

FINANCIAL and STATISTICAL REPORT for FEBRUARY 2022



PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

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PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE TWELVE CONSECUTIVE MONTH PERIODS ENDING FEBRUARY 28, 2022 AND 2021

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2022	TOTALS 2021
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$27,744,196.80	\$0.00	\$27,744,196.80	\$24,609,415.34
GENERAL SERVICE	17,461,007.89	3,434,667.00	20,895,674.89	19,293,481.62
INDUSTRIAL	922,688.88	0.00	922,688.88	920,476.60
IRRIGATION AND FROST CONTROL	5,113,116.61	0.00	5,113,116.61	4,620,954.09
STREET LIGHTING	153,487.74	0.00	153,487.74	144,121.90
SALES FOR RESALE	3,392,057.91	0.00	3,392,057.91	4,405,871.95
TOTAL SALES	<u>\$54,786,555.83</u>	<u>\$3,434,667.00</u>	<u>\$58,221,222.83</u>	<u>\$53,994,321.50</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$42,980.00	\$1,204.84	\$44,184.84	\$6,580.98
MISCELLANEOUS SERVICE REVENUE	62,958.50	39,659.49	102,617.99	39,572.50
RENTS	126,779.15	0.00	126,779.15	123,948.87
OTHER OPERATING REVENUE	2,729,085.61	0.00	2,729,085.61	1,747,462.01
TOTAL OTHER REVENUE	<u>\$2,961,803.26</u>	<u>\$40,864.33</u>	<u>\$3,002,667.59</u>	<u>\$1,917,564.36</u>
TOTAL OPERATING REVENUE	\$57,748,359.09	\$3,475,531.33	\$61,223,890.42	\$55,911,885.86
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$186,396.45	\$0.00	\$186,396.45	\$237,089.36
PURCHASED POWER	26,611,210.92	0.00	26,611,210.92	24,690,560.55
OTHER POWER SUPPLY	498,703.03	0.00	498,703.03	572,099.79
TRANSMISSION	75,750.60	0.00	75,750.60	60,089.29
DISTRIBUTION	7,247,854.73	0.00	7,247,854.73	7,779,598.37
TELECOMMUNICATIONS	0.00	1,496,021.81	1,496,021.81	1,333,793.70
CUSTOMER ACCOUNTING	1,509,554.28	0.00	1,509,554.28	1,513,576.65
CUSTOMER SERVICE AND INFORMATION	652,615.06	(1,110.33)	651,504.73	431,175.30
ADMINISTRATIVE AND GENERAL	1,558,571.17	62,411.57	1,620,982.74	3,327,629.95
TAXES	3,152,123.23	20,000.52	3,172,123.75	2,922,628.92
DEPRECIATION/AMORTIZATION	5,129,400.56	860,233.40	5,989,633.96	5,998,802.27
TOTAL OPERATING EXPENSES	<u>\$46,622,180.03</u>	<u>\$2,437,556.97</u>	<u>\$49,059,737.00</u>	<u>\$48,867,044.15</u>
OPERATING RATIO	80.73%	70.13%	80.13%	87.40%
<u>NET OPERATING REVENUES</u>				
	\$11,126,179.06	\$1,037,974.36	\$12,164,153.42	\$7,044,841.71
OTHER INCOME	\$462,880.30	\$10,333.95	\$473,214.25	(\$314,303.71)
CONTRIBUTIONS IN AID OF CONSTRUCTION	1,760,915.60	120,592.88	1,881,508.48	1,696,998.83
INTEREST EXPENSE	(2,492,133.59)	(50,806.73)	(2,542,940.32)	(2,202,672.06)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<u>CHANGE IN NET POSITION</u>	<u>\$10,857,841.37</u>	<u>\$1,118,094.46</u>	<u>\$11,975,935.83</u>	<u>\$6,224,864.77</u>
TOTAL NET POSITION, MARCH 1	<u>\$103,859,211.02</u>	<u>\$5,744,583.49</u>	<u>\$109,603,794.51</u>	<u>\$103,378,929.74</u>
<u>TOTAL NET POSITION, FEBRUARY 28</u>	<u><u>\$114,717,052.39</u></u>	<u><u>\$6,862,677.95</u></u>	<u><u>\$121,579,730.34</u></u>	<u><u>\$109,603,794.51</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE MONTHS ENDING FEBRUARY 28, 2022 AND 2021

