

FINANCIAL and STATISTICAL REPORT for NOVEMBER 2022



PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

TELEPHONE: (509)422-3310

FAX: (509)422-4020

POST OFFICE BOX 912

OKANOGAN, WASHINGTON 98840

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE TWELVE CONSECUTIVE MONTH PERIODS ENDING NOVEMBER 30, 2022 AND 2021

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2022	TOTALS 2021
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$29,367,825.72	\$0.00	\$29,367,825.72	\$25,769,897.46
GENERAL SERVICE	17,856,480.75	3,388,488.50	21,244,969.25	20,256,460.93
INDUSTRIAL	934,348.15	0.00	934,348.15	930,354.59
IRRIGATION AND FROST CONTROL	4,613,918.21	0.00	4,613,918.21	5,113,203.37
STREET LIGHTING	153,149.97	0.00	153,149.97	150,366.48
SALES FOR RESALE	5,617,037.27	0.00	5,617,037.27	4,210,185.86
TOTAL SALES	<u>\$58,542,760.07</u>	<u>\$3,388,488.50</u>	<u>\$61,931,248.57</u>	<u>\$56,430,468.69</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$137,044.36	\$4,158.66	\$141,203.02	\$12,662.03
MISCELLANEOUS SERVICE REVENUE	180,045.50	18,379.00	198,424.50	67,200.49
RENTS	176,449.59	0.00	176,449.59	130,505.64
OTHER OPERATING REVENUE	2,435,518.40	0.00	2,435,518.40	2,577,289.08
TOTAL OTHER REVENUE	<u>\$2,929,057.85</u>	<u>\$22,537.66</u>	<u>\$2,951,595.51</u>	<u>\$2,787,657.24</u>
TOTAL OPERATING REVENUE	<u>\$61,471,817.92</u>	<u>\$3,411,026.16</u>	<u>\$64,882,844.08</u>	<u>\$59,218,125.93</u>
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$171,596.01	\$0.00	\$171,596.01	\$190,310.84
PURCHASED POWER	26,931,072.38	0.00	26,931,072.38	26,221,769.00
OTHER POWER SUPPLY	501,050.24	0.00	501,050.24	534,523.54
TRANSMISSION	91,211.80	0.00	91,211.80	59,297.46
DISTRIBUTION	8,250,301.00	0.00	8,250,301.00	7,002,451.45
TELECOMMUNICATIONS	0.00	1,616,544.88	1,616,544.88	1,455,207.43
CUSTOMER ACCOUNTING	1,492,231.65	0.00	1,492,231.65	1,499,680.52
CUSTOMER SERVICE AND INFORMATION	610,887.38	40.08	610,927.46	565,235.17
ADMINISTRATIVE AND GENERAL	1,991,229.33	77,174.82	2,068,404.15	3,162,372.36
TAXES	3,274,662.08	18,932.30	3,293,594.38	3,072,858.99
DEPRECIATION/AMORTIZATION	5,250,707.86	871,466.65	6,122,174.51	5,966,442.24
TOTAL OPERATING EXPENSES	<u>\$48,564,949.73</u>	<u>\$2,584,158.73</u>	<u>\$51,149,108.46</u>	<u>\$49,730,149.00</u>
OPERATING RATIO	79.00%	75.76%	78.83%	83.98%
<u>NET OPERATING REVENUES</u>				
	\$12,906,868.19	\$826,867.43	\$13,733,735.62	\$9,487,976.93
OTHER INCOME	\$930,884.49	\$722.39	\$931,606.88	(\$901,384.36)
CONTRIBUTIONS IN AID OF CONSTRUCTION	1,764,953.69	91,102.31	1,856,056.00	2,079,843.31
INTEREST EXPENSE	(2,398,987.23)	(48,772.20)	(2,447,759.43)	(2,599,574.97)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<u>CHANGE IN NET POSITION</u>	<u>\$13,203,719.14</u>	<u>\$869,919.93</u>	<u>\$14,073,639.07</u>	<u>\$8,066,860.91</u>
TOTAL NET POSITION, DECEMBER 1	<u>\$108,964,426.49</u>	<u>\$6,637,346.52</u>	<u>\$115,601,773.01</u>	<u>\$107,534,912.10</u>
<u>TOTAL NET POSITION, NOVEMBER 30</u>	<u><u>\$122,168,145.63</u></u>	<u><u>\$7,507,266.45</u></u>	<u><u>\$129,675,412.08</u></u>	<u><u>\$115,601,773.01</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE MONTHS ENDING NOVEMBER 30, 2022 AND 2021

