

FINANCIAL and STATISTICAL REPORT for OCTOBER 2021



PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

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PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE TWELVE CONSECUTIVE MONTH PERIODS ENDING OCTOBER 31, 2021 AND 2020

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2021	TOTALS 2020
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$25,840,950.16	\$0.00	\$25,840,950.16	\$24,154,639.42
GENERAL SERVICE	16,864,439.99	3,386,101.50	20,250,541.49	19,219,627.92
INDUSTRIAL	936,402.00	0.00	936,402.00	902,592.92
IRRIGATION AND FROST CONTROL	5,018,777.10	0.00	5,018,777.10	4,585,364.47
STREET LIGHTING	149,600.05	0.00	149,600.05	143,184.29
SALES FOR RESALE	4,187,123.84	0.00	4,187,123.84	4,073,563.13
TOTAL SALES	<u>\$52,997,293.14</u>	<u>\$3,386,101.50</u>	<u>\$56,383,394.64</u>	<u>\$53,078,972.15</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$0.00	\$0.00	\$0.00	\$46,333.42
MISCELLANEOUS SERVICE REVENUE	25,079.50	43,082.49	68,161.99	74,300.50
RENTS	130,505.64	0.00	130,505.64	109,280.28
OTHER OPERATING REVENUE	2,850,074.59	0.00	2,850,074.59	1,132,476.99
TOTAL OTHER REVENUE	<u>\$3,005,659.73</u>	<u>\$43,082.49</u>	<u>\$3,048,742.22</u>	<u>\$1,362,391.19</u>
TOTAL OPERATING REVENUE	\$56,002,952.87	\$3,429,183.99	\$59,432,136.86	\$54,441,363.34
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$195,447.53	\$0.00	\$195,447.53	\$365,166.90
PURCHASED POWER	26,259,983.00	0.00	26,259,983.00	24,237,302.60
OTHER POWER SUPPLY	505,820.61	0.00	505,820.61	630,406.86
TRANSMISSION	59,212.46	0.00	59,212.46	94,613.87
DISTRIBUTION	7,293,982.86	0.00	7,293,982.86	7,744,845.47
TELECOMMUNICATIONS	0.00	1,438,503.15	1,438,503.15	1,270,156.35
CUSTOMER ACCOUNTING	1,498,948.85	0.00	1,498,948.85	1,501,700.28
CUSTOMER SERVICE AND INFORMATION	577,951.72	(1,210.80)	576,740.92	448,447.87
ADMINISTRATIVE AND GENERAL	3,143,395.06	60,596.08	3,203,991.14	3,627,576.32
TAXES	3,058,812.62	19,661.88	3,078,474.50	2,881,067.51
DEPRECIATION/AMORTIZATION	5,110,177.47	850,080.48	5,960,257.95	6,059,718.00
TOTAL OPERATING EXPENSES	<u>\$47,703,732.18</u>	<u>\$2,367,630.79</u>	<u>\$50,071,362.97</u>	<u>\$48,861,002.03</u>
OPERATING RATIO	85.18%	69.04%	84.25%	89.75%
<u>NET OPERATING REVENUES</u>				
	\$8,299,220.69	\$1,061,553.20	\$9,360,773.89	\$5,580,361.31
OTHER INCOME	(\$878,708.05)	(\$56,510.57)	(\$935,218.62)	\$1,304,494.60
CONTRIBUTIONS IN AID OF CONSTRUCTION	1,924,294.45	112,491.52	2,036,785.97	1,479,635.22
INTEREST EXPENSE	(2,807,021.42)	(81,399.78)	(2,888,421.20)	(1,548,281.38)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<u>CHANGE IN NET POSITION</u>	<u>\$6,537,785.67</u>	<u>\$1,036,134.37</u>	<u>\$7,573,920.04</u>	<u>\$6,816,209.75</u>
TOTAL NET POSITION, NOVEMBER 1	<u>\$101,420,578.10</u>	<u>\$5,513,378.94</u>	<u>\$106,933,957.04</u>	<u>\$100,117,747.29</u>
<u>TOTAL NET POSITION, OCTOBER 31</u>	<u><u>\$107,958,363.77</u></u>	<u><u>\$6,549,513.31</u></u>	<u><u>\$114,507,877.08</u></u>	<u><u>\$106,933,957.04</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE MONTHS ENDING OCTOBER 31, 2021 AND 2020

