

# FINANCIAL and STATISTICAL REPORT for JUNE 2021



PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

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**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED**  
**FOR THE TWELVE CONSECUTIVE MONTH PERIODS ENDING JUNE 30, 2021 AND 2020**

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2021	TOTALS 2019
<b><u>OPERATING REVENUE</u></b>				
RESIDENTIAL	\$25,082,748.40	\$0.00	\$25,082,748.40	\$24,000,824.83
GENERAL SERVICE	16,358,641.57	3,326,194.50	19,684,836.07	19,103,317.79
INDUSTRIAL	916,805.21	0.00	916,805.21	885,127.37
IRRIGATION AND FROST CONTROL	4,672,595.61	0.00	4,672,595.61	4,357,151.96
STREET LIGHTING	146,338.25	0.00	146,338.25	143,127.24
SALES FOR RESALE	4,308,104.67	0.00	4,308,104.67	3,743,578.15
TOTAL SALES	<u>\$51,485,233.71</u>	<u>\$3,326,194.50</u>	<u>\$54,811,428.21</u>	<u>\$52,233,127.34</u>
<b><u>OTHER OPERATING REVENUE</u></b>				
CARRYING CHARGES	\$0.00	\$0.00	\$0.00	\$93,551.88
MISCELLANEOUS SERVICE REVENUE	25,684.00	14,163.00	39,847.00	118,208.50
RENTS	111,601.80	0.00	111,601.80	109,280.28
OTHER OPERATING REVENUE	2,069,093.24	0.00	2,069,093.24	1,447,827.69
TOTAL OTHER REVENUE	<u>\$2,206,379.04</u>	<u>\$14,163.00</u>	<u>\$2,220,542.04</u>	<u>\$1,768,868.35</u>
TOTAL OPERATING REVENUE	<u>\$53,691,612.75</u>	<u>\$3,340,357.50</u>	<u>\$57,031,970.25</u>	<u>\$54,001,995.69</u>
<b><u>OPERATING EXPENSES</u></b>				
PRODUCTION	\$211,571.60	\$0.00	\$211,571.60	\$808,116.72
PURCHASED POWER	25,629,977.71	0.00	25,629,977.71	24,676,816.99
OTHER POWER SUPPLY	535,577.50	0.00	535,577.50	708,641.31
TRANSMISSION	63,594.92	0.00	63,594.92	149,906.04
DISTRIBUTION	7,611,714.44	0.00	7,611,714.44	7,582,992.95
TELECOMMUNICATIONS	0.00	1,386,900.05	1,386,900.05	1,218,105.44
CUSTOMER ACCOUNTING	1,527,000.00	0.00	1,527,000.00	1,521,246.03
CUSTOMER SERVICE AND INFORMATION	410,869.89	319.40	411,189.29	460,865.17
ADMINISTRATIVE AND GENERAL	3,339,886.09	63,485.08	3,403,371.17	3,730,251.03
TAXES	2,970,684.97	18,425.38	2,989,110.35	2,853,948.78
DEPRECIATION/AMORTIZATION	5,101,157.13	854,441.46	5,955,598.59	6,344,868.02
TOTAL OPERATING EXPENSES	<u>\$47,402,034.25</u>	<u>\$2,323,571.37</u>	<u>\$49,725,605.62</u>	<u>\$50,055,758.48</u>
OPERATING RATIO	88.29%	69.56%	87.19%	92.69%
<b><u>NET OPERATING REVENUES</u></b>				
	\$6,289,578.50	\$1,016,786.13	\$7,306,364.63	\$3,946,237.21
OTHER INCOME	(\$850,503.55)	(\$57,351.04)	(\$907,854.59)	\$1,423,761.33
CONTRIBUTIONS IN AID OF CONSTRUCTION	1,973,494.76	87,671.43	2,061,166.19	1,055,353.52
INTEREST EXPENSE	(2,468,515.39)	(94,718.61)	(2,563,234.00)	(1,560,451.78)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<b><u>CHANGE IN NET POSITION</u></b>	<u>\$4,944,054.32</u>	<u>\$952,387.91</u>	<u>\$5,896,442.23</u>	<u>\$4,864,900.28</u>
TOTAL NET POSITION, JULY 1	<u>\$100,108,107.38</u>	<u>\$5,199,449.86</u>	<u>\$105,307,557.24</u>	<u>\$100,442,656.96</u>
<b><u>TOTAL NET POSITION, JUNE 30</u></b>	<u>\$105,052,161.70</u>	<u>\$6,151,837.77</u>	<u>\$111,203,999.47</u>	<u>\$105,307,557.24</u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED**  
**FOR THE MONTHS ENDING JUNE 30, 2021 AND 2020**

