

FINANCIAL and STATISTICAL REPORT for MAY 2022



PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

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PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE TWELVE CONSECUTIVE MONTH PERIODS ENDING MAY 31, 2022 AND 2021

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2022	TOTALS 2021
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$28,630,986.08	\$0.00	\$28,630,986.08	\$24,941,386.01
GENERAL SERVICE	17,742,482.13	3,434,425.00	21,176,907.13	19,536,072.23
INDUSTRIAL	928,403.20	0.00	928,403.20	916,077.97
IRRIGATION AND FROST CONTROL	5,040,100.86	0.00	5,040,100.86	4,561,899.56
STREET LIGHTING	153,794.12	0.00	153,794.12	145,564.99
SALES FOR RESALE	4,195,233.32	0.00	4,195,233.32	4,310,126.33
TOTAL SALES	<u>\$56,690,999.71</u>	<u>\$3,434,425.00</u>	<u>\$60,125,424.71</u>	<u>\$54,411,127.09</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$79,600.00	\$2,471.94	\$82,071.94	\$0.00
MISCELLANEOUS SERVICE REVENUE	105,446.50	46,634.99	152,081.49	39,033.00
RENTS	139,126.22	0.00	139,126.22	111,601.80
OTHER OPERATING REVENUE	2,853,184.93	0.00	2,853,184.93	1,898,221.72
TOTAL OTHER REVENUE	<u>\$3,177,357.65</u>	<u>\$49,106.93</u>	<u>\$3,226,464.58</u>	<u>\$2,048,856.52</u>
TOTAL OPERATING REVENUE	<u>\$59,868,357.36</u>	<u>\$3,483,531.93</u>	<u>\$63,351,889.29</u>	<u>\$56,459,983.61</u>
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$170,329.62	\$0.00	\$170,329.62	\$212,904.83
PURCHASED POWER	26,628,026.13	0.00	26,628,026.13	24,840,501.26
OTHER POWER SUPPLY	494,021.97	0.00	494,021.97	544,032.31
TRANSMISSION	89,941.29	0.00	89,941.29	66,206.50
DISTRIBUTION	7,474,667.90	0.00	7,474,667.90	7,598,109.81
TELECOMMUNICATIONS	0.00	1,534,939.86	1,534,939.86	1,430,424.83
CUSTOMER ACCOUNTING	1,498,682.80	0.00	1,498,682.80	1,523,040.65
CUSTOMER SERVICE AND INFORMATION	587,890.87	(968.12)	586,922.75	525,186.02
ADMINISTRATIVE AND GENERAL	1,605,510.24	64,049.93	1,669,560.17	3,392,570.44
TAXES	3,224,297.24	19,751.76	3,244,049.00	2,960,855.68
DEPRECIATION/AMORTIZATION	5,167,774.39	859,251.89	6,027,026.28	5,949,163.22
TOTAL OPERATING EXPENSES	<u>\$46,941,142.45</u>	<u>\$2,477,025.32</u>	<u>\$49,418,167.77</u>	<u>\$49,042,995.55</u>
OPERATING RATIO	78.41%	71.11%	78.01%	86.86%
<u>NET OPERATING REVENUES</u>				
	\$12,927,214.91	\$1,006,506.61	\$13,933,721.52	\$7,416,988.06
OTHER INCOME	\$326,932.56	\$7,961.69	\$334,894.25	(\$632,208.30)
CONTRIBUTIONS IN AID OF CONSTRUCTION	1,879,734.21	98,421.45	1,978,155.66	1,948,132.13
INTEREST EXPENSE	(2,447,504.06)	(49,581.58)	(2,497,085.64)	(2,478,528.40)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<u>CHANGE IN NET POSITION</u>	<u>\$12,686,377.62</u>	<u>\$1,063,308.17</u>	<u>\$13,749,685.79</u>	<u>\$6,254,383.49</u>
TOTAL NET POSITION, JUNE 1	<u>\$105,201,766.69</u>	<u>\$6,014,513.97</u>	<u>\$111,216,280.66</u>	<u>\$104,961,897.17</u>
<u>TOTAL NET POSITION, MAY 31</u>	<u><u>\$117,888,144.31</u></u>	<u><u>\$7,077,822.14</u></u>	<u><u>\$124,965,966.45</u></u>	<u><u>\$111,216,280.66</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE MONTHS ENDING MAY 31, 2022 AND 2021

