

FINANCIAL and STATISTICAL REPORT for SEPTEMBER 2022



PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

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PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE TWELVE CONSECUTIVE MONTH PERIODS ENDING SEPTEMBER 30, 2022 AND 2021

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2022	TOTALS 2021
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$29,042,875.19	\$0.00	\$29,042,875.19	\$25,686,318.81
GENERAL SERVICE	17,793,505.84	3,401,585.00	21,195,090.84	20,147,324.21
INDUSTRIAL	926,377.92	0.00	926,377.92	935,946.32
IRRIGATION AND FROST CONTROL	4,531,849.84	0.00	4,531,849.84	4,971,912.78
STREET LIGHTING	153,313.00	0.00	153,313.00	148,826.79
SALES FOR RESALE	5,693,627.80	0.00	5,693,627.80	4,124,729.68
TOTAL SALES	<u>\$58,141,549.59</u>	<u>\$3,401,585.00</u>	<u>\$61,543,134.59</u>	<u>\$56,015,058.59</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$122,844.36	\$3,840.08	\$126,684.44	\$0.00
MISCELLANEOUS SERVICE REVENUE	161,191.50	21,179.99	182,371.49	66,588.50
RENTS	176,449.59	0.00	176,449.59	130,505.64
OTHER OPERATING REVENUE	2,587,349.91	0.00	2,587,349.91	2,476,060.32
TOTAL OTHER REVENUE	<u>\$3,047,835.36</u>	<u>\$25,020.07</u>	<u>\$3,072,855.43</u>	<u>\$2,673,154.46</u>
TOTAL OPERATING REVENUE	<u>\$61,189,384.95</u>	<u>\$3,426,605.07</u>	<u>\$64,615,990.02</u>	<u>\$58,688,213.05</u>
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$162,947.07	\$0.00	\$162,947.07	\$205,632.30
PURCHASED POWER	25,658,859.91	0.00	25,658,859.91	26,404,789.93
OTHER POWER SUPPLY	520,144.05	0.00	520,144.05	513,186.17
TRANSMISSION	89,669.43	0.00	89,669.43	62,453.90
DISTRIBUTION	7,448,252.24	0.00	7,448,252.24	7,416,561.66
TELECOMMUNICATIONS	0.00	1,556,313.64	1,556,313.64	1,420,794.35
CUSTOMER ACCOUNTING	1,485,493.63	0.00	1,485,493.63	1,504,164.32
CUSTOMER SERVICE AND INFORMATION	557,338.46	15.21	557,353.67	385,553.04
ADMINISTRATIVE AND GENERAL	1,971,134.15	73,537.22	2,044,671.37	3,149,621.21
TAXES	3,241,420.71	18,853.96	3,260,274.67	3,058,577.97
DEPRECIATION/AMORTIZATION	5,216,737.69	867,311.09	6,084,048.78	5,962,574.95
TOTAL OPERATING EXPENSES	<u>\$46,351,997.34</u>	<u>\$2,516,031.12</u>	<u>\$48,868,028.46</u>	<u>\$50,083,909.80</u>
OPERATING RATIO	75.75%	73.43%	75.63%	85.34%
<u>NET OPERATING REVENUES</u>				
	\$14,837,387.61	\$910,573.95	\$15,747,961.56	\$8,604,303.25
OTHER INCOME	\$880,598.02	\$309.61	\$880,907.63	(\$1,125,290.62)
CONTRIBUTIONS IN AID OF CONSTRUCTION	1,836,346.53	79,974.64	1,916,321.17	2,025,566.39
INTEREST EXPENSE	(2,415,210.49)	(49,041.98)	(2,464,252.47)	(2,803,199.34)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<u>CHANGE IN NET POSITION</u>	<u>\$15,139,121.67</u>	<u>\$941,816.22</u>	<u>\$16,080,937.89</u>	<u>\$6,701,379.68</u>
TOTAL NET POSITION, OCTOBER 1	<u>\$107,059,005.01</u>	<u>\$6,439,893.61</u>	<u>\$113,498,898.62</u>	<u>\$106,797,518.94</u>
<u>TOTAL NET POSITION, SEPTEMBER 30</u>	<u><u>\$122,198,126.68</u></u>	<u><u>\$7,381,709.83</u></u>	<u><u>\$129,579,836.51</u></u>	<u><u>\$113,498,898.62</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE MONTHS ENDING SEPTEMBER 30, 2022 AND 2021

