

# FINANCIAL and STATISTICAL REPORT for APRIL 2022



PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

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**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED**  
**FOR THE TWELVE CONSECUTIVE MONTH PERIODS ENDING APRIL 30, 2022 AND 2021**

	<b>ELECTRIC SYSTEM</b>	<b>COMMUNICATIONS SYSTEM</b>	<b>TOTALS 2022</b>	<b>TOTALS 2021</b>
<b><u>OPERATING REVENUE</u></b>				
RESIDENTIAL	\$28,255,004.07	\$0.00	\$28,255,004.07	\$24,853,785.78
GENERAL SERVICE	17,625,234.06	3,449,712.50	21,074,946.56	19,404,864.78
INDUSTRIAL	928,257.12	0.00	928,257.12	913,302.80
IRRIGATION AND FROST CONTROL	5,117,287.35	0.00	5,117,287.35	4,617,172.45
STREET LIGHTING	153,881.99	0.00	153,881.99	144,921.80
SALES FOR RESALE	3,745,572.48	0.00	3,745,572.48	4,021,780.59
TOTAL SALES	<u>\$55,825,237.07</u>	<u>\$3,449,712.50</u>	<u>\$59,274,949.57</u>	<u>\$53,955,828.20</u>
<b><u>OTHER OPERATING REVENUE</u></b>				
CARRYING CHARGES	\$64,600.00	\$2,042.90	\$66,642.90	(\$11,771.28)
MISCELLANEOUS SERVICE REVENUE	93,653.50	39,164.99	132,818.49	33,489.00
RENTS	139,126.22	0.00	139,126.22	111,601.80
OTHER OPERATING REVENUE	2,848,901.44	0.00	2,848,901.44	1,814,578.32
TOTAL OTHER REVENUE	<u>\$3,146,281.16</u>	<u>\$41,207.89</u>	<u>\$3,187,489.05</u>	<u>\$1,947,897.84</u>
TOTAL OPERATING REVENUE	\$58,971,518.23	\$3,490,920.39	\$62,462,438.62	\$55,903,726.04
<b><u>OPERATING EXPENSES</u></b>				
PRODUCTION	\$167,535.32	\$0.00	\$167,535.32	\$224,489.11
PURCHASED POWER	26,701,868.10	0.00	26,701,868.10	24,800,763.56
OTHER POWER SUPPLY	495,644.68	0.00	495,644.68	557,385.42
TRANSMISSION	77,689.58	0.00	77,689.58	66,019.21
DISTRIBUTION	7,225,266.59	0.00	7,225,266.59	7,767,486.52
TELECOMMUNICATIONS	0.00	1,468,435.32	1,468,435.32	1,430,855.09
CUSTOMER ACCOUNTING	1,493,857.69	0.00	1,493,857.69	1,529,654.68
CUSTOMER SERVICE AND INFORMATION	669,492.86	(968.12)	668,524.74	446,576.31
ADMINISTRATIVE AND GENERAL	1,586,737.33	64,118.39	1,650,855.72	3,377,168.91
TAXES	3,200,991.65	19,673.13	3,220,664.78	2,947,994.52
DEPRECIATION/AMORTIZATION	5,156,902.71	858,502.58	6,015,405.29	5,950,968.47
TOTAL OPERATING EXPENSES	<u>\$46,775,986.51</u>	<u>\$2,409,761.30</u>	<u>\$49,185,747.81</u>	<u>\$49,099,361.80</u>
OPERATING RATIO	79.32%	69.03%	78.74%	87.83%
<b><u>NET OPERATING REVENUES</u></b>				
	\$12,195,531.72	\$1,081,159.09	\$13,276,690.81	\$6,804,364.24
OTHER INCOME	\$521,662.37	\$8,107.00	\$529,769.37	(\$828,920.41)
CONTRIBUTIONS IN AID OF CONSTRUCTION	1,799,917.38	98,421.45	1,898,338.83	1,915,174.96
INTEREST EXPENSE	(2,461,608.32)	(49,989.95)	(2,511,598.27)	(2,387,327.46)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<b><u>CHANGE IN NET POSITION</u></b>	<u>\$12,055,503.15</u>	<u>\$1,137,697.59</u>	<u>\$13,193,200.74</u>	<u>\$5,503,291.33</u>
TOTAL NET POSITION, MAY 1	<u>\$104,706,387.90</u>	<u>\$5,908,392.98</u>	<u>\$110,614,780.88</u>	<u>\$105,111,489.55</u>
<b><u>TOTAL NET POSITION, APRIL 30</u></b>	<u>\$116,761,891.05</u>	<u>\$7,046,090.57</u>	<u>\$123,807,981.62</u>	<u>\$110,614,780.88</u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED**  
**FOR THE MONTHS ENDING APRIL 30, 2022 AND 2021**