	<b>ELECTRIC SYSTEM</b>	<b>COMMUNICATIONS SYSTEM</b>	<b>TOTALS 2021</b>	<b>TOTALS 2020</b>
<b><u>OPERATING REVENUE</u></b>				
RESIDENTIAL	\$1,575,410.53	\$0.00	\$1,575,410.53	\$1,434,048.14
GENERAL SERVICE	1,159,238.66	287,750.75	1,446,989.41	1,298,225.57
INDUSTRIAL	76,297.75	0.00	76,297.75	75,570.51
IRRIGATION AND FROST CONTROL	790,829.33	0.00	790,829.33	680,133.28
STREET LIGHTING	12,787.98	0.00	12,787.98	12,014.72
SALES FOR RESALE	56,464.14	0.00	56,464.14	58,485.80
TOTAL SALES	<u>\$3,671,028.39</u>	<u>\$287,750.75</u>	<u>\$3,958,779.14</u>	<u>\$3,558,478.02</u>
<b><u>OTHER OPERATING REVENUE</u></b>				
CARRYING CHARGES	\$0.00	\$0.00	\$0.00	\$0.00
MISCELLANEOUS SERVICE REVENUE	2,741.00	650.00	3,391.00	2,577.00
RENTS	0.00	0.00	0.00	0.00
OTHER OPERATING REVENUE	256,883.02	0.00	256,883.02	86,011.50
TOTAL OTHER REVENUE	<u>\$259,624.02</u>	<u>\$650.00</u>	<u>\$260,274.02</u>	<u>\$88,588.50</u>
TOTAL OPERATING REVENUE	<u>\$3,930,652.41</u>	<u>\$288,400.75</u>	<u>\$4,219,053.16</u>	<u>\$3,647,066.52</u>
<b><u>OPERATING EXPENSES</u></b>				
PRODUCTION	\$13,073.31	\$0.00	\$13,073.31	\$14,406.54
PURCHASED POWER	2,465,415.36	0.00	2,465,415.36	1,675,938.91
OTHER POWER SUPPLY	40,393.63	0.00	40,393.63	48,848.44
TRANSMISSION	4,188.57	0.00	4,188.57	6,800.15
DISTRIBUTION	594,617.55	0.00	594,617.55	581,012.92
TELECOMMUNICATIONS	0.00	83,307.32	83,307.32	126,832.10
CUSTOMER ACCOUNTING	130,535.65	0.00	130,535.65	126,576.30
CUSTOMER SERVICE AND INFORMATION	(83,096.73)	28.66	(83,068.07)	30,928.66
ADMINISTRATIVE AND GENERAL	357,045.99	4,843.83	361,889.82	351,089.09
TAXES	231,986.60	1,659.13	233,645.73	205,391.06
DEPRECIATION/AMORTIZATION	426,510.25	69,903.55	496,413.80	489,978.43
TOTAL OPERATING EXPENSES	<u>\$4,180,670.18</u>	<u>\$159,742.49</u>	<u>\$4,340,412.67</u>	<u>\$3,657,802.60</u>
OPERATING RATIO	106.36%	55.39%	102.88%	100.29%
<b><u>NET OPERATING REVENUES</u></b>	<u>(\$250,017.77)</u>	<u>\$128,658.26</u>	<u>(\$121,359.51)</u>	<u>(\$10,736.08)</u>
OTHER INCOME	\$0.00	\$0.00	\$0.00	\$204,815.41
INTEREST INCOME	6,142.87	433.85	6,576.72	80,319.96
GAIN/LOSS ON DISPOSITION OF PROPERTY	0.00	556.75	556.75	0.00
GRANT REVENUE	2,355.61	0.00	2,355.61	0.00
CONTRIBUTIONS IN AID OF CONSTRUCTION	299,890.07	11,874.19	311,764.26	198,730.20
INTEREST EXPENSE	(207,975.77)	(4,199.25)	(212,175.02)	(127,469.42)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<b><u>CHANGE IN NET POSITION</u></b>	<u>(\$149,604.99)</u>	<u>\$137,323.80</u>	<u>(\$12,281.19)</u>	<u>\$345,660.07</u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF NET POSITION - COMBINED**  
**AS OF JUNE 30, 2021 AND 2020**

