

FINANCIAL and STATISTICAL REPORT for MAY 2021



PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

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PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE TWELVE CONSECUTIVE MONTH PERIODS ENDING MAY 31, 2021 AND 2020

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2021	TOTALS 2020
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$24,941,386.01	\$0.00	\$24,941,386.01	\$23,976,736.51
GENERAL SERVICE	16,233,878.73	3,302,193.50	19,536,072.23	19,108,024.30
INDUSTRIAL	916,077.97	0.00	916,077.97	879,027.23
IRRIGATION AND FROST CONTROL	4,561,899.56	0.00	4,561,899.56	4,301,626.10
STREET LIGHTING	145,564.99	0.00	145,564.99	143,108.52
SALES FOR RESALE	4,310,126.33	0.00	4,310,126.33	3,920,557.60
TOTAL SALES	<u>\$51,108,933.59</u>	<u>\$3,302,193.50</u>	<u>\$54,411,127.09</u>	<u>\$52,329,080.26</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$0.00	\$0.00	\$0.00	\$100,081.60
MISCELLANEOUS SERVICE REVENUE	24,970.00	14,063.00	39,033.00	130,894.13
RENTS	111,601.80	0.00	111,601.80	109,280.28
OTHER OPERATING REVENUE	1,898,221.72	0.00	1,898,221.72	1,418,108.63
TOTAL OTHER REVENUE	<u>\$2,034,793.52</u>	<u>\$14,063.00</u>	<u>\$2,048,856.52</u>	<u>\$1,758,364.64</u>
TOTAL OPERATING REVENUE	<u>\$53,143,727.11</u>	<u>\$3,316,256.50</u>	<u>\$56,459,983.61</u>	<u>\$54,087,444.90</u>
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$212,904.83	\$0.00	\$212,904.83	\$844,248.41
PURCHASED POWER	24,840,501.26	0.00	24,840,501.26	24,861,974.08
OTHER POWER SUPPLY	544,032.31	0.00	544,032.31	763,664.54
TRANSMISSION	66,206.50	0.00	66,206.50	154,411.51
DISTRIBUTION	7,598,109.81	0.00	7,598,109.81	7,603,237.68
TELECOMMUNICATIONS	0.00	1,430,424.83	1,430,424.83	1,177,324.54
CUSTOMER ACCOUNTING	1,523,040.65	0.00	1,523,040.65	1,512,600.45
CUSTOMER SERVICE AND INFORMATION	525,101.56	84.46	525,186.02	439,429.47
ADMINISTRATIVE AND GENERAL	3,328,171.50	64,398.94	3,392,570.44	3,736,128.35
TAXES	2,942,668.24	18,187.44	2,960,855.68	2,847,485.02
DEPRECIATION/AMORTIZATION	5,098,722.81	850,440.41	5,949,163.22	6,418,277.37
TOTAL OPERATING EXPENSES	<u>\$46,679,459.47</u>	<u>\$2,363,536.08</u>	<u>\$49,042,995.55</u>	<u>\$50,358,781.42</u>
OPERATING RATIO	87.84%	71.27%	86.86%	93.11%
<u>NET OPERATING REVENUES</u>				
	\$6,464,267.64	\$952,720.42	\$7,416,988.06	\$3,728,663.48
OTHER INCOME	(\$574,204.10)	(\$58,004.20)	(\$632,208.30)	\$1,731,352.95
CONTRIBUTIONS IN AID OF CONSTRUCTION	1,867,275.06	80,857.07	1,948,132.13	939,244.75
INTEREST EXPENSE	(2,380,133.32)	(98,395.08)	(2,478,528.40)	(1,566,588.96)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<u>CHANGE IN NET POSITION</u>	<u>\$5,377,205.28</u>	<u>\$877,178.21</u>	<u>\$6,254,383.49</u>	<u>\$4,832,672.22</u>
TOTAL NET POSITION, JUNE 1	<u>\$99,824,561.41</u>	<u>\$5,137,335.76</u>	<u>\$104,961,897.17</u>	<u>\$100,129,224.95</u>
<u>TOTAL NET POSITION, MAY 31</u>	<u><u>\$105,201,766.69</u></u>	<u><u>\$6,014,513.97</u></u>	<u><u>\$111,216,280.66</u></u>	<u><u>\$104,961,897.17</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE MONTHS ENDING MAY 31, 2021 AND 2020

