

FINANCIAL and STATISTICAL REPORT for FEBRUARY 2023



PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

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PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE TWELVE CONSECUTIVE MONTH PERIODS ENDING FEBRUARY, 28 2023 AND 2022

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2023	TOTALS 2022
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$31,089,796.70	\$0.00	\$31,089,796.70	\$27,744,196.80
GENERAL SERVICE	18,576,398.74	2,993,057.00	21,569,455.74	20,895,674.89
INDUSTRIAL	948,509.06	0.00	948,509.06	922,688.88
IRRIGATION AND FROST CONTROL	4,613,901.27	0.00	4,613,901.27	5,113,116.61
STREET LIGHTING	154,673.91	0.00	154,673.91	153,487.74
SALES FOR RESALE	7,758,460.06	0.00	7,758,460.06	3,392,057.91
TOTAL SALES	<u>\$63,141,739.74</u>	<u>\$2,993,057.00</u>	<u>\$66,134,796.74</u>	<u>\$58,221,222.83</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$141,194.36	\$4,047.22	\$145,241.58	\$44,184.84
MISCELLANEOUS SERVICE REVENUE	179,349.00	18,649.00	197,998.00	102,617.99
RENTS/LEASES	159,769.17	353,329.92	513,099.09	126,779.15
OTHER OPERATING REVENUE	2,475,965.55	0.00	2,475,965.55	2,729,085.61
TOTAL OTHER REVENUE	<u>\$2,956,278.08</u>	<u>\$376,026.14</u>	<u>\$3,332,304.22</u>	<u>\$3,002,667.59</u>
TOTAL OPERATING REVENUE	<u>\$66,098,017.82</u>	<u>\$3,369,083.14</u>	<u>\$69,467,100.96</u>	<u>\$61,223,890.42</u>
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$207,537.72	\$0.00	\$207,537.72	\$186,396.45
PURCHASED POWER	30,129,180.74	0.00	30,129,180.74	26,611,210.92
OTHER POWER SUPPLY	558,107.51	0.00	558,107.51	498,703.03
TRANSMISSION	75,696.99	0.00	75,696.99	75,750.60
DISTRIBUTION	8,247,180.59	0.00	8,247,180.59	7,247,854.73
TELECOMMUNICATIONS	0.00	1,589,955.75	1,589,955.75	1,496,021.81
CUSTOMER ACCOUNTING	1,497,750.26	0.00	1,497,750.26	1,509,554.28
CUSTOMER SERVICE AND INFORMATION	412,005.93	817.25	412,823.18	651,504.73
ADMINISTRATIVE AND GENERAL	3,467,286.42	82,090.34	3,549,376.76	1,620,982.74
TAXES	3,428,011.22	18,916.65	3,446,927.87	3,172,123.75
DEPRECIATION/AMORTIZATION	5,369,285.80	920,797.53	6,290,083.33	5,989,633.96
TOTAL OPERATING EXPENSES	<u>\$53,392,043.18</u>	<u>\$2,612,577.52</u>	<u>\$56,004,620.70</u>	<u>\$49,059,737.00</u>
OPERATING RATIO	80.78%	77.55%	80.62%	80.13%
<u>NET OPERATING REVENUES</u>				
	\$12,705,974.64	\$756,505.62	\$13,462,480.26	\$12,164,153.42
OTHER INCOME	\$1,125,890.90	\$61,978.88	\$1,187,869.78	\$473,214.25
CONTRIBUTIONS IN AID OF CONSTRUCTION	1,765,599.81	94,359.34	1,859,959.15	1,881,508.48
INTEREST EXPENSE	(2,384,812.26)	(49,907.74)	(2,434,720.00)	(2,542,940.32)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<u>CHANGE IN NET POSITION</u>	<u>\$13,212,653.09</u>	<u>\$862,936.10</u>	<u>\$14,075,589.19</u>	<u>\$11,975,935.83</u>
TOTAL NET POSITION, MARCH 1	<u>\$114,717,515.54</u>	<u>\$6,869,877.50</u>	<u>\$121,587,393.04</u>	<u>\$109,603,794.51</u>
<u>TOTAL NET POSITION, FEBRUARY 28</u>	<u><u>\$127,930,168.63</u></u>	<u><u>\$7,732,813.60</u></u>	<u><u>\$135,662,982.23</u></u>	<u><u>\$121,579,730.34</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE MONTHS ENDING FEBRUARY 28, 2023 AND 2022