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2021	TOTALS 2020
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$1,600,367.26	\$0.00	\$1,600,367.26	\$1,445,735.91
GENERAL SERVICE	1,323,044.71	285,903.25	1,608,947.96	1,505,730.68
INDUSTRIAL	76,014.79	0.00	76,014.79	75,559.11
IRRIGATION AND FROST CONTROL	668,733.03	0.00	668,733.03	621,868.71
STREET LIGHTING	12,787.98	0.00	12,787.98	12,014.72
SALES FOR RESALE	391,636.11	0.00	391,636.11	329,241.95
TOTAL SALES	<u>\$4,072,583.88</u>	<u>\$285,903.25</u>	<u>\$4,358,487.13</u>	<u>\$3,990,151.08</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$0.00	\$0.00	\$0.00	\$0.00
MISCELLANEOUS SERVICE REVENUE	1,498.00	3,180.99	4,678.99	3,105.50
RENTS	0.00	0.00	0.00	0.00
OTHER OPERATING REVENUE	430,768.81	0.00	430,768.81	56,754.54
TOTAL OTHER REVENUE	<u>\$432,266.81</u>	<u>\$3,180.99</u>	<u>\$435,447.80</u>	<u>\$59,860.04</u>
TOTAL OPERATING REVENUE	<u>\$4,504,850.69</u>	<u>\$289,084.24</u>	<u>\$4,793,934.93</u>	<u>\$4,050,011.12</u>
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$8,828.11	\$0.00	\$8,828.11	\$19,012.88
PURCHASED POWER	1,964,731.97	0.00	1,964,731.97	2,109,538.90
OTHER POWER SUPPLY	36,876.18	0.00	36,876.18	44,241.74
TRANSMISSION	3,606.00	0.00	3,606.00	6,847.44
DISTRIBUTION	462,181.20	0.00	462,181.20	584,760.00
TELECOMMUNICATIONS	0.00	113,568.28	113,568.28	95,859.48
CUSTOMER ACCOUNTING	122,271.33	0.00	122,271.33	127,486.80
CUSTOMER SERVICE AND INFORMATION	58,101.30	0.00	58,101.30	(133,086.58)
ADMINISTRATIVE AND GENERAL	406,776.17	4,336.94	411,113.11	356,743.18
TAXES	229,998.94	1,742.19	231,741.13	211,844.60
DEPRECIATION/AMORTIZATION	424,460.54	70,699.50	495,160.04	497,477.04
TOTAL OPERATING EXPENSES	<u>\$3,717,831.74</u>	<u>\$190,346.91</u>	<u>\$3,908,178.65</u>	<u>\$3,920,725.48</u>
OPERATING RATIO	82.53%	65.84%	81.52%	96.81%
<u>NET OPERATING REVENUES</u>	<u>\$787,018.95</u>	<u>\$98,737.33</u>	<u>\$885,756.28</u>	<u>\$129,285.64</u>
OTHER INCOME	\$199,210.60	\$0.00	\$199,210.60	\$0.00
INTEREST INCOME	4,887.08	551.88	5,438.96	6,918.38
GAIN/LOSS ON DISPOSITION OF PROPERTY	(10,877.74)	0.00	(10,877.74)	(3,218.56)
GRANT REVENUE	0.00	0.00	0.00	0.00
CONTRIBUTIONS IN AID OF CONSTRUCTION	127,213.67	14,529.74	141,743.41	130,523.83
INTEREST EXPENSE	(208,093.80)	(4,199.25)	(212,293.05)	(127,071.19)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<u>CHANGE IN NET POSITION</u>	<u><u>\$899,358.76</u></u>	<u><u>\$109,619.70</u></u>	<u><u>\$1,008,978.46</u></u>	<u><u>\$136,438.10</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF OCTOBER 31, 2021 AND 2020