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2021	TOTALS 2020
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$1,626,836.85	\$0.00	\$1,626,836.85	\$1,539,236.62
GENERAL SERVICE	1,181,459.06	287,507.25	1,468,966.31	1,337,758.86
INDUSTRIAL	77,980.24	0.00	77,980.24	75,205.07
IRRIGATION AND FROST CONTROL	317,178.82	0.00	317,178.82	372,451.71
STREET LIGHTING	12,787.98	0.00	12,787.98	12,144.79
SALES FOR RESALE	489,624.74	0.00	489,624.74	201,279.00
TOTAL SALES	<u>\$3,705,867.69</u>	<u>\$287,507.25</u>	<u>\$3,993,374.94</u>	<u>\$3,538,076.05</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$0.00	\$0.00	\$0.00	(\$11,771.28)
MISCELLANEOUS SERVICE REVENUE	2,243.00	550.00	2,793.00	(2,751.00)
RENTS	0.00	0.00	0.00	0.00
OTHER OPERATING REVENUE	157,391.96	0.00	157,391.96	73,748.56
TOTAL OTHER REVENUE	<u>\$159,634.96</u>	<u>\$550.00</u>	<u>\$160,184.96</u>	<u>\$59,226.28</u>
TOTAL OPERATING REVENUE	<u>\$3,865,502.65</u>	<u>\$288,057.25</u>	<u>\$4,153,559.90</u>	<u>\$3,597,302.33</u>
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$11,823.21	\$0.00	\$11,823.21	\$23,407.49
PURCHASED POWER	1,815,177.61	0.00	1,815,177.61	1,775,439.91
OTHER POWER SUPPLY	39,636.72	0.00	39,636.72	52,989.83
TRANSMISSION	3,708.29	0.00	3,708.29	3,521.00
DISTRIBUTION	461,261.33	0.00	461,261.33	630,638.04
TELECOMMUNICATIONS	0.00	100,934.22	100,934.22	101,364.48
CUSTOMER ACCOUNTING	116,325.77	0.00	116,325.77	122,939.80
CUSTOMER SERVICE AND INFORMATION	95,775.65	0.00	95,775.65	17,165.94
ADMINISTRATIVE AND GENERAL	348,900.63	5,222.09	354,122.72	338,721.19
TAXES	204,668.33	1,432.58	206,100.91	193,239.75
DEPRECIATION/AMORTIZATION	424,149.30	70,701.60	494,850.90	496,656.15
TOTAL OPERATING EXPENSES	<u>\$3,521,426.84</u>	<u>\$178,290.49</u>	<u>\$3,699,717.33</u>	<u>\$3,756,083.58</u>
OPERATING RATIO	91.10%	61.89%	89.07%	104.41%
<u>NET OPERATING REVENUES</u>				
	<u>\$344,075.81</u>	<u>\$109,766.76</u>	<u>\$453,842.57</u>	<u>(\$158,781.25)</u>
OTHER INCOME	\$205,250.71	\$0.00	\$205,250.71	\$0.00
INTEREST INCOME	8,026.82	391.95	8,418.77	24,277.77
GAIN/LOSS ON DISPOSITION OF PROPERTY	6,885.40	435.00	7,320.40	0.00
GRANT REVENUE	0.00	0.00	0.00	0.00
CONTRIBUTIONS IN AID OF CONSTRUCTION	145,149.79	0.00	145,149.79	112,192.62
INTEREST EXPENSE	(214,009.74)	(4,472.72)	(218,482.46)	(127,281.52)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<u>CHANGE IN NET POSITION</u>	<u><u>\$495,378.79</u></u>	<u><u>\$106,120.99</u></u>	<u><u>\$601,499.78</u></u>	<u><u>(\$149,592.38)</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF MAY 31, 2021 AND 2020