	<b>ELECTRIC SYSTEM</b>	<b>COMMUNICATIONS SYSTEM</b>	<b>TOTALS 2021</b>	<b>TOTALS 2020</b>
<b><u>CURRENT AND ACCRUED ASSETS</u></b>				
REVENUE FUND & DEPOSITORIES	\$12,388,301.58	\$0.00	\$12,388,301.58	\$11,400,758.16
WORKING FUNDS & PETTY CASH	19,050.00	0.00	19,050.00	20,250.00
TEMPORARY CASH INVESTMENTS	1,968,885.08	0.00	1,968,885.08	1,089,536.16
ACCOUNTS RECEIVABLE	2,400,032.89	175,711.67	2,575,744.56	1,878,141.65
MATERIALS AND SUPPLIES	3,787,435.24	0.00	3,787,435.24	3,091,272.72
STORES EXPENSE-UNDISTRIBUTED	(102,268.85)	0.00	(102,268.85)	114,515.37
PREPAYMENTS	149,873.91	0.00	149,873.91	123,062.16
ACCRUED UTILITY REVENUES	2,971,024.51	0.00	2,971,024.51	2,826,135.80
TOTAL CURRENT AND ACCRUED ASSETS	<u>\$23,582,334.36</u>	<u>\$175,711.67</u>	<u>\$23,758,046.03</u>	<u>\$20,543,672.02</u>
<b><u>RESTRICTED ASSETS</u></b>				
BOND SINKING FUNDS	\$1,069,343.60	\$112,019.09	\$1,181,362.69	\$1,299,264.01
COMPENSATED ABSENCES	2,000,000.00	0.00	2,000,000.00	2,000,000.00
OTHER SPECIAL FUNDS	5,400,839.93	0.00	5,400,839.93	4,300,000.00
DEBT SERVICE RESERVE FUNDS	1,571,540.36	0.00	1,571,540.36	1,944,500.36
BOND CONSTRUCTION FUNDS	30,976,387.63	0.00	30,976,387.63	0.00
CUSTOMER DEPOSITS	700,000.00	0.00	700,000.00	700,000.00
TOTAL RESTRICTED ASSETS	<u>\$41,718,111.52</u>	<u>\$112,019.09</u>	<u>\$41,830,130.61</u>	<u>\$10,243,764.37</u>
<b><u>NONCURRENT ASSETS</u></b>				
<b><u>UTILITY PLANT</u></b>				
PLANT IN SERVICE	\$190,614,724.10	\$15,987,633.59	\$206,602,357.69	\$200,850,613.71
CONSTRUCTION WORK IN PROGRESS	10,417,030.29	353,553.18	10,770,583.47	3,968,523.35
LESS: PROVISION FOR RETIREMENT	(89,321,090.04)	(9,737,478.52)	(99,058,568.56)	(92,609,868.35)
TOTAL UTILITY PLANT	<u>\$111,710,664.35</u>	<u>\$6,603,708.25</u>	<u>\$118,314,372.60</u>	<u>\$112,209,268.71</u>
<b><u>OTHER ASSETS &amp; DEFERRALS</u></b>				
INVESTMENT IN ASSOCIATED COMPANIES	\$0.00	\$0.00	\$0.00	\$0.00
ELECTRIC INVESTMENT IN TELECOM	0.00	0.00	0.00	132,564.00
NOTES RECEIVABLE	62,777.30	0.00	62,777.30	136,745.91
DEFERRED OUTFLOWS - DRS PENSION	1,081,739.00	0.00	1,081,739.00	861,945.00
UNAMORTIZED LOSS ON REACQUIRED DEBT	58,223.27	0.00	58,223.27	133,168.79
CLEARING ACCOUNTS	(1,791,513.44)	1,847,945.31	56,431.87	69,959.44
TOTAL OTHER ASSETS & DEFERRALS	<u>(\$588,773.87)</u>	<u>\$1,847,945.31</u>	<u>\$1,259,171.44</u>	<u>\$1,334,383.14</u>
<b><u>TOTAL ASSETS</u></b>	<u><u>\$176,422,336.36</u></u>	<u><u>\$8,739,384.32</u></u>	<u><u>\$185,161,720.68</u></u>	<u><u>\$144,331,088.24</u></u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF NET POSITION - COMBINED**  
**AS OF JUNE 30, 2021 AND 2020**

