

FINANCIAL and STATISTICAL REPORT for July 2022



PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

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PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE TWELVE CONSECUTIVE MONTH PERIODS ENDING JULY 31, 2022 AND 2021

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2022	TOTALS 2021
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$28,588,002.20	\$0.00	\$28,588,002.20	\$25,470,001.75
GENERAL SERVICE	17,685,521.20	3,413,198.00	21,098,719.20	19,902,115.26
INDUSTRIAL	925,715.74	0.00	925,715.74	921,544.15
IRRIGATION AND FROST CONTROL	4,452,334.37	0.00	4,452,334.37	4,945,637.38
STREET LIGHTING	153,469.18	0.00	153,469.18	147,280.27
SALES FOR RESALE	4,877,144.73	0.00	4,877,144.73	4,160,946.28
TOTAL SALES	\$56,682,187.42	\$3,413,198.00	\$60,095,385.42	\$55,547,525.09
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$101,374.36	\$3,531.33	\$104,905.69	\$0.00
MISCELLANEOUS SERVICE REVENUE	135,542.50	46,344.99	181,887.49	40,355.50
RENTS	117,504.13	0.00	117,504.13	154,870.85
OTHER OPERATING REVENUE	2,580,794.01	0.00	2,580,794.01	2,129,352.68
TOTAL OTHER REVENUE	\$2,935,215.00	\$49,876.32	\$2,985,091.32	\$2,324,579.03
TOTAL OPERATING REVENUE	\$59,617,402.42	\$3,463,074.32	\$63,080,476.74	\$57,872,104.12
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$172,235.37	\$0.00	\$172,235.37	\$213,674.27
PURCHASED POWER	25,133,742.64	0.00	25,133,742.64	26,123,205.16
OTHER POWER SUPPLY	498,196.77	0.00	498,196.77	521,919.85
TRANSMISSION	89,159.25	0.00	89,159.25	65,897.60
DISTRIBUTION	7,420,761.79	0.00	7,420,761.79	7,525,066.87
TELECOMMUNICATIONS	0.00	1,581,795.80	1,581,795.80	1,409,313.43
CUSTOMER ACCOUNTING	1,494,533.63	0.00	1,494,533.63	1,487,022.62
CUSTOMER SERVICE AND INFORMATION	638,938.72	(1,642.74)	637,295.98	443,756.67
ADMINISTRATIVE AND GENERAL	1,570,992.23	68,110.35	1,639,102.58	3,397,949.23
TAXES	3,167,547.60	19,221.58	3,186,769.18	3,048,593.12
DEPRECIATION/AMORTIZATION	5,188,296.67	864,139.06	6,052,435.73	5,954,759.36
TOTAL OPERATING EXPENSES	\$45,374,404.67	\$2,531,624.05	\$47,906,028.72	\$50,191,158.18
OPERATING RATIO	76.11%	73.10%	75.94%	86.73%
<u>NET OPERATING REVENUES</u>				
	\$14,242,997.75	\$931,450.27	\$15,174,448.02	\$7,680,945.94
OTHER INCOME	\$628,588.16	(\$2,677.43)	\$625,910.73	(\$908,704.79)
CONTRIBUTIONS IN AID OF CONSTRUCTION	1,748,205.65	72,374.32	1,820,579.97	2,106,293.58
INTEREST EXPENSE	(2,431,413.61)	(49,311.78)	(2,480,725.39)	(2,648,255.38)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<u>CHANGE IN NET POSITION</u>				
	\$14,188,377.95	\$951,835.38	\$15,140,213.33	\$6,230,279.35
TOTAL NET POSITION, AUGUST 1	\$105,530,385.92	\$6,256,130.54	\$111,786,516.46	\$105,556,237.11
<u>TOTAL NET POSITION, JULY 31</u>	<u>\$119,718,763.87</u>	<u>\$7,207,965.92</u>	<u>\$126,926,729.79</u>	<u>\$111,786,516.46</u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE MONTHS ENDING JULY 31, 2022 AND 2021