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2021	TOTALS 2020
<u>CURRENT AND ACCRUED ASSETS</u>				
REVENUE FUND & DEPOSITORIES	\$14,697,696.47	\$0.00	\$14,697,696.47	\$8,343,479.29
WORKING FUNDS & PETTY CASH	19,050.00	0.00	19,050.00	20,250.00
TEMPORARY CASH INVESTMENTS	825,347.17	0.00	825,347.17	1,372,664.17
ACCOUNTS RECEIVABLE	3,118,219.19	173,336.17	3,291,555.36	2,293,229.94
MATERIALS AND SUPPLIES	3,630,738.29	0.00	3,630,738.29	3,079,126.48
STORES EXPENSE-UNDISTRIBUTED	(49,872.65)	0.00	(49,872.65)	129,673.64
PREPAYMENTS	179,333.68	0.00	179,333.68	146,530.95
ACCRUED UTILITY REVENUES	2,971,024.51	0.00	2,971,024.51	2,826,135.80
TOTAL CURRENT AND ACCRUED ASSETS	<u>\$25,391,536.66</u>	<u>\$173,336.17</u>	<u>\$25,564,872.83</u>	<u>\$18,211,090.27</u>
<u>RESTRICTED ASSETS</u>				
BOND SINKING FUNDS	\$732,400.54	\$92,500.02	\$824,900.56	\$1,016,136.00
COMPENSATED ABSENCES	2,000,000.00	0.00	2,000,000.00	2,000,000.00
OTHER SPECIAL FUNDS	5,325,839.93	0.00	5,325,839.93	6,510,000.00
DEBT SERVICE RESERVE FUNDS	1,571,540.36	0.00	1,571,540.36	1,944,500.36
BOND CONSTRUCTION FUNDS	30,976,387.63	0.00	30,976,387.63	0.00
CUSTOMER DEPOSITS	700,000.00	0.00	700,000.00	700,000.00
TOTAL RESTRICTED ASSETS	<u>\$41,306,168.46</u>	<u>\$92,500.02</u>	<u>\$41,398,668.48</u>	<u>\$12,170,636.36</u>
<u>NONCURRENT ASSETS</u>				
<u>UTILITY PLANT</u>				
PLANT IN SERVICE	\$190,347,670.25	\$15,946,517.92	\$206,294,188.17	\$200,872,108.09
CONSTRUCTION WORK IN PROGRESS	7,750,043.47	330,369.72	8,080,413.19	4,152,996.54
LESS: PROVISION FOR RETIREMENT	(88,886,594.47)	(9,684,387.65)	(98,570,982.12)	(93,089,482.39)
TOTAL UTILITY PLANT	<u>\$109,211,119.25</u>	<u>\$6,592,499.99</u>	<u>\$115,803,619.24</u>	<u>\$111,935,622.24</u>
<u>OTHER ASSETS & DEFERRALS</u>				
INVESTMENT IN ASSOCIATED COMPANIES	\$0.00	\$0.00	\$0.00	\$0.00
ELECTRIC INVESTMENT IN TELECOM	0.00	0.00	0.00	154,658.00
NOTES RECEIVABLE	70,932.50	0.00	70,932.50	145,131.83
DEFERRED OUTFLOWS - DRS PENSION	1,081,739.00	0.00	1,081,739.00	861,945.00
UNAMORTIZED LOSS ON REACQUIRED DEBT	64,468.73	0.00	64,468.73	139,414.25
CLEARING ACCOUNTS	(1,678,395.90)	1,735,381.54	56,985.64	77,438.18
TOTAL OTHER ASSETS & DEFERRALS	<u>(\$461,255.67)</u>	<u>\$1,735,381.54</u>	<u>\$1,274,125.87</u>	<u>\$1,378,587.26</u>
<u>TOTAL ASSETS</u>	<u><u>\$175,447,568.70</u></u>	<u><u>\$8,593,717.72</u></u>	<u><u>\$184,041,286.42</u></u>	<u><u>\$143,695,936.13</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF MAY 31, 2021 AND 2020

