

FINANCIAL and STATISTICAL REPORT for JANUARY 2022



PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

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PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE TWELVE CONSECUTIVE MONTH PERIODS ENDING JANUARY 31, 2022 AND 2021

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2022	TOTALS 2021
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$27,256,433.74	\$0.00	\$27,256,433.74	\$24,435,739.40
GENERAL SERVICE	17,303,153.15	3,422,433.00	20,725,586.15	19,300,255.71
INDUSTRIAL	917,713.56	0.00	917,713.56	922,805.67
IRRIGATION AND FROST CONTROL	5,113,152.54	0.00	5,113,152.54	4,620,940.90
STREET LIGHTING	152,708.97	0.00	152,708.97	144,093.10
SALES FOR RESALE	3,545,176.44	0.00	3,545,176.44	4,362,160.91
TOTAL SALES	<u>\$54,288,338.40</u>	<u>\$3,422,433.00</u>	<u>\$57,710,771.40</u>	<u>\$53,785,995.69</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$30,900.00	\$1,101.69	\$32,001.69	\$12,209.65
MISCELLANEOUS SERVICE REVENUE	51,319.50	39,929.49	91,248.99	46,536.00
RENTS	126,779.15	0.00	126,779.15	123,948.87
OTHER OPERATING REVENUE	2,800,205.03	0.00	2,800,205.03	1,655,336.25
TOTAL OTHER REVENUE	<u>\$3,009,203.68</u>	<u>\$41,031.18</u>	<u>\$3,050,234.86</u>	<u>\$1,838,030.77</u>
TOTAL OPERATING REVENUE	<u>\$57,297,542.08</u>	<u>\$3,463,464.18</u>	<u>\$60,761,006.26</u>	<u>\$55,624,026.46</u>
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$187,771.00	\$0.00	\$187,771.00	\$255,132.99
PURCHASED POWER	26,397,203.56	0.00	26,397,203.56	24,475,347.30
OTHER POWER SUPPLY	502,142.30	0.00	502,142.30	583,295.22
TRANSMISSION	74,993.29	0.00	74,993.29	66,860.56
DISTRIBUTION	7,275,389.51	0.00	7,275,389.51	7,848,985.88
TELECOMMUNICATIONS	0.00	1,450,171.44	1,450,171.44	1,360,203.23
CUSTOMER ACCOUNTING	1,506,343.64	0.00	1,506,343.64	1,497,890.94
CUSTOMER SERVICE AND INFORMATION	586,317.79	(1,110.33)	585,207.46	478,580.83
ADMINISTRATIVE AND GENERAL	1,552,553.88	62,356.71	1,614,910.59	3,356,003.55
TAXES	3,120,757.21	19,816.39	3,140,573.60	2,909,425.85
DEPRECIATION/AMORTIZATION	5,119,252.49	860,256.19	5,979,508.68	6,017,883.91
TOTAL OPERATING EXPENSES	<u>\$46,322,724.67</u>	<u>\$2,391,490.40</u>	<u>\$48,714,215.07</u>	<u>\$48,849,610.26</u>
OPERATING RATIO	80.85%	69.05%	80.17%	87.82%
<u>NET OPERATING REVENUES</u>				
	\$10,974,817.41	\$1,071,973.78	\$12,046,791.19	\$6,774,416.20
OTHER INCOME	\$470,023.27	\$10,123.82	\$480,147.09	(\$318,814.51)
CONTRIBUTIONS IN AID OF CONSTRUCTION	1,775,415.88	112,869.22	1,888,285.10	1,690,688.11
INTEREST EXPENSE	(2,509,860.90)	(51,215.12)	(2,561,076.02)	(2,107,526.65)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<u>CHANGE IN NET POSITION</u>	<u>\$10,710,395.66</u>	<u>\$1,143,751.70</u>	<u>\$11,854,147.36</u>	<u>\$6,038,763.15</u>
TOTAL NET POSITION, FEBRUARY 1	<u>\$102,913,520.90</u>	<u>\$5,647,126.28</u>	<u>\$108,560,647.18</u>	<u>\$102,521,884.03</u>
<u>TOTAL NET POSITION, JANUARY 31</u>	<u><u>\$113,623,916.56</u></u>	<u><u>\$6,790,877.98</u></u>	<u><u>\$120,414,794.54</u></u>	<u><u>\$108,560,647.18</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE MONTHS ENDING JANUARY 31, 2022 AND 2021