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2023	TOTALS 2022
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$3,704,351.80	\$0.00	\$3,704,351.80	\$3,597,173.23
GENERAL SERVICE	1,893,083.10	248,665.75	2,141,748.85	2,129,258.84
INDUSTRIAL	75,510.06	0.00	75,510.06	75,348.22
IRRIGATION AND FROST CONTROL	0.00	0.00	0.00	0.00
STREET LIGHTING	12,756.49	0.00	12,756.49	12,815.09
SALES FOR RESALE	665,079.87	0.00	665,079.87	268,772.16
TOTAL SALES	<u>\$6,350,781.32</u>	<u>\$248,665.75</u>	<u>\$6,599,447.07</u>	<u>\$6,083,367.54</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$13,960.00	\$543.56	\$14,503.56	\$12,183.15
MISCELLANEOUS SERVICE REVENUE	14,759.00	390.00	15,149.00	13,663.50
RENTS	(11,624.85)	29,859.64	18,234.79	0.00
OTHER OPERATING REVENUE	169,454.18	0.00	169,454.18	96,126.53
TOTAL OTHER REVENUE	<u>\$186,548.33</u>	<u>\$30,793.20</u>	<u>\$217,341.53</u>	<u>\$121,973.18</u>
TOTAL OPERATING REVENUE	<u>\$6,537,329.65</u>	<u>\$279,458.95</u>	<u>\$6,816,788.60</u>	<u>\$6,205,340.72</u>
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$22,118.62	\$0.00	\$22,118.62	\$6,034.78
PURCHASED POWER	2,814,412.32	0.00	2,814,412.32	2,760,035.21
OTHER POWER SUPPLY	44,294.34	0.00	44,294.34	35,539.74
TRANSMISSION	4,168.72	0.00	4,168.72	4,363.31
DISTRIBUTION	663,104.53	0.00	663,104.53	559,458.30
TELECOMMUNICATIONS	0.00	163,929.33	163,929.33	147,081.72
CUSTOMER ACCOUNTING	120,859.51	0.00	120,859.51	135,990.76
CUSTOMER SERVICE AND INFORMATION	19,501.27	0.00	19,501.27	45,892.27
ADMINISTRATIVE AND GENERAL	388,531.90	6,371.63	394,903.53	351,334.41
TAXES	349,326.22	1,571.88	350,898.10	339,389.09
DEPRECIATION/AMORTIZATION	470,336.81	77,498.62	547,835.43	508,853.73
TOTAL OPERATING EXPENSES	<u>\$4,896,654.24</u>	<u>\$249,371.46</u>	<u>\$5,146,025.70</u>	<u>\$4,893,973.32</u>
OPERATING RATIO	74.90%	89.23%	75.49%	78.87%
<u>NET OPERATING REVENUES</u>				
	\$1,640,675.41	\$30,087.49	\$1,670,762.90	\$1,311,367.40
OTHER INCOME	\$0.00	\$0.00	\$0.00	\$1,100.00
INTEREST INCOME	59,012.07	3,956.24	62,968.31	5,064.46
GAIN/LOSS ON DISPOSITION OF PROPERTY	0.00	0.00	0.00	0.00
GRANT REVENUE	0.00	0.00	0.00	0.00
CONTRIBUTIONS IN AID OF CONSTRUCTION	41,583.00	8,411.80	49,994.80	51,326.56
INTEREST EXPENSE	(193,342.37)	(3,978.98)	(197,321.35)	(203,922.62)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<u>CHANGE IN NET POSITION</u>	<u><u>\$1,547,928.11</u></u>	<u><u>\$38,476.55</u></u>	<u><u>\$1,586,404.66</u></u>	<u><u>\$1,164,935.80</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF FEBRUARY 28, 2023 AND 2022