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2021	TOTALS 2020
<u>CURRENT AND ACCRUED LIABILITIES</u>				
WARRANTS OUTSTANDING	\$487,975.27	\$0.00	\$487,975.27	\$39,772.57
ACCOUNTS PAYABLE	1,427,857.96	0.00	1,427,857.96	1,453,070.49
TAXES ACCRUED	656,238.24	5,634.10	661,872.34	624,420.30
MISCELLANEOUS ACCRUED LIABILITIES	93,525.24	0.00	93,525.24	102,162.28
TOTAL CURRENT AND ACCRUED LIABILITIES	<u>\$2,665,596.71</u>	<u>\$5,634.10</u>	<u>\$2,671,230.81</u>	<u>\$2,219,425.64</u>
<u>PAYABLES FROM RESTRICTED ASSETS</u>				
CURRENT PORTION OF LONG TERM DEBT	\$1,464,800.69	\$185,000.00	\$1,649,800.69	\$2,032,277.25
INTEREST ON LONG TERM DEBT	0.00	0.00	0.00	0.00
CUSTOMER DEPOSITS	612,474.92	3,000.00	615,474.92	695,286.38
COMPENSATED ABSENCES	2,409,739.23	0.00	2,409,739.23	2,233,894.71
TOTAL PAYABLES FROM RESTRICTED ASSETS	<u>\$4,487,014.84</u>	<u>\$188,000.00</u>	<u>\$4,675,014.84</u>	<u>\$4,961,458.34</u>
<u>NONCURRENT LIABILITIES</u>				
REVENUE BONDS	\$54,335,327.06	\$2,400,000.00	\$56,735,327.06	\$23,615,127.75
COMMUNICATIONS ADVANCE FROM ELECTRIC	0.00	0.00	0.00	154,658.00
OTHER LONG TERM DEBT	0.00	0.00	0.00	2,605,833.94
UNAMORTIZED PREM/DISC ON LONG TERM DEBT	4,795,500.40	(14,430.35)	4,781,070.05	279,665.29
NET PENSION LIABILITY	2,903,355.00	0.00	2,903,355.00	2,964,405.00
TOTAL NONCURRENT LIABILITIES	<u>\$62,034,182.46</u>	<u>\$2,385,569.65</u>	<u>\$64,419,752.11</u>	<u>\$29,619,689.98</u>
<u>OTHER LIABILITIES & DEFERRALS</u>				
DEFERRED INFLOWS - DRS PENSION	\$1,059,008.00	\$0.00	\$1,059,008.00	\$1,933,465.00
TOTAL OTHER LIABILITIES & DEFERRALS	<u>\$1,059,008.00</u>	<u>\$0.00</u>	<u>\$1,059,008.00</u>	<u>\$1,933,465.00</u>
TOTAL LIABILITIES	<u>\$70,245,802.01</u>	<u>\$2,579,203.75</u>	<u>\$72,825,005.76</u>	<u>\$38,734,038.96</u>
<u>NET POSITION</u>				
INVESTED IN CAPITAL ASSETS, NET OF DEBT	\$48,679,959.83	\$4,021,930.34	\$52,701,890.17	\$83,542,132.26
RESTRICTED FOR CAPITAL CONSTRUCTION	30,976,387.63	0.00	30,976,387.63	0.00
RESTRICTED FOR DEBT SERVICE	2,303,940.96	92,500.02	2,396,440.98	2,960,636.36
RESTRICTED FOR CONTINGENCIES	5,003,625.78	(3,000.00)	5,000,625.78	6,280,818.91
UNRESTRICTED	6,679,452.65	1,903,083.61	8,582,536.26	619,909.80
CONTRIBUTIONS IN AID OF CONSTRUCTION	11,558,399.84	0.00	11,558,399.84	11,558,399.84
TOTAL NET POSITION	<u>\$105,201,766.69</u>	<u>\$6,014,513.97</u>	<u>\$111,216,280.66</u>	<u>\$104,961,897.17</u>
<u>TOTAL LIABILITIES AND NET POSITION</u>	<u>\$175,447,568.70</u>	<u>\$8,593,717.72</u>	<u>\$184,041,286.42</u>	<u>\$143,695,936.13</u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
OKANOGAN, WASHINGTON**

