

FINANCIAL and STATISTICAL REPORT for DECEMBER 2022



PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

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PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE TWELVE CONSECUTIVE MONTH PERIODS ENDING DECEMBER 31, 2022 AND 2021

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2022	TOTALS 2021 (Restated)
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$30,727,665.08	\$0.00	\$30,727,665.08	\$26,182,513.66
GENERAL SERVICE	18,418,145.16	3,068,607.50	21,486,752.66	20,223,294.42
INDUSTRIAL	950,040.70	0.00	950,040.70	920,067.02
IRRIGATION AND FROST CONTROL	4,613,916.79	0.00	4,613,916.79	5,113,201.98
STREET LIGHTING	154,791.11	0.00	154,791.11	151,930.20
SALES FOR RESALE	6,181,919.72	0.00	6,181,919.72	3,867,947.63
TOTAL SALES	<u>\$61,046,478.56</u>	<u>\$3,068,607.50</u>	<u>\$64,115,086.06</u>	<u>\$56,458,954.91</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$134,864.36	\$3,736.30	\$138,600.66	\$21,376.67
MISCELLANEOUS SERVICE REVENUE	176,586.00	18,299.00	194,885.00	80,684.49
RENTS/LEASES	171,394.02	293,610.64	465,004.66	291,839.07
OTHER OPERATING REVENUE	2,332,705.46	0.00	2,332,705.46	2,783,357.34
TOTAL OTHER REVENUE	<u>\$2,815,549.84</u>	<u>\$315,645.94</u>	<u>\$3,131,195.78</u>	<u>\$3,177,257.57</u>
TOTAL OPERATING REVENUE	<u>\$63,862,028.40</u>	<u>\$3,384,253.44</u>	<u>\$67,246,281.84</u>	<u>\$59,636,212.48</u>
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$167,327.35	\$0.00	\$167,327.35	\$191,300.96
PURCHASED POWER	29,897,353.43	0.00	29,897,353.43	26,011,896.98
OTHER POWER SUPPLY	506,511.12	0.00	506,511.12	531,244.91
TRANSMISSION	86,939.66	0.00	86,939.66	63,190.54
DISTRIBUTION	7,993,154.70	0.00	7,993,154.70	7,184,022.50
TELECOMMUNICATIONS	0.00	1,589,326.75	1,589,326.75	1,384,959.82
CUSTOMER ACCOUNTING	1,483,557.84	0.00	1,483,557.84	1,500,620.02
CUSTOMER SERVICE AND INFORMATION	436,183.65	29.79	436,213.44	700,038.99
ADMINISTRATIVE AND GENERAL	3,405,026.50	78,102.34	3,483,128.84	1,584,567.93
TAXES	3,392,633.08	18,837.34	3,411,470.42	3,064,663.64
DEPRECIATION/AMORTIZATION	5,306,951.00	917,484.37	6,224,435.37	6,034,911.72
TOTAL OPERATING EXPENSES	<u>\$52,675,638.33</u>	<u>\$2,603,780.59</u>	<u>\$55,279,418.92</u>	<u>\$48,251,418.01</u>
OPERATING RATIO	82.48%	76.94%	82.20%	80.91%
<u>NET OPERATING REVENUES</u>				
	\$11,186,390.07	\$780,472.85	\$11,966,862.92	\$11,384,794.47
OTHER INCOME	\$1,024,238.26	\$55,780.86	\$1,080,019.12	\$513,487.63
CONTRIBUTIONS IN AID OF CONSTRUCTION	1,908,255.35	87,547.62	1,995,802.97	2,066,519.56
INTEREST EXPENSE	(2,397,858.62)	(50,071.95)	(2,447,930.57)	(2,585,733.23)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<u>CHANGE IN NET POSITION</u>	<u>\$11,721,025.06</u>	<u>\$873,729.38</u>	<u>\$12,594,754.44</u>	<u>\$11,379,068.43</u>
TOTAL NET POSITION, JANUARY 1	<u>\$111,872,327.83</u>	<u>\$6,724,930.39</u>	<u>\$118,597,258.22</u>	<u>\$107,218,189.79</u>
<u>TOTAL NET POSITION, DECEMBER 31</u>	<u><u>\$123,593,352.89</u></u>	<u><u>\$7,598,659.77</u></u>	<u><u>\$131,192,012.66</u></u>	<u><u>\$118,597,258.22</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE MONTHS ENDING DECEMBER 31, 2022 AND 2021