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2023	TOTALS 2022
<u>CURRENT AND ACCRUED ASSETS</u>				
REVENUE FUND & DEPOSITORIES	\$29,218,642.73	\$0.00	\$29,218,642.73	\$16,620,353.42
WORKING FUNDS & PETTY CASH	18,750.00	0.00	18,750.00	19,050.00
TEMPORARY CASH INVESTMENTS	873,085.81	0.00	873,085.81	2,114,908.64
ACCOUNTS RECEIVABLE	7,928,631.29	166,064.37	8,094,695.66	4,788,158.93
MATERIALS AND SUPPLIES	4,783,353.33	0.00	4,783,353.33	3,666,506.06
STORES EXPENSE-UNDISTRIBUTED	60,038.93	0.00	60,038.93	(296,163.96)
PREPAYMENTS	285,902.24	0.00	285,902.24	487,201.36
ACCRUED UTILITY REVENUES	4,713,561.97	0.00	4,713,561.97	3,690,116.68
CURRENT LEASE RECEIVABLE	85,776.62	284,389.24	370,165.86	0.00
TOTAL CURRENT AND ACCRUED ASSETS	<u>\$47,967,742.92</u>	<u>\$450,453.61</u>	<u>\$48,418,196.53</u>	<u>\$31,090,131.13</u>
<u>RESTRICTED ASSETS</u>				
BOND SINKING FUNDS	\$967,896.99	\$58,927.50	\$1,026,824.49	\$1,071,666.24
COMPENSATED ABSENCES	2,000,000.00	0.00	2,000,000.00	2,000,000.00
OTHER SPECIAL FUNDS	7,458,000.34	0.00	7,458,000.34	6,935,561.83
DEBT SERVICE RESERVE FUNDS	1,571,540.36	0.00	1,571,540.36	1,571,540.36
BOND CONSTRUCTION FUNDS	5,516,163.68	0.00	5,516,163.68	17,427,835.70
CUSTOMER DEPOSITS	700,000.00	0.00	700,000.00	700,000.00
TOTAL RESTRICTED ASSETS	<u>\$18,213,601.37</u>	<u>\$58,927.50</u>	<u>\$18,272,528.87</u>	<u>\$29,706,604.13</u>
<u>NONCURRENT ASSETS</u>				
<u>UTILITY PLANT</u>				
PLANT IN SERVICE	\$207,438,471.31	\$16,391,010.63	\$223,829,481.94	\$213,088,082.15
CONSTRUCTION WORK IN PROGRESS	15,030,500.18	109,595.21	15,140,095.39	17,343,410.71
LESS: PROVISION FOR RETIREMENT	(93,405,643.40)	(10,153,439.68)	(103,559,083.08)	(101,144,407.19)
RIGHT-TO-USE LEASED ASSETS	161,718.55	153,587.03	315,305.58	0.00
LESS: ACCUM AMORT OF LEASED ASSETS	(86,310.78)	(80,666.00)	(166,976.78)	0.00
TOTAL UTILITY PLANT	<u>\$129,138,735.86</u>	<u>\$6,420,087.19</u>	<u>\$135,558,823.05</u>	<u>\$129,287,085.67</u>
LONG-TERM LEASE RECEIVABLE	112,901.38	979,655.85	1,092,557.23	0.00
TOTAL NONCURRENT ASSETS	<u>\$129,251,637.24</u>	<u>\$7,399,743.04</u>	<u>\$136,651,380.28</u>	<u>\$129,287,085.67</u>
<u>OTHER ASSETS & DEFERRALS</u>				
NOTES RECEIVABLE	\$7,383.09	\$0.00	\$7,383.09	\$28,252.06
DEFERRED OUTFLOWS - DRS PENSION	2,798,225.00	0.00	2,798,225.00	929,850.00
NET PENSION ASSET	2,690,609.00	0.00	2,690,609.00	7,720,048.00
UNAMORTIZED LOSS ON REACQUIRED DEBT	0.00	0.00	0.00	20,766.31
CLEARING ACCOUNTS	(3,359,320.91)	3,360,922.16	1,601.25	30,294.16
TOTAL OTHER ASSETS & DEFERRALS	<u>\$2,136,896.18</u>	<u>\$3,360,922.16</u>	<u>\$5,497,818.34</u>	<u>\$8,729,210.53</u>
<u>TOTAL ASSETS</u>	<u>\$197,569,877.71</u>	<u>\$11,270,046.31</u>	<u>\$208,839,924.02</u>	<u>\$198,813,031.46</u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF FEBRUARY 28, 2023 AND 2022