	<b>ELECTRIC SYSTEM</b>	<b>COMMUNICATIONS SYSTEM</b>	<b>TOTALS 2022</b>	<b>TOTALS 2021</b>
<b><u>OPERATING REVENUE</u></b>				
RESIDENTIAL	\$2,342,406.49	\$0.00	\$2,342,406.49	\$2,133,569.33
GENERAL SERVICE	1,450,002.02	287,967.25	1,737,969.27	1,649,008.95
INDUSTRIAL	80,847.83	0.00	80,847.83	79,702.52
IRRIGATION AND FROST CONTROL	80,074.61	0.00	80,074.61	75,217.09
STREET LIGHTING	12,871.22	0.00	12,871.22	12,787.98
SALES FOR RESALE	492,374.01	0.00	492,374.01	491,783.98
TOTAL SALES	<u>\$4,458,576.18</u>	<u>\$287,967.25</u>	<u>\$4,746,543.43</u>	<u>\$4,442,069.85</u>
<b><u>OTHER OPERATING REVENUE</u></b>				
CARRYING CHARGES	\$6,380.00	\$414.77	\$6,794.77	\$0.00
MISCELLANEOUS SERVICE REVENUE	13,337.50	4,175.50	17,513.00	6,402.50
RENTS	0.00	0.00	0.00	(12,347.07)
OTHER OPERATING REVENUE	271,821.90	0.00	271,821.90	133,103.30
TOTAL OTHER REVENUE	<u>\$291,539.40</u>	<u>\$4,590.27</u>	<u>\$296,129.67</u>	<u>\$127,158.73</u>
TOTAL OPERATING REVENUE	<u>\$4,750,115.58</u>	<u>\$292,557.52</u>	<u>\$5,042,673.10</u>	<u>\$4,569,228.58</u>
<b><u>OPERATING EXPENSES</u></b>				
PRODUCTION	\$16,391.22	\$0.00	\$16,391.22	\$16,502.83
PURCHASED POWER	\$2,118,420.19	0.00	2,118,420.19	2,074,653.87
OTHER POWER SUPPLY	\$39,037.72	0.00	39,037.72	40,249.88
TRANSMISSION	\$4,797.03	0.00	4,797.03	3,606.00
DISTRIBUTION	\$595,914.21	0.00	595,914.21	592,138.00
TELECOMMUNICATIONS	\$0.00	97,889.72	97,889.72	168,898.92
CUSTOMER ACCOUNTING	\$115,149.30	0.00	115,149.30	126,359.40
CUSTOMER SERVICE AND INFORMATION	\$43,872.16	0.00	43,872.16	21,741.15
ADMINISTRATIVE AND GENERAL	\$393,702.75	5,024.11	398,726.86	395,250.82
TAXES	\$253,858.76	1,728.88	255,587.64	233,225.90
DEPRECIATION/AMORTIZATION	\$437,400.32	71,612.36	509,012.68	494,210.66
TOTAL OPERATING EXPENSES	<u>\$4,018,543.66</u>	<u>\$176,255.07</u>	<u>\$4,194,798.73</u>	<u>\$4,166,837.43</u>
OPERATING RATIO	84.60%	60.25%	83.19%	91.19%
<b><u>NET OPERATING REVENUES</u></b>	<u>\$731,571.92</u>	<u>\$116,302.45</u>	<u>\$847,874.37</u>	<u>\$402,391.15</u>
OTHER INCOME	\$0.00	\$0.00	\$0.00	\$198,183.87
INTEREST INCOME	5,995.75	682.75	6,678.50	7,048.79
GAIN/LOSS ON DISPOSITION OF PROPERTY	0.00	0.00	0.00	33,217.08
GRANT REVENUE	121,289.72	0.00	121,289.72	7,066.84
CONTRIBUTIONS IN AID OF CONSTRUCTION	205,783.05	11,977.29	217,760.34	158,263.35
INTEREST EXPENSE	(199,906.84)	(4,064.35)	(203,971.19)	(219,677.13)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<b><u>CHANGE IN NET POSITION</u></b>	<u><u>\$864,733.60</u></u>	<u><u>\$124,898.14</u></u>	<u><u>\$989,631.74</u></u>	<u><u>\$586,493.95</u></u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF NET POSITION - COMBINED**  
**AS OF APRIL 30, 2022 AND 2021**

