

FINANCIAL and STATISTICAL REPORT for JANUARY 2023



PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

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PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE TWELVE CONSECUTIVE MONTH PERIODS ENDING JANUARY 31, 2023 AND 2022

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2023	TOTALS 2022
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$30,982,618.13	\$0.00	\$30,982,618.13	\$27,256,433.74
GENERAL SERVICE	18,524,047.73	3,032,918.00	21,556,965.73	20,725,586.15
INDUSTRIAL	948,347.22	0.00	948,347.22	917,713.56
IRRIGATION AND FROST CONTROL	4,613,901.27	0.00	4,613,901.27	5,113,152.54
STREET LIGHTING	154,732.51	0.00	154,732.51	152,708.97
SALES FOR RESALE	7,362,152.35	0.00	7,362,152.35	3,545,176.44
TOTAL SALES	<u>\$62,585,799.21</u>	<u>\$3,032,918.00</u>	<u>\$65,618,717.21</u>	<u>\$57,710,771.40</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$139,314.36	\$3,606.81	\$142,921.17	\$32,001.69
MISCELLANEOUS SERVICE REVENUE	177,973.50	18,539.00	196,512.50	91,248.99
RENTS/LEASES	171,394.02	323,470.28	494,864.30	126,779.15
OTHER OPERATING REVENUE	2,402,637.90	0.00	2,402,637.90	2,800,205.03
TOTAL OTHER REVENUE	<u>\$2,891,319.78</u>	<u>\$345,616.09</u>	<u>\$3,236,935.87</u>	<u>\$3,050,234.86</u>
TOTAL OPERATING REVENUE	<u>\$65,477,118.99</u>	<u>\$3,378,534.09</u>	<u>\$68,855,653.08</u>	<u>\$60,761,006.26</u>
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$191,453.88	\$0.00	\$191,453.88	\$187,771.00
PURCHASED POWER	30,074,803.63	0.00	30,074,803.63	26,397,203.56
OTHER POWER SUPPLY	549,352.91	0.00	549,352.91	502,142.30
TRANSMISSION	75,891.58	0.00	75,891.58	74,993.29
DISTRIBUTION	8,143,534.36	0.00	8,143,534.36	7,275,389.51
TELECOMMUNICATIONS	0.00	1,573,108.14	1,573,108.14	1,450,171.44
CUSTOMER ACCOUNTING	1,512,881.51	0.00	1,512,881.51	1,506,343.64
CUSTOMER SERVICE AND INFORMATION	438,396.93	817.25	439,214.18	585,207.46
ADMINISTRATIVE AND GENERAL	3,425,090.95	80,716.69	3,505,807.64	1,614,910.59
TAXES	3,416,430.22	18,988.64	3,435,418.86	3,140,573.60
DEPRECIATION/AMORTIZATION	5,336,390.44	914,711.19	6,251,101.63	5,979,508.68
TOTAL OPERATING EXPENSES	<u>\$53,164,226.41</u>	<u>\$2,588,341.91</u>	<u>\$55,752,568.32</u>	<u>\$48,714,215.07</u>
OPERATING RATIO	81.20%	76.61%	80.97%	80.17%
<u>NET OPERATING REVENUES</u>				
	\$12,312,892.58	\$790,192.18	\$13,103,084.76	\$12,046,791.19
OTHER INCOME	\$1,072,409.11	\$58,656.82	\$1,131,065.93	\$480,147.09
CONTRIBUTIONS IN AID OF CONSTRUCTION	1,763,887.28	97,403.63	1,861,290.91	1,888,285.10
INTEREST EXPENSE	(2,391,328.16)	(49,993.11)	(2,441,321.27)	(2,561,076.02)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<u>CHANGE IN NET POSITION</u>	<u>\$12,757,860.81</u>	<u>\$896,259.52</u>	<u>\$13,654,120.33</u>	<u>\$11,854,147.36</u>
TOTAL NET POSITION, FEBRUARY 1	<u>\$113,624,379.71</u>	<u>\$6,798,077.53</u>	<u>\$120,422,457.24</u>	<u>\$108,560,647.18</u>
<u>TOTAL NET POSITION, JANUARY 31</u>	<u><u>\$126,382,240.52</u></u>	<u><u>\$7,694,337.05</u></u>	<u><u>\$134,076,577.57</u></u>	<u><u>\$120,414,794.54</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE MONTHS ENDING JANUARY 31, 2023 AND 2022