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2022	TOTALS 2021
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$1,702,627.28	\$0.00	\$1,702,627.28	\$1,870,646.25
GENERAL SERVICE	1,216,463.54	278,092.25	1,494,555.79	1,602,921.32
INDUSTRIAL	81,445.87	0.00	81,445.87	85,596.67
IRRIGATION AND FROST CONTROL	546,668.29	0.00	546,668.29	926,948.09
STREET LIGHTING	12,709.89	0.00	12,709.89	12,956.74
SALES FOR RESALE	538,682.85	0.00	538,682.85	56,464.14
TOTAL SALES	<u>\$4,098,597.72</u>	<u>\$278,092.25</u>	<u>\$4,376,689.97</u>	<u>\$4,555,533.21</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$7,874.36	\$0.00	\$7,874.36	\$0.00
MISCELLANEOUS SERVICE REVENUE	14,402.50	936.85	15,339.35	3,187.50
RENTS	112,846.84	0.00	112,846.84	134,468.93
OTHER OPERATING REVENUE	133,754.58	0.00	133,754.58	284,745.14
TOTAL OTHER REVENUE	<u>\$268,878.28</u>	<u>\$936.85</u>	<u>\$269,815.13</u>	<u>\$422,401.57</u>
TOTAL OPERATING REVENUE	<u>\$4,367,476.00</u>	<u>\$279,029.10</u>	<u>\$4,646,505.10</u>	<u>\$4,977,934.78</u>
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$14,820.77	\$0.00	\$14,820.77	\$15,418.72
PURCHASED POWER	1,697,013.02	0.00	1,697,013.02	2,253,414.91
OTHER POWER SUPPLY	41,486.98	0.00	41,486.98	39,870.26
TRANSMISSION	4,025.00	0.00	4,025.00	5,823.68
DISTRIBUTION	602,370.75	0.00	602,370.75	678,089.63
TELECOMMUNICATIONS	0.00	145,581.87	145,581.87	126,859.28
CUSTOMER ACCOUNTING	110,016.04	0.00	110,016.04	111,031.97
CUSTOMER SERVICE AND INFORMATION	10,204.08	24.87	10,228.95	54,884.37
ADMINISTRATIVE AND GENERAL	335,917.96	5,146.23	341,064.19	397,656.61
TAXES	229,414.25	1,505.97	230,920.22	279,022.49
DEPRECIATION/AMORTIZATION	436,866.14	72,506.17	509,372.31	494,379.34
TOTAL OPERATING EXPENSES	<u>\$3,482,134.99</u>	<u>\$224,765.11</u>	<u>\$3,706,900.10</u>	<u>\$4,456,451.26</u>
OPERATING RATIO	79.73%	80.55%	79.78%	89.52%
<u>NET OPERATING REVENUES</u>				
	\$885,341.01	\$54,263.99	\$939,605.00	\$521,483.52
OTHER INCOME	\$200,390.94	\$0.00	\$200,390.94	\$0.00
INTEREST INCOME	19,169.32	735.04	19,904.36	8,889.83
GAIN/LOSS ON DISPOSITION OF PROPERTY	0.00	0.00	0.00	0.00
GRANT REVENUE	0.00	0.00	0.00	0.00
CONTRIBUTIONS IN AID OF CONSTRUCTION	290,869.96	6,139.52	297,009.48	264,346.80
INTEREST EXPENSE	(199,959.13)	(4,064.35)	(204,023.48)	(212,203.16)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<u>CHANGE IN NET POSITION</u>	<u><u>\$1,195,812.10</u></u>	<u><u>\$57,074.20</u></u>	<u><u>\$1,252,886.30</u></u>	<u><u>\$582,516.99</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF JULY 31, 2022 AND 2021