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2022	TOTALS 2021
<b><u>CURRENT AND ACCRUED ASSETS</u></b>				
REVENUE FUND & DEPOSITORIES	\$21,041,798.83	\$0.00	\$21,041,798.83	\$13,850,938.84
WORKING FUNDS & PETTY CASH	19,050.00	0.00	19,050.00	19,050.00
TEMPORARY CASH INVESTMENTS	1,400,464.48	0.00	1,400,464.48	1,189,339.81
ACCOUNTS RECEIVABLE	3,512,684.94	275,573.32	3,788,258.26	3,456,508.67
MATERIALS AND SUPPLIES	3,945,548.94	0.00	3,945,548.94	3,604,766.23
STORES EXPENSE-UNDISTRIBUTED	(309,408.65)	0.00	(309,408.65)	(42,789.47)
PREPAYMENTS	269,530.37	0.00	269,530.37	208,793.44
ACCRUED UTILITY REVENUES	3,690,116.68	0.00	3,690,116.68	2,971,024.51
TOTAL CURRENT AND ACCRUED ASSETS	\$33,569,785.59	\$275,573.32	\$33,845,358.91	\$25,257,632.03
<b><u>RESTRICTED ASSETS</u></b>				
BOND SINKING FUNDS	\$1,687,106.25	\$99,004.15	\$1,786,110.40	\$1,819,963.57
COMPENSATED ABSENCES	2,000,000.00	0.00	2,000,000.00	2,000,000.00
OTHER SPECIAL FUNDS	7,000,000.00	0.00	7,000,000.00	5,485,088.47
DEBT SERVICE RESERVE FUNDS	1,571,540.36	0.00	1,571,540.36	1,571,540.36
BOND CONSTRUCTION FUNDS	13,919,842.91	0.00	13,919,842.91	30,976,387.63
CUSTOMER DEPOSITS	700,000.00	0.00	700,000.00	700,000.00
TOTAL RESTRICTED ASSETS	\$26,878,489.52	\$99,004.15	\$26,977,493.67	\$42,552,980.03
<b><u>NONCURRENT ASSETS</u></b>				
<b><u>UTILITY PLANT</u></b>				
PLANT IN SERVICE	\$197,375,133.40	\$16,182,146.36	\$213,557,279.76	\$206,061,352.18
CONSTRUCTION WORK IN PROGRESS	19,705,878.71	191,572.48	19,897,451.19	7,425,626.54
LESS: PROVISION FOR RETIREMENT	(92,074,780.42)	(10,007,250.49)	(102,082,030.91)	(98,202,288.28)
TOTAL UTILITY PLANT	\$125,006,231.69	\$6,366,468.35	\$131,372,700.04	\$115,284,690.44
<b><u>OTHER ASSETS &amp; DEFERRALS</u></b>				
NOTES RECEIVABLE	\$22,865.77	\$0.00	\$22,865.77	\$73,736.35
DEFERRED OUTFLOWS - DRS PENSION	929,850.00	0.00	929,850.00	1,081,739.00
NET PENSION ASSET	7,720,048.00	0.00	7,720,048.00	70,714.19
UNAMORTIZED LOSS ON REACQUIRED DEBT	16,613.15	0.00	16,613.15	40,737.88
CLEARING ACCOUNTS	(2,680,238.36)	2,726,555.84	46,317.48	0.00
TOTAL OTHER ASSETS & DEFERRALS	\$6,009,138.56	\$2,726,555.84	\$8,735,694.40	\$1,266,927.42
<b><u>TOTAL ASSETS</u></b>	<b><u>\$191,463,645.36</u></b>	<b><u>\$9,467,601.66</u></b>	<b><u>\$200,931,247.02</u></b>	<b><u>\$184,362,229.92</u></b>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF NET POSITION - COMBINED**  
**AS OF APRIL 30, 2022 AND 2021**