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2023	TOTALS 2022
<u>CURRENT AND ACCRUED LIABILITIES</u>				
WARRANTS OUTSTANDING	\$668,585.63	\$0.00	\$668,585.63	\$587,917.72
ACCOUNTS PAYABLE	2,432,788.31	0.00	2,432,788.31	2,352,094.36
TAXES ACCRUED	640,941.53	14,158.46	655,099.99	598,885.30
MISCELLANEOUS ACCRUED LIABILITIES	115,913.71	0.00	115,913.71	64,431.01
CURRENT PORTION OF LEASE LIABILITY	34,417.06	38,343.12	72,760.18	0.00
TOTAL CURRENT AND ACCRUED LIABILITIES	<u>\$3,892,646.24</u>	<u>\$52,501.58</u>	<u>\$3,945,147.82</u>	<u>\$3,603,328.39</u>
<u>PAYABLES FROM RESTRICTED ASSETS</u>				
CURRENT PORTION OF LONG TERM DEBT	\$1,395,000.00	\$190,000.00	\$1,585,000.00	\$1,710,327.06
INTEREST ON LONG TERM DEBT	619,146.99	11,427.51	630,574.50	644,084.49
CUSTOMER DEPOSITS	819,161.74	0.00	819,161.74	617,720.74
COMPENSATED ABSENCES	2,371,215.73	0.00	2,371,215.73	2,141,628.12
TOTAL PAYABLES FROM RESTRICTED ASSETS	<u>\$5,204,524.46</u>	<u>\$201,427.51</u>	<u>\$5,405,951.97</u>	<u>\$5,113,760.41</u>
<u>NONCURRENT LIABILITIES</u>				
REVENUE BONDS	\$51,420,000.00	\$2,020,000.00	\$53,440,000.00	\$55,025,000.00
COMMUNICATIONS ADVANCE FROM ELECTRIC	0.00	0.00	0.00	0.00
OTHER LONG TERM DEBT	0.00	0.00	0.00	0.00
LONG-TERM LEASE LIABILITY	43,778.98	34,745.45	78,524.43	0.00
UNAMORTIZED PREM/DISC ON LONG TERM DEBT	4,509,464.12	(12,396.50)	4,497,067.62	4,659,723.32
NET PENSION LIABILITY	1,553,092.00	0.00	1,553,092.00	736,001.00
TOTAL NONCURRENT LIABILITIES	<u>\$57,526,335.10</u>	<u>\$2,042,348.95</u>	<u>\$59,568,684.05</u>	<u>\$60,420,724.32</u>
<u>OTHER LIABILITIES & DEFERRALS</u>				
DEFERRED INFLOWS - DRS PENSION	\$2,816,743.00	\$0.00	\$2,816,743.00	\$8,095,488.00
DEFERRED INFLOWS - LEASES	199,460.28	1,240,954.67	1,440,414.95	0.00
TOTAL OTHER LIABILITIES & DEFERRALS	<u>\$3,016,203.28</u>	<u>\$1,240,954.67</u>	<u>\$4,257,157.95</u>	<u>\$8,095,488.00</u>
TOTAL LIABILITIES	<u>\$69,639,709.08</u>	<u>\$3,537,232.71</u>	<u>\$73,176,941.79</u>	<u>\$77,233,301.12</u>
<u>NET POSITION</u>				
INVESTED IN CAPITAL ASSETS, NET OF DEBT RESTRICTED FOR CAPITAL CONSTRUCTION	\$71,736,075.70	\$4,149,395.12	\$75,885,470.82	\$67,912,801.60
RESTRICTED FOR CAPITAL CONSTRUCTION	5,516,163.68	0.00	5,516,163.68	17,427,835.70
RESTRICTED FOR DEBT SERVICE	1,920,290.36	47,499.99	1,967,790.35	1,999,122.11
RESTRICTED FOR CONTINGENCIES	6,967,622.87	0.00	6,967,622.87	6,876,212.97
RESTRICTED FOR NET PENSION ASSET	2,741,309.00	0.00	2,741,309.00	1,204,018.00
UNRESTRICTED	27,490,307.18	3,535,918.49	31,026,225.67	14,601,340.12
CONTRIBUTIONS IN AID OF CONSTRUCTION	11,558,399.84	0.00	11,558,399.84	11,558,399.84
TOTAL NET POSITION	<u>\$127,930,168.63</u>	<u>\$7,732,813.60</u>	<u>\$135,662,982.23</u>	<u>\$121,579,730.34</u>
<u>TOTAL LIABILITIES AND NET POSITION</u>	<u><u>\$197,569,877.71</u></u>	<u><u>\$11,270,046.31</u></u>	<u><u>\$208,839,924.02</u></u>	<u><u>\$198,813,031.46</u></u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
OKANOGAN, WASHINGTON**