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2022	TOTALS 2021
<u>CURRENT AND ACCRUED ASSETS</u>				
REVENUE FUND & DEPOSITORIES	\$24,755,147.80	\$0.00	\$24,755,147.80	\$11,090,031.31
WORKING FUNDS & PETTY CASH	18,750.00	0.00	18,750.00	19,050.00
TEMPORARY CASH INVESTMENTS	1,828,798.49	0.00	1,828,798.49	1,612,423.01
ACCOUNTS RECEIVABLE	3,049,232.47	278,468.76	3,327,701.23	3,761,739.78
MATERIALS AND SUPPLIES	3,948,521.05	0.00	3,948,521.05	3,744,128.69
STORES EXPENSE-UNDISTRIBUTED	(359,729.93)	0.00	(359,729.93)	(105,063.11)
PREPAYMENTS	191,223.82	0.00	191,223.82	140,402.06
ACCRUED UTILITY REVENUES	3,690,116.68	0.00	3,690,116.68	2,971,024.51
TOTAL CURRENT AND ACCRUED ASSETS	<u>\$37,122,060.38</u>	<u>\$278,468.76</u>	<u>\$37,400,529.14</u>	<u>\$23,233,736.25</u>
<u>RESTRICTED ASSETS</u>				
BOND SINKING FUNDS	\$1,435,006.02	\$134,601.64	\$1,569,607.66	\$1,537,824.76
COMPENSATED ABSENCES	2,000,000.00	0.00	2,000,000.00	2,000,000.00
OTHER SPECIAL FUNDS	7,000,000.00	0.00	7,000,000.00	5,459,639.93
DEBT SERVICE RESERVE FUNDS	1,571,540.36	0.00	1,571,540.36	1,571,540.36
BOND CONSTRUCTION FUNDS	11,182,917.60	0.00	11,182,917.60	30,976,387.63
CUSTOMER DEPOSITS	700,000.00	0.00	700,000.00	700,000.00
TOTAL RESTRICTED ASSETS	<u>\$23,889,463.98</u>	<u>\$134,601.64</u>	<u>\$24,024,065.62</u>	<u>\$42,245,392.68</u>
<u>NONCURRENT ASSETS</u>				
<u>UTILITY PLANT</u>				
PLANT IN SERVICE	\$198,382,573.69	\$16,361,475.26	\$214,744,048.95	\$206,810,947.52
CONSTRUCTION WORK IN PROGRESS	21,642,931.86	231,318.39	21,874,250.25	11,369,165.07
LESS: PROVISION FOR RETIREMENT	(93,236,916.30)	(10,205,734.82)	(103,442,651.12)	(99,552,340.40)
TOTAL UTILITY PLANT	<u>\$126,788,589.25</u>	<u>\$6,387,058.83</u>	<u>\$133,175,648.08</u>	<u>\$118,627,772.19</u>
<u>OTHER ASSETS & DEFERRALS</u>				
NOTES RECEIVABLE	\$18,386.94	\$0.00	\$18,386.94	\$55,112.63
DEFERRED OUTFLOWS - DRS PENSION	929,850.00	0.00	929,850.00	1,081,739.00
NET PENSION ASSET	7,720,048.00	0.00	7,720,048.00	51,977.81
UNAMORTIZED LOSS ON REACQUIRED DEBT	10,383.41	0.00	10,383.41	56,456.11
CLEARING ACCOUNTS	(2,796,537.72)	2,833,647.07	37,109.35	0.00
TOTAL OTHER ASSETS & DEFERRALS	<u>\$5,882,130.63</u>	<u>\$2,833,647.07</u>	<u>\$8,715,777.70</u>	<u>\$1,245,285.55</u>
<u>TOTAL ASSETS</u>	<u><u>\$193,682,244.24</u></u>	<u><u>\$9,633,776.30</u></u>	<u><u>\$203,316,020.54</u></u>	<u><u>\$185,352,186.67</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF JULY 31, 2022 AND 2021