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2022	TOTALS 2021
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$3,597,173.23	\$0.00	\$3,597,173.23	\$3,109,410.17
GENERAL SERVICE	1,840,732.09	288,526.75	2,129,258.84	1,959,170.10
INDUSTRIAL	75,348.22	0.00	75,348.22	70,372.90
IRRIGATION AND FROST CONTROL	0.00	0.00	0.00	35.93
STREET LIGHTING	12,815.09	0.00	12,815.09	12,036.32
SALES FOR RESALE	268,772.16	0.00	268,772.16	421,890.69
TOTAL SALES	<u>\$5,794,840.79</u>	<u>\$288,526.75</u>	<u>\$6,083,367.54</u>	<u>\$5,572,916.11</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$12,080.00	\$103.15	\$12,183.15	\$0.00
MISCELLANEOUS SERVICE REVENUE	13,383.50	280.00	13,663.50	2,294.50
RENTS	0.00	0.00	0.00	0.00
OTHER OPERATING REVENUE	96,126.53	0.00	96,126.53	167,245.95
TOTAL OTHER REVENUE	<u>\$121,590.03</u>	<u>\$383.15</u>	<u>\$121,973.18</u>	<u>\$169,540.45</u>
TOTAL OPERATING REVENUE	\$5,916,430.82	\$288,909.90	\$6,205,340.72	\$5,742,456.56
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$6,034.78	\$0.00	\$6,034.78	\$7,409.33
PURCHASED POWER	2,760,035.21	0.00	2,760,035.21	2,546,027.85
OTHER POWER SUPPLY	35,539.74	0.00	35,539.74	38,979.01
TRANSMISSION	4,363.31	0.00	4,363.31	3,606.00
DISTRIBUTION	559,458.30	0.00	559,458.30	586,993.08
TELECOMMUNICATIONS	0.00	147,081.72	147,081.72	101,231.35
CUSTOMER ACCOUNTING	135,990.76	0.00	135,990.76	132,780.12
CUSTOMER SERVICE AND INFORMATION	45,892.27	0.00	45,892.27	(20,405.00)
ADMINISTRATIVE AND GENERAL	346,336.43	4,997.98	351,334.41	345,262.26
TAXES	337,745.22	1,643.87	339,389.09	307,838.94
DEPRECIATION/AMORTIZATION	437,441.45	71,412.28	508,853.73	498,728.45
TOTAL OPERATING EXPENSES	<u>\$4,668,837.47</u>	<u>\$225,135.85</u>	<u>\$4,893,973.32</u>	<u>\$4,548,451.39</u>
OPERATING RATIO	78.91%	77.93%	78.87%	79.21%
<u>NET OPERATING REVENUES</u>				
	\$1,247,593.35	\$63,774.05	\$1,311,367.40	\$1,194,005.17
OTHER INCOME	\$1,100.00	\$0.00	\$1,100.00	\$0.00
INTEREST INCOME	4,430.28	634.18	5,064.46	13,097.30
GAIN/LOSS ON DISPOSITION OF PROPERTY	0.00	0.00	0.00	0.00
GRANT REVENUE	0.00	0.00	0.00	0.00
CONTRIBUTIONS IN AID OF CONSTRUCTION	39,870.47	11,456.09	51,326.56	58,103.18
INTEREST EXPENSE	(199,858.27)	(4,064.35)	(203,922.62)	(222,058.32)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<u>CHANGE IN NET POSITION</u>	<u><u>\$1,093,135.83</u></u>	<u><u>\$71,799.97</u></u>	<u><u>\$1,164,935.80</u></u>	<u><u>\$1,043,147.33</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF FEBRUARY 28, 2022 AND 2021