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2022	TOTALS 2021
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$2,439,887.24	\$0.00	\$2,439,887.24	\$2,120,659.18
GENERAL SERVICE	1,600,362.87	280,952.75	1,881,315.62	1,810,972.95
INDUSTRIAL	80,360.17	0.00	80,360.17	74,735.56
IRRIGATION AND FROST CONTROL	377,912.62	0.00	377,912.62	296,780.12
STREET LIGHTING	12,709.89	0.00	12,709.89	12,794.83
SALES FOR RESALE	64,653.22	0.00	64,653.22	353,224.26
TOTAL SALES	<u>\$4,575,886.01</u>	<u>\$280,952.75</u>	<u>\$4,856,838.76</u>	<u>\$4,669,166.90</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$15,770.00	\$372.96	\$16,142.96	\$12,662.03
MISCELLANEOUS SERVICE REVENUE	10,114.00	680.00	10,794.00	4,585.50
RENTS	0.00	0.00	0.00	0.00
OTHER OPERATING REVENUE	248,543.70	0.00	248,543.70	146,439.61
TOTAL OTHER REVENUE	<u>\$274,427.70</u>	<u>\$1,052.96</u>	<u>\$275,480.66</u>	<u>\$163,687.14</u>
TOTAL OPERATING REVENUE	<u>\$4,850,313.71</u>	<u>\$282,005.71</u>	<u>\$5,132,319.42</u>	<u>\$4,832,854.04</u>
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$12,535.05	\$0.00	\$12,535.05	\$15,289.98
PURCHASED POWER	3,191,490.13	0.00	3,191,490.13	1,850,807.69
OTHER POWER SUPPLY	59,030.39	0.00	59,030.39	66,701.63
TRANSMISSION	4,025.00	0.00	4,025.00	3,606.00
DISTRIBUTION	993,416.98	0.00	993,416.98	377,971.48
TELECOMMUNICATIONS	0.00	131,645.13	131,645.13	119,172.92
CUSTOMER ACCOUNTING	128,938.82	0.00	128,938.82	120,950.90
CUSTOMER SERVICE AND INFORMATION	67,965.55	0.00	67,965.55	68,938.87
ADMINISTRATIVE AND GENERAL	335,514.94	8,160.37	343,675.31	334,563.70
TAXES	277,643.50	1,761.15	279,404.65	252,342.61
DEPRECIATION/AMORTIZATION	438,734.95	73,372.63	512,107.58	494,827.97
TOTAL OPERATING EXPENSES	<u>\$5,509,295.31</u>	<u>\$214,939.28</u>	<u>\$5,724,234.59</u>	<u>\$3,705,173.75</u>
OPERATING RATIO	113.59%	76.22%	111.53%	76.67%
<u>NET OPERATING REVENUES</u>				
	(\$658,981.60)	\$67,066.43	(\$591,915.17)	\$1,127,680.29
OTHER INCOME	\$0.00	\$0.00	\$0.00	\$0.00
INTEREST INCOME	47,262.79	763.61	48,026.40	7,373.84
GAIN/LOSS ON DISPOSITION OF PROPERTY	0.00	0.00	0.00	36,125.00
GRANT REVENUE	0.00	0.00	0.00	0.00
CONTRIBUTIONS IN AID OF CONSTRUCTION	53,598.47	19,422.30	73,020.77	135,015.63
INTEREST EXPENSE	(199,987.45)	(4,064.35)	(204,051.80)	(212,298.83)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<u>CHANGE IN NET POSITION</u>	<u><u>(\$758,107.79)</u></u>	<u><u>\$83,187.99</u></u>	<u><u>(\$674,919.80)</u></u>	<u><u>\$1,093,895.93</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF NOVEMBER 30, 2022 AND 2021