	<b>ELECTRIC SYSTEM</b>	<b>COMMUNICATIONS SYSTEM</b>	<b>TOTALS 2021</b>	<b>TOTALS 2020</b>
<b><u>CURRENT AND ACCRUED LIABILITIES</u></b>				
WARRANTS OUTSTANDING	\$632,570.84	\$0.00	\$632,570.84	\$120,471.56
ACCOUNTS PAYABLE	2,155,853.70	0.00	2,155,853.70	1,487,390.98
TAXES ACCRUED	758,772.74	5,777.65	764,550.39	698,369.41
MISCELLANEOUS ACCRUED LIABILITIES	<u>98,547.75</u>	<u>0.00</u>	<u>98,547.75</u>	<u>110,764.61</u>
TOTAL CURRENT AND ACCRUED LIABILITIES	\$3,645,745.03	\$5,777.65	\$3,651,522.68	\$2,416,996.56
<b><u>PAYABLES FROM RESTRICTED ASSETS</u></b>				
CURRENT PORTION OF LONG TERM DEBT	\$1,464,800.69	\$185,000.00	\$1,649,800.69	\$2,032,277.25
INTEREST ON LONG TERM DEBT	214,876.28	4,102.40	218,978.68	113,772.01
CUSTOMER DEPOSITS	612,217.92	7,000.00	619,217.92	687,759.06
COMPENSATED ABSENCES	<u>2,352,924.10</u>	<u>0.00</u>	<u>2,352,924.10</u>	<u>2,255,513.54</u>
TOTAL PAYABLES FROM RESTRICTED ASSETS	\$4,644,818.99	\$196,102.40	\$4,840,921.39	\$5,089,321.86
<b><u>NONCURRENT LIABILITIES</u></b>				
REVENUE BONDS	\$54,335,327.06	\$2,400,000.00	\$56,735,327.06	\$23,615,127.75
COMMUNICATIONS ADVANCE FROM ELECTRIC	0.00	0.00	0.00	132,564.00
OTHER LONG TERM DEBT	0.00	0.00	0.00	2,592,746.75
UNAMORTIZED PREM/DISC ON LONG TERM DEBT	4,781,920.58	(14,333.50)	4,767,587.08	278,904.08
NET PENSION LIABILITY	<u>2,903,355.00</u>	<u>0.00</u>	<u>2,903,355.00</u>	<u>2,964,405.00</u>
TOTAL NONCURRENT LIABILITIES	\$62,020,602.64	\$2,385,666.50	\$64,406,269.14	\$29,583,747.58
<b><u>OTHER LIABILITIES &amp; DEFERRALS</u></b>				
DEFERRED INFLOWS - DRS PENSION	<u>\$1,059,008.00</u>	<u>\$0.00</u>	<u>\$1,059,008.00</u>	<u>\$1,933,465.00</u>
TOTAL OTHER LIABILITIES & DEFERRALS	\$1,059,008.00	\$0.00	\$1,059,008.00	\$1,933,465.00
TOTAL LIABILITIES	\$71,370,174.66	\$2,587,546.55	\$73,957,721.21	\$39,023,531.00
<b><u>NET POSITION</u></b>				
INVESTED IN CAPITAL ASSETS, NET OF DEBT RESTRICTED FOR CAPITAL CONSTRUCTION	\$51,186,839.29	\$4,033,041.75	\$55,219,881.04	\$83,823,381.67
RESTRICTED FOR CAPITAL CONSTRUCTION	30,976,387.63	0.00	30,976,387.63	0.00
RESTRICTED FOR DEBT SERVICE	2,426,007.68	107,916.69	2,533,924.37	3,129,992.36
RESTRICTED FOR CONTINGENCIES	5,135,697.91	(7,000.00)	5,128,697.91	4,056,727.40
UNRESTRICTED	3,768,829.35	2,017,879.33	5,786,708.68	2,739,055.97
CONTRIBUTIONS IN AID OF CONSTRUCTION	<u>11,558,399.84</u>	<u>0.00</u>	<u>11,558,399.84</u>	<u>11,558,399.84</u>
TOTAL NET POSITION	<u>\$105,052,161.70</u>	<u>\$6,151,837.77</u>	<u>\$111,203,999.47</u>	<u>\$105,307,557.24</u>
<b><u>TOTAL LIABILITIES AND NET POSITION</u></b>	<u><u>\$176,422,336.36</u></u>	<u><u>\$8,739,384.32</u></u>	<u><u>\$185,161,720.68</u></u>	<u><u>\$144,331,088.24</u></u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY  
MONTHLY BUDGET SUMMARY JUNE 30, 2021**