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2022	TOTALS 2021
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$4,030,002.96	\$0.00	\$4,030,002.96	\$2,956,082.88
GENERAL SERVICE	1,959,098.71	286,992.75	2,246,091.46	1,919,959.73
INDUSTRIAL	68,998.27	0.00	68,998.27	71,351.73
IRRIGATION AND FROST CONTROL	15.52	0.00	15.52	64.96
STREET LIGHTING	12,815.09	0.00	12,815.09	12,036.32
SALES FOR RESALE	279,170.79	0.00	279,170.79	601,941.98
TOTAL SALES	<u>\$6,350,101.34</u>	<u>\$286,992.75</u>	<u>\$6,637,094.09</u>	<u>\$5,561,437.60</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$10,140.00	\$485.02	\$10,625.02	\$0.00
MISCELLANEOUS SERVICE REVENUE	12,518.00	220.00	12,738.00	2,173.50
RENTS	29,022.50	0.00	29,022.50	32,748.99
OTHER OPERATING REVENUE	95,880.77	0.00	95,880.77	79,033.08
TOTAL OTHER REVENUE	<u>\$147,561.27</u>	<u>\$705.02</u>	<u>\$148,266.29</u>	<u>\$113,955.57</u>
TOTAL OPERATING REVENUE	<u>\$6,497,662.61</u>	<u>\$287,697.77</u>	<u>\$6,785,360.38</u>	<u>\$5,675,393.17</u>
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$4,325.15	\$0.00	\$4,325.15	\$8,737.11
PURCHASED POWER	2,914,475.16	0.00	2,914,475.16	2,529,168.58
OTHER POWER SUPPLY	42,210.07	0.00	42,210.07	71,312.68
TRANSMISSION	15,408.75	0.00	15,408.75	3,606.00
DISTRIBUTION	624,394.35	0.00	624,394.35	556,984.14
TELECOMMUNICATIONS	0.00	122,919.67	122,919.67	91,206.39
CUSTOMER ACCOUNTING	111,803.10	0.00	111,803.10	106,079.48
CUSTOMER SERVICE AND INFORMATION	12,663.48	0.00	12,663.48	127,327.87
ADMINISTRATIVE AND GENERAL	453,234.98	6,393.32	459,628.30	446,823.28
TAXES	372,125.96	1,451.04	373,577.00	297,667.04
DEPRECIATION/AMORTIZATION	442,518.60	80,066.13	522,584.73	506,231.06
TOTAL OPERATING EXPENSES	<u>\$4,993,159.60</u>	<u>\$210,830.16</u>	<u>\$5,203,989.76</u>	<u>\$4,745,143.63</u>
OPERATING RATIO	76.85%	73.28%	76.69%	83.61%
<u>NET OPERATING REVENUES</u>				
	<u>\$1,504,503.01</u>	<u>\$76,867.61</u>	<u>\$1,581,370.62</u>	<u>\$930,249.54</u>
OTHER INCOME	\$0.00	\$0.00	\$0.00	\$0.00
INTEREST INCOME	4,874.16	592.38	5,466.54	7,151.61
GAIN/LOSS ON DISPOSITION OF PROPERTY	0.00	519.00	519.00	0.00
GRANT REVENUE	0.00	0.00	0.00	7,066.84
CONTRIBUTIONS IN AID OF CONSTRUCTION	441,723.68	0.00	441,723.68	619,958.14
INTEREST EXPENSE	(199,816.47)	(4,064.35)	(203,880.82)	(221,968.74)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<u>CHANGE IN NET POSITION</u>	<u><u>\$1,751,284.38</u></u>	<u><u>\$73,914.64</u></u>	<u><u>\$1,825,199.02</u></u>	<u><u>\$1,342,457.39</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF JANUARY 31, 2022 AND 2021