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2022	TOTALS 2021
<u>CURRENT AND ACCRUED ASSETS</u>				
REVENUE FUND & DEPOSITORIES	\$31,258,185.51	\$0.00	\$31,258,185.51	\$18,505,262.54
WORKING FUNDS & PETTY CASH	18,750.00	0.00	18,750.00	19,050.00
TEMPORARY CASH INVESTMENTS	1,899,910.30	0.00	1,899,910.30	1,686,574.88
ACCOUNTS RECEIVABLE	2,557,249.91	162,870.49	2,720,120.40	2,706,588.06
MATERIALS AND SUPPLIES	4,210,876.68	0.00	4,210,876.68	3,511,680.69
STORES EXPENSE-UNDISTRIBUTED	(64,189.75)	0.00	(64,189.75)	(363,466.82)
PREPAYMENTS	68,971.59	0.00	68,971.59	62,506.23
ACCRUED UTILITY REVENUES	3,690,116.68	0.00	3,690,116.68	2,971,024.51
	\$43,639,870.92	\$162,870.49	\$43,802,741.41	\$29,099,220.09
<u>RESTRICTED ASSETS</u>				
BOND SINKING FUNDS	\$0.00	\$0.00	\$0.00	\$0.00
COMPENSATED ABSENCES	2,000,000.00	0.00	2,000,000.00	2,000,000.00
OTHER SPECIAL FUNDS	7,369,530.60	0.00	7,369,530.60	5,574,258.99
DEBT SERVICE RESERVE FUNDS	1,571,540.36	0.00	1,571,540.36	1,571,540.36
BOND CONSTRUCTION FUNDS	7,378,424.82	0.00	7,378,424.82	20,874,797.03
CUSTOMER DEPOSITS	700,000.00	0.00	700,000.00	700,000.00
	\$19,019,495.78	\$0.00	\$19,019,495.78	\$30,720,596.38
<u>NONCURRENT ASSETS</u>				
<u>UTILITY PLANT</u>				
PLANT IN SERVICE	\$199,743,139.58	\$16,700,668.85	\$216,443,808.43	\$209,015,607.34
CONSTRUCTION WORK IN PROGRESS	23,167,588.02	117,793.93	23,285,381.95	17,812,410.49
LESS: PROVISION FOR RETIREMENT	(94,643,535.05)	(10,383,931.72)	(105,027,466.77)	(100,674,672.19)
	\$128,267,192.55	\$6,434,531.06	\$134,701,723.61	\$126,153,345.64
<u>OTHER ASSETS & DEFERRALS</u>				
NOTES RECEIVABLE	\$8,887.48	\$0.00	\$8,887.48	\$43,131.93
DEFERRED OUTFLOWS - DRS PENSION	929,850.00	0.00	929,850.00	1,081,739.00
NET PENSION ASSET	7,720,048.00	0.00	7,720,048.00	0.00
UNAMORTIZED LOSS ON REACQUIRED DEBT	2,077.09	0.00	2,077.09	26,995.97
CLEARING ACCOUNTS	(3,089,152.66)	3,120,234.21	31,081.55	93,979.54
	\$5,571,709.91	\$3,120,234.21	\$8,691,944.12	\$1,245,846.44
<u>TOTAL ASSETS</u>	\$196,498,269.16	\$9,717,635.76	\$206,215,904.92	\$187,219,008.55

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF NOVEMBER 30, 2022 AND 2021