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2022	TOTALS 2021
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$1,888,276.51	\$0.00	\$1,888,276.51	\$1,604,563.29
GENERAL SERVICE	1,312,040.85	279,345.25	1,591,386.10	1,530,495.93
INDUSTRIAL	85,265.15	0.00	85,265.15	83,103.94
IRRIGATION AND FROST CONTROL	1,090,248.94	0.00	1,090,248.94	924,290.56
STREET LIGHTING	12,709.89	0.00	12,709.89	12,787.98
SALES FOR RESALE	816,894.18	0.00	816,894.18	228,213.05
TOTAL SALES	<u>\$5,205,435.52</u>	<u>\$279,345.25</u>	<u>\$5,484,780.77</u>	<u>\$4,383,454.75</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$6,900.00	\$232.15	\$7,132.15	\$0.00
MISCELLANEOUS SERVICE REVENUE	14,657.00	260.00	14,917.00	2,945.50
RENTS	34,580.25	0.00	34,580.25	(22,043.68)
OTHER OPERATING REVENUE	289,240.12	0.00	289,240.12	290,114.82
TOTAL OTHER REVENUE	<u>\$345,377.37</u>	<u>\$492.15</u>	<u>\$345,869.52</u>	<u>\$271,016.64</u>
TOTAL OPERATING REVENUE	<u>\$5,550,812.89</u>	<u>\$279,837.40</u>	<u>\$5,830,650.29</u>	<u>\$4,654,471.39</u>
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$8,040.84	\$0.00	\$8,040.84	\$10,775.30
PURCHASED POWER	1,941,765.89	0.00	1,941,765.89	1,890,790.50
OTHER POWER SUPPLY	54,583.97	0.00	54,583.97	38,910.58
TRANSMISSION	4,025.00	0.00	4,025.00	3,933.82
DISTRIBUTION	554,401.69	0.00	554,401.69	498,603.58
TELECOMMUNICATIONS	0.00	78,426.45	78,426.45	109,910.86
CUSTOMER ACCOUNTING	115,578.33	0.00	115,578.33	126,436.10
CUSTOMER SERVICE AND INFORMATION	44,583.03	0.00	44,583.03	83,909.04
ADMINISTRATIVE AND GENERAL	390,865.79	5,286.12	396,151.91	73,177.08
TAXES	280,124.33	1,560.93	281,685.26	241,656.51
DEPRECIATION/AMORTIZATION	437,245.90	71,771.15	509,017.05	495,619.58
TOTAL OPERATING EXPENSES	<u>\$3,831,214.77</u>	<u>\$157,044.65</u>	<u>\$3,988,259.42</u>	<u>\$3,573,722.95</u>
OPERATING RATIO	69.02%	56.12%	68.40%	76.78%
<u>NET OPERATING REVENUES</u>				
	<u>\$1,719,598.12</u>	<u>\$122,792.75</u>	<u>\$1,842,390.87</u>	<u>\$1,080,748.44</u>
OTHER INCOME	\$0.00	\$0.00	\$0.00	\$0.00
INTEREST INCOME	32,639.77	748.82	33,388.59	6,497.01
GAIN/LOSS ON DISPOSITION OF PROPERTY	0.00	0.00	0.00	0.00
GRANT REVENUE	0.00	0.00	0.00	0.00
CONTRIBUTIONS IN AID OF CONSTRUCTION	182,479.84	9,995.93	192,475.77	212,035.93
INTEREST EXPENSE	(199,972.91)	(4,064.35)	(204,037.26)	(212,276.26)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<u>CHANGE IN NET POSITION</u>	<u><u>\$1,734,744.82</u></u>	<u><u>\$129,473.15</u></u>	<u><u>\$1,864,217.97</u></u>	<u><u>\$1,087,005.12</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF SEPTEMBER 30, 2022 AND 2021