COMPARATIVE DATA - MAY 31, 2021

	Current Month		12-Month Period Ending This Month		Variance		Average Cost Per K k	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
POWER PURCHASED-KWH								
Bonneville Power Admin.	22,144,000	22,144,000	400,323,000	420,417,000	(20,094,000)	(11,876,000)	4.03 ¢	4.02 ¢
Wells Dam Power	32,129,000	43,257,000	352,162,000	321,482,000	30,680,000	22,037,000	1.43	1.21
Nine Canyon	2,945,000	2,849,000	37,408,000	40,275,000	(2,867,000)	8,988,000	7.97	7.38
Other	0	942,000	21,642,000	35,739,000	(14,097,000)	(5,684,000)	3.26	3.12
TOTAL POWER PURCHASED	57,218,000	69,192,000	811,535,000	817,913,000	(6,378,000)	13,465,000	3.06 ¢	3.04 ¢
POWER SALES - KWH								
Residential	16,357,789	16,451,739	296,953,420	288,793,167	8,160,253	(6,174,025)	8.40 ¢	8.30 ¢
General Service	15,383,572	14,209,964	221,903,004	222,861,524	(958,520)	(2,603,719)	7.32	7.25
Industrial	1,258,570	1,201,420	14,456,410	14,008,100	448,310	506,730	6.34	6.28
Irrigation & Frost Control	3,758,557	4,779,648	68,698,703	64,834,880	3,863,823	(952,049)	6.64	6.63
Street Lighting	30,819	33,050	369,585	371,217	(1,632)	(2,985)	39.39	38.55
Sales for Resale	14,166,000	28,520,000	174,754,000	176,705,000	(1,951,000)	8,410,000	2.47	2.22
TOTAL POWER SALES	50,955,307	65,195,821	777,135,122	767,573,888	9,561,234	(816,048)	6.58 ¢	6.43 ¢
RETAIL SALES - KWH	36,789,307	36,675,821	602,381,122	590,868,888	11,512,234	(9,226,048)	7.77 ¢	7.69 ¢
ACTIVE ACCOUNTS								
Residential	17,667	17,447						
General Service	2,599	2,553						
Industrial	2	2						
Irrigation & Frost Control	1,333	1,340						
Street Lighting	20	20						
Sales for Resale	0	5						
TOTAL	21,621	21,367						
BROADBAND END USERS								
						This Year	Last Year	
Fiber						600	494	
Motorola-Wireless						-	-	
Cambium-Wireless						2,578	1,680	
New System/WiFi						513	1,022	
TOTAL						3,691	3,196	

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
MONTHLY BUDGET SUMMARY MAY 31, 2021**