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2022	TOTALS 2021
<u>CURRENT AND ACCRUED LIABILITIES</u>				
WARRANTS OUTSTANDING	\$598,433.67	\$0.00	\$598,433.67	\$333,276.87
ACCOUNTS PAYABLE	1,257,983.46	0.00	1,257,983.46	1,692,353.37
TAXES ACCRUED	898,589.28	24,449.83	923,039.11	908,501.67
MISCELLANEOUS ACCRUED LIABILITIES	101,584.64	0.00	101,584.64	101,122.25
TOTAL CURRENT AND ACCRUED LIABILITIES	\$2,856,591.05	\$24,449.83	\$2,881,040.88	\$3,035,254.16
<u>PAYABLES FROM RESTRICTED ASSETS</u>				
CURRENT PORTION OF LONG TERM DEBT	\$1,520,327.06	\$190,000.00	\$1,710,327.06	\$1,649,800.69
INTEREST ON LONG TERM DEBT	421,454.66	7,935.00	429,389.66	437,957.36
CUSTOMER DEPOSITS	729,479.74	6,500.00	735,979.74	602,638.92
COMPENSATED ABSENCES	2,183,755.94	0.00	2,183,755.94	2,388,224.91
TOTAL PAYABLES FROM RESTRICTED ASSETS	\$4,855,017.40	\$204,435.00	\$5,059,452.40	\$5,078,621.88
<u>NONCURRENT LIABILITIES</u>				
REVENUE BONDS	\$52,815,000.00	\$2,210,000.00	\$55,025,000.00	\$56,735,327.06
OTHER LONG TERM DEBT	0.00	0.00	0.00	0.00
UNAMORTIZED PREM/DISC ON LONG TERM DEBT	4,605,382.92	(13,074.45)	4,592,308.47	4,754,104.11
NET PENSION LIABILITY	736,001.00	0.00	736,001.00	2,903,355.00
TOTAL NONCURRENT LIABILITIES	\$58,156,383.92	\$2,196,925.55	\$60,353,309.47	\$64,392,786.17
<u>OTHER LIABILITIES & DEFERRALS</u>				
DEFERRED INFLOWS - DRS PENSION	\$8,095,488.00	\$0.00	\$8,095,488.00	\$1,059,008.00
TOTAL OTHER LIABILITIES & DEFERRALS	\$8,095,488.00	\$0.00	\$8,095,488.00	\$1,059,008.00
TOTAL LIABILITIES	\$73,963,480.37	\$2,425,810.38	\$76,389,290.75	\$73,565,670.21
<u>NET POSITION</u>				
INVESTED IN CAPITAL ASSETS, NET OF DEBT	\$67,858,262.68	\$4,000,133.28	\$71,858,395.96	\$55,540,518.14
RESTRICTED FOR CAPITAL CONSTRUCTION	11,182,917.60	-	11,182,917.60	\$30,976,387.63
RESTRICTED FOR DEBT SERVICE	2,585,091.72	126,666.64	2,711,758.36	\$2,671,407.76
RESTRICTED FOR CONTINGENCIES	6,786,764.32	(6,500.00)	6,780,264.32	\$5,168,776.10
RESTRICTED FOR NET PENSION ASSET	1,204,018.00	-	1,204,018.00	\$0.00
UNRESTRICTED	18,543,309.71	3,087,666.00	21,630,975.71	\$5,871,026.99
CONTRIBUTIONS IN AID OF CONSTRUCTION	11,558,399.84	-	11,558,399.84	\$11,558,399.84
TOTAL NET POSITION	\$119,718,763.87	\$7,207,965.92	\$126,926,729.79	\$111,786,516.46
<u>TOTAL LIABILITIES AND NET POSITION</u>	<u>\$193,682,244.24</u>	<u>\$9,633,776.30</u>	<u>\$203,316,020.54</u>	<u>\$185,352,186.67</u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
OKANOGAN, WASHINGTON**

COMPARATIVE DATA - JULY 31, 2022

	Current Month		12-Month Period Ending This Month		Variance		Average Cost Per K k	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
POWER PURCHASED-KWH								
Bonneville Power Admin.	30,784,000	31,928,000	386,678,000	400,323,000	(13,645,000)	(5,218,000)	4.02 ¢	4.02 ¢
Wells Dam Power	37,800,000	28,037,000	329,511,000	326,112,000	3,399,000	(22,129,000)	1.67	1.65
Nine Canyon	1,775,000	2,920,000	37,758,000	39,257,000	(1,499,000)	1,980,000	7.79	7.59
Other	0	66,000	21,501,000	24,234,000	(2,733,000)	(7,680,000)	5.21	6.97
TOTAL POWER PURCHASED	70,359,000	62,951,000	775,448,000	789,926,000	(14,478,000)	(33,047,000)	3.24 ¢	3.31 ¢
POWER SALES - KWH								
Residential	15,183,832	20,318,901	316,841,038	302,842,775	13,998,263	13,132,894	9.02 ¢	8.41 ¢
General Service	14,894,550	17,339,029	231,944,841	225,765,824	6,179,017	3,598,916	7.62	7.33
Industrial	1,155,700	1,315,720	14,258,290	14,512,290	(254,000)	264,160	6.49	6.35
Irrigation & Frost Control	6,943,250	14,463,311	62,611,907	74,677,223	(12,065,316)	11,956,515	7.11	6.62
Street Lighting	30,901	33,423	371,695	372,279	(584)	960	41.29	39.56
Sales for Resale	15,175,000	0	121,095,000	136,225,000	(15,130,000)	(54,773,000)	4.03	3.05
TOTAL POWER SALES	53,383,233	53,470,384	747,122,771	754,395,391	(7,272,620)	(25,819,555)	7.59 ¢	6.92 ¢
RETAIL SALES - KWH	38,208,233	53,470,384	626,027,771	618,170,391	7,857,380	28,953,445	8.28 ¢	7.77 ¢
ACTIVE ACCOUNTS								
Residential	17,910	17,698						
General Service	2,643	2,601						
Industrial	2	2						
Irrigation & Frost Control	1,329	1,331						
Street Lighting	20	20						
Sales for Resale	1	1						
TOTAL	21,905	21,653						
BROADBAND END USERS								
						This Year	Last Year	
Fiber						679	619	
Motorola-Wireless						-	-	
Cambium-Wireless						2,898	2,697	
New System/WiFi						321	472	
TOTAL						3,898	3,788	