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2022	TOTALS 2021
<u>CURRENT AND ACCRUED ASSETS</u>				
REVENUE FUND & DEPOSITORIES	\$16,620,353.42	\$0.00	\$16,620,353.42	\$11,099,724.51
WORKING FUNDS & PETTY CASH	19,050.00	0.00	19,050.00	20,250.00
TEMPORARY CASH INVESTMENTS	2,114,908.64	0.00	2,114,908.64	1,917,325.09
ACCOUNTS RECEIVABLE	4,605,293.84	182,865.09	4,788,158.93	4,711,976.48
MATERIALS AND SUPPLIES	3,666,506.06	0.00	3,666,506.06	3,355,849.02
STORES EXPENSE-UNDISTRIBUTED	(296,163.96)	0.00	(296,163.96)	(31,567.45)
PREPAYMENTS	487,201.36	0.00	487,201.36	175,036.79
ACCRUED UTILITY REVENUES	3,690,116.68	0.00	3,690,116.68	2,971,024.51
TOTAL CURRENT AND ACCRUED ASSETS	\$30,907,266.04	\$182,865.09	\$31,090,131.13	\$24,219,618.95
<u>RESTRICTED ASSETS</u>				
BOND SINKING FUNDS	\$1,012,263.75	\$59,402.49	\$1,071,666.24	\$1,091,978.29
COMPENSATED ABSENCES	2,000,000.00	0.00	2,000,000.00	2,000,000.00
OTHER SPECIAL FUNDS	6,935,561.83	0.00	6,935,561.83	5,335,088.47
DEBT SERVICE RESERVE FUNDS	1,571,540.36	0.00	1,571,540.36	1,944,500.36
BOND CONSTRUCTION FUNDS	17,427,835.70	0.00	17,427,835.70	32,325,946.38
CUSTOMER DEPOSITS	700,000.00	0.00	700,000.00	700,000.00
TOTAL RESTRICTED ASSETS	\$29,647,201.64	\$59,402.49	\$29,706,604.13	\$43,397,513.50
<u>NONCURRENT ASSETS</u>				
<u>UTILITY PLANT</u>				
PLANT IN SERVICE	\$196,927,015.08	\$16,161,067.07	\$213,088,082.15	\$205,703,077.54
CONSTRUCTION WORK IN PROGRESS	17,200,450.56	142,960.15	17,343,410.71	6,579,973.95
LESS: PROVISION FOR RETIREMENT	(91,280,925.74)	(9,863,481.45)	(101,144,407.19)	(97,452,850.75)
TOTAL UTILITY PLANT	\$122,846,539.90	\$6,440,545.77	\$129,287,085.67	\$114,830,200.74
<u>OTHER ASSETS & DEFERRALS</u>				
NOTES RECEIVABLE	\$28,252.06	\$0.00	\$28,252.06	\$90,924.88
DEFERRED OUTFLOWS - DRS PENSION	929,850.00	0.00	929,850.00	1,081,739.00
NET PENSION ASSET	7,720,048.00	0.00	7,720,048.00	83,205.11
UNAMORTIZED LOSS ON REACQUIRED DEBT	20,766.31	0.00	20,766.31	17,521.01
CLEARING ACCOUNTS	(2,566,569.97)	2,596,864.13	30,294.16	0.00
TOTAL OTHER ASSETS & DEFERRALS	\$6,132,346.40	\$2,596,864.13	\$8,729,210.53	\$1,273,390.00
<u>TOTAL ASSETS</u>	<u>\$189,533,353.98</u>	<u>\$9,279,677.48</u>	<u>\$198,813,031.46</u>	<u>\$183,720,723.19</u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF FEBRUARY 28, 2022 AND 2021

