

FINANCIAL and STATISTICAL REPORT for JUNE 2022



PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

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PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE TWELVE CONSECUTIVE MONTH PERIODS ENDING JUNE 30, 2022 AND 2021

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2022	TOTALS 2021
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$28,756,021.17	\$0.00	\$28,756,021.17	\$25,082,748.40
GENERAL SERVICE	17,783,097.73	3,423,987.00	21,207,084.73	19,684,836.07
INDUSTRIAL	929,866.54	0.00	929,866.54	916,805.21
IRRIGATION AND FROST CONTROL	4,832,614.17	0.00	4,832,614.17	4,672,595.61
STREET LIGHTING	153,716.03	0.00	153,716.03	146,338.25
SALES FOR RESALE	4,394,926.02	0.00	4,394,926.02	4,308,104.67
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TOTAL SALES	\$56,850,241.66	\$3,423,987.00	\$60,274,228.66	\$54,811,428.21
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$93,500.00	\$3,074.48	\$96,574.48	\$0.00
MISCELLANEOUS SERVICE REVENUE	123,327.50	46,864.99	170,192.49	39,847.00
RENTS	139,126.22	0.00	139,126.22	111,601.80
OTHER OPERATING REVENUE	2,731,784.57	0.00	2,731,784.57	2,069,093.24
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TOTAL OTHER REVENUE	\$3,087,738.29	\$49,939.47	\$3,137,677.76	\$2,220,542.04
TOTAL OPERATING REVENUE	\$59,937,979.95	\$3,473,926.47	\$63,411,906.42	\$57,031,970.25
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$172,833.32	\$0.00	\$172,833.32	\$211,571.60
PURCHASED POWER	25,690,144.53	0.00	25,690,144.53	25,629,977.71
OTHER POWER SUPPLY	496,580.05	0.00	496,580.05	535,577.50
TRANSMISSION	90,957.93	0.00	90,957.93	63,594.92
DISTRIBUTION	7,496,480.67	0.00	7,496,480.67	7,611,714.44
TELECOMMUNICATIONS	0.00	1,563,073.21	1,563,073.21	1,386,900.05
CUSTOMER ACCOUNTING	1,495,549.56	0.00	1,495,549.56	1,527,000.00
CUSTOMER SERVICE AND INFORMATION	682,903.26	(951.86)	681,951.40	411,189.29
ADMINISTRATIVE AND GENERAL	1,627,355.43	68,339.57	1,695,695.00	3,403,371.17
TAXES	3,215,294.42	19,577.03	3,234,871.45	2,989,110.35
DEPRECIATION/AMORTIZATION	5,175,894.86	861,547.90	6,037,442.76	5,955,598.59
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TOTAL OPERATING EXPENSES	\$46,143,994.03	\$2,511,585.85	\$48,655,579.88	\$49,725,605.62
OPERATING RATIO	76.99%	72.30%	76.73%	87.19%
<u>NET OPERATING REVENUES</u>				
	\$13,793,985.92	\$962,340.62	\$14,756,326.54	\$7,306,364.63
OTHER INCOME	\$417,455.74	(\$2,950.48)	\$414,505.26	(\$907,854.59)
CONTRIBUTIONS IN AID OF CONSTRUCTION	1,698,806.80	89,110.49	1,787,917.29	2,061,166.19
INTEREST EXPENSE	(2,439,458.39)	(49,446.68)	(2,488,905.07)	(2,563,234.00)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
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<u>CHANGE IN NET POSITION</u>	\$13,470,790.07	\$999,053.95	\$14,469,844.02	\$5,896,442.23
TOTAL NET POSITION, JUNE 1	\$105,052,161.70	\$6,151,837.77	\$111,203,999.47	\$105,307,557.24
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<u>TOTAL NET POSITION, MAY 31</u>	\$118,522,951.77	\$7,150,891.72	\$125,673,843.49	\$111,203,999.47

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE MONTHS ENDING JUNE 30, 2022 AND 2021