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2022	TOTALS 2021
<u>CURRENT AND ACCRUED ASSETS</u>				
REVENUE FUND & DEPOSITORIES	\$28,510,403.90	\$0.00	\$28,510,403.90	\$14,442,472.36
WORKING FUNDS & PETTY CASH	18,750.00	0.00	18,750.00	19,050.00
TEMPORARY CASH INVESTMENTS	1,114,354.33	0.00	1,114,354.33	899,498.86
ACCOUNTS RECEIVABLE	3,660,878.52	231,813.04	3,892,691.56	2,778,520.47
MATERIALS AND SUPPLIES	4,164,441.44	0.00	4,164,441.44	3,296,958.56
STORES EXPENSE-UNDISTRIBUTED	(276,515.89)	0.00	(276,515.89)	(322,235.51)
PREPAYMENTS	150,761.42	0.00	150,761.42	129,669.05
ACCRUED UTILITY REVENUES	3,690,116.68	0.00	3,690,116.68	2,971,024.51
	\$41,033,190.40	\$231,813.04	\$41,265,003.44	\$24,214,958.30
<u>RESTRICTED ASSETS</u>				
BOND SINKING FUNDS	\$2,109,848.52	\$174,203.30	\$2,284,051.82	\$2,250,748.90
COMPENSATED ABSENCES	2,000,000.00	0.00	2,000,000.00	2,000,000.00
OTHER SPECIAL FUNDS	7,500,000.00	0.00	7,500,000.00	5,574,258.99
DEBT SERVICE RESERVE FUNDS	1,571,540.36	0.00	1,571,540.36	1,571,540.36
BOND CONSTRUCTION FUNDS	8,881,020.08	0.00	8,881,020.08	26,419,354.26
CUSTOMER DEPOSITS	700,000.00	0.00	700,000.00	700,000.00
	\$22,762,408.96	\$174,203.30	\$22,936,612.26	\$38,515,902.51
<u>NONCURRENT ASSETS</u>				
<u>UTILITY PLANT</u>				
PLANT IN SERVICE	\$198,863,138.08	\$16,481,768.68	\$215,344,906.76	\$207,305,838.47
CONSTRUCTION WORK IN PROGRESS	23,031,153.54	197,841.22	23,228,994.76	16,014,225.46
LESS: PROVISION FOR RETIREMENT	(93,979,984.35)	(10,312,642.88)	(104,292,627.23)	(100,146,987.08)
	\$127,914,307.27	\$6,366,967.02	\$134,281,274.29	\$123,173,076.85
<u>OTHER ASSETS & DEFERRALS</u>				
NOTES RECEIVABLE	\$10,506.25	\$0.00	\$10,506.25	\$47,389.06
DEFERRED OUTFLOWS - DRS PENSION	929,850.00	0.00	929,850.00	1,081,739.00
NET PENSION ASSET	7,720,048.00	0.00	7,720,048.00	0.00
UNAMORTIZED LOSS ON REACQUIRED DEBT	6,230.25	0.00	6,230.25	39,486.89
CLEARING ACCOUNTS	(3,017,005.84)	3,034,381.33	17,375.49	42,414.99
	\$5,649,628.66	\$3,034,381.33	\$8,684,009.99	\$1,211,029.94
<u>TOTAL ASSETS</u>	\$197,359,535.29	\$9,807,364.69	\$207,166,899.98	\$187,114,967.60

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF SEPTEMBER 30, 2022 AND 2021