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2022	TOTALS 2021
<u>CURRENT AND ACCRUED LIABILITIES</u>				
WARRANTS OUTSTANDING	\$736,687.69	\$0.00	\$736,687.69	\$699,308.30
ACCOUNTS PAYABLE	3,024,439.51	0.00	3,024,439.51	1,616,332.16
TAXES ACCRUED	1,271,859.08	13,056.36	1,284,915.44	1,184,262.62
MISCELLANEOUS ACCRUED LIABILITIES	120,139.03	0.00	120,139.03	64,141.64
TOTAL CURRENT AND ACCRUED LIABILITIES	\$5,153,125.31	\$13,056.36	\$5,166,181.67	\$3,564,044.72
<u>PAYABLES FROM RESTRICTED ASSETS</u>				
CURRENT PORTION OF LONG TERM DEBT	\$0.00	\$0.00	\$0.00	\$0.00
INTEREST ON LONG TERM DEBT	0.00	0.00	0.00	0.00
CUSTOMER DEPOSITS	792,668.74	0.00	792,668.74	568,951.39
COMPENSATED ABSENCES	2,186,776.84	0.00	2,186,776.84	2,086,377.14
TOTAL PAYABLES FROM RESTRICTED ASSETS	\$2,979,445.58	\$0.00	\$2,979,445.58	\$2,655,328.53
<u>NONCURRENT LIABILITIES</u>				
REVENUE BONDS	\$52,815,000.00	\$2,210,000.00	\$55,025,000.00	\$56,735,327.06
OTHER LONG TERM DEBT	0.00	0.00	0.00	0.00
UNAMORTIZED PREM/DISC ON LONG TERM DEBT	4,551,063.64	(12,687.05)	4,538,376.59	4,700,172.23
NET PENSION LIABILITY	736,001.00	0.00	736,001.00	2,903,355.00
TOTAL NONCURRENT LIABILITIES	\$58,102,064.64	\$2,197,312.95	\$60,299,377.59	\$64,338,854.29
<u>OTHER LIABILITIES & DEFERRALS</u>				
DEFERRED INFLOWS - DRS PENSION	\$8,095,488.00	\$0.00	\$8,095,488.00	\$1,059,008.00
TOTAL OTHER LIABILITIES & DEFERRALS	\$8,095,488.00	\$0.00	\$8,095,488.00	\$1,059,008.00
TOTAL LIABILITIES	\$74,330,123.53	\$2,210,369.31	\$76,540,492.84	\$71,617,235.54
<u>NET POSITION</u>				
INVESTED IN CAPITAL ASSETS, NET OF DEBT	\$70,903,206.00	\$4,237,218.11	\$75,140,424.11	\$64,744,842.32
RESTRICTED FOR CAPITAL CONSTRUCTION	7,378,424.82	0.00	7,378,424.82	20,874,797.03
RESTRICTED FOR DEBT SERVICE	1,571,540.36	0.00	1,571,540.36	1,571,540.36
RESTRICTED FOR CONTINGENCIES	7,090,085.02	0.00	7,090,085.02	5,618,930.46
RESTRICTED FOR NET PENSION ASSET	1,204,018.00	0.00	1,204,018.00	0.00
UNRESTRICTED	22,462,471.59	3,270,048.34	25,732,519.93	11,233,263.00
CONTRIBUTIONS IN AID OF CONSTRUCTION	11,558,399.84	0.00	11,558,399.84	11,558,399.84
TOTAL NET POSITION	\$122,168,145.63	\$7,507,266.45	\$129,675,412.08	\$115,601,773.01
<u>TOTAL LIABILITIES AND NET POSITION</u>	<u>\$196,498,269.16</u>	<u>\$9,717,635.76</u>	<u>\$206,215,904.92</u>	<u>\$187,219,008.55</u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
OKANOGAN, WASHINGTON**

COMPARATIVE DATA - NOVEMBER 30, 2022

	Current Month		12-Month Period Ending This Month		Variance		Average Cost Per K k	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
POWER PURCHASED-KWH								
Bonneville Power Admin.	33,003,000	33,003,000	384,854,000	397,772,000	(12,918,000)	(3,449,000)	3.97 ¢	4.00 ¢
Wells Dam Power	24,430,000	25,305,000	335,669,000	305,921,000	29,748,000	(67,286,000)	1.77	1.87
Nine Canyon	2,543,000	4,051,000	34,661,000	38,662,000	(4,001,000)	(1,546,000)	7.98	7.71
Other	10,298,000	0	35,799,000	19,725,000	16,074,000	(2,883,000)	8.20	8.17
TOTAL POWER PURCHASED	70,274,000	62,359,000	790,983,000	762,080,000	28,903,000	(75,164,000)	3.40 ¢	3.44 ¢
POWER SALES - KWH								
Residential	26,163,305	24,359,480	318,817,444	301,142,582	17,674,862	9,301,103	9.21 ¢	8.56 ¢
General Service	20,256,467	20,543,709	230,066,460	227,935,152	2,131,308	6,180,603	7.76	7.40
Industrial	1,203,960	1,183,640	14,084,300	14,597,380	(513,080)	163,830	6.63	6.37
Irrigation & Frost Control	4,425,210	3,588,170	61,792,154	75,923,770	(14,131,616)	6,128,311	7.47	6.73
Street Lighting	30,901	30,831	372,011	372,444	(433)	908	41.17	40.37
Sales for Resale	0	7,650,000	122,338,000	114,871,000	7,467,000	(90,922,000)	4.59	3.67
TOTAL POWER SALES	52,079,843	57,355,830	747,470,369	734,842,328	12,628,041	(69,147,245)	7.83 ¢	7.22 ¢
RETAIL SALES - KWH	52,079,843	49,705,830	625,132,369	619,971,328	5,161,041	21,774,755	8.47 ¢	7.87 ¢
ACTIVE ACCOUNTS								
Residential	17,954	17,855						
General Service	2,648	2,619						
Industrial	2	2						
Irrigation & Frost Control	1,326	1,327						
Street Lighting	20	20						
Sales for Resale	0	1						
TOTAL	21,950	21,824						
BROADBAND END USERS							This Year	Last Year
Fiber							692	637
Cambium-Wireless							2,892	2,806
New System/WiFi							280	411
TOTAL							3,864	3,854