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2022	TOTALS 2021
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$2,002,818.86	\$0.00	\$2,002,818.86	\$1,626,836.85
GENERAL SERVICE	1,298,707.13	272,219.75	1,570,926.88	1,468,966.31
INDUSTRIAL	78,126.32	0.00	78,126.32	77,980.24
IRRIGATION AND FROST CONTROL	239,992.33	0.00	239,992.33	317,178.82
STREET LIGHTING	12,700.11	0.00	12,700.11	12,787.98
SALES FOR RESALE	939,285.58	0.00	939,285.58	489,624.74
TOTAL SALES	<u>\$4,571,630.33</u>	<u>\$272,219.75</u>	<u>\$4,843,850.08</u>	<u>\$3,993,374.94</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$15,000.00	\$429.04	\$15,429.04	\$0.00
MISCELLANEOUS SERVICE REVENUE	14,036.00	8,020.00	22,056.00	2,793.00
RENTS	0.00	0.00	0.00	0.00
OTHER OPERATING REVENUE	161,675.45	0.00	161,675.45	157,391.96
TOTAL OTHER REVENUE	<u>\$190,711.45</u>	<u>\$8,449.04</u>	<u>\$199,160.49</u>	<u>\$160,184.96</u>
TOTAL OPERATING REVENUE	<u>\$4,762,341.78</u>	<u>\$280,668.79</u>	<u>\$5,043,010.57</u>	<u>\$4,153,559.90</u>
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$14,617.51	\$0.00	\$14,617.51	\$11,823.21
PURCHASED POWER	1,741,335.64	0.00	1,741,335.64	1,815,177.61
OTHER POWER SUPPLY	38,014.01	0.00	38,014.01	39,636.72
TRANSMISSION	15,960.00	0.00	15,960.00	3,708.29
DISTRIBUTION	710,662.64	0.00	710,662.64	461,261.33
TELECOMMUNICATIONS	0.00	167,438.76	167,438.76	100,934.22
CUSTOMER ACCOUNTING	121,150.88	0.00	121,150.88	116,325.77
CUSTOMER SERVICE AND INFORMATION	14,173.66	0.00	14,173.66	95,775.65
ADMINISTRATIVE AND GENERAL	367,673.54	5,153.63	372,827.17	354,122.72
TAXES	227,973.92	1,511.21	229,485.13	206,100.91
DEPRECIATION/AMORTIZATION	435,020.98	71,450.91	506,471.89	494,850.90
TOTAL OPERATING EXPENSES	<u>\$3,686,582.78</u>	<u>\$245,554.51</u>	<u>\$3,932,137.29</u>	<u>\$3,699,717.33</u>
OPERATING RATIO	77.41%	87.49%	77.97%	89.07%
<u>NET OPERATING REVENUES</u>				
	<u>\$1,075,759.00</u>	<u>\$35,114.28</u>	<u>\$1,110,873.28</u>	<u>\$453,842.57</u>
OTHER INCOME	\$0.00	\$0.00	\$0.00	\$205,250.71
INTEREST INCOME	21,829.78	681.64	22,511.42	8,418.77
GAIN/LOSS ON DISPOSITION OF PROPERTY	0.00	0.00	0.00	7,320.40
GRANT REVENUE	3,603.34	0.00	3,603.34	0.00
CONTRIBUTIONS IN AID OF CONSTRUCTION	224,966.62	0.00	224,966.62	145,149.79
INTEREST EXPENSE	(199,905.48)	(4,064.35)	(203,969.83)	(218,482.46)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<u>CHANGE IN NET POSITION</u>	<u><u>\$1,126,253.26</u></u>	<u><u>\$31,731.57</u></u>	<u><u>\$1,157,984.83</u></u>	<u><u>\$601,499.78</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF MAY 31, 2022 AND 2021