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2022	TOTALS 2021
<b><u>CURRENT AND ACCRUED LIABILITIES</u></b>				
WARRANTS OUTSTANDING	\$357,659.81	\$0.00	\$357,659.81	\$119,645.90
ACCOUNTS PAYABLE	1,866,913.68	0.00	1,866,913.68	1,639,796.19
TAXES ACCRUED	696,086.00	11,538.59	707,624.59	626,525.98
MISCELLANEOUS ACCRUED LIABILITIES	69,792.77	0.00	69,792.77	90,817.84
TOTAL CURRENT AND ACCRUED LIABILITIES	\$2,990,452.26	\$11,538.59	\$3,001,990.85	\$2,476,785.91
<b><u>PAYABLES FROM RESTRICTED ASSETS</u></b>				
CURRENT PORTION OF LONG TERM DEBT	\$1,520,327.06	\$190,000.00	\$1,710,327.06	\$1,649,800.69
INTEREST ON LONG TERM DEBT	1,053,636.65	19,837.50	1,073,474.15	1,133,727.59
CUSTOMER DEPOSITS	652,861.00	3,500.00	656,361.00	618,450.92
COMPENSATED ABSENCES	2,191,865.96	0.00	2,191,865.96	2,376,440.85
TOTAL PAYABLES FROM RESTRICTED ASSETS	\$5,418,690.67	\$213,337.50	\$5,632,028.17	\$5,778,420.05
<b><u>NONCURRENT LIABILITIES</u></b>				
REVENUE BONDS	\$52,815,000.00	\$2,210,000.00	\$55,025,000.00	\$56,735,327.06
OTHER LONG TERM DEBT	0.00	0.00	0.00	0.00
UNAMORTIZED PREM/DISC ON LONG TERM DEBT	4,646,122.38	(13,365.00)	4,632,757.38	4,794,553.02
NET PENSION LIABILITY	736,001.00	0.00	736,001.00	2,903,355.00
TOTAL NONCURRENT LIABILITIES	\$58,197,123.38	\$2,196,635.00	\$60,393,758.38	\$64,433,235.08
<b><u>OTHER LIABILITIES &amp; DEFERRALS</u></b>				
DEFERRED INFLOWS - DRS PENSION	\$8,095,488.00	\$0.00	\$8,095,488.00	\$1,059,008.00
TOTAL OTHER LIABILITIES & DEFERRALS	\$8,095,488.00	\$0.00	\$8,095,488.00	\$1,059,008.00
TOTAL LIABILITIES	\$74,701,754.31	\$2,421,511.09	\$77,123,265.40	\$73,747,449.04
<b><u>NET POSITION</u></b>				
INVESTED IN CAPITAL ASSETS, NET OF DEBT	\$66,041,395.40	\$3,979,833.35	\$70,021,228.75	\$52,175,723.86
RESTRICTED FOR CAPITAL CONSTRUCTION	13,919,842.91	-	13,919,842.91	\$30,976,387.63
RESTRICTED FOR DEBT SERVICE	2,205,009.96	79,166.65	2,284,176.61	\$2,257,776.34
RESTRICTED FOR CONTINGENCIES	6,855,273.04	(3,500.00)	6,851,773.04	\$5,190,196.70
RESTRICTED FOR NET PENSION ASSET	1,204,018.00	-	1,204,018.00	\$0.00
UNRESTRICTED	14,977,951.90	2,990,590.57	17,968,542.47	\$8,456,296.51
CONTRIBUTIONS IN AID OF CONSTRUCTION	11,558,399.84	-	11,558,399.84	\$11,558,399.84
TOTAL NET POSITION	\$116,761,891.05	\$7,046,090.57	\$123,807,981.62	\$110,614,780.88
<b><u>TOTAL LIABILITIES AND NET POSITION</u></b>	<b><u>\$191,463,645.36</u></b>	<b><u>\$9,467,601.66</u></b>	<b><u>\$200,931,247.02</u></b>	<b><u>\$184,362,229.92</u></b>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY  
OKANOGAN, WASHINGTON**