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2022	TOTALS 2021
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$4,576,811.18	\$0.00	\$4,576,811.18	\$3,216,971.82
GENERAL SERVICE	2,309,977.11	(33,187.25)	2,276,789.86	2,035,006.45
INDUSTRIAL	83,460.22	0.00	83,460.22	67,767.67
IRRIGATION AND FROST CONTROL	1.77	0.00	1.77	3.19
STREET LIGHTING	14,982.93	0.00	14,982.93	13,341.79
SALES FOR RESALE	744,924.78	0.00	744,924.78	180,042.33
TOTAL SALES	\$7,730,157.99	(\$33,187.25)	\$7,696,970.74	\$5,513,133.25
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$6,060.00	\$52.28	\$6,112.28	\$8,714.64
MISCELLANEOUS SERVICE REVENUE	12,370.50	640.00	13,010.50	16,550.00
RENTS/LEASES	(5,055.57)	293,610.64	288,555.07	0.00
OTHER OPERATING REVENUE	409,266.44	0.00	409,266.44	512,079.38
TOTAL OTHER REVENUE	\$422,641.37	\$294,302.92	\$716,944.29	\$537,344.02
TOTAL OPERATING REVENUE	\$8,152,799.36	\$261,115.67	\$8,413,915.03	\$6,050,477.27
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$24,172.27	\$0.00	\$24,172.27	\$28,440.93
PURCHASED POWER	5,401,884.71	0.00	5,401,884.71	2,435,603.66
OTHER POWER SUPPLY	41,624.28	0.00	41,624.28	36,163.40
TRANSMISSION	4,459.41	0.00	4,459.41	8,731.55
DISTRIBUTION	787,799.88	0.00	787,799.88	1,044,946.18
TELECOMMUNICATIONS	0.00	107,362.59	107,362.59	134,580.72
CUSTOMER ACCOUNTING	137,969.33	0.00	137,969.33	146,643.14
CUSTOMER SERVICE AND INFORMATION	6,837.69	238.76	7,076.45	181,790.47
ADMINISTRATIVE AND GENERAL	(811,203.88)	5,830.73	(805,373.15)	(2,220,097.84)
TAXES	381,426.06	1,491.52	382,917.58	265,041.54
DEPRECIATION/AMORTIZATION	482,913.38	117,109.22	600,022.60	497,761.74
TOTAL OPERATING EXPENSES	\$6,457,883.13	\$232,032.82	\$6,689,915.95	\$2,559,605.49
OPERATING RATIO	79.21%	88.86%	79.51%	42.30%
<u>NET OPERATING REVENUES</u>				
	\$1,694,916.23	\$29,082.85	\$1,723,999.08	\$3,490,871.78
OTHER INCOME	\$0.00	\$0.00	\$0.00	\$6,040.11
INTEREST INCOME	105,092.24	34,837.33	139,929.57	7,475.42
GAIN/LOSS ON DISPOSITION OF PROPERTY	1,161.25	20,836.95	21,998.20	0.00
GRANT REVENUE	0.00	0.00	0.00	0.00
CONTRIBUTIONS IN AID OF CONSTRUCTION	(176,924.64)	4,033.24	(172,891.40)	(312,638.37)
INTEREST EXPENSE	(198,733.47)	(5,364.10)	(204,097.57)	(203,926.43)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<u>CHANGE IN NET POSITION</u>	<u>\$1,425,511.61</u>	<u>\$83,426.27</u>	<u>\$1,508,937.88</u>	<u>\$2,987,822.51</u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF DECEMBER 31, 2022 AND 2021

