.00
TOTAL CURRENT AND ACCRUED LIABILITIES	\$2,919,207.43	\$46,218.69	\$2,965,426.12	\$3,001,990.85
<u>PAYABLES FROM RESTRICTED ASSETS</u>				
CURRENT PORTION OF LONG TERM DEBT	\$1,395,000.00	\$190,000.00	\$1,585,000.00	\$1,710,327.06
INTEREST ON LONG TERM DEBT	1,031,911.65	19,045.85	1,050,957.50	1,073,474.15
CUSTOMER DEPOSITS	847,355.70	0.00	847,355.70	656,361.00
COMPENSATED ABSENCES	2,522,983.19	0.00	2,522,983.19	2,191,865.96
TOTAL PAYABLES FROM RESTRICTED ASSETS	\$5,797,250.54	\$209,045.85	\$6,006,296.39	\$5,632,028.17
<u>NONCURRENT LIABILITIES</u>				
REVENUE BONDS	\$51,420,000.00	\$2,020,000.00	\$53,440,000.00	\$55,025,000.00
COMMUNICATIONS ADVANCE FROM ELECTRIC	0.00	0.00	0.00	0.00
OTHER LONG TERM DEBT	0.00	0.00	0.00	0.00
LONG-TERM LEASE LIABILITY	43,778.98	34,745.45	78,524.43	0.00
UNAMORTIZED PREM/DISC ON LONG TERM DEBT	4,481,444.90	(12,202.80)	4,469,242.10	4,632,757.38
NET PENSION LIABILITY	1,553,092.00	0.00	1,553,092.00	736,001.00
TOTAL NONCURRENT LIABILITIES	\$57,498,315.88	\$2,042,542.65	\$59,540,858.53	\$60,393,758.38
<u>OTHER LIABILITIES & DEFERRALS</u>				
DEFERRED INFLOWS - DRS PENSION	\$2,816,743.00	\$0.00	\$2,816,743.00	\$8,095,488.00
DEFERRED INFLOWS - LEASES	199,460.28	1,181,235.39	1,380,695.67	0.00
TOTAL OTHER LIABILITIES & DEFERRALS	\$3,016,203.28	\$1,181,235.39	\$4,197,438.67	\$8,095,488.00
TOTAL LIABILITIES	\$69,230,977.13	\$3,479,042.58	\$72,710,019.71	\$77,123,265.40
<u>NET POSITION</u>				
INVESTED IN CAPITAL ASSETS, NET OF DEBT	\$73,052,875.96	\$4,121,889.31	\$77,174,765.27	\$70,021,228.75
RESTRICTED FOR CAPITAL CONSTRUCTION	5,033,703.87	0.00	5,033,703.87	13,919,842.91
RESTRICTED FOR DEBT SERVICE	2,152,790.36	79,166.65	2,231,957.01	2,284,176.61
RESTRICTED FOR CONTINGENCIES	7,372,661.45	0.00	7,372,661.45	6,851,773.04
RESTRICTED FOR NET PENSION ASSET	2,741,309.00	0.00	2,741,309.00	1,204,018.00
UNRESTRICTED	29,225,257.25	3,673,299.15	32,898,556.40	17,968,542.47
CONTRIBUTIONS IN AID OF CONSTRUCTION	11,558,399.84	0.00	11,558,399.84	11,558,399.84
TOTAL NET POSITION	\$131,136,997.73	\$7,874,355.11	\$139,011,352.84	\$123,807,981.62
<u>TOTAL LIABILITIES AND NET POSITION</u>	<u>\$200,367,974.86</u>	<u>\$11,353,397.69</u>	<u>\$211,721,372.55</u>	<u>\$200,931,247.02</u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
MONTHLY BUDGET SUMMARY APRIL 30, 2023**