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2022	TOTALS 2021
<u>CURRENT AND ACCRUED ASSETS</u>				
REVENUE FUND & DEPOSITORIES	\$19,907,348.81	\$0.00	\$19,907,348.81	\$12,013,781.03
WORKING FUNDS & PETTY CASH	19,050.00	0.00	19,050.00	20,250.00
TEMPORARY CASH INVESTMENTS	972,130.72	0.00	972,130.72	2,336,180.26
ACCOUNTS RECEIVABLE	4,361,281.49	149,921.64	4,511,203.13	4,292,310.96
MATERIALS AND SUPPLIES	3,647,508.21	0.00	3,647,508.21	3,389,917.22
STORES EXPENSE-UNDISTRIBUTED	(325,559.75)	0.00	(325,559.75)	(25,797.27)
PREPAYMENTS	522,296.64	0.00	522,296.64	202,917.76
ACCRUED UTILITY REVENUES	3,690,116.68	0.00	3,690,116.68	2,971,024.51
	\$32,794,172.80	\$149,921.64	\$32,944,094.44	\$25,200,584.47
<u>TOTAL CURRENT AND ACCRUED ASSETS</u>				
<u>RESTRICTED ASSETS</u>				
BOND SINKING FUNDS	\$674,842.50	\$39,601.66	\$714,444.16	\$837,710.62
COMPENSATED ABSENCES	2,000,000.00	0.00	2,000,000.00	2,000,000.00
OTHER SPECIAL FUNDS	7,000,000.00	0.00	7,000,000.00	5,274,227.32
DEBT SERVICE RESERVE FUNDS	1,571,540.36	0.00	1,571,540.36	1,944,500.36
BOND CONSTRUCTION FUNDS	17,427,835.70	0.00	17,427,835.70	32,325,946.38
CUSTOMER DEPOSITS	700,000.00	0.00	700,000.00	700,000.00
	\$29,374,218.56	\$39,601.66	\$29,413,820.22	\$43,082,384.68
<u>TOTAL RESTRICTED ASSETS</u>				
<u>NONCURRENT ASSETS</u>				
<u>UTILITY PLANT</u>				
PLANT IN SERVICE	\$196,424,108.15	\$16,112,561.21	\$212,536,669.36	\$205,510,481.02
CONSTRUCTION WORK IN PROGRESS	16,560,457.16	151,521.35	16,711,978.51	6,117,610.47
LESS: PROVISION FOR RETIREMENT	(90,845,894.63)	(9,792,196.35)	(100,638,090.98)	(96,926,991.01)
	\$122,138,670.68	\$6,471,886.21	\$128,610,556.89	\$114,701,100.48
<u>TOTAL UTILITY PLANT</u>				
<u>OTHER ASSETS & DEFERRALS</u>				
NOTES RECEIVABLE	\$29,645.34	\$0.00	\$29,645.34	\$96,408.64
DEFERRED OUTFLOWS - DRS PENSION	929,850.00	0.00	929,850.00	1,081,739.00
NET PENSION ASSET	7,720,048.00	0.00	7,720,048.00	0.00
UNAMORTIZED LOSS ON REACQUIRED DEBT	22,842.89	0.00	22,842.89	89,450.57
CLEARING ACCOUNTS	(2,529,863.70)	2,537,251.10	7,387.40	(7,773.11)
	\$6,172,522.53	\$2,537,251.10	\$8,709,773.63	\$1,259,825.10
<u>TOTAL OTHER ASSETS & DEFERRALS</u>				
<u>TOTAL ASSETS</u>	\$190,479,584.57	\$9,198,660.61	\$199,678,245.18	\$184,243,894.73