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2023	TOTALS 2022
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$4,284,956.01	\$0.00	\$4,284,956.01	\$4,030,002.96
GENERAL SERVICE	2,065,001.28	251,303.25	2,316,304.53	2,246,091.46
INDUSTRIAL	67,304.79	0.00	67,304.79	68,998.27
IRRIGATION AND FROST CONTROL	0.00	0.00	0.00	15.52
STREET LIGHTING	12,756.49	0.00	12,756.49	12,815.09
SALES FOR RESALE	1,459,403.42	0.00	1,459,403.42	279,170.79
TOTAL SALES	<u>\$7,889,421.99</u>	<u>\$251,303.25</u>	<u>\$8,140,725.24</u>	<u>\$6,637,094.09</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$14,590.00	\$355.53	\$14,945.53	\$10,625.02
MISCELLANEOUS SERVICE REVENUE	13,905.50	460.00	14,365.50	12,738.00
RENTS	29,022.50	29,859.64	58,882.14	29,022.50
OTHER OPERATING REVENUE	165,813.21	0.00	165,813.21	95,880.77
TOTAL OTHER REVENUE	<u>\$223,331.21</u>	<u>\$30,675.17</u>	<u>\$254,006.38</u>	<u>\$148,266.29</u>
TOTAL OPERATING REVENUE	<u>\$8,112,753.20</u>	<u>\$281,978.42</u>	<u>\$8,394,731.62</u>	<u>\$6,785,360.38</u>
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$28,451.68	\$0.00	\$28,451.68	\$4,325.15
PURCHASED POWER	3,091,925.36	0.00	3,091,925.36	2,914,475.16
OTHER POWER SUPPLY	85,051.86	0.00	85,051.86	42,210.07
TRANSMISSION	4,360.67	0.00	4,360.67	15,408.75
DISTRIBUTION	774,774.01	0.00	774,774.01	624,394.35
TELECOMMUNICATIONS	0.00	106,701.06	106,701.06	122,919.67
CUSTOMER ACCOUNTING	141,126.77	0.00	141,126.77	111,803.10
CUSTOMER SERVICE AND INFORMATION	14,876.76	787.46	15,664.22	12,663.48
ADMINISTRATIVE AND GENERAL	473,299.43	9,007.67	482,307.10	459,628.30
TAXES	395,923.10	1,602.34	397,525.44	373,577.00
DEPRECIATION/AMORTIZATION	471,958.04	77,292.95	549,250.99	522,584.73
TOTAL OPERATING EXPENSES	<u>\$5,481,747.68</u>	<u>\$195,391.48</u>	<u>\$5,677,139.16</u>	<u>\$5,203,989.76</u>
OPERATING RATIO	67.57%	69.29%	67.63%	76.69%
<u>NET OPERATING REVENUES</u>				
	<u>\$2,631,005.52</u>	<u>\$86,586.94</u>	<u>\$2,717,592.46</u>	<u>\$1,581,370.62</u>
OTHER INCOME	\$0.00	\$0.00	\$0.00	\$0.00
INTEREST INCOME	45,606.97	3,987.34	49,594.31	5,466.54
GAIN/LOSS ON DISPOSITION OF PROPERTY	0.00	0.00	0.00	519.00
GRANT REVENUE	7,438.04	0.00	7,438.04	0.00
CONTRIBUTIONS IN AID OF CONSTRUCTION	297,355.61	9,856.01	307,211.62	441,723.68
INTEREST EXPENSE	(193,286.01)	(3,985.51)	(197,271.52)	(203,880.82)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<u>CHANGE IN NET POSITION</u>	<u><u>\$2,788,120.13</u></u>	<u><u>\$96,444.78</u></u>	<u><u>\$2,884,564.91</u></u>	<u><u>\$1,825,199.02</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF JANUARY 31, 2023 AND 2022