COMPARATIVE DATA - FEBRUARY 28, 2023

	Current Month		12-Month Period Ending This Month		Variance		Average Cost Per K k	
	<u>This Year</u>	<u>Last Year</u>	<u>This Year</u>	<u>Last Year</u>	<u>This Year</u>	<u>Last Year</u>	<u>This Year</u>	<u>Last Year</u>
POWER PURCHASED-KWH								
Bonneville Power Admin.	41,662,000	41,664,000	384,852,000	391,908,000	(7,056,000)	(8,945,000)	3.74 ¢	4.10 ¢
Wells Dam Power	24,205,000	32,125,000	333,427,000	318,296,000	15,131,000	(50,929,000)	2.02	1.70
Nine Canyon	4,408,000	3,315,000	40,968,000	38,227,000	2,741,000	2,000	6.46	7.81
Other	6,144,000	6,144,000	30,923,000	28,138,000	2,785,000	2,554,000	20.54	7.67
TOTAL POWER PURCHASED	76,419,000	83,248,000	790,170,000	776,569,000	13,601,000	(57,318,000)	3.81 ¢	3.43 ¢
POWER SALES - KWH								
Residential	43,785,246	46,069,626	329,812,236	315,872,935	13,939,301	20,647,543	9.43 ¢	8.78 ¢
General Service	24,955,466	25,855,705	233,194,180	233,325,681	(131,501)	12,979,415	7.97	7.48
Industrial	1,139,190	1,196,340	13,909,040	14,610,080	(701,040)	92,710	6.82	6.32
Irrigation & Frost Control	0	0	61,791,941	75,922,645	(14,130,704)	6,126,122	7.47	6.73
Street Lighting	30,991	30,875	372,573	372,611	(38)	895	41.52	41.23
Sales for Resale	11,458,000	16,598,000	119,590,000	103,404,000	16,186,000	(94,247,000)	6.49	3.28
TOTAL POWER SALES	81,368,893	89,750,546	758,669,970	743,507,952	15,162,018	(54,400,315)	8.32 ¢	7.37 ¢
RETAIL SALES - KWH	69,910,893	73,152,546	639,079,970	640,103,952	(1,023,982)	39,846,685	8.67 ¢	8.03 ¢
ACTIVE ACCOUNTS								
Residential	17,961	17,867						
General Service	2,651	2,631						
Industrial	2	2						
Irrigation & Frost Control	1,326	1,325						
Street Lighting	20	20						
Sales for Resale	1	1						
TOTAL	21,961	21,846						
BROADBAND END USERS							<u>This Year</u>	<u>Last Year</u>
Fiber						712	656	
Cambium-Wireless						2,881	2,743	
New System/WiFi						272	357	
TOTAL						3,865	3,756	