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2022	TOTALS 2021
<u>CURRENT AND ACCRUED ASSETS</u>				
REVENUE FUND & DEPOSITORIES	\$25,470,279.45	\$0.00	\$25,470,279.45	\$14,697,696.47
WORKING FUNDS & PETTY CASH	19,050.00	0.00	19,050.00	19,050.00
TEMPORARY CASH INVESTMENTS	1,043,242.40	0.00	1,043,242.40	825,347.17
ACCOUNTS RECEIVABLE	3,297,604.85	201,437.34	3,499,042.19	3,291,555.36
MATERIALS AND SUPPLIES	3,968,952.28	0.00	3,968,952.28	3,630,738.29
STORES EXPENSE-UNDISTRIBUTED	(348,394.34)	0.00	(348,394.34)	(49,872.65)
PREPAYMENTS	248,139.76	0.00	248,139.76	179,333.68
ACCRUED UTILITY REVENUES	3,690,116.68	0.00	3,690,116.68	2,971,024.51
TOTAL CURRENT AND ACCRUED ASSETS	<u>\$37,388,991.08</u>	<u>\$201,437.34</u>	<u>\$37,590,428.42</u>	<u>\$25,564,872.83</u>
<u>RESTRICTED ASSETS</u>				
BOND SINKING FUNDS	\$760,163.52	\$94,999.98	\$855,163.50	\$824,900.56
COMPENSATED ABSENCES	2,000,000.00	0.00	2,000,000.00	2,000,000.00
OTHER SPECIAL FUNDS	7,000,000.00	0.00	7,000,000.00	5,325,839.93
DEBT SERVICE RESERVE FUNDS	1,571,540.36	0.00	1,571,540.36	1,571,540.36
BOND CONSTRUCTION FUNDS	11,893,416.16	0.00	11,893,416.16	30,976,387.63
CUSTOMER DEPOSITS	700,000.00	0.00	700,000.00	700,000.00
TOTAL RESTRICTED ASSETS	<u>\$23,925,120.04</u>	<u>\$94,999.98</u>	<u>\$24,020,120.02</u>	<u>\$41,398,668.48</u>
<u>NONCURRENT ASSETS</u>				
<u>UTILITY PLANT</u>				
PLANT IN SERVICE	\$197,574,254.48	\$16,236,295.76	\$213,810,550.24	\$206,294,188.17
CONSTRUCTION WORK IN PROGRESS	20,829,541.44	209,452.71	21,038,994.15	8,080,413.19
LESS: PROVISION FOR RETIREMENT	(92,481,142.97)	(10,078,609.38)	(102,559,752.35)	(98,570,982.12)
TOTAL UTILITY PLANT	<u>\$125,922,652.95</u>	<u>\$6,367,139.09</u>	<u>\$132,289,792.04</u>	<u>\$115,803,619.24</u>
<u>OTHER ASSETS & DEFERRALS</u>				
NOTES RECEIVABLE	\$21,605.63	\$0.00	\$21,605.63	\$70,932.50
DEFERRED OUTFLOWS - DRS PENSION	929,850.00	0.00	929,850.00	1,081,739.00
NET PENSION ASSET	7,720,048.00	0.00	7,720,048.00	64,468.73
UNAMORTIZED LOSS ON REACQUIRED DEBT	14,536.57	0.00	14,536.57	56,985.64
CLEARING ACCOUNTS	(2,789,579.60)	2,824,056.44	34,476.84	0.00
TOTAL OTHER ASSETS & DEFERRALS	<u>\$5,896,460.60</u>	<u>\$2,824,056.44</u>	<u>\$8,720,517.04</u>	<u>\$1,274,125.87</u>
<u>TOTAL ASSETS</u>	<u><u>\$193,133,224.67</u></u>	<u><u>\$9,487,632.85</u></u>	<u><u>\$202,620,857.52</u></u>	<u><u>\$184,041,286.42</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF MAY 31, 2022 AND 2021