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2022	TOTALS 2021 (Restated)
<u>CURRENT AND ACCRUED ASSETS</u>				
REVENUE FUND & DEPOSITORIES	\$30,673,513.23	\$0.00	\$30,673,513.23	\$19,871,145.17
WORKING FUNDS & PETTY CASH	18,750.00	0.00	18,750.00	19,050.00
TEMPORARY CASH INVESTMENTS	1,557,635.47	0.00	1,557,635.47	1,329,352.80
ACCOUNTS RECEIVABLE	7,544,780.45	203,697.96	7,748,478.41	4,103,179.84
MATERIALS AND SUPPLIES	4,387,725.44	0.00	4,387,725.44	3,543,258.39
STORES EXPENSE-UNDISTRIBUTED	(26,161.06)	0.00	(26,161.06)	(348,976.45)
PREPAYMENTS	531,824.60	0.00	531,824.60	698,886.28
ACCRUED UTILITY REVENUES	4,713,561.97	0.00	4,713,561.97	3,690,116.68
CURRENT LEASE RECEIVABLE	85,776.62	342,214.22	427,990.84	208,717.54
TOTAL CURRENT AND ACCRUED ASSETS	<u>\$49,487,406.72</u>	<u>\$545,912.18</u>	<u>\$50,033,318.90</u>	<u>\$33,114,730.25</u>
<u>RESTRICTED ASSETS</u>				
BOND SINKING FUNDS	\$322,632.33	\$19,642.50	\$342,274.83	\$357,222.08
COMPENSATED ABSENCES	2,000,000.00	0.00	2,000,000.00	2,000,000.00
OTHER SPECIAL FUNDS	7,406,003.33	0.00	7,406,003.33	5,574,258.99
DEBT SERVICE RESERVE FUNDS	1,571,540.36	0.00	1,571,540.36	1,571,540.36
BOND CONSTRUCTION FUNDS	6,684,534.55	0.00	6,684,534.55	19,058,575.39
CUSTOMER DEPOSITS	700,000.00	0.00	700,000.00	700,000.00
TOTAL RESTRICTED ASSETS	<u>\$18,684,710.57</u>	<u>\$19,642.50</u>	<u>\$18,704,353.07</u>	<u>\$29,261,596.82</u>
<u>NONCURRENT ASSETS</u>				
UTILITY PLANT				
PLANT IN SERVICE	\$206,957,012.90	\$16,734,151.00	\$223,691,163.90	\$212,192,665.45
CONSTRUCTION WORK IN PROGRESS	15,113,476.48	85,326.28	15,198,802.76	16,964,273.64
LESS: PROVISION FOR RETIREMENT	(92,803,611.44)	(10,396,693.57)	(103,200,305.01)	(100,177,157.49)
RIGHT-TO-USE LEASED ASSETS	161,718.55	153,587.03	315,305.58	257,364.79
LESS: LEASE ASSET ACCUM DEPR	(79,749.26)	(75,352.32)	(155,101.58)	(71,756.71)
TOTAL UTILITY PLANT	<u>\$129,348,847.23</u>	<u>\$6,501,018.42</u>	<u>\$135,849,865.65</u>	<u>\$129,165,389.68</u>
NET PENSION ASSET	2,690,609.00	0.00	2,690,609.00	7,720,048.00
LONG-TERM LEASE RECEIVABLE	112,901.38	979,655.85	1,092,557.23	522,957.40
TOTAL NONCURRENT ASSETS	<u>132,152,357.61</u>	<u>7,480,674.27</u>	<u>139,633,031.88</u>	<u>137,408,395.08</u>
<u>OTHER ASSETS & DEFERRALS</u>				
INVESTMENT IN ASSOCIATED COMPANIES	\$0.00	\$0.00	\$0.00	\$0.00
ELECTRIC INVESTMENT IN TELECOM	0.00	0.00	0.00	0.00
NOTES RECEIVABLE	8,288.83	0.00	8,288.83	41,084.23
DEFERRED OUTFLOWS - DRS PENSION	2,798,225.00	0.00	2,798,225.00	929,850.00
UNAMORTIZED LOSS ON REACQUIRED DEBT	0.00	0.00	0.00	24,919.47
CLEARING ACCOUNTS	(3,137,530.35)	3,137,530.35	0.00	0.00
TOTAL OTHER ASSETS & DEFERRALS	<u>(\$331,016.52)</u>	<u>\$3,137,530.35</u>	<u>\$2,806,513.83</u>	<u>\$995,853.70</u>
<u>TOTAL ASSETS</u>	<u><u>\$199,993,458.38</u></u>	<u><u>\$11,183,759.30</u></u>	<u><u>\$211,177,217.68</u></u>	<u><u>\$200,780,575.85</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF DECEMBER 31, 2022 AND 2021