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
MONTHLY BUDGET SUMMARY FEBRUARY 28, 2023**

PERCENT OF YEAR COMPLETE 16.67%

CODE	DESCRIPTION	ELECTRIC			BROADBAND			TOTALS		
		BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT
REVENUE										
001	Sales - Retail	54,025,765	12,172,935	22.53%		0	0.00%	54,025,765	12,172,935	22.53%
002	Sales - Wholesale	3,231,671	2,124,483	65.74%	3,300,000	565,878	17.15%	6,531,671	2,690,361	41.19%
003	Interest	500,000	104,619	20.92%		0	0.00%	500,000	104,619	20.92%
004	Miscellaneous	2,300,000	330,733	14.38%	2,500	18	0.73%	2,302,500	330,751	14.36%
005	Rental Income	150,000	17,398	11.60%		0	0.00%	150,000	17,398	11.60%
006	Construction Contributions	2,000,000	338,939	16.95%	85,000	18,268	21.49%	2,085,000	357,206	17.13%
007	Grant Proceeds	4,300,000	20,668	0.48%		0	0.00%	4,300,000	20,668	0.48%
	Total Revenue	66,507,436	15,109,774	22.72%	3,387,500	584,164	17.24%	69,894,936	15,693,938	22.45%
EXPENDITURES										
010	Wages	10,388,540	1,731,219	16.66%	709,898	162,932	22.95%	11,098,438	1,894,150	17.07%
011	Benefits	4,821,800	636,305	13.20%	326,600	59,235	18.14%	5,148,400	695,540	13.51%
020	Travel	148,800	13,202	8.87%	12,000	0	0.00%	160,800	13,202	8.21%
021	Tuition	185,625	27,985	15.08%	16,000	0	0.00%	201,625	27,985	13.88%
030	Transportation	1,065,401	152,834	14.35%	66,674	9,867	14.80%	1,132,075	162,701	14.37%
040	Insurance	530,000	85,727	16.17%		0	0.00%	530,000	85,727	16.17%
050	Utilities	94,800	9,963	10.51%		0	0.00%	94,800	9,963	10.51%
060	Postage, Printing and Stationery	186,650	9,027	4.84%	9,900	15	0.16%	196,550	9,043	4.60%
070	Advertising	21,800	2,265	10.39%	2,500	0	0.00%	24,300	2,265	9.32%
071	Conservation Expenditures	440,000	10,067	2.29%		0	0.00%	440,000	10,067	2.29%
080	Misc. Contractual Services	3,762,688	259,450	6.90%	291,600	11,910	4.08%	4,054,288	271,360	6.69%
081	Legal Services	275,000	17,850	6.49%	2,500	0	0.00%	277,500	17,850	6.43%
082	Maintenance Contracts	187,100	22,417	11.98%	203,100	19,200	9.45%	390,200	41,617	10.67%
083	Software Licenses and Support	490,095	86,007	17.55%	64,810	20,727	31.98%	554,905	106,734	19.23%
084	Permits and Fees	9,700	1,400	14.43%	5,000	2,413	48.27%	14,700	3,813	25.94%
085	Rents and Leases	71,600	11,040	15.42%	75,840	7,858	10.36%	147,440	18,899	12.82%
090	Materials and Supplies	628,330	70,959	11.29%	139,365	30,554	21.92%	767,695	101,513	13.22%
091	Small Tools (under \$5,000)	152,600	1,150	0.75%	5,520	0	0.00%	158,120	1,150	0.73%
092	Miscellaneous	106,910	(32,422)	-30.33%		0	0.00%	106,910	(32,422)	-30.33%
099	Unforeseen Operating Contingency	200,000	24,095	12.05%		0	0.00%	200,000	24,095	12.05%