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2023	TOTALS 2022
<u>CURRENT AND ACCRUED ASSETS</u>				
REVENUE FUND & DEPOSITORIES	\$27,412,282.52	\$0.00	\$27,412,282.52	\$19,907,348.81
WORKING FUNDS & PETTY CASH	18,750.00	0.00	18,750.00	19,050.00
TEMPORARY CASH INVESTMENTS	1,215,360.64	0.00	1,215,360.64	972,130.72
ACCOUNTS RECEIVABLE	8,248,000.60	149,221.39	8,397,221.99	4,511,203.13
MATERIALS AND SUPPLIES	4,548,782.50	0.00	4,548,782.50	3,647,508.21
STORES EXPENSE-UNDISTRIBUTED	24,223.87	0.00	24,223.87	(325,559.75)
PREPAYMENTS	327,636.92	0.00	327,636.92	522,296.64
ACCRUED UTILITY REVENUES	4,713,561.97	0.00	4,713,561.97	3,690,116.68
CURRENT LEASE RECEIVABLE	85,776.62	313,336.71	399,113.33	0.00
TOTAL CURRENT AND ACCRUED ASSETS	<u>\$46,594,375.64</u>	<u>\$462,558.10</u>	<u>\$47,056,933.74</u>	<u>\$32,944,094.44</u>
<u>RESTRICTED ASSETS</u>				
BOND SINKING FUNDS	\$645,264.66	\$39,285.00	\$684,549.66	\$714,444.16
COMPENSATED ABSENCES	2,000,000.00	0.00	2,000,000.00	2,000,000.00
OTHER SPECIAL FUNDS	7,481,003.33	0.00	7,481,003.33	7,000,000.00
DEBT SERVICE RESERVE FUNDS	1,571,540.36	0.00	1,571,540.36	1,571,540.36
BOND CONSTRUCTION FUNDS	6,401,376.58	0.00	6,401,376.58	17,427,835.70
CUSTOMER DEPOSITS	700,000.00	0.00	700,000.00	700,000.00
TOTAL RESTRICTED ASSETS	<u>\$18,799,184.93</u>	<u>\$39,285.00</u>	<u>\$18,838,469.93</u>	<u>\$29,413,820.22</u>
<u>NONCURRENT ASSETS</u>				
<u>UTILITY PLANT</u>				
PLANT IN SERVICE	\$207,045,876.88	\$16,373,239.94	\$223,419,116.82	\$212,536,669.36
CONSTRUCTION WORK IN PROGRESS	15,236,411.60	110,960.31	15,347,371.91	16,711,978.51
LESS: PROVISION FOR RETIREMENT	(93,143,124.27)	(10,080,498.81)	(103,223,623.08)	(100,638,090.98)
RIGHT-TO-USE LEASED ASSETS	161,718.55	153,587.03	315,305.58	0.00
LESS: ACCUM AMORT OF LEASED ASSETS	(83,030.02)	(78,009.16)	(161,039.18)	0.00
TOTAL UTILITY PLANT	<u>\$129,217,852.74</u>	<u>\$6,479,279.31</u>	<u>\$135,697,132.05</u>	<u>\$128,610,556.89</u>
LONG-TERM LEASE RECEIVABLE	112,901.38	979,655.85	1,092,557.23	0.00
TOTAL NONCURRENT ASSETS	<u>\$129,330,754.12</u>	<u>\$7,458,935.16</u>	<u>\$136,789,689.28</u>	<u>\$128,610,556.89</u>
<u>OTHER ASSETS & DEFERRALS</u>				
NOTES RECEIVABLE	\$7,835.96	\$0.00	\$7,835.96	\$29,645.34
DEFERRED OUTFLOWS - DRS PENSION	2,798,225.00	0.00	2,798,225.00	929,850.00
NET PENSION ASSET	2,690,609.00	0.00	2,690,609.00	7,720,048.00
UNAMORTIZED LOSS ON REACQUIRED DEBT	0.00	0.00	0.00	22,842.89
CLEARING ACCOUNTS	(3,308,830.13)	3,294,087.87	(14,742.26)	7,387.40
TOTAL OTHER ASSETS & DEFERRALS	<u>\$2,187,839.83</u>	<u>\$3,294,087.87</u>	<u>\$5,481,927.70</u>	<u>\$8,709,773.63</u>
<u>TOTAL ASSETS</u>	<u><u>\$196,912,154.52</u></u>	<u><u>\$11,254,866.13</u></u>	<u><u>\$208,167,020.65</u></u>	<u><u>\$199,678,245.18</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF JANUARY 31, 2023 AND 2022