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2022	TOTALS 2021
<u>CURRENT AND ACCRUED LIABILITIES</u>				
WARRANTS OUTSTANDING	\$587,917.72	\$0.00	\$587,917.72	\$382,082.12
ACCOUNTS PAYABLE	2,352,094.36	0.00	2,352,094.36	2,314,133.40
TAXES ACCRUED	581,229.57	17,655.73	598,885.30	547,441.63
MISCELLANEOUS ACCRUED LIABILITIES	64,431.01	0.00	64,431.01	123,592.55
TOTAL CURRENT AND ACCRUED LIABILITIES	\$3,585,672.66	\$17,655.73	\$3,603,328.39	\$3,367,249.70
<u>PAYABLES FROM RESTRICTED ASSETS</u>				
CURRENT PORTION OF LONG TERM DEBT	\$1,520,327.06	\$190,000.00	\$1,710,327.06	\$1,649,800.69
INTEREST ON LONG TERM DEBT	632,181.99	11,902.50	644,084.49	680,709.09
CUSTOMER DEPOSITS	616,720.74	1,000.00	617,720.74	610,109.73
COMPENSATED ABSENCES	2,141,628.12	0.00	2,141,628.12	2,289,850.45
TOTAL PAYABLES FROM RESTRICTED ASSETS	\$4,910,857.91	\$202,902.50	\$5,113,760.41	\$5,230,469.96
<u>NONCURRENT LIABILITIES</u>				
REVENUE BONDS	\$52,815,000.00	\$2,210,000.00	\$55,025,000.00	\$56,735,327.06
OTHER LONG TERM DEBT	0.00	0.00	0.00	0.00
UNAMORTIZED PREM/DISC ON LONG TERM DEBT	4,673,282.02	(13,558.70)	4,659,723.32	4,821,518.96
NET PENSION LIABILITY	736,001.00	0.00	736,001.00	2,903,355.00
TOTAL NONCURRENT LIABILITIES	\$58,224,283.02	\$2,196,441.30	\$60,420,724.32	\$64,460,201.02
<u>OTHER LIABILITIES & DEFERRALS</u>				
DEFERRED INFLOWS - DRS PENSION	\$8,095,488.00	\$0.00	\$8,095,488.00	\$1,059,008.00
TOTAL OTHER LIABILITIES & DEFERRALS	\$8,095,488.00	\$0.00	\$8,095,488.00	\$1,059,008.00
TOTAL LIABILITIES	\$74,816,301.59	\$2,416,999.53	\$77,233,301.12	\$74,116,928.68
<u>NET POSITION</u>				
INVESTED IN CAPITAL ASSETS, NET OF DEBT	\$63,858,697.13	\$4,054,104.47	\$67,912,801.60	\$51,706,759.14
RESTRICTED FOR CAPITAL CONSTRUCTION	17,427,835.70	-	17,427,835.70	\$32,325,946.38
RESTRICTED FOR DEBT SERVICE	1,951,622.12	47,499.99	1,999,122.11	\$2,355,769.56
RESTRICTED FOR CONTINGENCIES	6,877,212.97	(1,000.00)	6,876,212.97	\$5,135,128.29
RESTRICTED FOR NET PENSION ASSET	1,204,018.00	-	1,204,018.00	\$0.00
UNRESTRICTED	11,839,266.63	2,762,073.49	14,601,340.12	\$6,521,791.30
CONTRIBUTIONS IN AID OF CONSTRUCTION	11,558,399.84	-	11,558,399.84	\$11,558,399.84
TOTAL NET POSITION	\$114,717,052.39	\$6,862,677.95	\$121,579,730.34	\$109,603,794.51
<u>TOTAL LIABILITIES AND NET POSITION</u>	<u>\$189,533,353.98</u>	<u>\$9,279,677.48</u>	<u>\$198,813,031.46</u>	<u>\$183,720,723.19</u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
OKANOGAN, WASHINGTON**