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
MONTHLY BUDGET SUMMARY NOVEMBER 30, 2022**

PERCENT OF YEAR COMPLETE 91.67%

CODE	DESCRIPTION	ELECTRIC			BROADBAND			TOTALS		
		BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT
REVENUE										
001	Sales - Retail	49,691,092	48,172,295	96.94%		0	0.00%	49,691,092	48,172,295	96.94%
002	Sales - Wholesale	2,430,083	5,436,995	223.74%	3,500,000	3,123,138	89.23%	5,930,083	8,560,133	144.35%
003	Interest	50,000	219,464	438.93%		0	0.00%	50,000	219,464	438.93%
004	Miscellaneous	2,200,000	2,196,559	99.84%	6,500	3,880	59.70%	2,206,500	2,200,439	99.73%
005	Rental Income	150,000	176,450	117.63%		0	0.00%	150,000	176,450	117.63%
006	Construction Contributions	1,500,000	2,085,180	139.01%	85,000	83,514	98.25%	1,585,000	2,168,694	136.83%
007	Grant Proceeds	1,000,000	488,160	48.82%		0	0.00%	1,000,000	488,160	48.82%
	Total Revenue	57,021,175	58,775,103	103.08%	3,591,500	3,210,533	89.39%	60,612,675	61,985,636	102.27%
EXPENDITURES										
010	Wages	9,760,830	7,958,598	81.54%	591,330	780,539	132.00%	10,352,160	8,739,137	84.42%
011	Benefits	4,545,100	2,981,867	65.61%	272,000	309,154	113.66%	4,817,100	3,291,021	68.32%
020	Travel	127,350	95,284	74.82%	24,000	8,181	34.09%	151,350	103,464	68.36%
021	Tuition	176,950	97,610	55.16%	36,000	11,532	32.03%	212,950	109,142	51.25%
030	Transportation	995,393	874,372	87.84%	76,468	63,853	83.50%	1,071,861	938,225	87.53%
040	Insurance	375,000	411,172	109.65%		0	0.00%	375,000	411,172	109.65%
050	Utilities	94,800	79,960	84.35%		0	0.00%	94,800	79,960	84.35%
060	Postage, Printing and Stationery	170,100	132,794	78.07%	100	934	933.80%	170,200	133,728	78.57%
070	Advertising	20,950	14,837	70.82%	500	0	0.00%	21,450	14,837	69.17%
071	Conservation Expenditures	440,000	225,747	51.31%		0	0.00%	440,000	225,747	51.31%
080	Misc. Contractual Services	2,624,863	1,692,907	64.50%	186,416	34,885	18.71%	2,811,279	1,727,791	61.46%
081	Legal Services	270,000	200,919	74.41%	2,500	6,473	258.92%	272,500	207,392	76.11%
082	Maintenance Contracts	177,100	148,676	83.95%	154,100	196,021	127.20%	331,200	344,697	104.08%
083	Software Licenses and Support	462,560	345,625	74.72%	86,560	65,882	76.11%	549,120	411,507	74.94%
084	Permits and Fees	9,700	3,293	33.95%	15,980	21,809	136.48%	25,680	25,103	97.75%
085	Rents and Leases	77,900	60,027	77.06%	77,040	81,406	105.67%	154,940	141,433	91.28%
090	Materials and Supplies	580,230	521,038	89.80%	142,850	166,935	116.86%	723,080	687,973	95.14%
091	Small Tools (under \$5,000)	131,400	96,875	73.73%	8,000	15,122	189.02%	139,400	111,996	80.34%
092	Miscellaneous	110,915	42,806	38.59%		1,253	0.00%	110,915	44,059	39.72%
099	Unforeseen Operating Contingency	200,000	3,103	1.55%		1,044	0.00%	200,000	4,147	2.07%