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2022	TOTALS 2021 (Restated)
<u>CURRENT AND ACCRUED LIABILITIES</u>				
WARRANTS OUTSTANDING	\$672,302.59	\$0.00	\$672,302.59	\$951,197.87
ACCOUNTS PAYABLE	9,055,528.31	0.00	9,055,528.31	5,969,021.50
TAXES ACCRUED	1,533,486.23	4,715.29	1,538,201.52	1,286,339.11
MISCELLANEOUS ACCRUED LIABILITIES	22,915.60	0.00	22,915.60	10,990.87
CURRENT PORTION OF LEASE LIABILITY	40,460.00	43,745.87	84,205.87	71,175.27
TOTAL CURRENT AND ACCRUED LIABILITIES	\$11,324,692.73	\$48,461.16	\$11,373,153.89	\$8,288,724.62
<u>PAYABLES FROM RESTRICTED ASSETS</u>				
CURRENT PORTION OF LONG TERM DEBT	\$1,395,000.00	\$190,000.00	\$1,585,000.00	\$1,710,327.06
INTEREST ON LONG TERM DEBT	206,382.33	3,809.17	210,191.50	214,694.83
CUSTOMER DEPOSITS	798,222.74	0.00	798,222.74	582,745.74
COMPENSATED ABSENCES	2,105,250.10	0.00	2,105,250.10	2,005,202.07
TOTAL PAYABLES FROM RESTRICTED ASSETS	\$4,504,855.17	\$193,809.17	\$4,698,664.34	\$4,512,969.70
<u>NONCURRENT LIABILITIES</u>				
REVENUE BONDS	\$51,420,000.00	\$2,020,000.00	\$53,440,000.00	\$55,025,000.00
COMMUNICATIONS ADVANCE FROM ELECTRIC	0.00	0.00	0.00	0.00
OTHER LONG TERM DEBT	0.00	0.00	0.00	0.00
LONG-TERM LEASE LIABILITY	43,778.97	34,745.45	78,524.42	117,051.17
UNAMORTIZED PREM/DISC ON LONG TERM DEBT	4,537,483.34	(12,590.20)	4,524,893.14	4,686,689.26
NET PENSION LIABILITY	1,553,092.00	0.00	1,553,092.00	736,001.00
TOTAL NONCURRENT LIABILITIES	\$57,554,354.31	\$2,042,155.25	\$59,596,509.56	\$60,564,741.43
<u>OTHER LIABILITIES & DEFERRALS</u>				
DEFERRED INFLOWS - DRS PENSION	\$2,816,743.00	\$0.00	\$2,816,743.00	\$8,095,488.00
DEFERRED INFLOWS - LEASES	199,460.28	1,300,673.95	1,500,134.23	721,393.88
TOTAL OTHER LIABILITIES & DEFERRALS	\$3,016,203.28	\$1,300,673.95	\$4,316,877.23	\$8,816,881.88
TOTAL LIABILITIES	\$76,400,105.49	\$3,585,099.53	\$79,985,205.02	\$82,183,317.63
<u>NET POSITION</u>				
INVESTED IN CAPITAL ASSETS, NET OF DEBT	\$71,911,357.42	\$4,225,884.80	\$76,137,242.22	\$67,580,066.39
RESTRICTED FOR CAPITAL CONSTRUCTION	6,684,534.55	0.00	6,684,534.55	19,058,575.39
RESTRICTED FOR DEBT SERVICE	1,687,790.36	15,833.33	1,703,623.69	1,714,067.61
RESTRICTED FOR CONTINGENCIES	7,202,530.49	0.00	7,202,530.49	5,686,311.18
RESTRICTED FOR NET PENSION ASSET	2,741,309.00	0.00	2,741,309.00	1,204,018.43
UNRESTRICTED	21,807,431.23	3,356,941.64	25,164,372.87	11,795,819.38
CONTRIBUTIONS IN AID OF CONSTRUCTION	11,558,399.84	0.00	11,558,399.84	11,558,399.84
TOTAL NET POSITION	\$123,593,352.89	\$7,598,659.77	\$131,192,012.66	\$118,597,258.22
<u>TOTAL LIABILITIES AND NET POSITION</u>	<u>\$199,993,458.38</u>	<u>\$11,183,759.30</u>	<u>\$211,177,217.68</u>	<u>\$200,780,575.85</u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
OKANOGAN, WASHINGTON**