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2023	TOTALS 2022
<u>CURRENT AND ACCRUED LIABILITIES</u>				
WARRANTS OUTSTANDING	\$369,363.22	\$0.00	\$369,363.22	\$1,294,921.43
ACCOUNTS PAYABLE	2,805,843.87	0.00	2,805,843.87	3,009,756.42
TAXES ACCRUED	1,702,909.70	8,796.57	1,711,706.27	1,535,182.53
MISCELLANEOUS ACCRUED LIABILITIES	120,845.99	0.00	120,845.99	59,077.44
CURRENT PORTION OF LEASE LIABILITY	37,729.10	41,047.76	78,776.86	0.00
TOTAL CURRENT AND ACCRUED LIABILITIES	\$5,036,691.88	\$49,844.33	\$5,086,536.21	\$5,898,937.82
<u>PAYABLES FROM RESTRICTED ASSETS</u>				
CURRENT PORTION OF LONG TERM DEBT	\$1,395,000.00	\$0.00	\$1,395,000.00	\$1,710,327.06
INTEREST ON LONG TERM DEBT	412,764.66	7,618.34	420,383.00	429,389.66
CUSTOMER DEPOSITS	807,699.74	0.00	807,699.74	595,471.74
COMPENSATED ABSENCES	2,321,209.74	0.00	2,321,209.74	2,099,629.07
TOTAL PAYABLES FROM RESTRICTED ASSETS	\$4,936,674.14	\$7,618.34	\$4,944,292.48	\$4,834,817.53
<u>NONCURRENT LIABILITIES</u>				
REVENUE BONDS	\$51,420,000.00	\$2,210,000.00	\$53,630,000.00	\$55,025,000.00
COMMUNICATIONS ADVANCE FROM ELECTRIC	0.00	0.00	0.00	0.00
OTHER LONG TERM DEBT	0.00	0.00	0.00	0.00
LONG-TERM LEASE LIABILITY	43,778.97	34,745.45	78,524.42	0.00
UNAMORTIZED PREM/DISC ON LONG TERM DEBT	4,523,473.73	(12,493.35)	4,510,980.38	4,673,206.29
NET PENSION LIABILITY	1,553,092.00	0.00	1,553,092.00	736,001.00
TOTAL NONCURRENT LIABILITIES	\$57,540,344.70	\$2,232,252.10	\$59,772,596.80	\$60,434,207.29
<u>OTHER LIABILITIES & DEFERRALS</u>				
DEFERRED INFLOWS - DRS PENSION	\$2,816,743.00	\$0.00	\$2,816,743.00	\$8,095,488.00
DEFERRED INFLOWS - LEASES	199,460.28	1,270,814.31	1,470,274.59	0.00
TOTAL OTHER LIABILITIES & DEFERRALS	\$3,016,203.28	\$1,270,814.31	\$4,287,017.59	\$8,095,488.00
TOTAL LIABILITIES	\$70,529,914.00	\$3,560,529.08	\$74,090,443.08	\$79,263,450.64
<u>NET POSITION</u>				
INVESTED IN CAPITAL ASSETS, NET OF DEBT RESTRICTED FOR CAPITAL CONSTRUCTION	\$71,797,870.94	\$4,205,979.45	\$76,003,850.39	\$67,224,866.43
RESTRICTED FOR CAPITAL CONSTRUCTION	6,401,376.58	0.00	6,401,376.58	17,427,835.70
RESTRICTED FOR DEBT SERVICE	1,804,040.36	31,666.66	1,835,707.02	1,856,594.86
RESTRICTED FOR CONTINGENCIES	7,052,093.85	0.00	7,052,093.85	7,004,899.19
RESTRICTED FOR NET PENSION ASSET	2,741,309.00	0.00	2,741,309.00	1,204,018.00
UNRESTRICTED	25,027,149.95	3,456,690.94	28,483,840.89	14,138,180.52
CONTRIBUTIONS IN AID OF CONSTRUCTION	11,558,399.84	0.00	11,558,399.84	11,558,399.84
TOTAL NET POSITION	\$126,382,240.52	\$7,694,337.05	\$134,076,577.57	\$120,414,794.54
<u>TOTAL LIABILITIES AND NET POSITION</u>	<u>\$196,912,154.52</u>	<u>\$11,254,866.13</u>	<u>\$208,167,020.65</u>	<u>\$199,678,245.18</u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
OKANOGAN, WASHINGTON**