120	Purchased Power	25,164,344	24,495,469	97.34%		0	0.00%	25,164,344	24,495,469	97.34%
210	Taxes	2,898,000	3,011,207	103.91%	16,766	17,346	103.46%	2,914,766	3,028,553	103.90%
	Total Expenditures	49,413,485	43,494,184	88.02%	1,690,610	1,782,368	105.43%	51,104,095	45,276,552	88.60%
DEBT SERVICE										
810	Debt Service - Principal	1,520,327	1,393,633	91.67%	190,000	174,167	91.67%	1,710,327	1,567,800	91.67%
811	Debt Service - Interest	2,528,728	2,199,125	86.97%	47,610	37,047	77.81%	2,576,338	2,236,172	86.80%
	Total Debt Service	4,049,055	3,592,758	88.73%	237,610	211,214	88.89%	4,286,665	3,803,972	88.74%
2020 BOND CONSTRUCTION FUND										
		16,500,000	11,680,151	70.79%				16,500,000	11,680,151	70.79%
AVAILABLE FOR CAPITAL OUTLAY		20,058,635	23,368,312	116.50%	1,663,280	1,216,951	73.17%	21,721,915	24,585,262	113.18%
CAPITAL OUTLAY										
581	Capital - Contractual Services	11,513,000	5,284,101	45.90%		0	0.00%	11,513,000	5,284,101	45.90%
591	Capital - Materials and Supplies	6,108,500	2,044,832	33.48%	450,000	306,230	68.05%	6,558,500	2,351,062	35.85%
592	Capital - Meter Purchases	240,000	138,569	57.74%		0	0.00%	240,000	138,569	57.74%
593	Capital - Transformer Purchases	800,000	347,240	43.40%		0	0.00%	800,000	347,240	43.40%
711	Capital - Buildings	120,000	135,987	113.32%		0	0.00%	120,000	135,987	113.32%
712	Capital - Equipment (Over \$5,000)	41,000	16,092	39.25%	630,650	142,101	22.53%	671,650	158,193	23.55%
713	Capital - Vehicles	802,610	249,073	31.03%		0	0.00%	802,610	249,073	31.03%
901	Unforeseen Capital Contingencies	200,000	141,319	70.66%		0	0.00%	200,000	141,319	70.66%
	Total Capital Outlay	19,825,110	8,357,213	42.15%	1,080,650	448,331	41.49%	20,905,760	8,805,544	42.12%
RESERVES/DEBT		233,525	15,011,099	6428.05%	582,630	768,620	131.92%	816,155	15,779,719	1933.42%

November 30, 2022

The following is an explanation of fund balances established by resolution for the payment of ordinary and extraordinary operating expenses and the establishment of reserves against contingent and/or unforeseen liabilities. The fund descriptions and balances are as follow:

OTHER INVESTMENTS AND FUNDS:

Sinking Funds - Bond Principal and Interest Investments		\$0.00
Other Special Funds - 2010 Debt Service Reserve Account	\$1,571,540.36	
2020 Bond Construction Fund	\$7,378,424.82	
Customer Deposit Reserve Fund	700,000.00	
Employee Annual Leave	2,000,000.00	
Vehicle Replacement Fund	1,369,530.60	
Rate Stabilization Fund	<u>6,000,000.00</u>	\$19,019,495.78
Revenue Fund - Less Warrants Outstanding	\$27,998,604.27	
Temporary Cash Investments	1,899,910.30	
		<u>\$29,898,514.57</u>
Total Investments and Funds		<u><u>\$48,918,010.35</u></u>