COMPARATIVE DATA - DECEMBER 31, 2022

	Current Month		12-Month Period Ending This Month		Variance		Average Cost Per K k	
	<u>This Year</u>	<u>Last Year</u>	<u>This Year</u>	<u>Last Year</u>	<u>This Year</u>	<u>Last Year</u>	<u>This Year</u>	<u>Last Year</u>
POWER PURCHASED-KWH								
Bonneville Power Admin.	45,824,000	45,824,000	384,854,000	395,868,000	(11,014,000)	(5,017,000)	3.97 ¢	4.10 ¢
Wells Dam Power	30,900,000	29,119,000	352,667,000	309,452,000	43,215,000	(63,157,000)	1.90	1.73
Nine Canyon	9,598,000	4,348,000	39,911,000	39,804,000	107,000	(1,763,000)	6.86	6.63
Other	2,369,000	6,045,000	32,123,000	19,946,000	12,177,000	(6,976,000)	17.24	8.91
TOTAL POWER PURCHASED	88,691,000	85,336,000	809,555,000	765,070,000	44,485,000	(76,913,000)	3.70 ¢	3.40 ¢
POWER SALES - KWH								
Residential	46,321,493	32,463,322	332,675,615	298,243,687	34,431,928	5,331,641	9.03 ¢	8.78 ¢
General Service	25,993,953	21,719,065	234,341,348	227,371,838	6,969,510	5,894,574	7.72	7.40
Industrial	1,084,580	1,111,250	14,057,630	14,598,650	(541,020)	167,640	6.69	6.33
Irrigation & Frost Control	21	40	61,792,135	75,923,751	(14,131,616)	6,128,235	7.47	6.73
Street Lighting	30,904	30,874	372,341	372,499	(158)	903	41.05	40.65
Sales for Resale	0	6,745,000	130,810,000	107,696,000	23,114,000	(100,657,000)	4.73	3.59
TOTAL POWER SALES	73,430,951	62,069,551	774,049,069	724,206,425	49,842,644	(83,134,007)	7.89 ¢	7.25 ¢
RETAIL SALES - KWH	73,430,951	55,324,551	643,239,069	616,510,425	26,728,644	17,522,993	8.37 ¢	7.89 ¢
ACTIVE ACCOUNTS								
Residential	17,972	17,871						
General Service	2,652	2,623						
Industrial	2	2						
Irrigation & Frost Control	1,326	1,325						
Street Lighting	20	20						
Sales for Resale	0	1						
TOTAL	21,972	21,842						
BROADBAND END USERS							<u>This Year</u>	<u>Last Year</u>
Fiber							703	543
Cambium-Wireless							2,884	2,270
New System/WiFi							273	721
TOTAL							3,860	3,534