**COMPARATIVE DATA - APRIL 30, 2022**

	Current Month		12-Month Period Ending This Month		Variance		Average Cost Per K k	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
<b>POWER PURCHASED-KWH</b>								
Bonneville Power Admin.	27,168,000	28,304,000	389,286,000	400,323,000	(11,037,000)	(35,769,000)	4.12 ¢	4.04 ¢
Wells Dam Power	23,457,000	22,588,000	312,557,000	363,290,000	(50,733,000)	50,113,000	1.77	1.36
Nine Canyon	3,169,000	3,740,000	37,767,000	37,312,000	455,000	(2,370,000)	7.90	7.99
Other	0	0	28,138,000	22,584,000	5,554,000	(15,376,000)	7.67	3.17
<b>TOTAL POWER PURCHASED</b>	<b>53,794,000</b>	<b>54,632,000</b>	<b>767,748,000</b>	<b>823,509,000</b>	<b>(55,761,000)</b>	<b>(3,402,000)</b>	<b>3.48 ¢</b>	<b>3.01 ¢</b>
<b>POWER SALES - KWH</b>								
Residential	25,015,885	24,730,136	318,618,227	297,047,370	21,570,857	8,950,899	8.87 ¢	8.37 ¢
General Service	18,353,791	18,232,499	234,074,115	220,729,396	13,344,719	(2,602,330)	7.53	7.31
Industrial	1,206,500	1,318,260	14,549,120	14,399,260	149,860	508,000	6.38	6.34
Irrigation & Frost Control	948,574	939,525	75,920,812	69,719,794	6,201,018	8,075,907	6.74	6.62
Street Lighting	33,479	30,819	374,076	371,816	2,260	(835)	41.13	38.98
Sales for Resale	7,489,000	12,229,000	89,514,000	189,108,000	(99,594,000)	5,750,000	4.18	2.13
<b>TOTAL POWER SALES</b>	<b>53,047,229</b>	<b>57,480,239</b>	<b>733,050,350</b>	<b>791,375,636</b>	<b>(58,325,286)</b>	<b>20,681,641</b>	<b>7.62 ¢</b>	<b>6.40 ¢</b>
<b>RETAIL SALES - KWH</b>	<b>45,558,229</b>	<b>45,251,239</b>	<b>643,536,350</b>	<b>602,267,636</b>	<b>41,268,714</b>	<b>14,931,641</b>	<b>8.09 ¢</b>	<b>7.75 ¢</b>
<b>ACTIVE ACCOUNTS</b>								
Residential	17,867	17,623						
General Service	2,633	2,593						
Industrial	2	2						
Irrigation & Frost Control	1,327	1,332						
Street Lighting	20	20						
Sales for Resale	1	1						
<b>TOTAL</b>	<b>21,850</b>	<b>21,571</b>						
<b>BROADBAND END USERS</b>							<b>This Year</b>	<b>Last Year</b>
Fiber							662	590
Motorola-Wireless							-	-
Cambium-Wireless							2,778	2,485
New System/WiFi							348	555
<b>TOTAL</b>							<b>3,788</b>	<b>3,630</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY  
MONTHLY BUDGET SUMMARY APRIL 30, 2022**