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2022	TOTALS 2021
<u>CURRENT AND ACCRUED LIABILITIES</u>				
WARRANTS OUTSTANDING	\$316,859.63	\$0.00	\$316,859.63	\$117,426.88
ACCOUNTS PAYABLE	1,891,125.68	0.00	1,891,125.68	1,841,226.52
TAXES ACCRUED	1,294,603.76	22,165.61	1,316,769.37	994,173.75
MISCELLANEOUS ACCRUED LIABILITIES	110,295.27	0.00	110,295.27	30,153.78
TOTAL CURRENT AND ACCRUED LIABILITIES	\$3,612,884.34	\$22,165.61	\$3,635,049.95	\$2,982,980.93
<u>PAYABLES FROM RESTRICTED ASSETS</u>				
CURRENT PORTION OF LONG TERM DEBT	\$1,520,327.06	\$190,000.00	\$1,710,327.06	\$1,649,800.69
INTEREST ON LONG TERM DEBT	842,909.32	15,870.00	858,779.32	875,914.72
CUSTOMER DEPOSITS	779,779.74	500.00	780,279.74	590,897.82
COMPENSATED ABSENCES	2,180,795.87	0.00	2,180,795.87	2,091,646.59
TOTAL PAYABLES FROM RESTRICTED ASSETS	\$5,323,811.99	\$206,370.00	\$5,530,181.99	\$5,208,259.82
<u>NONCURRENT LIABILITIES</u>				
REVENUE BONDS	\$52,815,000.00	\$2,210,000.00	\$55,025,000.00	\$56,735,327.06
OTHER LONG TERM DEBT	0.00	0.00	0.00	0.00
UNAMORTIZED PREM/DISC ON LONG TERM DEBT	4,578,223.28	(12,880.75)	4,565,342.53	4,727,138.17
NET PENSION LIABILITY	736,001.00	0.00	736,001.00	2,903,355.00
TOTAL NONCURRENT LIABILITIES	\$58,129,224.28	\$2,197,119.25	\$60,326,343.53	\$64,365,820.23
<u>OTHER LIABILITIES & DEFERRALS</u>				
DEFERRED INFLOWS - DRS PENSION	\$8,095,488.00	\$0.00	\$8,095,488.00	\$1,059,008.00
TOTAL OTHER LIABILITIES & DEFERRALS	\$8,095,488.00	\$0.00	\$8,095,488.00	\$1,059,008.00
TOTAL LIABILITIES	\$75,161,408.61	\$2,425,654.86	\$77,587,063.47	\$73,616,068.98
<u>NET POSITION</u>				
INVESTED IN CAPITAL ASSETS, NET OF DEBT	\$69,006,987.18	\$3,979,847.77	\$72,986,834.95	\$60,100,297.82
RESTRICTED FOR CAPITAL CONSTRUCTION	8,881,020.08	0.00	8,881,020.08	26,419,354.26
RESTRICTED FOR DEBT SERVICE	2,838,479.56	158,333.30	2,996,812.86	2,946,374.54
RESTRICTED FOR CONTINGENCIES	7,239,424.39	(500.00)	7,238,924.39	5,591,714.58
RESTRICTED FOR NET PENSION ASSET	1,204,018.00	0.00	1,204,018.00	0.00
UNRESTRICTED	21,469,797.63	3,244,028.76	24,713,826.39	6,882,757.58
CONTRIBUTIONS IN AID OF CONSTRUCTION	11,558,399.84	0.00	11,558,399.84	11,558,399.84
TOTAL NET POSITION	\$122,198,126.68	\$7,381,709.83	\$129,579,836.51	\$113,498,898.62
<u>TOTAL LIABILITIES AND NET POSITION</u>	<u>\$197,359,535.29</u>	<u>\$9,807,364.69</u>	<u>\$207,166,899.98</u>	<u>\$187,114,967.60</u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
OKANOGAN, WASHINGTON**

COMPARATIVE DATA - SEPTEMBER 30, 2022

	Current Month		12-Month Period Ending This Month		Variance		Average Cost Per K k	
	<u>This Year</u>	<u>Last Year</u>	<u>This Year</u>	<u>Last Year</u>	<u>This Year</u>	<u>Last Year</u>	<u>This Year</u>	<u>Last Year</u>
POWER PURCHASED-KWH								
Bonneville Power Admin.	25,840,000	26,880,000	384,854,000	400,323,000	(15,469,000)	(1,093,000)	3.97 ¢	4.02 ¢
Wells Dam Power	21,506,000	17,495,000	337,200,000	314,718,000	22,482,000	(48,040,000)	1.72	1.77
Nine Canyon	2,418,000	2,772,000	37,012,000	39,849,000	(2,837,000)	3,122,000	7.71	7.48
Other	0	0	25,501,000	23,241,000	2,260,000	(5,181,000)	6.71	7.66
TOTAL POWER PURCHASED	49,764,000	47,147,000	784,567,000	778,131,000	6,436,000	(51,192,000)	3.27 ¢	3.39 ¢
POWER SALES - KWH								
Residential	18,014,604	15,810,251	319,120,875	303,130,011	15,990,864	10,481,257	9.10 ¢	8.47 ¢
General Service	16,196,191	16,062,179	231,581,358	227,712,481	3,868,877	5,383,689	7.68	7.37
Industrial	1,244,600	1,270,000	14,094,460	14,730,730	(636,270)	421,640	6.57	6.35
Irrigation & Frost Control	16,294,285	14,437,222	61,720,995	73,954,273	(12,233,278)	9,322,250	7.34	6.72
Street Lighting	30,901	30,819	371,859	372,369	(510)	926	41.23	39.97
Sales for Resale	8,134,000	2,619,000	128,242,000	126,168,000	2,074,000	(71,033,000)	4.44	3.27
TOTAL POWER SALES	59,914,581	50,229,471	755,131,547	746,067,864	9,063,683	(45,423,238)	7.70 ¢	7.06 ¢
RETAIL SALES - KWH	51,780,581	47,610,471	626,889,547	619,899,864	6,989,683	25,609,762	8.37 ¢	7.83 ¢
ACTIVE ACCOUNTS								
Residential	17,935	17,807						
General Service	2,647	2,612						
Industrial	2	2						
Irrigation & Frost Control	1,330	1,330						
Street Lighting	20	20						
Sales for Resale	1	1						
TOTAL	21,935	21,772						
BROADBAND END USERS							<u>This Year</u>	<u>Last Year</u>
Fiber						684	626	
Motorola-Wireless						-	-	
Cambium-Wireless						2,920	2,744	
New System/WiFi						283	479	
TOTAL						3,887	3,849	