COMPARATIVE DATA - JANUARY 31, 2023

	Current Month		12-Month Period Ending This Month		Variance		Average Cost Per K k	
	<u>This Year</u>	<u>Last Year</u>	<u>This Year</u>	<u>Last Year</u>	<u>This Year</u>	<u>Last Year</u>	<u>This Year</u>	<u>Last Year</u>
POWER PURCHASED-KWH								
Bonneville Power Admin.	50,240,000	50,240,000	384,854,000	393,636,000	(8,782,000)	(7,289,000)	3.80 ¢	4.06 ¢
Wells Dam Power	25,907,000	37,227,000	341,347,000	312,202,000	29,145,000	(63,944,000)	1.97	1.73
Nine Canyon	2,149,000	2,185,000	39,875,000	39,350,000	525,000	1,138,000	6.75	7.59
Other	5,200,000	6,400,000	30,923,000	24,682,000	6,241,000	(104,000)	19.50	8.22
TOTAL POWER PURCHASED	83,496,000	96,052,000	796,999,000	769,870,000	27,129,000	(70,199,000)	3.77 ¢	3.43 ¢
POWER SALES - KWH								
Residential	51,485,514	52,064,513	332,096,616	311,167,784	20,928,832	18,401,786	9.33 ¢	8.76 ¢
General Service	27,220,243	27,467,172	234,094,419	231,433,771	2,660,648	10,678,606	7.91	7.48
Industrial	975,360	1,066,800	13,966,190	14,533,880	(567,690)	(8,890)	6.79	6.31
Irrigation & Frost Control	0	194	61,791,941	75,923,108	(14,131,167)	6,126,755	7.47	6.73
Street Lighting	30,991	30,875	372,457	372,555	(98)	899	41.54	40.99
Sales for Resale	10,275,000	16,355,000	124,730,000	99,157,000	25,573,000	(111,395,000)	5.90	3.58
TOTAL POWER SALES	89,987,108	96,984,554	767,051,623	732,588,098	34,463,525	(76,195,844)	8.16 ¢	7.41 ¢
RETAIL SALES - KWH	79,712,108	80,629,554	642,321,623	633,431,098	8,890,525	35,199,156	8.60 ¢	8.01 ¢
ACTIVE ACCOUNTS								
Residential	17,971	17,876						
General Service	2,653	2,628						
Industrial	2	2						
Irrigation & Frost Control	1,326	1,325						
Street Lighting	20	20						
Sales for Resale	1	1						
TOTAL	21,973	21,852						
BROADBAND END USERS							<u>This Year</u>	<u>Last Year</u>
Fiber							709	652
Cambium-Wireless							2,876	2,715
New System/WiFi							273	377
TOTAL							3,858	3,744