PERCENT OF YEAR COMPLETE 33.33%

CODE	DESCRIPTION	ELECTRIC			BROADBAND			TOTALS		
		BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT
REVENUE										
001	Sales - Retail	54,025,765	21,577,855	39.94%		0	0.00%	54,025,765	21,577,855	39.94%
002	Sales - Wholesale	3,231,671	3,084,198	95.44%	3,300,000	1,130,524	34.26%	6,531,671	4,214,721	64.53%
003	Interest	500,000	240,148	48.03%		0	0.00%	500,000	240,148	48.03%
004	Miscellaneous	2,300,000	1,091,502	47.46%	2,500	969	38.77%	2,302,500	1,092,471	47.45%
005	Rental Income	150,000	17,398	11.60%		0	0.00%	150,000	17,398	11.60%
006	Construction Contributions	2,000,000	560,287	28.01%	85,000	26,568	31.26%	2,085,000	586,856	28.15%
007	Grant Proceeds	4,300,000	95,660	2.22%		0	0.00%	4,300,000	95,660	2.22%
	Total Revenue	66,507,436	26,667,047	40.10%	3,387,500	1,158,061	34.19%	69,894,936	27,825,108	39.81%
EXPENDITURES										
010	Wages	10,388,540	3,339,526	32.15%	709,898	305,202	42.99%	11,098,438	3,644,728	32.84%
011	Benefits	4,821,800	1,210,369	25.10%	326,600	113,883	34.87%	5,148,400	1,324,253	25.72%
020	Travel	148,800	32,220	21.65%	12,000	1,956	16.30%	160,800	34,176	21.25%
021	Tuition	185,625	47,105	25.38%	16,000	150	0.94%	201,625	47,255	23.44%
030	Transportation	1,065,401	324,692	30.48%	66,674	20,421	30.63%	1,132,075	345,113	30.48%
040	Insurance	530,000	171,011	32.27%		0	0.00%	530,000	171,011	32.27%
050	Utilities	94,800	23,138	24.41%		0	0.00%	94,800	23,138	24.41%
060	Postage, Printing and Stationery	186,650	38,068	20.40%	9,900	29	0.29%	196,550	38,097	19.38%
070	Advertising	21,800	3,767	17.28%	2,500	135	5.40%	24,300	3,902	16.06%
071	Conservation Expenditures	440,000	62,157	14.13%		0	0.00%	440,000	62,157	14.13%
080	Misc. Contractual Services	3,762,688	457,021	12.15%	291,600	22,515	7.72%	4,054,288	479,536	11.83%
081	Legal Services	275,000	55,497	20.18%	2,500	0	0.00%	277,500	55,497	20.00%
082	Maintenance Contracts	187,100	58,092	31.05%	203,100	38,512	18.96%	390,200	96,604	24.76%
083	Software Licenses and Support	490,095	181,415	37.02%	64,810	47,915	73.93%	554,905	229,330	41.33%
084	Permits and Fees	9,700	1,450	14.95%	5,000	8,240	164.80%	14,700	9,690	65.92%
085	Rents and Leases	71,600	30,599	42.74%	75,840	24,489	32.29%	147,440	55,087	37.36%
090	Materials and Supplies	628,330	237,204	37.75%	139,365	35,088	25.18%	767,695	272,292	35.47%
091	Small Tools (under \$5,000)	152,600	28,418	18.62%	5,520	3,320	60.15%	158,120	31,738	20.07%
092	Miscellaneous	106,910	(31,647)	-29.60%		0	0.00%	106,910	(31,647)	-29.60%
099	Unforeseen Operating Contingency	200,000	33,925	16.96%		3,142	0.00%	200,000	37,068	18.53%
120	Purchased Power	26,959,252	9,663,834	35.85%		0	0.00%	26,959,252	9,663,834	35.85%
210	Taxes	3,200,000	1,335,059	41.72%	20,000	6,134	30.67%	3,220,000	1,341,193	41.65%
	Total Expenditures	53,926,691	17,302,922	32.09%	1,951,307	631,131	32.34%	55,877,998	17,934,053	32.10%
DEBT SERVICE										
810	Debt Service - Principal	1,395,000	465,000	33.33%	190,000	63,333	33.33%	1,585,000	528,333	33.33%
811	Debt Service - Interest	2,476,588	772,796	31.20%	45,710	12,319	26.95%	2,522,298	785,115	31.13%
	Total Debt Service	3,871,588	1,237,796	31.97%	235,710	75,652	32.10%	4,107,298	1,313,448	31.98%
2020 BOND CONSTRUCTION FUND										
		7,000,000	1,650,831	23.58%				7,000,000	1,650,831	23.58%
AVAILABLE FOR CAPITAL OUTLAY		15,709,157	9,777,160	62.24%	1,200,483	451,278	37.59%	16,909,640	10,228,438	60.49%
CAPITAL OUTLAY										
581	Capital - Contractual Services	5,398,500	338,097	6.26%		0	0.00%	5,398,500	338,097	6.26%
591	Capital - Materials and Supplies	5,378,500	1,153,954	21.45%	375,000	62,118	16.56%	5,753,500	1,216,071	21.14%
592	Capital - Meter Purchases	250,000	86,772	34.71%		0	0.00%	250,000	86,772	34.71%
593	Capital - Transformer Purchases	2,000,000	279,130	13.96%		0	0.00%	2,000,000	279,130	13.96%
711	Capital - Buildings	165,000	0	0.00%		0	0.00%	165,000	0	0.00%
712	Capital - Equipment (Over \$5,000)	274,700	203,062	73.92%	689,950	74,370	10.78%	964,650	277,432	28.76%
713	Capital - Vehicles	1,496,939	35,043	2.34%		0	0.00%	1,496,939	35,043	2.34%
901	Unforeseen Capital Contingencies	200,000	0	0.00%		0	0.00%	200,000	0	0.00%
	Total Capital Outlay	15,163,639	2,096,057	13.82%	1,064,950	136,488	12.82%	16,228,589	2,232,545	13.76%
RESERVES/DEBT		545,518	7,681,103	1408.04%	135,533	314,790	232.26%	681,051	7,995,893	1174.05%

April 30, 2023

The following is an explanation of fund balances established by resolution for the payment of ordinary and extraordinary operating expenses and the establishment of reserves against contingent and/or unforeseen liabilities. The fund descriptions and balances are as follow:

OTHER INVESTMENTS AND FUNDS:

Sinking Funds - Bond Principal and Interest Investments		\$1,711,374.15
Other Special Funds - 2010 Debt Service Reserve Account	\$1,571,540.36	
2020 Bond Construction Fund	\$5,033,703.87	
Customer Deposit Reserve Fund	700,000.00	
Employee Annual Leave	2,435,000.00	
Vehicle Replacement Fund	1,608,000.34	
Rate Stabilization Fund	<u>6,000,000.00</u>	\$17,348,244.57
Revenue Fund - Less Warrants Outstanding	\$29,390,744.66	
Temporary Cash Investments	1,688,536.15	
		<u>\$31,079,280.81</u>
Total Investments and Funds		<u><u>\$50,138,899.53</u></u>