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
MONTHLY BUDGET SUMMARY SEPTEMBER 30, 2022**

PERCENT OF YEAR COMPLETE 75.00%

CODE	DESCRIPTION	ELECTRIC			BROADBAND			TOTALS		
		BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT
REVENUE										
001	Sales - Retail	49,691,092	39,934,424	80.37%		0	0.00%	49,691,092	39,934,424	80.37%
002	Sales - Wholesale	2,430,083	4,768,725	196.24%	3,500,000	2,561,013	73.17%	5,930,083	7,329,738	123.60%
003	Interest	50,000	138,011	276.02%		0	0.00%	50,000	138,011	276.02%
004	Miscellaneous	2,200,000	1,715,305	77.97%	6,500	3,880	59.70%	2,206,500	1,719,186	77.91%
005	Rental Income	150,000	176,450	117.63%		0	0.00%	150,000	176,450	117.63%
006	Construction Contributions	1,500,000	1,894,344	126.29%	85,000	57,857	68.07%	1,585,000	1,952,201	123.17%
007	Grant Proceeds	1,000,000	325,763	32.58%		0	0.00%	1,000,000	325,763	32.58%
	Total Revenue	57,021,175	48,953,022	85.85%	3,591,500	2,622,751	73.03%	60,612,675	51,575,773	85.09%
EXPENDITURES										
010	Wages	9,760,830	6,345,359	65.01%	591,330	629,882	106.52%	10,352,160	6,975,241	67.38%
011	Benefits	4,545,100	2,415,527	53.15%	272,000	250,215	91.99%	4,817,100	2,665,741	55.34%
020	Travel	127,350	58,804	46.18%	24,000	6,651	27.71%	151,350	65,455	43.25%
021	Tuition	176,950	82,340	46.53%	36,000	10,080	28.00%	212,950	92,420	43.40%
030	Transportation	995,393	693,219	69.64%	76,468	49,206	64.35%	1,071,861	742,425	69.27%
040	Insurance	375,000	329,382	87.84%		0	0.00%	375,000	329,382	87.84%
050	Utilities	94,800	63,469	66.95%		0	0.00%	94,800	63,469	66.95%
060	Postage, Printing and Stationery	170,100	98,794	58.08%	100	827	826.58%	170,200	99,621	58.53%
070	Advertising	20,950	12,416	59.26%	500	0	0.00%	21,450	12,416	57.88%
071	Conservation Expenditures	440,000	122,567	27.86%		0	0.00%	440,000	122,567	27.86%
080	Misc. Contractual Services	2,624,863	1,270,591	48.41%	186,416	7,840	4.21%	2,811,279	1,278,431	45.48%
081	Legal Services	270,000	165,665	61.36%	2,500	6,218	248.72%	272,500	171,883	63.08%
082	Maintenance Contracts	177,100	119,850	67.67%	154,100	161,947	105.09%	331,200	281,797	85.08%
083	Software Licenses and Support	462,560	299,808	64.81%	86,560	44,751	51.70%	549,120	344,559	62.75%
084	Permits and Fees	9,700	2,097	21.62%	15,980	17,647	110.43%	25,680	19,744	76.89%
085	Rents and Leases	77,900	48,873	62.74%	77,040	66,026	85.70%	154,940	114,899	74.16%
090	Materials and Supplies	580,230	441,725	76.13%	142,850	125,652	87.96%	723,080	567,377	78.47%
091	Small Tools (under \$5,000)	131,400	88,823	67.60%	8,000	15,122	189.02%	139,400	103,945	74.57%
092	Miscellaneous	110,915	14,391	12.98%		1,253	0.00%	110,915	15,644	14.10%
099	Unforeseen Operating Contingency	200,000	1,090	0.55%		1,044	0.00%	200,000	2,134	1.07%