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2021	TOTALS 2020
<u>CURRENT AND ACCRUED ASSETS</u>				
REVENUE FUND & DEPOSITORIES	\$16,481,717.28	\$0.00	\$16,481,717.28	\$10,135,980.01
WORKING FUNDS & PETTY CASH	19,050.00	0.00	19,050.00	20,250.00
TEMPORARY CASH INVESTMENTS	2,043,036.79	0.00	2,043,036.79	957,024.12
ACCOUNTS RECEIVABLE	2,676,964.05	188,292.55	2,865,256.60	2,204,021.96
MATERIALS AND SUPPLIES	3,443,441.39	0.00	3,443,441.39	3,345,460.90
STORES EXPENSE-UNDISTRIBUTED	(344,073.09)	0.00	(344,073.09)	(16,653.06)
PREPAYMENTS	95,713.93	0.00	95,713.93	97,128.16
ACCRUED UTILITY REVENUES	2,971,024.51	0.00	2,971,024.51	2,826,135.80
TOTAL CURRENT AND ACCRUED ASSETS	<u>\$27,386,874.86</u>	<u>\$188,292.55</u>	<u>\$27,575,167.41</u>	<u>\$19,569,347.89</u>
<u>RESTRICTED ASSETS</u>				
BOND SINKING FUNDS	\$2,417,115.60	\$190,095.37	\$2,607,210.97	\$2,431,776.05
COMPENSATED ABSENCES	2,000,000.00	0.00	2,000,000.00	2,000,000.00
OTHER SPECIAL FUNDS	5,574,258.99	0.00	5,574,258.99	5,812,513.33
DEBT SERVICE RESERVE FUNDS	1,571,540.36	0.00	1,571,540.36	1,944,500.36
BOND CONSTRUCTION FUNDS	22,970,346.63	0.00	22,970,346.63	0.00
CUSTOMER DEPOSITS	700,000.00	0.00	700,000.00	700,000.00
TOTAL RESTRICTED ASSETS	<u>\$35,233,261.58</u>	<u>\$190,095.37</u>	<u>\$35,423,356.95</u>	<u>\$12,888,789.74</u>
<u>NONCURRENT ASSETS</u>				
<u>UTILITY PLANT</u>				
PLANT IN SERVICE	\$191,814,491.12	\$15,794,716.63	\$207,609,207.75	\$201,633,182.34
CONSTRUCTION WORK IN PROGRESS	17,109,533.13	406,331.98	17,515,865.11	8,820,163.97
LESS: PROVISION FOR RETIREMENT	(90,649,864.64)	(9,653,983.86)	(100,303,848.50)	(94,120,939.85)
TOTAL UTILITY PLANT	<u>\$118,274,159.61</u>	<u>\$6,547,064.75</u>	<u>\$124,821,224.36</u>	<u>\$116,332,406.46</u>
<u>OTHER ASSETS & DEFERRALS</u>				
INVESTMENT IN ASSOCIATED COMPANIES	\$0.00	\$0.00	\$0.00	\$0.00
ELECTRIC INVESTMENT IN TELECOM	0.00	0.00	0.00	44,188.00
NOTES RECEIVABLE	45,160.59	0.00	45,160.59	108,981.43
DEFERRED OUTFLOWS - DRS PENSION	1,081,739.00	0.00	1,081,739.00	861,945.00
UNAMORTIZED LOSS ON REACQUIRED DEBT	33,241.43	0.00	33,241.43	108,186.95
CLEARING ACCOUNTS	(2,155,332.43)	2,230,194.69	74,862.26	35,415.33
TOTAL OTHER ASSETS & DEFERRALS	<u>(\$995,191.41)</u>	<u>\$2,230,194.69</u>	<u>\$1,235,003.28</u>	<u>\$1,158,716.71</u>
<u>TOTAL ASSETS</u>	<u><u>\$179,899,104.64</u></u>	<u><u>\$9,155,647.36</u></u>	<u><u>\$189,054,752.00</u></u>	<u><u>\$149,949,260.80</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF OCTOBER 31, 2021 AND 2020