**PERCENT OF YEAR COMPLETE 33.33%**

CODE	DESCRIPTION	ELECTRIC			BROADBAND			TOTALS		
		BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT
<b>REVENUE</b>										
001	Sales - Retail	49,691,092	20,086,654	40.42%		0	0.00%	49,691,092	20,086,654	40.42%
002	Sales - Wholesale	2,430,083	1,880,928	77.40%	3,500,000	1,158,718	33.11%	5,930,083	3,039,646	51.26%
003	Interest	50,000	19,889	39.78%		0	0.00%	50,000	19,889	39.78%
004	Miscellaneous	2,200,000	570,432	25.93%	6,500	519	7.98%	2,206,500	570,951	25.88%
005	Rental Income	150,000	29,023	19.35%		0	0.00%	150,000	29,023	19.35%
006	Construction Contributions	1,500,000	803,214	53.55%	85,000	31,945	37.58%	1,585,000	835,159	52.69%
007	Grant Proceeds	1,000,000	263,836	26.38%		0	0.00%	1,000,000	263,836	26.38%
	<b>Total Revenue</b>	<b>57,021,175</b>	<b>23,653,974</b>	<b>41.48%</b>	<b>3,591,500</b>	<b>1,191,182</b>	<b>33.17%</b>	<b>60,612,675</b>	<b>24,845,156</b>	<b>40.99%</b>
<b>EXPENDITURES</b>										
010	Wages	9,760,830	2,799,813	28.68%	591,330	262,963	44.47%	10,352,160	3,062,776	29.59%
011	Benefits	4,545,100	1,084,937	23.87%	272,000	105,119	38.65%	4,817,100	1,190,057	24.70%
020	Travel	127,350	22,401	17.59%	24,000	2,417	10.07%	151,350	24,818	16.40%
021	Tuition	176,950	45,338	25.62%	36,000	6,371	17.70%	212,950	51,709	24.28%
030	Transportation	995,393	281,044	28.23%	76,468	16,291	21.30%	1,071,861	297,335	27.74%
040	Insurance	375,000	143,050	38.15%		0	0.00%	375,000	143,050	38.15%
050	Utilities	94,800	23,132	24.40%		0	0.00%	94,800	23,132	24.40%
060	Postage, Printing and Stationery	170,100	33,382	19.62%	100	331	331.41%	170,200	33,713	19.81%
070	Advertising	20,950	9,465	45.18%	500	0	0.00%	21,450	9,465	44.13%
071	Conservation Expenditures	440,000	77,204	17.55%		0	0.00%	440,000	77,204	17.55%
080	Misc. Contractual Services	2,624,863	576,723	21.97%	186,416	2,215	1.19%	2,811,279	578,938	20.59%
081	Legal Services	270,000	70,613	26.15%	2,500	1,500	60.00%	272,500	72,113	26.46%
082	Maintenance Contracts	177,100	55,860	31.54%	154,100	77,821	50.50%	331,200	133,682	40.36%
083	Software Licenses and Support	462,560	139,104	30.07%	86,560	27,720	32.02%	549,120	166,823	30.38%
084	Permits and Fees	9,700	1,416	14.60%	15,980	7,243	45.32%	25,680	8,659	33.72%
085	Rents and Leases	77,900	22,218	28.52%	77,040	40,771	52.92%	154,940	62,989	40.65%
090	Materials and Supplies	580,230	165,370	28.50%	142,850	20,883	14.62%	723,080	186,253	25.76%
091	Small Tools (under \$5,000)	131,400	54,914	41.79%	8,000	8,688	108.60%	139,400	63,602	45.63%
092	Miscellaneous	110,915	3,437	3.10%		0	0.00%	110,915	3,437	3.10%
099	Unforeseen Operating Contingency	200,000	1,090	0.55%		0	0.00%	200,000	1,090	0.55%
120	Purchased Power	25,164,344	10,055,188	39.96%		0	0.00%	25,164,344	10,055,188	39.96%
210	Taxes	2,898,000	1,244,817	42.95%	16,766	6,427	38.33%	2,914,766	1,251,243	42.93%