120	Purchased Power	26,959,252	5,906,338	21.91%		0	0.00%	26,959,252	5,906,338	21.91%
210	Taxes	3,200,000	745,249	23.29%	20,000	3,174	15.87%	3,220,000	748,424	23.24%
	Total Expenditures	53,926,691	9,792,127	18.16%	1,951,307	327,886	16.80%	55,877,998	10,120,013	18.11%
DEBT SERVICE										
810	Debt Service - Principal	1,395,000	232,500	16.67%	190,000	31,666	16.67%	1,585,000	264,166	16.67%
811	Debt Service - Interest	2,476,588	386,354	15.60%	45,710	6,203	13.57%	2,522,298	392,557	15.56%
	Total Debt Service	3,871,588	618,854	15.98%	235,710	37,870	16.07%	4,107,298	656,724	15.99%
2020 BOND CONSTRUCTION FUND										
		7,000,000	1,168,371	16.69%				7,000,000	1,168,371	16.69%
AVAILABLE FOR CAPITAL OUTLAY		15,709,157	5,867,164	37.35%	1,200,483	218,408	18.19%	16,909,640	6,085,572	35.99%
CAPITAL OUTLAY										
581	Capital - Contractual Services	5,398,500	47,390	0.88%		0	0.00%	5,398,500	47,390	0.88%
591	Capital - Materials and Supplies	5,378,500	171,721	3.19%	375,000	40,226	10.73%	5,753,500	211,947	3.68%
592	Capital - Meter Purchases	250,000	86,772	34.71%		0	0.00%	250,000	86,772	34.71%
593	Capital - Transformer Purchases	2,000,000	0	0.00%		0	0.00%	2,000,000	0	0.00%
711	Capital - Buildings	165,000	0	0.00%		0	0.00%	165,000	0	0.00%
712	Capital - Equipment (Over \$5,000)	274,700	19,314	7.03%	689,950	0	0.00%	964,650	19,314	2.00%
713	Capital - Vehicles	1,496,939	46,505	3.11%		0	0.00%	1,496,939	46,505	3.11%
901	Unforeseen Capital Contingencies	200,000	0	0.00%		0	0.00%	200,000	0	0.00%
	Total Capital Outlay	15,163,639	371,702	2.45%	1,064,950	40,226	3.78%	16,228,589	411,928	2.54%
RESERVES/DEBT		545,518	5,495,462	1007.38%	135,533	178,182	131.47%	681,051	5,673,644	833.07%

February 28, 2023

The following is an explanation of fund balances established by resolution for the payment of ordinary and extraordinary operating expenses and the establishment of reserves against contingent and/or unforeseen liabilities. The fund descriptions and balances are as follow:

OTHER INVESTMENTS AND FUNDS:

Sinking Funds - Bond Principal and Interest Investments		\$1,026,824.49
Other Special Funds - 2010 Debt Service Reserve Account	\$1,571,540.36	
2020 Bond Construction Fund	\$5,516,163.68	
Customer Deposit Reserve Fund	700,000.00	
Employee Annual Leave	2,000,000.00	
Vehicle Replacement Fund	1,458,000.34	
Rate Stabilization Fund	<u>6,000,000.00</u>	\$17,245,704.38
Revenue Fund - Less Warrants Outstanding	\$28,269,922.85	
Temporary Cash Investments	873,085.81	
		<u>\$29,143,008.66</u>
Total Investments and Funds		<u><u>\$47,415,537.53</u></u>