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
MONTHLY BUDGET SUMMARY JULY 31, 2022**

PERCENT OF YEAR COMPLETE 58.33%

CODE	DESCRIPTION	ELECTRIC			BROADBAND			TOTALS		
		BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT
REVENUE										
001	Sales - Retail	49,691,092	30,938,811	62.26%		0	0.00%	49,691,092	30,938,811	62.26%
002	Sales - Wholesale	2,430,083	3,615,053	148.76%	3,500,000	1,997,211	57.06%	5,930,083	5,612,264	94.64%
003	Interest	50,000	79,544	159.09%		0	0.00%	50,000	79,544	159.09%
004	Miscellaneous	2,200,000	1,247,572	56.71%	6,500	519	7.98%	2,206,500	1,248,091	56.56%
005	Rental Income	150,000	141,869	94.58%		0	0.00%	150,000	141,869	94.58%
006	Construction Contributions	1,500,000	1,438,013	95.87%	85,000	40,647	47.82%	1,585,000	1,478,661	93.29%
007	Grant Proceeds	1,000,000	316,600	31.66%		0	0.00%	1,000,000	316,600	31.66%
	Total Revenue	57,021,175	37,777,464	66.25%	3,591,500	2,038,378	56.76%	60,612,675	39,815,841	65.69%
EXPENDITURES										
010	Wages	9,760,830	4,881,984	50.02%	591,330	490,064	82.87%	10,352,160	5,372,048	51.89%
011	Benefits	4,545,100	1,874,202	41.24%	272,000	193,991	71.32%	4,817,100	2,068,194	42.93%
020	Travel	127,350	44,997	35.33%	24,000	6,052	25.22%	151,350	51,049	33.73%
021	Tuition	176,950	57,443	32.46%	36,000	10,242	28.45%	212,950	67,685	31.78%
030	Transportation	995,393	525,706	52.81%	76,468	36,722	48.02%	1,071,861	562,427	52.47%
040	Insurance	375,000	253,386	67.57%		0	0.00%	375,000	253,386	67.57%
050	Utilities	94,800	46,357	48.90%		0	0.00%	94,800	46,357	48.90%
060	Postage, Printing and Stationery	170,100	75,256	44.24%	100	578	578.32%	170,200	75,835	44.56%
070	Advertising	20,950	10,512	50.18%	500	0	0.00%	21,450	10,512	49.01%
071	Conservation Expenditures	440,000	85,514	19.43%		0	0.00%	440,000	85,514	19.43%
080	Misc. Contractual Services	2,624,863	1,040,060	39.62%	186,416	6,145	3.30%	2,811,279	1,046,205	37.21%
081	Legal Services	270,000	125,163	46.36%	2,500	4,561	182.43%	272,500	129,723	47.60%
082	Maintenance Contracts	177,100	95,799	54.09%	154,100	123,501	80.14%	331,200	219,299	66.21%
083	Software Licenses and Support	462,560	213,463	46.15%	86,560	43,189	49.89%	549,120	256,652	46.74%
084	Permits and Fees	9,700	1,525	15.72%	15,980	27,486	172.00%	25,680	29,010	112.97%
085	Rents and Leases	77,900	38,139	48.96%	77,040	53,889	69.95%	154,940	92,028	59.40%
090	Materials and Supplies	580,230	351,019	60.50%	142,850	88,500	61.95%	723,080	439,519	60.78%
091	Small Tools (under \$5,000)	131,400	76,770	58.42%	8,000	10,637	132.97%	139,400	87,407	62.70%
092	Miscellaneous	110,915	7,518	6.78%		0	0.00%	110,915	7,518	6.78%
099	Unforeseen Operating Contingency	200,000	1,090	0.55%		1,044	0.00%	200,000	2,134	1.07%