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2022	TOTALS 2021
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$1,700,445.62	\$0.00	\$1,700,445.62	\$1,575,410.53
GENERAL SERVICE	1,199,854.26	277,312.75	1,477,167.01	1,446,989.41
INDUSTRIAL	77,761.09	0.00	77,761.09	76,297.75
IRRIGATION AND FROST CONTROL	583,342.64	0.00	583,342.64	790,829.33
STREET LIGHTING	12,709.89	0.00	12,709.89	12,787.98
SALES FOR RESALE	256,156.84	0.00	256,156.84	56,464.14
TOTAL SALES	<u>\$3,830,270.34</u>	<u>\$277,312.75</u>	<u>\$4,107,583.09</u>	<u>\$3,958,779.14</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$13,900.00	\$602.54	\$14,502.54	\$0.00
MISCELLANEOUS SERVICE REVENUE	20,622.00	880.00	21,502.00	3,391.00
RENTS	0.00	0.00	0.00	0.00
OTHER OPERATING REVENUE	135,482.66	0.00	135,482.66	256,883.02
TOTAL OTHER REVENUE	<u>\$170,004.66</u>	<u>\$1,482.54</u>	<u>\$171,487.20</u>	<u>\$260,274.02</u>
TOTAL OPERATING REVENUE	<u>\$4,000,275.00</u>	<u>\$278,795.29</u>	<u>\$4,279,070.29</u>	<u>\$4,219,053.16</u>
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$15,577.01	\$0.00	\$15,577.01	\$13,073.31
PURCHASED POWER	1,527,533.76	0.00	1,527,533.76	2,465,415.36
OTHER POWER SUPPLY	42,951.71	0.00	42,951.71	40,393.63
TRANSMISSION	5,205.21	0.00	5,205.21	4,188.57
DISTRIBUTION	616,430.32	0.00	616,430.32	594,617.55
TELECOMMUNICATIONS	0.00	111,440.67	111,440.67	83,307.32
CUSTOMER ACCOUNTING	127,402.41	0.00	127,402.41	130,535.65
CUSTOMER SERVICE AND INFORMATION	11,915.66	44.92	11,960.58	(83,068.07)
ADMINISTRATIVE AND GENERAL	378,891.18	9,133.47	388,024.65	361,889.82
TAXES	222,983.78	1,484.40	224,468.18	233,645.73
DEPRECIATION/AMORTIZATION	434,630.72	72,199.56	506,830.28	496,413.80
TOTAL OPERATING EXPENSES	<u>\$3,383,521.76</u>	<u>\$194,303.02</u>	<u>\$3,577,824.78</u>	<u>\$4,340,412.67</u>
OPERATING RATIO	84.58%	69.69%	83.61%	102.88%
<u>NET OPERATING REVENUES</u>				
	<u>\$616,753.24</u>	<u>\$84,492.27</u>	<u>\$701,245.51</u>	<u>(\$121,359.51)</u>
OTHER INCOME	\$0.00	\$0.00	\$0.00	\$0.00
INTEREST INCOME	18,656.81	706.01	19,362.82	6,576.72
GAIN/LOSS ON DISPOSITION OF PROPERTY	80,364.85	(10,627.58)	69,737.27	556.75
GRANT REVENUE	0.00	0.00	0.00	2,355.61
CONTRIBUTIONS IN AID OF CONSTRUCTION	118,962.66	2,563.23	121,525.89	311,764.26
INTEREST EXPENSE	(199,930.10)	(4,064.35)	(203,994.45)	(212,175.02)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<u>CHANGE IN NET POSITION</u>	<u><u>\$634,807.46</u></u>	<u><u>\$73,069.58</u></u>	<u><u>\$707,877.04</u></u>	<u><u>(\$12,281.19)</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF JUNE 30, 2022 AND 2021