COMPARATIVE DATA - FEBRUARY 28, 2022

	Current Month		12-Month Period Ending This Month		Variance		Average Cost Per K k	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
POWER PURCHASED-KWH								
Bonneville Power Admin.	41,664,000	43,392,000	391,908,000	400,853,000	(8,945,000)	(40,497,000)	4.10 ¢	4.04 ¢
Wells Dam Power	24,786,000	26,031,000	302,418,000	369,225,000	(66,807,000)	62,118,000	1.79	1.28
Nine Canyon	3,315,000	4,438,000	38,227,000	38,225,000	2,000	364,000	7.81	7.79
Other	6,144,000	2,688,000	28,138,000	25,584,000	2,554,000	(15,776,000)	7.67	3.09
TOTAL POWER PURCHASED	75,909,000	76,549,000	760,691,000	833,887,000	(73,196,000)	6,209,000	3.50 ¢	2.96 ¢
POWER SALES - KWH								
Residential	46,069,626	41,364,475	315,872,935	295,225,392	20,647,543	(1,690,932)	8.78 ¢	8.34 ¢
General Service	25,855,705	23,963,795	233,325,681	220,346,266	12,979,415	(5,634,735)	7.48	7.29
Industrial	1,196,340	1,120,140	14,610,080	14,517,370	92,710	1,046,480	6.32	6.34
Irrigation & Frost Control	0	463	75,922,645	69,796,523	6,126,122	8,301,472	6.73	6.62
Street Lighting	30,575	30,819	372,311	371,716	595	(1,165)	41.23	38.77
Sales for Resale	9,259,000	12,351,000	87,526,000	197,651,000	(110,125,000)	16,973,000	3.88	2.23
TOTAL POWER SALES	82,411,246	78,830,692	727,629,652	797,908,267	(70,278,615)	18,994,120	7.53 ¢	6.36 ¢
RETAIL SALES - KWH	73,152,246	66,479,692	640,103,652	600,257,267	39,846,385	2,021,120	8.03 ¢	7.72 ¢
ACTIVE ACCOUNTS								
Residential	17,867	17,596						
General Service	2,631	2,584						
Industrial	2	2						
Irrigation & Frost Control	1,325	1,326						
Street Lighting	20	20						
Sales for Resale	1	1						
TOTAL	21,846	21,529						
BROADBAND END USERS							This Year	Last Year
Fiber						656	553	
Motorola-Wireless						-	-	
Cambium-Wireless						2,743	2,368	
New System/WiFi						357	598	
TOTAL						3,756	3,519	

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
MONTHLY BUDGET SUMMARY FEBRUARY 28, 2022**