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2022	TOTALS 2021
<u>CURRENT AND ACCRUED LIABILITIES</u>				
WARRANTS OUTSTANDING	\$842,512.14	\$0.00	\$842,512.14	\$487,975.27
ACCOUNTS PAYABLE	2,902,193.41	0.00	2,902,193.41	1,427,857.96
TAXES ACCRUED	741,930.26	15,078.86	757,009.12	661,872.34
MISCELLANEOUS ACCRUED LIABILITIES	91,648.60	0.00	91,648.60	93,525.24
TOTAL CURRENT AND ACCRUED LIABILITIES	\$4,578,284.41	\$15,078.86	\$4,593,363.27	\$2,671,230.81
<u>PAYABLES FROM RESTRICTED ASSETS</u>				
CURRENT PORTION OF LONG TERM DEBT	\$1,520,327.06	\$190,000.00	\$1,710,327.06	\$1,649,800.69
INTEREST ON LONG TERM DEBT	0.00	0.00	0.00	0.00
CUSTOMER DEPOSITS	680,262.74	8,000.00	688,262.74	615,474.92
COMPENSATED ABSENCES	2,187,174.59	0.00	2,187,174.59	2,409,739.23
TOTAL PAYABLES FROM RESTRICTED ASSETS	\$4,387,764.39	\$198,000.00	\$4,585,764.39	\$4,675,014.84
<u>NONCURRENT LIABILITIES</u>				
REVENUE BONDS	\$52,815,000.00	\$2,210,000.00	\$55,025,000.00	\$56,735,327.06
OTHER LONG TERM DEBT	0.00	0.00	0.00	0.00
UNAMORTIZED PREM/DISC ON LONG TERM DEBT	4,632,542.56	(13,268.15)	4,619,274.41	4,781,070.05
NET PENSION LIABILITY	736,001.00	0.00	736,001.00	2,903,355.00
TOTAL NONCURRENT LIABILITIES	\$58,183,543.56	\$2,196,731.85	\$60,380,275.41	\$64,419,752.11
<u>OTHER LIABILITIES & DEFERRALS</u>				
DEFERRED INFLOWS - DRS PENSION	\$8,095,488.00	\$0.00	\$8,095,488.00	\$1,059,008.00
TOTAL OTHER LIABILITIES & DEFERRALS	\$8,095,488.00	\$0.00	\$8,095,488.00	\$1,059,008.00
TOTAL LIABILITIES	\$75,245,080.36	\$2,409,810.71	\$77,654,891.07	\$72,825,005.76
<u>NET POSITION</u>				
INVESTED IN CAPITAL ASSETS, NET OF DEBT	\$66,969,319.90	\$3,980,407.24	\$70,949,727.14	\$52,701,890.17
RESTRICTED FOR CAPITAL CONSTRUCTION	11,893,416.16	-	11,893,416.16	\$30,976,387.63
RESTRICTED FOR DEBT SERVICE	2,331,703.88	94,999.98	2,426,703.86	\$2,396,440.98
RESTRICTED FOR CONTINGENCIES	6,832,562.67	(8,000.00)	6,824,562.67	\$5,000,625.78
RESTRICTED FOR NET PENSION ASSET	1,204,018.00	-	1,204,018.00	\$0.00
UNRESTRICTED	17,098,723.86	3,010,414.92	20,109,138.78	\$8,582,536.26
CONTRIBUTIONS IN AID OF CONSTRUCTION	11,558,399.84	-	11,558,399.84	\$11,558,399.84
TOTAL NET POSITION	\$117,888,144.31	\$7,077,822.14	\$124,965,966.45	\$111,216,280.66
<u>TOTAL LIABILITIES AND NET POSITION</u>	<u>\$193,133,224.67</u>	<u>\$9,487,632.85</u>	<u>\$202,620,857.52</u>	<u>\$184,041,286.42</u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
OKANOGAN, WASHINGTON**