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2022	TOTALS 2021
<u>CURRENT AND ACCRUED ASSETS</u>				
REVENUE FUND & DEPOSITORIES	\$25,467,965.28	\$0.00	\$25,467,965.28	\$12,388,301.58
WORKING FUNDS & PETTY CASH	18,750.00	0.00	18,750.00	19,050.00
TEMPORARY CASH INVESTMENTS	686,020.57	0.00	686,020.57	1,968,885.08
ACCOUNTS RECEIVABLE	2,544,153.21	142,483.20	2,686,636.41	2,575,744.56
MATERIALS AND SUPPLIES	3,942,830.10	0.00	3,942,830.10	3,787,435.24
STORES EXPENSE-UNDISTRIBUTED	(369,669.56)	0.00	(369,669.56)	(102,268.85)
PREPAYMENTS	209,711.70	0.00	209,711.70	149,873.91
ACCRUED UTILITY REVENUES	3,690,116.68	0.00	3,690,116.68	2,971,024.51
TOTAL CURRENT AND ACCRUED ASSETS	\$36,189,877.98	\$142,483.20	\$36,332,361.18	\$23,758,046.03
<u>RESTRICTED ASSETS</u>				
BOND SINKING FUNDS	\$1,097,584.77	\$114,800.81	\$1,212,385.58	\$1,181,362.69
COMPENSATED ABSENCES	2,000,000.00	0.00	2,000,000.00	2,000,000.00
OTHER SPECIAL FUNDS	7,000,000.00	0.00	7,000,000.00	5,400,839.93
DEBT SERVICE RESERVE FUNDS	1,571,540.36	0.00	1,571,540.36	1,571,540.36
BOND CONSTRUCTION FUNDS	11,182,917.60	0.00	11,182,917.60	30,976,387.63
CUSTOMER DEPOSITS	700,000.00	0.00	700,000.00	700,000.00
TOTAL RESTRICTED ASSETS	\$23,552,042.73	\$114,800.81	\$23,666,843.54	\$41,830,130.61
<u>NONCURRENT ASSETS</u>				
<u>UTILITY PLANT</u>				
PLANT IN SERVICE	\$198,068,040.89	\$16,271,044.08	\$214,339,084.97	\$206,602,357.69
CONSTRUCTION WORK IN PROGRESS	21,017,217.01	232,443.89	21,249,660.90	10,770,583.47
LESS: PROVISION FOR RETIREMENT	(92,836,729.06)	(10,133,228.65)	(102,969,957.71)	(99,058,568.56)
TOTAL UTILITY PLANT	\$126,248,528.84	\$6,370,259.32	\$132,618,788.16	\$118,314,372.60
<u>OTHER ASSETS & DEFERRALS</u>				
NOTES RECEIVABLE	\$19,581.88	\$0.00	\$19,581.88	\$62,777.30
DEFERRED OUTFLOWS - DRS PENSION	929,850.00	0.00	929,850.00	1,081,739.00
NET PENSION ASSET	7,720,048.00	0.00	7,720,048.00	58,223.27
UNAMORTIZED LOSS ON REACQUIRED DEBT	12,459.99	0.00	12,459.99	56,431.87
CLEARING ACCOUNTS	(2,908,903.52)	2,940,160.42	31,256.90	0.00
TOTAL OTHER ASSETS & DEFERRALS	\$5,773,036.35	\$2,940,160.42	\$8,713,196.77	\$1,259,171.44
<u>TOTAL ASSETS</u>	<u>\$191,763,485.90</u>	<u>\$9,567,703.75</u>	<u>\$201,331,189.65</u>	<u>\$185,161,720.68</u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF JUNE 30, 2022 AND 2021