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF JANUARY 31, 2022 AND 2021

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2022	TOTALS 2021
<u>CURRENT AND ACCRUED LIABILITIES</u>				
WARRANTS OUTSTANDING	\$1,294,921.43	\$0.00	\$1,294,921.43	\$480,121.54
ACCOUNTS PAYABLE	3,009,756.42	0.00	3,009,756.42	2,536,486.61
TAXES ACCRUED	1,522,679.35	12,503.18	1,535,182.53	1,395,585.13
MISCELLANEOUS ACCRUED LIABILITIES	59,077.44	0.00	59,077.44	135,151.04
TOTAL CURRENT AND ACCRUED LIABILITIES	<u>\$5,886,434.64</u>	<u>\$12,503.18</u>	<u>\$5,898,937.82</u>	<u>\$4,547,344.32</u>
<u>PAYABLES FROM RESTRICTED ASSETS</u>				
CURRENT PORTION OF LONG TERM DEBT	\$1,520,327.06	\$190,000.00	\$1,710,327.06	\$2,279,800.69
INTEREST ON LONG TERM DEBT	421,454.66	7,935.00	429,389.66	457,743.56
CUSTOMER DEPOSITS	594,471.74	1,000.00	595,471.74	628,749.44
COMPENSATED ABSENCES	2,099,629.07	0.00	2,099,629.07	2,236,917.55
TOTAL PAYABLES FROM RESTRICTED ASSETS	<u>\$4,635,882.53</u>	<u>\$198,935.00</u>	<u>\$4,834,817.53</u>	<u>\$5,603,211.24</u>
<u>NONCURRENT LIABILITIES</u>				
REVENUE BONDS	\$52,815,000.00	\$2,210,000.00	\$55,025,000.00	\$56,735,327.06
COMMUNICATIONS ADVANCE FROM ELECTRIC	0.00	0.00	0.00	0.00
OTHER LONG TERM DEBT	0.00	0.00	0.00	0.00
UNAMORTIZED PREM/DISC ON LONG TERM DEBT	4,686,861.84	(13,655.55)	4,673,206.29	4,835,001.93
NET PENSION LIABILITY	736,001.00	0.00	736,001.00	2,903,355.00
TOTAL NONCURRENT LIABILITIES	<u>\$58,237,862.84</u>	<u>\$2,196,344.45</u>	<u>\$60,434,207.29</u>	<u>\$64,473,683.99</u>
<u>OTHER LIABILITIES & DEFERRALS</u>				
DEFERRED INFLOWS - DRS PENSION	\$8,095,488.00	\$0.00	\$8,095,488.00	\$1,059,008.00
TOTAL OTHER LIABILITIES & DEFERRALS	<u>\$8,095,488.00</u>	<u>\$0.00</u>	<u>\$8,095,488.00</u>	<u>\$1,059,008.00</u>
TOTAL LIABILITIES	<u>\$76,855,668.01</u>	<u>\$2,407,782.63</u>	<u>\$79,263,450.64</u>	<u>\$75,683,247.55</u>
<u>NET POSITION</u>				
INVESTED IN CAPITAL ASSETS, NET OF DEBT	\$63,139,324.67	\$4,085,541.76	\$67,224,866.43	\$50,940,421.37
RESTRICTED FOR CAPITAL CONSTRUCTION	17,427,835.70	0.00	17,427,835.70	32,325,946.38
RESTRICTED FOR DEBT SERVICE	1,824,928.20	31,666.66	1,856,594.86	2,324,467.42
RESTRICTED FOR CONTINGENCIES	7,005,899.19	(1,000.00)	7,004,899.19	5,108,560.33
RESTRICTED FOR NET PENSION ASSET	1,204,018.00	0.00	1,204,018.00	0.00
UNRESTRICTED	11,463,510.96	2,674,669.56	14,138,180.52	6,302,851.84
CONTRIBUTIONS IN AID OF CONSTRUCTION	11,558,399.84	0.00	11,558,399.84	11,558,399.84
TOTAL NET POSITION	<u>\$113,623,916.56</u>	<u>\$6,790,877.98</u>	<u>\$120,414,794.54</u>	<u>\$108,560,647.18</u>
<u>TOTAL LIABILITIES AND NET POSITION</u>	<u><u>\$190,479,584.57</u></u>	<u><u>\$9,198,660.61</u></u>	<u><u>\$199,678,245.18</u></u>	<u><u>\$184,243,894.73</u></u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
OKANOGAN, WASHINGTON**