COMPARATIVE DATA - MAY 31, 2022

	Current Month		12-Month Period Ending This Month		Variance		Average Cost Per K k	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
POWER PURCHASED-KWH								
Bonneville Power Admin.	21,400,000	22,144,000	388,542,000	400,323,000	(11,781,000)	(20,094,000)	4.09 ¢	4.03 ¢
Wells Dam Power	32,710,000	32,129,000	313,138,000	352,162,000	(39,024,000)	30,680,000	1.79	1.43
Nine Canyon	3,584,000	2,945,000	38,406,000	37,408,000	998,000	(2,867,000)	7.77	7.97
Other	0	0	28,138,000	21,642,000	6,496,000	(14,097,000)	7.67	3.26
TOTAL POWER PURCHASED	57,694,000	57,218,000	768,224,000	811,535,000	(43,311,000)	(6,378,000)	3.47 ¢	3.06 ¢
POWER SALES - KWH								
Residential	19,916,772	16,357,789	322,177,210	296,953,420	25,223,790	8,160,253	8.89 ¢	8.40 ¢
General Service	16,111,861	15,383,572	234,802,404	221,903,004	12,899,400	(958,520)	7.56	7.32
Industrial	1,165,860	1,258,570	14,456,410	14,456,410	0	448,310	6.42	6.34
Irrigation & Frost Control	2,486,144	3,758,557	74,648,399	68,698,703	5,949,696	3,863,823	6.75	6.64
Street Lighting	30,878	30,819	374,135	369,585	4,550	(1,632)	41.11	39.39
Sales for Resale	16,481,000	14,166,000	91,829,000	174,754,000	(82,925,000)	(1,951,000)	4.57	2.47
TOTAL POWER SALES	56,192,515	50,955,307	738,287,558	777,135,122	(38,847,564)	9,561,234	7.68 ¢	6.58 ¢
RETAIL SALES - KWH	39,711,515	36,789,307	646,458,558	602,381,122	44,077,436	11,512,234	8.12 ¢	7.77 ¢
ACTIVE ACCOUNTS								
Residential	17,893	17,651						
General Service	2,643	2,597						
Industrial	2	2						
Irrigation & Frost Control	1,329	1,333						
Street Lighting	20	20						
Sales for Resale	1	1						
TOTAL	21,888	21,604						
BROADBAND END USERS								
						This Year	Last Year	
Fiber						661	600	
Motorola-Wireless						-	-	
Cambium-Wireless						2,813	2,578	
New System/WiFi						339	513	
TOTAL						3,813	3,691	

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
MONTHLY BUDGET SUMMARY MAY 31, 2022**