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
MONTHLY BUDGET SUMMARY JANUARY 31, 2023**

PERCENT OF YEAR COMPLETE 16.67%

CODE	DESCRIPTION	ELECTRIC			BROADBAND			TOTALS		
		BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT
REVENUE										
001	Sales - Retail	54,025,765	6,458,514	11.95%		0	0.00%	54,025,765	6,458,514	11.95%
002	Sales - Wholesale	3,231,671	1,459,403	45.16%	3,300,000	284,199	8.61%	6,531,671	1,743,602	26.69%
003	Interest	500,000	45,607	9.12%		0	0.00%	500,000	45,607	9.12%
004	Miscellaneous	2,300,000	166,493	7.24%	2,500	18	0.73%	2,302,500	166,512	7.23%
005	Rental Income	150,000	29,023	19.35%		0	0.00%	150,000	29,023	19.35%
006	Construction Contributions	2,000,000	297,356	14.87%	85,000	9,856	11.60%	2,085,000	307,212	14.73%
007	Grant Proceeds	4,300,000	7,438	0.17%		0	0.00%	4,300,000	7,438	0.17%
	Total Revenue	66,507,436	8,463,834	12.73%	3,387,500	294,073	8.68%	69,894,936	8,757,907	12.53%
EXPENDITURES										
010	Wages	10,388,540	971,354	9.35%	709,898	94,739	13.35%	11,098,438	1,066,093	9.61%
011	Benefits	4,821,800	365,111	7.57%	326,600	30,676	9.39%	5,148,400	395,787	7.69%
020	Travel	148,800	2,850	1.92%	12,000	0	0.00%	160,800	2,850	1.77%
021	Tuition	185,625	12,855	6.93%	16,000	0	0.00%	201,625	12,855	6.38%
030	Transportation	1,065,401	83,231	7.81%	66,674	5,502	8.25%	1,132,075	88,733	7.84%
040	Insurance	530,000	43,992	8.30%		0	0.00%	530,000	43,992	8.30%
050	Utilities	94,800	3,221	3.40%		0	0.00%	94,800	3,221	3.40%
060	Postage, Printing and Stationery	186,650	0	0.00%	9,900	15	0.16%	196,550	15	0.01%
070	Advertising	21,800	0	0.00%	2,500	0	0.00%	24,300	0	0.00%
071	Conservation Expenditures	440,000	0	0.00%		0	0.00%	440,000	0	0.00%
080	Misc. Contractual Services	3,762,688	155,705	4.14%	291,600	0	0.00%	4,054,288	155,705	3.84%
081	Legal Services	275,000	0	0.00%	2,500	0	0.00%	277,500	0	0.00%
082	Maintenance Contracts	187,100	5,119	2.74%	203,100	0	0.00%	390,200	5,119	1.31%
083	Software Licenses and Support	490,095	54,827	11.19%	64,810	2,474	3.82%	554,905	57,301	10.33%
084	Permits and Fees	9,700	931	9.60%	5,000	0	0.00%	14,700	931	6.33%
085	Rents and Leases	71,600	4,929	6.88%	75,840	4,171	5.50%	147,440	9,100	6.17%
090	Materials and Supplies	628,330	21,953	3.49%	139,365	2,124	1.52%	767,695	24,077	3.14%
091	Small Tools (under \$5,000)	152,600	0	0.00%	5,520	0	0.00%	158,120	0	0.00%
092	Miscellaneous	106,910	(25,676)	-24.02%		0	0.00%	106,910	(25,676)	-24.02%
099	Unforeseen Operating Contingency	200,000	0	0.00%		0	0.00%	200,000	0	0.00%