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
MONTHLY BUDGET SUMMARY DECEMBER 31, 2022**

PERCENT OF YEAR COMPLETE 100.00%

CODE	DESCRIPTION	ELECTRIC			BROADBAND			TOTALS		
		BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT
REVENUE										
001	Sales - Retail	49,691,092	55,175,959	111.04%		0	0.00%	49,691,092	55,175,959	111.04%
002	Sales - Wholesale	2,430,083	6,181,920	254.39%	3,500,000	3,406,003	97.31%	5,930,083	9,587,923	161.68%
003	Interest	50,000	321,676	643.35%		0	0.00%	50,000	321,676	643.35%
004	Miscellaneous	2,200,000	2,615,126	118.87%	6,500	24,362	374.81%	2,206,500	2,639,488	119.62%
005	Rental Income	150,000	176,450	117.63%		0	0.00%	150,000	176,450	117.63%
006	Construction Contributions	1,500,000	1,908,255	127.22%	85,000	87,548	103.00%	1,585,000	1,995,803	125.92%
007	Grant Proceeds	1,000,000	546,349	54.63%		0	0.00%	1,000,000	546,349	54.63%
	Total Revenue	57,021,175	66,925,735	117.37%	3,591,500	3,517,913	97.95%	60,612,675	70,443,648	116.22%
EXPENDITURES										
010	Wages	9,760,830	8,675,277	88.88%	591,330	845,029	142.90%	10,352,160	9,520,306	91.96%
011	Benefits	4,545,100	1,953,410	42.98%	272,000	335,939	123.51%	4,817,100	2,289,349	47.53%
020	Travel	127,350	102,689	80.64%	24,000	8,220	34.25%	151,350	110,908	73.28%
021	Tuition	176,950	98,630	55.74%	36,000	11,532	32.03%	212,950	110,162	51.73%
030	Transportation	995,393	999,867	100.45%	76,468	72,763	95.15%	1,071,861	1,072,630	100.07%
040	Insurance	375,000	453,663	120.98%		0	0.00%	375,000	453,663	120.98%
050	Utilities	94,800	91,032	96.03%		0	0.00%	94,800	91,032	96.03%
060	Postage, Printing and Stationery	170,100	155,567	91.46%	100	948	947.77%	170,200	156,515	91.96%
070	Advertising	20,950	15,820	75.51%	500	0	0.00%	21,450	15,820	73.75%
071	Conservation Expenditures	440,000	266,064	60.47%		0	0.00%	440,000	266,064	60.47%
080	Misc. Contractual Services	2,624,863	1,932,502	73.62%	186,416	42,265	22.67%	2,811,279	1,974,767	70.24%
081	Legal Services	270,000	234,515	86.86%	2,500	7,111	284.42%	272,500	241,626	88.67%
082	Maintenance Contracts	177,100	187,275	105.75%	154,100	204,091	132.44%	331,200	391,366	118.17%
083	Software Licenses and Support	462,560	391,695	84.68%	86,560	88,236	101.94%	549,120	479,931	87.40%
084	Permits and Fees	9,700	3,797	39.14%	15,980	25,971	162.52%	25,680	29,768	115.92%
085	Rents and Leases	77,900	65,991	84.71%	77,040	84,649	109.88%	154,940	150,639	97.22%
090	Materials and Supplies	580,230	572,169	98.61%	142,850	185,616	129.94%	723,080	757,785	104.80%
091	Small Tools (under \$5,000)	131,400	108,517	82.59%	8,000	17,282	216.02%	139,400	125,799	90.24%
092	Miscellaneous	110,915	78,169	70.48%		1,253	0.00%	110,915	79,422	71.61%
099	Unforeseen Operating Contingency	200,000	68,406	34.20%		1,044	0.00%	200,000	69,450	34.73%