PERCENT OF YEAR COMPLETE 41.67%

CODE	DESCRIPTION	ELECTRIC			BROADBAND			TOTALS		
		BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT
REVENUE										
001	Sales - Retail	49,691,092	23,747,984	47.79%		0	0.00%	49,691,092	23,747,984	47.79%
002	Sales - Wholesale	2,430,083	2,820,213	116.05%	3,500,000	1,439,387	41.13%	5,930,083	4,259,600	71.83%
003	Interest	50,000	41,718	83.44%		0	0.00%	50,000	41,718	83.44%
004	Miscellaneous	2,200,000	698,566	31.75%	6,500	519	7.98%	2,206,500	699,085	31.68%
005	Rental Income	150,000	29,023	19.35%		0	0.00%	150,000	29,023	19.35%
006	Construction Contributions	1,500,000	1,028,181	68.55%	85,000	31,945	37.58%	1,585,000	1,060,125	66.88%
007	Grant Proceeds	1,000,000	303,467	30.35%		0	0.00%	1,000,000	303,467	30.35%
	Total Revenue	57,021,175	28,669,152	50.28%	3,591,500	1,471,851	40.98%	60,612,675	30,141,003	49.73%
EXPENDITURES										
010	Wages	9,760,830	3,526,677	36.13%	591,330	338,480	57.24%	10,352,160	3,865,157	37.34%
011	Benefits	4,545,100	1,353,898	29.79%	272,000	133,827	49.20%	4,817,100	1,487,724	30.88%
020	Travel	127,350	31,267	24.55%	24,000	2,461	10.25%	151,350	33,728	22.28%
021	Tuition	176,950	50,968	28.80%	36,000	6,371	17.70%	212,950	57,339	26.93%
030	Transportation	995,393	372,479	37.42%	76,468	22,131	28.94%	1,071,861	394,610	36.82%
040	Insurance	375,000	181,478	48.39%		0	0.00%	375,000	181,478	48.39%
050	Utilities	94,800	30,114	31.77%		0	0.00%	94,800	30,114	31.77%
060	Postage, Printing and Stationery	170,100	52,588	30.92%	100	395	395.37%	170,200	52,984	31.13%
070	Advertising	20,950	9,832	46.93%	500	0	0.00%	21,450	9,832	45.84%
071	Conservation Expenditures	440,000	81,422	18.50%		0	0.00%	440,000	81,422	18.50%
080	Misc. Contractual Services	2,624,863	745,424	28.40%	186,416	2,545	1.37%	2,811,279	747,969	26.61%
081	Legal Services	270,000	85,175	31.55%	2,500	1,625	65.00%	272,500	86,800	31.85%
082	Maintenance Contracts	177,100	69,772	39.40%	154,100	118,383	76.82%	331,200	188,155	56.81%
083	Software Licenses and Support	462,560	175,014	37.84%	86,560	42,368	48.95%	549,120	217,382	39.59%
084	Permits and Fees	9,700	1,465	15.10%	15,980	9,324	58.35%	25,680	10,788	42.01%
085	Rents and Leases	77,900	29,114	37.37%	77,040	46,959	60.95%	154,940	76,073	49.10%
090	Materials and Supplies	580,230	252,627	43.54%	142,850	42,278	29.60%	723,080	294,906	40.78%
091	Small Tools (under \$5,000)	131,400	68,271	51.96%	8,000	8,864	110.79%	139,400	77,135	55.33%
092	Miscellaneous	110,915	5,046	4.55%		0	0.00%	110,915	5,046	4.55%
099	Unforeseen Operating Contingency	200,000	1,090	0.55%		1,044	0.00%	200,000	2,134	1.07%
120	Purchased Power	25,164,344	11,796,523	46.88%		0	0.00%	25,164,344	11,796,523	46.88%
210	Taxes	2,898,000	1,472,791	50.82%	16,766	7,938	47.35%	2,914,766	1,480,728	50.80%
	Total Expenditures	49,413,485	20,393,035	41.27%	1,690,610	784,992	46.43%	51,104,095	21,178,027	41.44%
DEBT SERVICE										
810	Debt Service - Principal	1,520,327	633,470	41.67%	190,000	79,167	41.67%	1,710,327	712,636	41.67%
811	Debt Service - Interest	2,528,728	999,360	39.52%	47,610	17,082	35.88%	2,576,338	1,016,442	39.45%
	Total Debt Service	4,049,055	1,632,830	40.33%	237,610	96,248	40.51%	4,286,665	1,729,078	40.34%
2020 BOND CONSTRUCTION FUND										
		16,500,000	7,165,159	43.43%				16,500,000	7,165,159	43.43%
AVAILABLE FOR CAPITAL OUTLAY		20,058,635	13,808,446	68.84%	1,663,280	590,610	35.51%	21,721,915	14,399,057	66.29%
CAPITAL OUTLAY										
581	Capital - Contractual Services	11,513,000	2,935,883	25.50%		0	0.00%	11,513,000	2,935,883	25.50%
591	Capital - Materials and Supplies	6,108,500	1,224,113	20.04%	450,000	115,009	25.56%	6,558,500	1,339,123	20.42%
592	Capital - Meter Purchases	240,000	130,158	54.23%		0	0.00%	240,000	130,158	54.23%
593	Capital - Transformer Purchases	800,000	232,300	29.04%		0	0.00%	800,000	232,300	29.04%
711	Capital - Buildings	120,000	106,330	88.61%		0	0.00%	120,000	106,330	88.61%
712	Capital - Equipment (Over \$5,000)	41,000	9,672	23.59%	630,650	6,564	1.04%	671,650	16,236	2.42%
713	Capital - Vehicles	802,610	20,709	2.58%		0	0.00%	802,610	20,709	2.58%
901	Unforeseen Capital Contingencies	200,000	5,680	2.84%		0	0.00%	200,000	5,680	2.84%
	Total Capital Outlay	19,825,110	4,664,845	23.53%	1,080,650	121,573	11.25%	20,905,760	4,786,419	22.90%
RESERVES/DEBT		233,525	9,143,601	3915.47%	582,630	469,037	80.50%	816,155	9,612,638	1177.80%

May 31, 2022

The following is an explanation of fund balances established by resolution for the payment of ordinary and extraordinary operating expenses and the establishment of reserves against contingent and/or unforeseen liabilities. The fund descriptions and balances are as follow:

OTHER INVESTMENTS AND FUNDS:

Sinking Funds - Bond Principal and Interest Investments		\$855,163.75
Other Special Funds - 2010 Debt Service Reserve Account	\$1,571,540.36	
2020 Bond Construction Fund	\$11,893,416.16	
Customer Deposit Reserve Fund	700,000.00	
Employee Annual Leave	2,000,000.00	
Vehicle Replacement Fund	1,000,000.00	
Rate Stabilization Fund	<u>6,000,000.00</u>	\$23,164,956.52
Revenue Fund - Less Warrants Outstanding	\$22,997,522.69	
Temporary Cash Investments	1,043,242.40	
		<u>\$24,040,765.09</u>
Total Investments and Funds		<u><u>\$48,060,885.36</u></u>