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2022	TOTALS 2021
<u>CURRENT AND ACCRUED LIABILITIES</u>				
WARRANTS OUTSTANDING	\$282,250.74	\$0.00	\$282,250.74	\$632,570.84
ACCOUNTS PAYABLE	1,126,718.79	0.00	1,126,718.79	2,155,853.70
TAXES ACCRUED	804,043.75	19,515.83	823,559.58	764,550.39
MISCELLANEOUS ACCRUED LIABILITIES	152,221.08	0.00	152,221.08	98,547.75
TOTAL CURRENT AND ACCRUED LIABILITIES	\$2,365,234.36	\$19,515.83	\$2,384,750.19	\$3,651,522.68
<u>PAYABLES FROM RESTRICTED ASSETS</u>				
CURRENT PORTION OF LONG TERM DEBT	\$1,520,327.06	\$190,000.00	\$1,710,327.06	\$1,649,800.69
INTEREST ON LONG TERM DEBT	210,727.33	3,967.50	214,694.83	218,978.68
CUSTOMER DEPOSITS	704,468.74	6,500.00	710,968.74	619,217.92
COMPENSATED ABSENCES	2,174,324.90	0.00	2,174,324.90	2,352,924.10
TOTAL PAYABLES FROM RESTRICTED ASSETS	\$4,609,848.03	\$200,467.50	\$4,810,315.53	\$4,840,921.39
<u>NONCURRENT LIABILITIES</u>				
REVENUE BONDS	\$52,815,000.00	\$2,210,000.00	\$55,025,000.00	\$56,735,327.06
OTHER LONG TERM DEBT	0.00	0.00	0.00	0.00
UNAMORTIZED PREM/DISC ON LONG TERM DEBT	4,618,962.74	(13,171.30)	4,605,791.44	4,767,587.08
NET PENSION LIABILITY	736,001.00	0.00	736,001.00	2,903,355.00
TOTAL NONCURRENT LIABILITIES	\$58,169,963.74	\$2,196,828.70	\$60,366,792.44	\$64,406,269.14
<u>OTHER LIABILITIES & DEFERRALS</u>				
DEFERRED INFLOWS - DRS PENSION	\$8,095,488.00	\$0.00	\$8,095,488.00	\$1,059,008.00
TOTAL OTHER LIABILITIES & DEFERRALS	\$8,095,488.00	\$0.00	\$8,095,488.00	\$1,059,008.00
TOTAL LIABILITIES	\$73,240,534.13	\$2,416,812.03	\$75,657,346.16	\$73,957,721.21
<u>NET POSITION</u>				
INVESTED IN CAPITAL ASSETS, NET OF DEBT	\$67,306,699.03	\$3,983,430.62	\$71,290,129.65	\$55,219,881.04
RESTRICTED FOR CAPITAL CONSTRUCTION	11,182,917.60	-	11,182,917.60	\$30,976,387.63
RESTRICTED FOR DEBT SERVICE	2,458,397.80	110,833.31	2,569,231.11	\$2,533,924.37
RESTRICTED FOR CONTINGENCIES	6,821,206.36	(6,500.00)	6,814,706.36	\$5,128,697.91
RESTRICTED FOR NET PENSION ASSET	1,204,018.00	-	1,204,018.00	\$0.00
UNRESTRICTED	17,991,313.14	3,063,127.79	21,054,440.93	\$5,786,708.68
CONTRIBUTIONS IN AID OF CONSTRUCTION	11,558,399.84	-	11,558,399.84	\$11,558,399.84
TOTAL NET POSITION	\$118,522,951.77	\$7,150,891.72	\$125,673,843.49	\$111,203,999.47
<u>TOTAL LIABILITIES AND NET POSITION</u>	<u>\$191,763,485.90</u>	<u>\$9,567,703.75</u>	<u>\$201,331,189.65</u>	<u>\$185,161,720.68</u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
OKANOGAN, WASHINGTON**

COMPARATIVE DATA - JUNE 30, 2022

	Current Month		12-Month Period Ending This Month		Variance		Average Cost Per K k	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
POWER PURCHASED-KWH								
Bonneville Power Admin.	14,512,000	15,232,000	387,822,000	400,323,000	(12,501,000)	(6,442,000)	4.05 ¢	4.02 ¢
Wells Dam Power	34,827,000	28,217,000	319,748,000	337,452,000	(17,704,000)	2,791,000	1.74	1.53
Nine Canyon	2,808,000	2,311,000	38,903,000	38,235,000	668,000	(205,000)	7.67	7.79
Other	0	6,571,000	21,567,000	25,432,000	(3,865,000)	(7,533,000)	6.67	5.47
TOTAL POWER PURCHASED	52,147,000	52,331,000	768,040,000	801,442,000	(33,402,000)	(11,389,000)	3.34 ¢	3.20 ¢
POWER SALES - KWH								
Residential	15,187,860	15,388,963	321,976,107	297,861,727	24,114,380	8,861,636	8.93 ¢	8.42 ¢
General Service	14,797,287	15,210,371	234,389,320	223,375,755	11,013,565	1,115,982	7.59	7.32
Industrial	1,163,320	1,201,420	14,418,310	14,451,330	(33,020)	374,650	6.45	6.34
Irrigation & Frost Control	6,471,954	10,988,385	70,131,968	70,211,224	(79,256)	4,397,242	6.89	6.66
Street Lighting	30,901	30,819	374,217	369,630	4,587	(1,627)	41.08	39.59
Sales for Resale	14,091,000	0	105,920,000	156,464,000	(50,544,000)	(21,425,000)	4.15	2.75
TOTAL POWER SALES	51,742,322	42,819,958	747,209,922	762,733,666	(15,523,744)	(6,677,117)	7.61 ¢	6.75 ¢
RETAIL SALES - KWH	37,651,322	42,819,958	641,289,922	606,269,666	35,020,256	14,747,883	8.18 ¢	7.78 ¢
ACTIVE ACCOUNTS								
Residential	17,893	17,667						
General Service	2,642	2,599						
Industrial	2	2						
Irrigation & Frost Control	1,330	1,333						
Street Lighting	20	20						
Sales for Resale	1	0						
TOTAL	21,888	21,621						
BROADBAND END USERS							This Year	Last Year
Fiber						672	612	
Motorola-Wireless						-	-	
Cambium-Wireless						2,840	2,632	
New System/WiFi						331	481	
TOTAL						3,843	3,725	