**PERCENT OF YEAR COMPLETE 50.00%**

CODE	DESCRIPTION	ELECTRIC			BROADBAND			TOTALS		
		BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT
<b>REVENUE</b>										
001	Sales - Retail	48,004,894	24,102,571	50.21%		0	0.00%	48,004,894	24,102,571	50.21%
002	Sales - Wholesale	2,863,000	2,492,927	87.07%	3,250,000	1,695,440	52.17%	6,113,000	4,188,367	68.52%
003	Interest	100,000	45,758	45.76%		0	0.00%	100,000	45,758	45.76%
004	Miscellaneous	1,264,000	1,475,953	116.77%	1,400	4,304	307.45%	1,265,400	1,480,257	116.98%
005	Rental Income	110,000	20,402	18.55%		0	0.00%	110,000	20,402	18.55%
006	Construction Contributions	1,005,000	1,394,776	138.78%	41,000	65,477	159.70%	1,046,000	1,460,253	139.60%
007	Grant Proceeds	200,000	263,996	132.00%		0	0.00%	200,000	263,996	132.00%
	<b>Total Revenue</b>	<b>53,546,894</b>	<b>29,796,384</b>	<b>55.65%</b>	<b>3,292,400</b>	<b>1,765,221</b>	<b>53.62%</b>	<b>56,839,294</b>	<b>31,561,605</b>	<b>55.53%</b>
<b>EXPENDITURES</b>										
010	Wages	9,018,900	4,150,838	46.02%	544,210	392,086	72.05%	9,563,110	4,542,924	47.50%
011	Benefits	4,196,300	1,748,651	41.67%	250,300	168,214	67.20%	4,446,600	1,916,865	43.11%
020	Travel	89,850	4,967	5.53%	9,000	0	0.00%	98,850	4,967	5.02%
021	Tuition	133,500	23,809	17.83%	18,000	0	0.00%	151,500	23,809	15.72%
030	Transportation	847,900	390,646	46.07%	67,100	35,449	52.83%	915,000	426,094	46.57%
040	Insurance	363,000	175,188	48.26%		0	0.00%	363,000	175,188	48.26%
050	Utilities	93,000	38,715	41.63%		0	0.00%	93,000	38,715	41.63%
060	Postage, Printing and Stationery	177,000	64,745	36.58%	800	16	1.94%	177,800	64,760	36.42%
070	Advertising	20,900	3,609	17.27%	1,000	0	0.00%	21,900	3,609	16.48%
071	Conservation Expenditures	435,000	210,885	48.48%		0	0.00%	435,000	210,885	48.48%
080	Misc. Contractual Services	2,915,570	815,434	27.97%	159,200	18,887	11.86%	3,074,770	834,321	27.13%
081	Legal Services	258,700	102,170	39.49%	2,500	551	22.05%	261,200	102,722	39.33%
082	Maintenance Contracts	214,700	70,281	32.73%	101,100	73,944	73.14%	315,800	144,225	45.67%
083	Software Licenses and Support	408,700	167,623	41.01%	47,200	35,744	75.73%	455,900	203,367	44.61%
084	Permits and Fees	11,150	3,681	33.01%	68,700	14,178	20.64%	79,850	17,859	22.37%
085	Rents and Leases	77,500	34,143	44.06%	69,500	44,987	64.73%	147,000	79,130	53.83%
090	Materials and Supplies	600,100	255,427	42.56%	84,200	56,079	66.60%	684,300	311,506	45.52%