120	Purchased Power	25,164,344	29,897,353	118.81%		0	0.00%	25,164,344	29,897,353	118.81%
210	Taxes	2,898,000	3,392,633	117.07%	16,766	18,837	112.35%	2,914,766	3,411,470	117.04%
	Total Expenditures	49,413,485	49,745,041	100.67%	1,690,610	1,950,785	115.39%	51,104,095	51,695,826	101.16%
DEBT SERVICE										
810	Debt Service - Principal	1,520,327	1,509,883	99.31%	190,000	190,000	100.00%	1,710,327	1,699,883	99.39%
811	Debt Service - Interest	2,528,728	2,394,784	94.70%	47,610	40,173	84.38%	2,576,338	2,434,957	94.51%
	Total Debt Service	4,049,055	3,904,668	96.43%	237,610	230,173	96.87%	4,286,665	4,134,841	96.46%
2020 BOND CONSTRUCTION FUND										
		16,500,000	12,374,041	74.99%				16,500,000	12,374,041	74.99%
AVAILABLE FOR CAPITAL OUTLAY		20,058,635	25,650,067	127.88%	1,663,280	1,336,955	80.38%	21,721,915	26,987,022	124.24%
CAPITAL OUTLAY										
581	Capital - Contractual Services	11,513,000	6,221,080	54.04%		0	0.00%	11,513,000	6,221,080	54.04%
591	Capital - Materials and Supplies	6,108,500	2,178,814	35.67%	450,000	310,203	68.93%	6,558,500	2,489,017	37.95%
592	Capital - Meter Purchases	240,000	138,569	57.74%		0	0.00%	240,000	138,569	57.74%
593	Capital - Transformer Purchases	800,000	524,748	65.59%		0	0.00%	800,000	524,748	65.59%
711	Capital - Buildings	120,000	139,482	116.24%		0	0.00%	120,000	139,482	116.24%
712	Capital - Equipment (Over \$5,000)	41,000	16,092	39.25%	630,650	164,881	26.14%	671,650	180,973	26.94%
713	Capital - Vehicles	802,610	262,646	32.72%		0	0.00%	802,610	262,646	32.72%
901	Unforeseen Capital Contingencies	200,000	140,995	70.50%		25,142	0.00%	200,000	166,137	83.07%
	Total Capital Outlay	19,825,110	9,622,425	48.54%	1,080,650	500,226	46.29%	20,905,760	10,122,651	48.42%
RESERVES/DEBT		233,525	16,027,642	6863.35%	582,630	836,729	143.61%	816,155	16,864,371	2066.32%

December 31, 2022

The following is an explanation of fund balances established by resolution for the payment of ordinary and extraordinary operating expenses and the establishment of reserves against contingent and/or unforeseen liabilities. The fund descriptions and balances are as follow:

OTHER INVESTMENTS AND FUNDS:

Sinking Funds - Bond Principal and Interest Investments		\$342,274.83
Other Special Funds - 2010 Debt Service Reserve Account	\$1,571,540.36	
2020 Bond Construction Fund	\$6,684,534.55	
Customer Deposit Reserve Fund	700,000.00	
Employee Annual Leave	2,000,000.00	
Vehicle Replacement Fund	1,406,003.33	
Rate Stabilization Fund	<u>6,000,000.00</u>	\$18,362,078.24
Revenue Fund - Less Warrants Outstanding	\$29,834,259.03	
Temporary Cash Investments	1,557,635.47	
		<u>\$31,391,894.50</u>
Total Investments and Funds		<u><u>\$50,096,247.57</u></u>