COMPARATIVE DATA - JANUARY 31, 2022

	Current Month		12-Month Period Ending This Month		Variance		Average Cost Per K k	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
POWER PURCHASED-KWH								
Bonneville Power Admin.	50,240,000	52,472,000	393,636,000	400,925,000	(7,289,000)	(34,464,000)	4.06 ¢	4.04 ¢
Wells Dam Power	28,688,000	34,477,000	303,663,000	376,146,000	(72,483,000)	77,486,000	1.78	1.22
Nine Canyon	2,185,000	2,639,000	39,350,000	38,212,000	1,138,000	2,648,000	7.59	7.80
Other	6,400,000	1,664,000	24,682,000	24,786,000	(104,000)	(26,994,000)	8.22	2.80
TOTAL POWER PURCHASED	87,513,000	91,252,000	761,331,000	840,069,000	(78,738,000)	18,676,000	3.47 ¢	2.91 ¢
POWER SALES - KWH								
Residential	52,064,513	39,140,416	311,167,784	292,765,998	18,401,786	(8,648,825)	8.76 ¢	8.35 ¢
General Service	27,467,172	23,405,239	231,433,771	220,755,165	10,678,606	(5,473,951)	7.48	7.29
Industrial	1,066,800	1,131,570	14,533,880	14,542,770	(8,890)	1,073,150	6.31	6.35
Irrigation & Frost Control	194	837	75,923,108	69,796,353	6,126,755	8,301,595	6.73	6.62
Street Lighting	30,875	30,819	372,555	371,656	899	(1,350)	40.99	38.77
Sales for Resale	7,816,000	24,894,000	90,618,000	210,552,000	(119,934,000)	50,191,000	3.91	2.07
TOTAL POWER SALES	88,445,554	88,602,881	724,049,098	808,783,942	(84,734,844)	45,441,619	7.50 ¢	6.25 ¢
RETAIL SALES - KWH	80,629,554	63,708,881	633,431,098	598,231,942	35,199,156	(4,749,381)	8.01 ¢	7.73 ¢
ACTIVE ACCOUNTS								
Residential	17,876	17,586						
General Service	2,628	2,580						
Industrial	2	2						
Irrigation & Frost Control	1,325	1,328						
Street Lighting	20	20						
Sales for Resale	1	1						
TOTAL	21,852	21,517						
BROADBAND END USERS							This Year	Last Year
Fiber						652	546	
Motorola-Wireless						-	-	
Cambium-Wireless						2,715	2,302	
New System/WiFi						377	639	
TOTAL						3,744	3,487	

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
MONTHLY BUDGET SUMMARY JANUARY 31, 2022**