091	Small Tools (under \$5,000)	101,750	50,445	49.58%	2,000	6,018	300.89%	103,750	56,463	54.42%
092	Miscellaneous	97,800	9,120	9.33%		0	0.00%	97,800	9,120	9.33%
099	Unforeseen Operating Contingency	250,000	8,115	3.25%		0	0.00%	250,000	8,115	3.25%
120	Purchased Power	24,280,200	13,645,810	56.20%		0	0.00%	24,280,200	13,645,810	56.20%
210	Taxes	2,898,000	1,525,262	52.63%	16,500	9,727	58.95%	2,914,500	1,534,989	52.67%
	<b>Total Expenditures</b>	<b>47,489,520</b>	<b>23,499,563</b>	<b>49.48%</b>	<b>1,441,310</b>	<b>855,880</b>	<b>59.38%</b>	<b>48,930,830</b>	<b>24,355,443</b>	<b>49.78%</b>
<b>DEBT SERVICE</b>										
810	Debt Service - Principal	2,094,800	837,400	39.98%	185,000	92,500	50.00%	2,279,800	929,900	40.79%
811	Debt Service - Interest	2,650,400	1,287,373	48.57%	50,870	24,271	47.71%	2,701,270	1,311,644	48.56%
	<b>Total Debt Service</b>	<b>4,745,200</b>	<b>2,124,773</b>	<b>44.78%</b>	<b>235,870</b>	<b>116,771</b>	<b>49.51%</b>	<b>4,981,070</b>	<b>2,241,544</b>	<b>45.00%</b>
<b>2020 BOND CONSTRUCTION FUND</b>										
		<b>34,777,058</b>	<b>3,800,670</b>	<b>10.93%</b>				<b>34,777,058</b>	<b>3,800,670</b>	<b>10.93%</b>
<b>AVAILABLE FOR CAPITAL OUTLAY</b>		<b>36,089,232</b>	<b>7,972,719</b>	<b>22.09%</b>	<b>1,615,220</b>	<b>792,570</b>	<b>49.07%</b>	<b>37,704,452</b>	<b>8,765,288</b>	<b>23.25%</b>
<b>CAPITAL OUTLAY</b>										
581	Capital - Contractual Services	19,703,900	1,966,023	9.98%		0	0.00%	19,703,900	1,966,023	9.98%
591	Capital - Materials and Supplies	12,489,200	2,417,136	19.35%	1,329,100	264,679	19.91%	13,818,300	2,681,815	19.41%
592	Capital - Meter Purchases	185,000	4,845	2.62%		0	0.00%	185,000	4,845	2.62%
593	Capital - Transformer Purchases	450,000	440,735	97.94%		0	0.00%	450,000	440,735	97.94%
711	Capital - Buildings	195,000	32,563	16.70%		0	0.00%	195,000	32,563	16.70%
712	Capital - Equipment (Over \$5,000)	84,000	31,887	37.96%	40,000	0	0.00%	124,000	31,887	25.72%
713	Capital - Vehicles	595,600	68,633	11.52%		0	0.00%	595,600	68,633	11.52%
901	Unforeseen Capital Contingencies	250,000	1,294	0.52%		0	0.00%	250,000	1,294	0.52%
	<b>Total Capital Outlay</b>	<b>33,952,700</b>	<b>4,963,115</b>	<b>14.62%</b>	<b>1,369,100</b>	<b>264,679</b>	<b>19.33%</b>	<b>35,321,800</b>	<b>5,227,794</b>	<b>14.80%</b>
<b>RESERVES/DEBT</b>		<b>2,136,532</b>	<b>3,009,604</b>	<b>140.86%</b>	<b>246,120</b>	<b>527,890</b>	<b>214.48%</b>	<b>2,382,652</b>	<b>3,537,494</b>	<b>148.47%</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY  
OKANOGAN, WASHINGTON**