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
MONTHLY BUDGET SUMMARY JUNE 30, 2022**

PERCENT OF YEAR COMPLETE 50.00%

CODE	DESCRIPTION	ELECTRIC			BROADBAND			TOTALS		
		BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT
REVENUE										
001	Sales - Retail	49,691,092	27,356,620	55.05%		0	0.00%	49,691,092	27,356,620	55.05%
002	Sales - Wholesale	2,430,083	3,076,370	126.60%	3,500,000	1,718,182	49.09%	5,930,083	4,794,552	80.85%
003	Interest	50,000	60,375	120.75%		0	0.00%	50,000	60,375	120.75%
004	Miscellaneous	2,200,000	911,651	41.44%	6,500	519	7.98%	2,206,500	912,170	41.34%
005	Rental Income	150,000	29,023	19.35%		0	0.00%	150,000	29,023	19.35%
006	Construction Contributions	1,500,000	1,147,143	76.48%	85,000	34,508	40.60%	1,585,000	1,181,651	74.55%
007	Grant Proceeds	1,000,000	314,040	31.40%		0	0.00%	1,000,000	314,040	31.40%
	Total Revenue	57,021,175	32,895,221	57.69%	3,591,500	1,753,209	48.82%	60,612,675	34,648,431	57.16%
EXPENDITURES										
010	Wages	9,760,830	4,239,323	43.43%	591,330	417,495	70.60%	10,352,160	4,656,818	44.98%
011	Benefits	4,545,100	1,626,509	35.79%	272,000	163,934	60.27%	4,817,100	1,790,443	37.17%
020	Travel	127,350	42,150	33.10%	24,000	3,651	15.21%	151,350	45,801	30.26%
021	Tuition	176,950	58,128	32.85%	36,000	7,692	21.37%	212,950	65,820	30.91%
030	Transportation	995,393	457,514	45.96%	76,468	29,449	38.51%	1,071,861	486,962	45.43%
040	Insurance	375,000	219,906	58.64%		0	0.00%	375,000	219,906	58.64%
050	Utilities	94,800	38,095	40.18%		0	0.00%	94,800	38,095	40.18%
060	Postage, Printing and Stationery	170,100	62,067	36.49%	100	578	578.32%	170,200	62,645	36.81%
070	Advertising	20,950	9,948	47.48%	500	0	0.00%	21,450	9,948	46.38%
071	Conservation Expenditures	440,000	83,904	19.07%		0	0.00%	440,000	83,904	19.07%
080	Misc. Contractual Services	2,624,863	905,497	34.50%	186,416	2,545	1.37%	2,811,279	908,042	32.30%
081	Legal Services	270,000	104,300	38.63%	2,500	4,561	182.43%	272,500	108,861	39.95%
082	Maintenance Contracts	177,100	80,554	45.49%	154,100	118,383	76.82%	331,200	198,937	60.07%
083	Software Licenses and Support	462,560	194,564	42.06%	86,560	42,368	48.95%	549,120	236,932	43.15%
084	Permits and Fees	9,700	1,465	15.10%	15,980	25,405	158.98%	25,680	26,869	104.63%
085	Rents and Leases	77,900	34,613	44.43%	77,040	50,646	65.74%	154,940	85,259	55.03%
090	Materials and Supplies	580,230	289,138	49.83%	142,850	48,789	34.15%	723,080	337,927	46.73%
091	Small Tools (under \$5,000)	131,400	75,192	57.22%	8,000	8,864	110.79%	139,400	84,055	60.30%
092	Miscellaneous	110,915	6,647	5.99%		0	0.00%	110,915	6,647	5.99%
099	Unforeseen Operating Contingency	200,000	1,090	0.55%		1,044	0.00%	200,000	2,134	1.07%