120	Purchased Power	25,164,344	19,407,717	77.12%		0	0.00%	25,164,344	19,407,717	77.12%
210	Taxes	2,898,000	2,497,076	86.17%	16,766	14,073	83.94%	2,914,766	2,511,149	86.15%
	Total Expenditures	49,413,485	34,579,583	69.98%	1,690,610	1,408,433	83.31%	51,104,095	35,988,015	70.42%
DEBT SERVICE										
810	Debt Service - Principal	1,520,327	1,140,245	75.00%	190,000	142,500	75.00%	1,710,327	1,282,745	75.00%
811	Debt Service - Interest	2,528,728	1,799,155	71.15%	47,610	30,441	63.94%	2,576,338	1,829,596	71.02%
	Total Debt Service	4,049,055	2,939,400	72.59%	237,610	172,941	72.78%	4,286,665	3,112,341	72.61%
2020 BOND CONSTRUCTION FUND										
		16,500,000	10,177,555	61.68%				16,500,000	10,177,555	61.68%
AVAILABLE FOR CAPITAL OUTLAY		20,058,635	21,611,594	107.74%	1,663,280	1,041,377	62.61%	21,721,915	22,652,971	104.29%
CAPITAL OUTLAY										
581	Capital - Contractual Services	11,513,000	5,002,785	43.45%		0	0.00%	11,513,000	5,002,785	43.45%
591	Capital - Materials and Supplies	6,108,500	1,913,641	31.33%	450,000	239,924	53.32%	6,558,500	2,153,565	32.84%
592	Capital - Meter Purchases	240,000	138,569	57.74%		0	0.00%	240,000	138,569	57.74%
593	Capital - Transformer Purchases	800,000	235,006	29.38%		0	0.00%	800,000	235,006	29.38%
711	Capital - Buildings	120,000	135,987	113.32%		0	0.00%	120,000	135,987	113.32%
712	Capital - Equipment (Over \$5,000)	41,000	16,092	39.25%	630,650	63,567	10.08%	671,650	79,659	11.86%
713	Capital - Vehicles	802,610	(28,239)	-3.52%		0	0.00%	802,610	(28,239)	-3.52%
901	Unforeseen Capital Contingencies	200,000	102,581	51.29%		0	0.00%	200,000	102,581	51.29%
	Total Capital Outlay	19,825,110	7,516,422	37.91%	1,080,650	303,491	28.08%	20,905,760	7,819,913	37.41%
RESERVES/DEBT		233,525	14,095,172	6035.83%	582,630	737,886	126.65%	816,155	14,833,058	1817.43%

September 30, 2022

The following is an explanation of fund balances established by resolution for the payment of ordinary and extraordinary operating expenses and the establishment of reserves against contingent and/or unforeseen liabilities. The fund descriptions and balances are as follow:

OTHER INVESTMENTS AND FUNDS:

Sinking Funds - Bond Principal and Interest Investments		\$2,284,051.82
Other Special Funds - 2010 Debt Service Reserve Account	\$1,571,540.36	
2020 Bond Construction Fund	\$8,881,020.08	
Customer Deposit Reserve Fund	700,000.00	
Employee Annual Leave	2,000,000.00	
Vehicle Replacement Fund	1,500,000.00	
Rate Stabilization Fund	<u>6,000,000.00</u>	\$20,652,560.44
Revenue Fund - Less Warrants Outstanding	\$27,998,604.27	
Temporary Cash Investments	1,114,354.33	
		<u>\$29,112,958.60</u>
Total Investments and Funds		<u><u>\$52,049,570.86</u></u>