	<b>Total Expenditures</b>	<b>49,413,485</b>	<b>16,910,515</b>	<b>34.22%</b>	<b>1,690,610</b>	<b>586,760</b>	<b>34.71%</b>	<b>51,104,095</b>	<b>17,497,275</b>	<b>34.24%</b>
<b>DEBT SERVICE</b>										
810	Debt Service - Principal	1,520,327	506,776	33.33%	190,000	63,333	33.33%	1,710,327	570,109	33.33%
811	Debt Service - Interest	2,528,728	799,455	31.61%	47,610	13,699	28.77%	2,576,338	813,154	31.56%
	<b>Total Debt Service</b>	<b>4,049,055</b>	<b>1,306,231</b>	<b>32.26%</b>	<b>237,610</b>	<b>77,032</b>	<b>32.42%</b>	<b>4,286,665</b>	<b>1,383,263</b>	<b>32.27%</b>
<b>2020 BOND CONSTRUCTION FUND</b>										
		16,500,000	5,138,732	31.14%				16,500,000	5,138,732	31.14%
<b>AVAILABLE FOR CAPITAL OUTLAY</b>		<b>20,058,635</b>	<b>10,575,961</b>	<b>52.73%</b>	<b>1,663,280</b>	<b>527,390</b>	<b>31.71%</b>	<b>21,721,915</b>	<b>11,103,351</b>	<b>51.12%</b>
<b>CAPITAL OUTLAY</b>										
581	Capital - Contractual Services	11,513,000	2,115,489	18.37%		0	0.00%	11,513,000	2,115,489	18.37%
591	Capital - Materials and Supplies	6,108,500	940,027	15.39%	450,000	68,247	15.17%	6,558,500	1,008,274	15.37%
592	Capital - Meter Purchases	240,000	130,158	54.23%		0	0.00%	240,000	130,158	54.23%
593	Capital - Transformer Purchases	800,000	232,300	29.04%		0	0.00%	800,000	232,300	29.04%
711	Capital - Buildings	120,000	106,330	88.61%		0	0.00%	120,000	106,330	88.61%
712	Capital - Equipment (Over \$5,000)	41,000	6,142	14.98%	630,650	5,446	0.86%	671,650	11,588	1.73%
713	Capital - Vehicles	802,610	47,737	5.95%		0	0.00%	802,610	47,737	5.95%
901	Unforeseen Capital Contingencies	200,000	0	0.00%		0	0.00%	200,000	0	0.00%
	<b>Total Capital Outlay</b>	<b>19,825,110</b>	<b>3,578,183.39</b>	<b>18.05%</b>	<b>1,080,650</b>	<b>73,693</b>	<b>6.82%</b>	<b>20,905,760</b>	<b>3,651,876</b>	<b>17.47%</b>
<b>RESERVES/DEBT</b>		<b>233,525</b>	<b>6,997,778</b>	<b>2996.59%</b>	<b>582,630</b>	<b>453,697</b>	<b>77.87%</b>	<b>816,155</b>	<b>7,451,475</b>	<b>913.00%</b>

## April 30, 2022

The following is an explanation of fund balances established by resolution for the payment of ordinary and extraordinary operating expenses and the establishment of reserves against contingent and/or unforeseen liabilities. The fund descriptions and balances are as follow:

### OTHER INVESTMENTS AND FUNDS:

Sinking Funds - Bond Principal and Interest Investments		\$1,786,110.40
Other Special Funds - 2010 Debt Service Reserve Account	\$1,571,540.36	
2020 Bond Construction Fund	\$13,919,842.91	
Customer Deposit Reserve Fund	700,000.00	
Employee Annual Leave	2,000,000.00	
Vehicle Replacement Fund	1,000,000.00	
Rate Stabilization Fund	<u>6,000,000.00</u>	\$25,191,383.27
Revenue Fund - Less Warrants Outstanding	\$20,476,589.67	
Temporary Cash Investments	1,400,464.48	
		<u>\$21,877,054.15</u>
Total Investments and Funds		<u><u>\$48,854,547.82</u></u>