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2021	TOTALS 2020
<u>CURRENT AND ACCRUED LIABILITIES</u>				
WARRANTS OUTSTANDING	\$987,565.25	\$0.00	\$987,565.25	\$994,011.83
ACCOUNTS PAYABLE	1,636,195.07	0.00	1,636,195.07	1,820,762.10
TAXES ACCRUED	1,079,704.74	11,568.15	1,091,272.89	939,138.71
SHORT TERM DEBT	0.00	0.00	0.00	2,300,000.00
MISCELLANEOUS ACCRUED LIABILITIES	(1,453.38)	0.00	(1,453.38)	98,287.24
TOTAL CURRENT AND ACCRUED LIABILITIES	<u>\$3,702,011.68</u>	<u>\$11,568.15</u>	<u>\$3,713,579.83</u>	<u>\$6,152,199.88</u>
<u>PAYABLES FROM RESTRICTED ASSETS</u>				
CURRENT PORTION OF LONG TERM DEBT	\$1,464,800.69	\$185,000.00	\$1,649,800.69	\$2,032,277.25
INTEREST ON LONG TERM DEBT	1,074,381.40	20,512.00	1,094,893.40	568,860.05
CUSTOMER DEPOSITS	579,515.57	3,000.00	582,515.57	634,165.08
COMPENSATED ABSENCES	2,094,740.17	0.00	2,094,740.17	2,255,745.57
TOTAL PAYABLES FROM RESTRICTED ASSETS	<u>\$5,213,437.83</u>	<u>\$208,512.00</u>	<u>\$5,421,949.83</u>	<u>\$5,491,047.95</u>
<u>NONCURRENT LIABILITIES</u>				
REVENUE BONDS	\$54,335,327.06	\$2,400,000.00	\$56,735,327.06	\$23,615,127.75
COMMUNICATIONS ADVANCE FROM ELECTRIC	0.00	0.00	0.00	44,188.00
OTHER LONG TERM DEBT	0.00	0.00	0.00	2,539,010.94
UNAMORTIZED PREM/DISC ON LONG TERM DEBT	4,727,601.30	(13,946.10)	4,713,655.20	275,859.24
NET PENSION LIABILITY	2,903,355.00	0.00	2,903,355.00	2,964,405.00
TOTAL NONCURRENT LIABILITIES	<u>\$61,966,283.36</u>	<u>\$2,386,053.90</u>	<u>\$64,352,337.26</u>	<u>\$29,438,590.93</u>
<u>OTHER LIABILITIES & DEFERRALS</u>				
DEFERRED INFLOWS - DRS PENSION	\$1,059,008.00	\$0.00	\$1,059,008.00	\$1,933,465.00
TOTAL OTHER LIABILITIES & DEFERRALS	<u>\$1,059,008.00</u>	<u>\$0.00</u>	<u>\$1,059,008.00</u>	<u>\$1,933,465.00</u>
TOTAL LIABILITIES	<u>\$71,940,740.87</u>	<u>\$2,606,134.05</u>	<u>\$74,546,874.92</u>	<u>\$43,015,303.76</u>
<u>NET POSITION</u>				
INVESTED IN CAPITAL ASSETS, NET OF DEBT	\$57,779,671.99	\$3,976,010.85	\$61,755,682.84	\$85,678,318.23
RESTRICTED FOR CAPITAL CONSTRUCTION	22,970,346.63	0.00	22,970,346.63	0.00
RESTRICTED FOR DEBT SERVICE	2,914,274.56	169,583.37	3,083,857.93	3,807,416.36
RESTRICTED FOR CONTINGENCIES	5,600,003.25	(3,000.00)	5,597,003.25	5,622,602.68
UNRESTRICTED	7,135,667.50	2,406,919.09	9,542,586.59	267,219.93
CONTRIBUTIONS IN AID OF CONSTRUCTION	11,558,399.84	0.00	11,558,399.84	11,558,399.84
TOTAL NET POSITION	<u>\$107,958,363.77</u>	<u>\$6,549,513.31</u>	<u>\$114,507,877.08</u>	<u>\$106,933,957.04</u>
<u>TOTAL LIABILITIES AND NET POSITION</u>	<u>\$179,899,104.64</u>	<u>\$9,155,647.36</u>	<u>\$189,054,752.00</u>	<u>\$149,949,260.80</u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
OKANOGAN, WASHINGTON**