120	Purchased Power	25,164,344	13,324,057	52.95%		0	0.00%	25,164,344	13,324,057	52.95%
210	Taxes	2,898,000	1,695,774	58.52%	16,766	9,422	56.20%	2,914,766	1,705,197	58.50%
	Total Expenditures	49,413,485	23,550,435	47.66%	1,690,610	934,824	55.30%	51,104,095	24,485,259	47.91%
DEBT SERVICE										
810	Debt Service - Principal	1,520,327	760,164	50.00%	190,000	95,000	50.00%	1,710,327	855,164	50.00%
811	Debt Service - Interest	2,528,728	1,199,290	47.43%	47,610	20,440	42.93%	2,576,338	1,219,730	47.34%
	Total Debt Service	4,049,055	1,959,454	48.39%	237,610	115,440	48.58%	4,286,665	2,074,894	48.40%
2020 BOND CONSTRUCTION FUND										
		16,500,000	7,875,658	47.73%				16,500,000	7,875,658	47.73%
AVAILABLE FOR CAPITAL OUTLAY		20,058,635	15,260,990	76.08%	1,663,280	702,945	42.26%	21,721,915	15,963,936	73.49%
CAPITAL OUTLAY										
581	Capital - Contractual Services	11,513,000	3,337,388	28.99%		0	0.00%	11,513,000	3,337,388	28.99%
591	Capital - Materials and Supplies	6,108,500	1,379,232	22.58%	450,000	132,029	29.34%	6,558,500	1,511,261	23.04%
592	Capital - Meter Purchases	240,000	130,158	54.23%		0	0.00%	240,000	130,158	54.23%
593	Capital - Transformer Purchases	800,000	232,300	29.04%		0	0.00%	800,000	232,300	29.04%
711	Capital - Buildings	120,000	132,550	110.46%		0	0.00%	120,000	132,550	110.46%
712	Capital - Equipment (Over \$5,000)	41,000	9,672	23.59%	630,650	42,106	6.68%	671,650	51,778	7.71%
713	Capital - Vehicles	802,610	(5,413)	-0.67%		0	0.00%	802,610	(5,413)	-0.67%
901	Unforeseen Capital Contingencies	200,000	5,680	2.84%		0	0.00%	200,000	5,680	2.84%
	Total Capital Outlay	19,825,110	5,221,567	26.34%	1,080,650	174,135	16.11%	20,905,760	5,395,702	25.81%
RESERVES/DEBT		233,525	10,039,424	4299.08%	582,630	528,810	90.76%	816,155	10,568,234	1294.88%

June 30, 2022

The following is an explanation of fund balances established by resolution for the payment of ordinary and extraordinary operating expenses and the establishment of reserves against contingent and/or unforeseen liabilities. The fund descriptions and balances are as follow:

OTHER INVESTMENTS AND FUNDS:

Sinking Funds - Bond Principal and Interest Investments		\$1,212,385.83
Other Special Funds - 2010 Debt Service Reserve Account	\$1,571,540.36	
2020 Bond Construction Fund	\$11,182,917.60	
Customer Deposit Reserve Fund	700,000.00	
Employee Annual Leave	2,000,000.00	
Vehicle Replacement Fund	1,000,000.00	
Rate Stabilization Fund	<u>6,000,000.00</u>	\$22,454,457.96
Revenue Fund - Less Warrants Outstanding	\$24,963,657.23	
Temporary Cash Investments	686,020.57	
		<u>\$25,649,677.80</u>
Total Investments and Funds		<u><u>\$49,316,521.59</u></u>