PERCENT OF YEAR COMPLETE 8.33%

CODE	DESCRIPTION	ELECTRIC			BROADBAND			TOTALS		
		BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT
REVENUE										
001	Sales - Retail	49,691,092	6,093,589	12.26%		0	0.00%	49,691,092	6,093,589	12.26%
002	Sales - Wholesale	2,430,083	279,171	11.49%	3,500,000	287,698	8.22%	5,930,083	566,869	9.56%
003	Interest	50,000	4,874	9.75%		0	0.00%	50,000	4,874	9.75%
004	Miscellaneous	2,200,000	95,881	4.36%	6,500	519	7.98%	2,206,500	96,400	4.37%
005	Rental Income	150,000	29,023	19.35%		0	0.00%	150,000	29,023	19.35%
006	Construction Contributions	1,500,000	441,724	29.45%	85,000	0	0.00%	1,585,000	441,724	27.87%
007	Grant Proceeds	1,000,000	0	0.00%		0	0.00%	1,000,000	0	0.00%
	Total Revenue	57,021,175	6,944,260	12.18%	3,591,500	288,217	8.02%	60,612,675	7,232,477	11.93%
EXPENDITURES										
010	Wages	9,760,830	720,222	7.38%	591,330	62,907	10.64%	10,352,160	783,129	7.56%
011	Benefits	4,545,100	321,930	7.08%	272,000	22,810	8.39%	4,817,100	344,741	7.16%
020	Travel	127,350	581	0.46%	24,000	0	0.00%	151,350	581	0.38%
021	Tuition	176,950	9,415	5.32%	36,000	6,371	17.70%	212,950	15,786	7.41%
030	Transportation	995,393	64,359	6.47%	76,468	2,423	3.17%	1,071,861	66,782	6.23%
040	Insurance	375,000	37,271	9.94%		0	0.00%	375,000	37,271	9.94%
050	Utilities	94,800	2,940	3.10%		0	0.00%	94,800	2,940	3.10%
060	Postage, Printing and Stationery	170,100	386	0.23%	100	36	36.12%	170,200	422	0.25%
070	Advertising	20,950	1,524	7.27%	500	0	0.00%	21,450	1,524	7.10%
071	Conservation Expenditures	440,000	407	0.09%		0	0.00%	440,000	407	0.09%
080	Misc. Contractual Services	2,624,863	135,941	5.18%	186,416	0	0.00%	2,811,279	135,941	4.84%
081	Legal Services	270,000	18,250	6.76%	2,500	0	0.00%	272,500	18,250	6.70%
082	Maintenance Contracts	177,100	4,946	2.79%	154,100	0	0.00%	331,200	4,946	1.49%
083	Software Licenses and Support	462,560	44,778	9.68%	86,560	19,199	22.18%	549,120	63,977	11.65%
084	Permits and Fees	9,700	956	9.86%	15,980	1,000	6.26%	25,680	1,956	7.62%
085	Rents and Leases	77,900	5,619	7.21%	77,040	6,133	7.96%	154,940	11,752	7.58%
090	Materials and Supplies	580,230	13,702	2.36%	142,850	1,743	1.22%	723,080	15,445	2.14%
091	Small Tools (under \$5,000)	131,400	0	0.00%	8,000	1,702	21.28%	139,400	1,702	1.22%
092	Miscellaneous	110,915	(748)	-0.67%		0	0.00%	110,915	(748)	-0.67%
099	Unforeseen Operating Contingency	200,000	0	0.00%		0	0.00%	200,000	0	0.00%
120	Purchased Power	25,164,344	2,914,475	11.58%		0	0.00%	25,164,344	2,914,475	11.58%
210	Taxes	2,898,000	372,126	12.84%	16,766	1,451	8.65%	2,914,766	373,577	12.82%
	Total Expenditures	49,413,485	4,669,081	9.45%	1,690,610	125,776	7.44%	51,104,095	4,794,857	9.38%
DEBT SERVICE										
810	Debt Service - Principal	1,520,327	126,694	8.33%	190,000	15,833	8.33%	1,710,327	142,527	8.33%
811	Debt Service - Interest	2,528,728	199,816	7.90%	47,610	3,472	7.29%	2,576,338	203,288	7.89%
	Total Debt Service	4,049,055	326,510	8.06%	237,610	19,305	8.12%	4,286,665	345,816	8.07%
2020 BOND CONSTRUCTION FUND										
		16,500,000	1,630,740	9.88%				16,500,000	1,630,740	9.88%
AVAILABLE FOR CAPITAL OUTLAY		20,058,635	3,579,409	17.84%	1,663,280	143,135	8.61%	21,721,915	3,722,545	17.14%
CAPITAL OUTLAY										
581	Capital - Contractual Services	11,513,000	0	0.00%		0	0.00%	11,513,000	0	0.00%
591	Capital - Materials and Supplies	6,108,500	51,203	0.84%	450,000	2,832	0.63%	6,558,500	54,035	0.82%
592	Capital - Meter Purchases	240,000	0	0.00%		0	0.00%	240,000	0	0.00%
593	Capital - Transformer Purchases	800,000	0	0.00%		0	0.00%	800,000	0	0.00%
711	Capital - Buildings	120,000	0	0.00%		0	0.00%	120,000	0	0.00%
712	Capital - Equipment (Over \$5,000)	41,000	0	0.00%	630,650	0	0.00%	671,650	0	0.00%
713	Capital - Vehicles	802,610	(31,325)	-3.90%		0	0.00%	802,610	(31,325)	-3.90%
901	Unforeseen Capital Contingencies	200,000	0	0.00%		0	0.00%	200,000	0	0.00%
	Total Capital Outlay	19,825,110	19,877	0.10%	1,080,650	2,832	0.26%	20,905,760	22,710	0.11%
RESERVES/DEBT		233,525	3,559,532	1524.26%	582,630	140,303	24.08%	816,155	3,699,835	453.33%

January 31, 2022

The following is an explanation of fund balances established by resolution for the payment of ordinary and extraordinary operating expenses and the establishment of reserves against contingent and/or unforeseen liabilities. The fund descriptions and balances are as follow:

OTHER INVESTMENTS AND FUNDS:

Sinking Funds - Bond Principal and Interest Investments		\$714,444.16
Other Special Funds - 2010 Debt Service Reserve Account	\$1,571,540.36	
2020 Bond Construction Fund	\$17,427,835.70	
Customer Deposit Reserve Fund	700,000.00	
Employee Annual Leave	2,000,000.00	
Vehicle Replacement Fund	1,000,000.00	
Rate Stabilization Fund	<u>6,000,000.00</u>	\$28,699,376.06
Revenue Fund - Less Warrants Outstanding	\$18,411,504.44	
Temporary Cash Investments	972,130.72	
		<u>\$19,383,635.16</u>
Total Investments and Funds		<u><u>\$48,797,455.38</u></u>