COMPARATIVE DATA - OCTOBER 31, 2021

	Current Month		12-Month Period Ending This Month		Variance		Average Cost Per K k	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
POWER PURCHASED-KWH								
Bonneville Power Admin.	29,696,000	30,744,000	399,275,000	401,104,000	(1,829,000)	(21,582,000)	4.01 ¢	4.05 ¢
Wells Dam Power	18,701,000	21,133,000	312,286,000	368,220,000	(55,934,000)	74,722,000	1.81	1.14
Nine Canyon	3,672,000	4,021,000	39,500,000	37,193,000	2,307,000	2,057,000	7.54	7.99
Other	0	3,305,000	19,936,000	26,932,000	(6,996,000)	(23,788,000)	8.12	3.14
TOTAL POWER PURCHASED	52,069,000	59,203,000	770,997,000	833,449,000	(62,452,000)	31,409,000	3.41 ¢	2.91 ¢
POWER SALES - KWH								
Residential	15,744,335	14,672,665	304,201,681	290,561,799	13,639,882	(4,718,401)	8.49 ¢	8.31 ¢
General Service	17,455,608	16,533,897	228,634,192	221,793,725	6,840,467	(540,758)	7.38	7.26
Industrial	1,192,530	1,198,880	14,724,380	14,342,110	382,270	974,090	6.36	6.29
Irrigation & Frost Control	9,850,511	9,328,781	74,476,003	69,362,987	5,113,016	6,903,418	6.74	6.61
Street Lighting	30,819	30,774	372,414	371,494	920	(1,887)	40.17	38.54
Sales for Resale	6,177,000	11,646,000	120,699,000	203,295,000	(82,596,000)	53,939,000	3.47	2.00
TOTAL POWER SALES	50,450,803	53,410,997	743,107,670	799,727,115	(56,619,445)	56,555,462	7.13 ¢	6.25 ¢
RETAIL SALES - KWH	44,273,803	41,764,997	622,408,670	596,432,115	25,976,555	2,616,462	7.84 ¢	7.69 ¢
ACTIVE ACCOUNTS								
Residential	17,832	17,547						
General Service	2,612	2,576						
Industrial	2	2						
Irrigation & Frost Control	1,329	1,334						
Street Lighting	20	20						
Sales for Resale	1	4						
TOTAL	21,796	21,483						
BROADBAND END USERS								
						This Year	Last Year	
Fiber						635	535	
Motorola-Wireless							-	
Cambium-Wireless						2,771	2,186	
New System/WiFi						462	858	
TOTAL						3,868	3,579	

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
MONTHLY BUDGET SUMMARY OCTOBER 31, 2021**