120	Purchased Power	25,164,344	15,021,070	59.69%		0	0.00%	25,164,344	15,021,070	59.69%
210	Taxes	2,898,000	1,925,189	66.43%	16,766	10,928	65.18%	2,914,766	1,936,117	66.42%
	Total Expenditures	49,413,485	26,752,162	54.14%	1,690,610	1,107,528	65.51%	51,104,095	27,859,689	54.52%
DEBT SERVICE										
810	Debt Service - Principal	1,520,327	886,857	58.33%	190,000	110,833	58.33%	1,710,327	997,691	58.33%
811	Debt Service - Interest	2,528,728	1,399,250	55.33%	47,610	23,769	49.92%	2,576,338	1,423,019	55.23%
	Total Debt Service	4,049,055	2,286,107	56.46%	237,610	134,603	56.65%	4,286,665	2,420,710	56.47%
2020 BOND CONSTRUCTION FUND										
		16,500,000	7,875,658	47.73%				16,500,000	7,875,658	47.73%
AVAILABLE FOR CAPITAL OUTLAY		20,058,635	16,614,853	82.83%	1,663,280	796,248	47.87%	21,721,915	17,411,100	80.15%
CAPITAL OUTLAY										
581	Capital - Contractual Services	11,513,000	3,964,212	34.43%		0	0.00%	11,513,000	3,964,212	34.43%
591	Capital - Materials and Supplies	6,108,500	1,494,418	24.46%	450,000	181,483	40.33%	6,558,500	1,675,901	25.55%
592	Capital - Meter Purchases	240,000	130,158	54.23%		0	0.00%	240,000	130,158	54.23%
593	Capital - Transformer Purchases	800,000	232,300	29.04%		0	0.00%	800,000	232,300	29.04%
711	Capital - Buildings	120,000	132,550	110.46%		0	0.00%	120,000	132,550	110.46%
712	Capital - Equipment (Over \$5,000)	41,000	9,672	23.59%	630,650	63,567	10.08%	671,650	73,239	10.90%
713	Capital - Vehicles	802,610	(31,535)	-3.93%		0	0.00%	802,610	(31,535)	-3.93%
901	Unforeseen Capital Contingencies	200,000	8,573	4.29%		0	0.00%	200,000	8,573	4.29%
	Total Capital Outlay	19,825,110	5,940,347	29.96%	1,080,650	245,050	22.68%	20,905,760	6,185,397	29.59%
RESERVES/DEBT		233,525	10,674,505	4571.03%	582,630	551,198	94.61%	816,155	11,225,703	1375.44%

July 31, 2022

The following is an explanation of fund balances established by resolution for the payment of ordinary and extraordinary operating expenses and the establishment of reserves against contingent and/or unforeseen liabilities. The fund descriptions and balances are as follow:

OTHER INVESTMENTS AND FUNDS:

Sinking Funds - Bond Principal and Interest Investments		\$1,569,607.66
Other Special Funds - 2010 Debt Service Reserve Account	\$1,571,540.36	
2020 Bond Construction Fund	\$11,182,917.60	
Customer Deposit Reserve Fund	700,000.00	
Employee Annual Leave	2,000,000.00	
Vehicle Replacement Fund	1,000,000.00	
Rate Stabilization Fund	<u>6,000,000.00</u>	\$22,454,457.96
Revenue Fund - Less Warrants Outstanding	\$23,951,064.83	
Temporary Cash Investments	1,828,798.49	
		<u>\$25,779,863.32</u>
Total Investments and Funds		<u><u>\$49,803,928.94</u></u>