PERCENT OF YEAR COMPLETE 41.67%

CODE	DESCRIPTION	ELECTRIC			BROADBAND			TOTALS		
		BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT
REVENUE										
001	Sales - Retail	48,004,894	20,485,266	42.67%		0	0.00%	48,004,894	20,485,266	42.67%
002	Sales - Wholesale	2,863,000	2,436,463	85.10%	3,250,000	1,407,039	43.29%	6,113,000	3,843,502	62.87%
003	Interest	100,000	39,615	39.62%		0	0.00%	100,000	39,615	39.62%
004	Miscellaneous	1,264,000	1,181,926	93.51%	1,400	3,558	254.17%	1,265,400	1,185,484	93.68%
005	Rental Income	110,000	20,402	18.55%		0	0.00%	110,000	20,402	18.55%
006	Construction Contributions	1,005,000	1,094,886	108.94%	41,000	53,603	130.74%	1,046,000	1,148,489	109.80%
007	Grant Proceeds	200,000	153,247	76.62%		0	0.00%	200,000	153,247	76.62%
	Total Revenue	53,546,894	25,411,806	47.46%	3,292,400	1,464,200	44.47%	56,839,294	26,876,006	47.28%
EXPENDITURES										
010	Wages	9,018,900	3,474,439	38.52%	544,210	326,920	60.07%	9,563,110	3,801,359	39.75%
011	Benefits	4,196,300	1,460,670	34.81%	250,300	138,491	55.33%	4,446,600	1,599,160	35.96%
020	Travel	89,850	0	0.00%	9,000	0	0.00%	98,850	0	0.00%
021	Tuition	133,500	21,184	15.87%	18,000	0	0.00%	151,500	21,184	13.98%
030	Transportation	847,900	316,194	37.29%	67,100	30,000	44.71%	915,000	346,194	37.84%
040	Insurance	363,000	145,728	40.15%		0	0.00%	363,000	145,728	40.15%
050	Utilities	93,000	30,250	32.53%		0	0.00%	93,000	30,250	32.53%
060	Postage, Printing and Stationery	177,000	50,578	28.57%	800	0	0.00%	177,800	50,578	28.45%
070	Advertising	20,900	2,570	12.30%	1,000	0	0.00%	21,900	2,570	11.74%
071	Conservation Expenditures	435,000	190,461	43.78%		0	0.00%	435,000	190,461	43.78%
080	Misc. Contractual Services	2,915,570	649,371	22.27%	159,200	18,537	11.64%	3,074,770	667,908	21.72%
081	Legal Services	258,700	87,409	33.79%	2,500	0	0.00%	261,200	87,409	33.46%
082	Maintenance Contracts	214,700	60,356	28.11%	101,100	73,727	72.93%	315,800	134,084	42.46%
083	Software Licenses and Support	408,700	149,464	36.57%	47,200	35,744	75.73%	455,900	185,208	40.62%
084	Permits and Fees	11,150	3,336	29.92%	68,700	11,754	17.11%	79,850	15,090	18.90%
085	Rents and Leases	77,500	30,007	38.72%	69,500	41,344	59.49%	147,000	71,351	48.54%
090	Materials and Supplies	600,100	213,876	35.64%	84,200	52,576	62.44%	684,300	266,453	38.94%
091	Small Tools (under \$5,000)	101,750	27,811	27.33%	2,000	6,018	300.89%	103,750	33,829	32.61%
092	Miscellaneous	97,800	3,878	3.97%		0	0.00%	97,800	3,878	3.97%
099	Unforeseen Operating Contingency	250,000	8,115	3.25%		0	0.00%	250,000	8,115	3.25%
120	Purchased Power	24,280,200	11,180,394	46.05%		0	0.00%	24,280,200	11,180,394	46.05%
210	Taxes	2,898,000	1,293,276	44.63%	16,500	8,068	48.89%	2,914,500	1,301,343	44.65%
	Total Expenditures	47,489,520	19,399,369	40.85%	1,441,310	743,180	51.56%	48,930,830	20,142,549	41.17%
DEBT SERVICE										
810	Debt Service - Principal	2,094,800	715,334	34.15%	185,000	77,083	41.67%	2,279,800	792,417	34.76%
811	Debt Service - Interest	2,650,400	1,079,397	40.73%	50,870	20,506	40.31%	2,701,270	1,099,903	40.72%
	Total Debt Service	4,745,200	1,794,730	37.82%	235,870	97,589	41.37%	4,981,070	1,892,319	37.99%
2020 BOND CONSTRUCTION FUND										
		34,777,058	3,800,670	10.93%				34,777,058	3,800,670	10.93%
AVAILABLE FOR CAPITAL OUTLAY		36,089,232	8,018,377	22.22%	1,615,220	623,431	38.60%	37,704,452	8,641,808	22.92%
CAPITAL OUTLAY										
581	Capital - Contractual Services	19,703,900	775,088	3.93%		0	0.00%	19,703,900	775,088	3.93%
591	Capital - Materials and Supplies	12,489,200	995,748	7.97%	1,329,100	203,305	15.30%	13,818,300	1,199,053	8.68%
592	Capital - Meter Purchases	185,000	4,845	2.62%		0	0.00%	185,000	4,845	2.62%
593	Capital - Transformer Purchases	450,000	385,241	85.61%		0	0.00%	450,000	385,241	85.61%
711	Capital - Buildings	195,000	0	0.00%		0	0.00%	195,000	0	0.00%
712	Capital - Equipment (Over \$5,000)	84,000	5,569	6.63%	40,000	0	0.00%	124,000	5,569	4.49%
713	Capital - Vehicles	595,600	96,352	16.18%		0	0.00%	595,600	96,352	16.18%
901	Unforeseen Capital Contingencies	250,000	1,294	0.52%		0	0.00%	250,000	1,294	0.52%
	Total Capital Outlay	33,952,700	2,264,137	6.67%	1,369,100	203,305	14.85%	35,321,800	2,467,442	6.99%
RESERVES/DEBT		2,136,532	5,754,240	269.33%	246,120	420,126	170.70%	2,382,652	6,174,366	259.14%

May 31, 2021

The following is an explanation of fund balances established by resolution for the payment of ordinary and extraordinary operating expenses and the establishment of reserves against contingent and/or unforeseen liabilities. The fund descriptions and balances are as follow:

OTHER INVESTMENTS AND FUNDS:

Sinking Funds - Bond Principal and Interest Investments		\$824,900.60
Other Special Funds - 2010 Debt Service Reserve Account	\$1,571,540.36	
2020 Bond Construction Fund	\$30,976,387.63	
Customer Deposit Reserve Fund	700,000.00	
Employee Annual Leave	2,000,000.00	
Vehicle Replacement Fund	751,580.94	
Rate Stabilization Fund	<u>4,574,258.99</u>	\$40,573,767.92
Revenue Fund - Less Warrants Outstanding	\$14,088,779.68	
Temporary Cash Investments	825,347.16	
		<u>\$14,914,126.84</u>
Total Investments and Funds		<u><u>\$56,312,795.36</u></u>