**COMPARATIVE DATA - JUNE 30, 2021**

	Current Month		12-Month Period Ending This Month		Variance		Average Cost Per K k	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
<b>POWER PURCHASED-KWH</b>								
Bonneville Power Admin.	15,232,000	15,232,000	400,323,000	406,765,000	(6,442,000)	(19,008,000)	4.02 ¢	4.12 ¢
Wells Dam Power	28,217,000	42,927,000	337,452,000	334,661,000	2,791,000	38,440,000	1.53	1.17
Nine Canyon	2,311,000	1,484,000	38,235,000	38,440,000	(205,000)	5,973,000	7.79	7.73
Other	6,571,000	2,781,000	25,432,000	32,965,000	(7,533,000)	(12,398,000)	5.47	3.16
<b>TOTAL POWER PURCHASED</b>	<b>52,331,000</b>	<b>62,424,000</b>	<b>801,442,000</b>	<b>812,831,000</b>	<b>(11,389,000)</b>	<b>13,007,000</b>	<b>3.20 ¢</b>	<b>3.04 ¢</b>
<b>POWER SALES - KWH</b>								
Residential	15,388,963	14,480,656	297,861,727	289,000,091	8,861,636	(6,102,244)	8.42 ¢	8.30 ¢
General Service	15,210,371	13,737,620	223,375,755	222,259,773	1,115,982	(1,842,194)	7.32	7.25
Industrial	1,201,420	1,206,500	14,451,330	14,076,680	374,650	571,500	6.34	6.29
Irrigation & Frost Control	10,988,385	9,475,864	70,211,224	65,813,982	4,397,242	49,347	6.66	6.62
Street Lighting	30,819	30,774	369,630	371,257	(1,627)	(2,801)	39.59	38.55
Sales for Resale	0	18,290,000	156,464,000	177,889,000	(21,425,000)	19,697,000	2.75	2.10
<b>TOTAL POWER SALES</b>	<b>42,819,958</b>	<b>57,221,414</b>	<b>762,733,666</b>	<b>769,410,783</b>	<b>(6,677,117)</b>	<b>12,370,608</b>	<b>6.75 ¢</b>	<b>6.40 ¢</b>
<b>RETAIL SALES - KWH</b>	<b>42,819,958</b>	<b>38,931,414</b>	<b>606,269,666</b>	<b>591,521,783</b>	<b>14,747,883</b>	<b>(7,326,392)</b>	<b>7.78 ¢</b>	<b>7.69 ¢</b>
<b>ACTIVE ACCOUNTS</b>								
Residential	17,667	17,471						
General Service	2,599	2,555						
Industrial	2	2						
Irrigation & Frost Control	1,333	1,342						
Street Lighting	20	20						
Sales for Resale	0	5						
<b>TOTAL</b>	<b>21,621</b>	<b>21,395</b>						
<b>BROADBAND END USERS</b>							<b>This Year</b>	<b>Last Year</b>
Fiber							612	501
Motorola-Wireless							-	-
Cambium-Wireless							2,632	1,735
New System/WiFi							481	1,016
<b>TOTAL</b>							<b>3,725</b>	<b>3,252</b>

## June 30, 2021

The following is an explanation of fund balances established by resolution for the payment of ordinary and extraordinary operating expenses and the establishment of reserves against contingent and/or unforeseen liabilities. The fund descriptions and balances are as follow:

### OTHER INVESTMENTS AND FUNDS:

Sinking Funds - Bond Principal and Interest Investments		\$1,181,362.67
Other Special Funds - 2010 Debt Service Reserve Account	\$1,571,540.36	
2020 Bond Construction Fund	\$30,976,387.63	
Customer Deposit Reserve Fund	700,000.00	
Employee Annual Leave	2,000,000.00	
Vehicle Replacement Fund	826,580.94	
Rate Stabilization Fund	<u>4,574,258.99</u>	
Revenue Fund - Less Warrants Outstanding	\$11,574,339.57	11,143,538.60
Temporary Cash Investments	1,968,885.09	
		<u>\$13,543,224.66</u>
Total Investments and Funds		<u><u>\$25,868,125.93</u></u>