120	Purchased Power	26,959,252	3,091,925	11.47%		0	0.00%	26,959,252	3,091,925	11.47%
210	Taxes	3,200,000	395,923	12.37%	20,000	1,602	8.01%	3,220,000	397,525	12.35%
	Total Expenditures	53,926,691	5,188,249	9.62%	1,951,307	141,304	7.24%	55,877,998	5,329,553	9.54%
DEBT SERVICE										
810	Debt Service - Principal	1,395,000	116,250	8.33%	190,000	15,833	8.33%	1,585,000	132,083	8.33%
811	Debt Service - Interest	2,476,588	193,158	7.80%	45,710	3,121	6.83%	2,522,298	196,279	7.78%
	Total Debt Service	3,871,588	309,408	7.99%	235,710	18,955	8.04%	4,107,298	328,362	7.99%
2020 BOND CONSTRUCTION FUND										
		7,000,000	283,158	4.05%				7,000,000	283,158	4.05%
AVAILABLE FOR CAPITAL OUTLAY		15,709,157	3,249,335	20.68%	1,200,483	133,815	11.15%	16,909,640	3,383,150	20.01%
CAPITAL OUTLAY										
581	Capital - Contractual Services	5,398,500	20,975	0.39%		0	0.00%	5,398,500	20,975	0.39%
591	Capital - Materials and Supplies	5,378,500	54,412	1.01%	375,000	34,462	9.19%	5,753,500	88,874	1.54%
592	Capital - Meter Purchases	250,000	86,772	34.71%		0	0.00%	250,000	86,772	34.71%
593	Capital - Transformer Purchases	2,000,000	0	0.00%		0	0.00%	2,000,000	0	0.00%
711	Capital - Buildings	165,000	0	0.00%		0	0.00%	165,000	0	0.00%
712	Capital - Equipment (Over \$5,000)	274,700	7,313	2.66%	689,950	0	0.00%	964,650	7,313	0.76%
713	Capital - Vehicles	1,496,939	(12,911)	-0.86%		0	0.00%	1,496,939	(12,911)	-0.86%
901	Unforeseen Capital Contingencies	200,000	0	0.00%		0	0.00%	200,000	0	0.00%
	Total Capital Outlay	15,163,639	156,561	1.03%	1,064,950	34,462	3.24%	16,228,589	191,023	1.18%
RESERVES/DEBT		545,518	3,092,774	566.94%	135,533	99,352	73.30%	681,051	3,192,126	468.71%

January 31, 2023

The following is an explanation of fund balances established by resolution for the payment of ordinary and extraordinary operating expenses and the establishment of reserves against contingent and/or unforeseen liabilities. The fund descriptions and balances are as follow:

OTHER INVESTMENTS AND FUNDS:

Sinking Funds - Bond Principal and Interest Investments		\$684,549.66
Other Special Funds - 2010 Debt Service Reserve Account	\$1,571,540.36	
2020 Bond Construction Fund	\$6,401,376.58	
Customer Deposit Reserve Fund	700,000.00	
Employee Annual Leave	2,000,000.00	
Vehicle Replacement Fund	1,481,003.33	
Rate Stabilization Fund	<u>6,000,000.00</u>	\$18,153,920.27
Revenue Fund - Less Warrants Outstanding	\$26,558,637.54	
Temporary Cash Investments	1,215,360.64	
		<u>\$27,773,998.18</u>
Total Investments and Funds		<u><u>\$46,612,468.11</u></u>