PERCENT OF YEAR COMPLETE 16.67%

CODE	DESCRIPTION	ELECTRIC			BROADBAND			TOTALS		
		BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT
REVENUE										
001	Sales - Retail	49,691,092	11,645,121	23.44%		0	0.00%	49,691,092	11,645,121	23.44%
002	Sales - Wholesale	2,430,083	547,943	22.55%	3,500,000	576,608	16.47%	5,930,083	1,124,551	18.96%
003	Interest	50,000	9,304	18.61%		0	0.00%	50,000	9,304	18.61%
004	Miscellaneous	2,200,000	194,883	8.86%	6,500	519	7.98%	2,206,500	195,402	8.86%
005	Rental Income	150,000	29,023	19.35%		0	0.00%	150,000	29,023	19.35%
006	Construction Contributions	1,500,000	481,594	32.11%	85,000	11,456	13.48%	1,585,000	493,050	31.11%
007	Grant Proceeds	1,000,000	0	0.00%		0	0.00%	1,000,000	0	0.00%
	Total Revenue	57,021,175	12,907,868	22.64%	3,591,500	588,583	16.39%	60,612,675	13,496,451	22.27%
EXPENDITURES										
010	Wages	9,760,830	1,397,428	14.32%	591,330	117,374	19.85%	10,352,160	1,514,802	14.63%
011	Benefits	4,545,100	568,115	12.50%	272,000	46,802	17.21%	4,817,100	614,917	12.77%
020	Travel	127,350	7,780	6.11%	24,000	0	0.00%	151,350	7,780	5.14%
021	Tuition	176,950	24,150	13.65%	36,000	6,371	17.70%	212,950	30,521	14.33%
030	Transportation	995,393	120,890	12.14%	76,468	4,313	5.64%	1,071,861	125,203	11.68%
040	Insurance	375,000	72,366	19.30%		0	0.00%	375,000	72,366	19.30%
050	Utilities	94,800	9,545	10.07%		0	0.00%	94,800	9,545	10.07%
060	Postage, Printing and Stationery	170,100	13,387	7.87%	100	331	331.41%	170,200	13,719	8.06%
070	Advertising	20,950	2,135	10.19%	500	0	0.00%	21,450	2,135	9.95%
071	Conservation Expenditures	440,000	37,001	8.41%		0	0.00%	440,000	37,001	8.41%
080	Misc. Contractual Services	2,624,863	182,589	6.96%	186,416	1,165	0.62%	2,811,279	183,754	6.54%
081	Legal Services	270,000	18,250	6.76%	2,500	0	0.00%	272,500	18,250	6.70%
082	Maintenance Contracts	177,100	25,320	14.30%	154,100	62,281	40.42%	331,200	87,601	26.45%
083	Software Licenses and Support	462,560	82,341	17.80%	86,560	19,199	22.18%	549,120	101,540	18.49%
084	Permits and Fees	9,700	956	9.86%	15,980	1,000	6.26%	25,680	1,956	7.62%
085	Rents and Leases	77,900	12,118	15.56%	77,040	9,858	12.80%	154,940	21,976	14.18%
090	Materials and Supplies	580,230	48,763	8.40%	142,850	2,316	1.62%	723,080	51,078	7.06%
091	Small Tools (under \$5,000)	131,400	36,247	27.59%	8,000	8,688	108.60%	139,400	44,935	32.23%
092	Miscellaneous	110,915	463	0.42%		0	0.00%	110,915	463	0.42%
099	Unforeseen Operating Contingency	200,000	1,090	0.55%		0	0.00%	200,000	1,090	0.55%
120	Purchased Power	25,164,344	5,674,510	22.55%		0	0.00%	25,164,344	5,674,510	22.55%
210	Taxes	2,898,000	709,871	24.50%	16,766	3,095	18.46%	2,914,766	712,966	24.46%
	Total Expenditures	49,413,485	9,045,315	18.31%	1,690,610	282,794	16.73%	51,104,095	9,328,109	18.25%
DEBT SERVICE										
810	Debt Service - Principal	1,520,327	253,388	16.67%	190,000	31,667	16.67%	1,710,327	285,055	16.67%
811	Debt Service - Interest	2,528,728	399,675	15.81%	47,610	6,902	14.50%	2,576,338	406,577	15.78%
	Total Debt Service	4,049,055	653,063	16.13%	237,610	38,569	16.23%	4,286,665	691,631	16.13%
2020 BOND CONSTRUCTION FUND										
		16,500,000	1,630,740	9.88%				16,500,000	1,630,740	9.88%
AVAILABLE FOR CAPITAL OUTLAY		20,058,635	4,840,230	24.13%	1,663,280	267,220	16.07%	21,721,915	5,107,450	23.51%
CAPITAL OUTLAY										
581	Capital - Contractual Services	11,513,000	578,997	5.03%		0	0.00%	11,513,000	578,997	5.03%
591	Capital - Materials and Supplies	6,108,500	215,339	3.53%	450,000	39,449	8.77%	6,558,500	254,788	3.88%
592	Capital - Meter Purchases	240,000	130,158	54.23%		0	0.00%	240,000	130,158	54.23%
593	Capital - Transformer Purchases	800,000	0	0.00%		0	0.00%	800,000	0	0.00%
711	Capital - Buildings	120,000	0	0.00%		0	0.00%	120,000	0	0.00%
712	Capital - Equipment (Over \$5,000)	41,000	0	0.00%	630,650	0	0.00%	671,650	0	0.00%
713	Capital - Vehicles	802,610	76,787	9.57%		0	0.00%	802,610	76,787	9.57%
901	Unforeseen Capital Contingencies	200,000	0	0.00%		0	0.00%	200,000	0	0.00%
	Total Capital Outlay	19,825,110	1,001,281	5.05%	1,080,650	39,449	3.65%	20,905,760	1,040,729	4.98%
RESERVES/DEBT		233,525	3,838,949	1643.91%	582,630	227,771	39.09%	816,155	4,066,720	498.28%

February 28, 2022

The following is an explanation of fund balances established by resolution for the payment of ordinary and extraordinary operating expenses and the establishment of reserves against contingent and/or unforeseen liabilities. The fund descriptions and balances are as follow:

OTHER INVESTMENTS AND FUNDS:

Sinking Funds - Bond Principal and Interest Investments		\$1,071,666.24
Other Special Funds - 2010 Debt Service Reserve Account	\$1,571,540.36	
2020 Bond Construction Fund	\$17,427,835.70	
Customer Deposit Reserve Fund	700,000.00	
Employee Annual Leave	2,000,000.00	
Vehicle Replacement Fund	935,561.83	
Rate Stabilization Fund	<u>6,000,000.00</u>	\$28,634,937.89
Revenue Fund - Less Warrants Outstanding	\$15,796,634.15	
Temporary Cash Investments	2,114,908.64	
		<u>\$17,911,542.79</u>
Total Investments and Funds		<u><u>\$47,618,146.92</u></u>