**6/30/2021 INVESTMENTS**

**REVENUE FUND**

	<u>INSTITUTION</u>	<u>REFERENCE NO.</u>	<u>PURCHASE DATE</u>	<u>MATURITY DATE</u>	<u># DAYS</u>	<u>%</u>	<u>DAYS/PRD</u>	<u>PRINCIPAL</u>
1	LGIP-REVENUE	01658	OPEN	OPEN	OPEN	0.0755%	360	1,468,885.09
2	WASHINGTON FEDERAL	62761506609	16-Jun-17	OPEN	OPEN	0.050%	365	500,000.00
<b><u>TOTAL REVENUE FUND</u></b>								<b>1,968,885.09</b>

**2020 BOND CONSTRUCTION FUND ACCOUNT**

3	LGIP	01656	OPEN	OPEN	OPEN	0.0753%	360	30,976,387.64
<b><u>TOTAL 2010 BOND CONSTRUCTION FUND</u></b>								<b>30,976,387.64</b>

**CUSTOMER DEPOSIT FUND**

4	WASHINGTON FEDERAL	62764289666	20-May-21	20-May-22	12 MO	0.200%	365	100,000.00
5	UMPQUA BANK	4867465850	07-May-20	07-Nov-21	18 MO	0.250%	360	600,000.00
<b><u>TOTAL CUSTOMER DEPOSIT FUND</u></b>								<b>700,000.00</b>

**EMPLOYEE ANNUAL LEAVE FUND**

6	UMPQUA BANK	4870055144	18-Oct-19	OPEN	OPEN	0.010%	360	600,000.00
7	FHLB BOND	3133EMXM9	31-May-21	27-Apr-23	23 MO	0.125%	365	400,000.00
8	UMPQUA BANK	4863568954	26-Feb-21	26-Feb-22	365	0.100%	365	500,000.00
9	WASHINGTON FEDERAL	62764289674	20-May-21	20-May-22	365	0.200%	365	500,000.00
<b><u>TOTAL EMPLOYEE LEAVE</u></b>								<b>2,000,000.00</b>

**2010 DEBT SERVICE RESERVE ACCOUNT**

10	LGIP	01654	OPEN	OPEN	OPEN	0.0753%	360	1,571,540.36
<b><u>TOTAL 2010 DEBT SERVICE RESERVE</u></b>								<b>1,571,540.36</b>

**RATE STABILIZATION FUND**

11	UMPQUA BANK	9803423442	15-Sep-14	OPEN	OPEN	0.050%	365	1,500,000.00
12	WASHINGTON FEDERAL	62761404342	21-Apr-17	OPEN	OPEN	0.100%	365	789,258.99
13	UMPQUA BANK	4870478015	08-Jul-20	08-Jul-21	365	0.200%	365	2,285,000.00
<b><u>TOTAL RATE STABILIZATION FUND</u></b>								<b>4,574,258.99</b>

**VEHICLE REPLACEMENT FUND**

14	WASHINGTON FEDERAL	62763278496	26-Dec-19	OPEN	OPEN	0.050%	365	826,580.94
<b><u>TOTAL VEHICLE REPLACEMENT RESERVE</u></b>								<b>826,580.94</b>

**BOND PRINCIPAL & INTEREST FUND**

15	LGIP-BOND-2020	01659	OPEN	OPEN	OPEN	0.0755%	360	220,875.37
16	LGIP-BOND-2010	01657	OPEN	OPEN	OPEN	0.0754%	360	506,146.19
17	LGIP-BOND-2016	01665	OPEN	OPEN	OPEN	0.0753%	360	454,341.10
<b><u>TOTAL BOND PRINCIPAL &amp; INTEREST</u></b>								<b>1,181,362.66</b>

## INVESTMENTS

June 30, 2021

Umpqua Bank	Brewster	\$ 5,485,000.00	13%
Washington Federal	Omak	\$ 2,715,839.93	6%
FHLB Bond	Keybank Safekeeping	\$ 400,000.00	1%
Local Government Investment Pool	Olympia	<u>\$ 35,198,175.75</u>	<u>80%</u>
		<u>\$ 43,799,015.68</u>	<u>100.00%</u>