PERCENT OF YEAR COMPLETE 83.33%

CODE	DESCRIPTION	ELECTRIC			BROADBAND			TOTALS		
		BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT
REVENUE										
001	Sales - Retail	48,004,894	40,303,007	83.96%		0	0.00%	48,004,894	40,303,007	83.96%
002	Sales - Wholesale	2,863,000	3,278,217	114.50%	3,250,000	2,874,676	88.45%	6,113,000	6,152,893	100.65%
003	Interest	100,000	70,781	70.78%		0	0.00%	100,000	70,781	70.78%
004	Miscellaneous	1,264,000	2,255,380	178.43%	1,400	6,329	452.09%	1,265,400	2,261,710	178.73%
005	Rental Income	110,000	130,506	118.64%		0	0.00%	110,000	130,506	118.64%
006	Construction Contributions	1,005,000	2,131,651	212.10%	41,000	112,492	274.37%	1,046,000	2,244,142	214.55%
007	Grant Proceeds	200,000	726,064	363.03%		0	0.00%	200,000	726,064	363.03%
	Total Revenue	53,546,894	48,895,605	91.31%	3,292,400	2,993,497	90.92%	56,839,294	51,889,102	91.29%
EXPENDITURES										
010	Wages	9,018,900	6,648,201	73.71%	544,210	637,934	117.22%	9,563,110	7,286,135	76.19%
011	Benefits	4,196,300	2,791,914	66.53%	250,300	265,913	106.24%	4,446,600	3,057,827	68.77%
020	Travel	89,850	16,842	18.74%	9,000	1,938	21.53%	98,850	18,780	19.00%
021	Tuition	133,500	50,146	37.56%	18,000	0	0.00%	151,500	50,146	33.10%
030	Transportation	847,900	703,385	82.96%	67,100	51,956	77.43%	915,000	755,340	82.55%
040	Insurance	363,000	291,902	80.41%		0	0.00%	363,000	291,902	80.41%
050	Utilities	93,000	74,045	79.62%		0	0.00%	93,000	74,045	79.62%
060	Postage, Printing and Stationery	177,000	114,607	64.75%	800	134	16.71%	177,800	114,741	64.53%
070	Advertising	20,900	7,550	36.12%	1,000	0	0.00%	21,900	7,550	34.48%
071	Conservation Expenditures	435,000	420,131	96.58%		0	0.00%	435,000	420,131	96.58%
080	Misc. Contractual Services	2,915,570	1,471,117	50.46%	159,200	48,210	30.28%	3,074,770	1,519,327	49.41%
081	Legal Services	258,700	182,274	70.46%	2,500	551	22.05%	261,200	182,825	69.99%
082	Maintenance Contracts	214,700	121,886	56.77%	101,100	133,468	132.02%	315,800	255,354	80.86%
083	Software Licenses and Support	408,700	306,287	74.94%	47,200	41,252	87.40%	455,900	347,539	76.23%
084	Permits and Fees	11,150	3,942	35.35%	68,700	24,634	35.86%	79,850	28,576	35.79%
085	Rents and Leases	77,500	54,037	69.73%	69,500	64,792	93.23%	147,000	118,829	80.84%
090	Materials and Supplies	600,100	434,946	72.48%	84,200	145,138	172.37%	684,300	580,083	84.77%
091	Small Tools (under \$5,000)	101,750	84,107	82.66%	2,000	6,018	300.89%	103,750	90,125	86.87%
092	Miscellaneous	97,800	30,841	31.53%		0	0.00%	97,800	30,841	31.53%
099	Unforeseen Operating Contingency	250,000	13,029	5.21%		0	0.00%	250,000	13,029	5.21%
120	Purchased Power	24,280,200	21,725,486	89.48%		0	0.00%	24,280,200	21,725,486	89.48%
210	Taxes	2,898,000	2,530,436	87.32%	16,500	16,843	102.08%	2,914,500	2,547,279	87.40%
	Total Expenditures	47,489,520	38,077,111	80.18%	1,441,310	1,438,779	99.82%	48,930,830	39,515,890	80.76%
DEBT SERVICE										
810	Debt Service - Principal	2,094,800	1,325,667	63.28%	185,000	154,167	83.33%	2,279,800	1,479,834	64.91%
811	Debt Service - Interest	2,650,400	2,119,579	79.97%	50,870	39,030	76.72%	2,701,270	2,158,608	79.91%
	Total Debt Service	4,745,200	3,445,246	72.60%	235,870	193,196	81.91%	4,981,070	3,638,442	73.05%
2020 BOND CONSTRUCTION FUND										
		34,777,058	11,806,711	33.95%				34,777,058	11,806,711	33.95%
AVAILABLE FOR CAPITAL OUTLAY		36,089,232	19,179,959	53.15%	1,615,220	1,361,521	84.29%	37,704,452	20,541,481	54.48%
CAPITAL OUTLAY										
581	Capital - Contractual Services	19,703,900	5,110,331	25.94%		37,929	0.00%	19,703,900	5,148,261	26.13%
591	Capital - Materials and Supplies	12,489,200	6,427,783	51.47%	1,329,100	379,409	28.55%	13,818,300	6,807,192	49.26%
592	Capital - Meter Purchases	185,000	114,468	61.87%		0	0.00%	185,000	114,468	61.87%
593	Capital - Transformer Purchases	450,000	484,776	107.73%		0	0.00%	450,000	484,776	107.73%
711	Capital - Buildings	195,000	32,563	16.70%		0	0.00%	195,000	32,563	16.70%
712	Capital - Equipment (Over \$5,000)	84,000	72,541	86.36%	40,000	21,423	53.56%	124,000	93,964	75.78%
713	Capital - Vehicles	595,600	(51,848)	-8.71%		0	0.00%	595,600	(51,848)	-8.71%
901	Unforeseen Capital Contingencies	250,000	1,294	0.52%		0	0.00%	250,000	1,294	0.52%
	Total Capital Outlay	33,952,700	12,191,908	35.91%	1,369,100	438,762	32.05%	35,321,800	12,630,670	35.76%
RESERVES/DEBT		2,136,532	6,988,051	327.07%	246,120	922,760	374.92%	2,382,652	7,910,811	332.02%

October 31, 2021

The following is an explanation of fund balances established by resolution for the payment of ordinary and extraordinary operating expenses and the establishment of reserves against contingent and/or unforeseen liabilities. The fund descriptions and balances are as follow:

OTHER INVESTMENTS AND FUNDS:

Sinking Funds -	Bond Principal and Interest Investments		\$2,607,210.97
Other Special Funds -	2010 Debt Service Reserve Account	\$1,571,540.36	
	2020 Bond Construction Fund	\$22,970,346.63	
	Customer Deposit Reserve Fund	700,000.00	
	Employee Annual Leave	2,000,000.00	
	Vehicle Replacement Fund	1,000,000.00	
	Rate Stabilization Fund	<u>4,574,258.99</u>	\$32,816,145.98
Revenue Fund - Less Warrants Outstanding		\$15,390,023.75	
Temporary Cash Investments		2,043,036.79	
			<u>\$17,433,060.54</u>
Total Investments and Funds			<u><u>\$52,856,417.49</u></u>