

FINANCIAL and STATISTICAL REPORT for APRIL 2021



PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

TELEPHONE: (509)422-3310

FAX: (509)422-4020

POST OFFICE BOX 912

OKANOGAN, WASHINGTON 98840

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE TWELVE CONSECUTIVE MONTH PERIODS ENDING APRIL 30, 2021 AND 2020

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2021	TOTALS 2020
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$24,853,785.78	\$0.00	\$24,853,785.78	\$23,922,192.66
GENERAL SERVICE	16,128,509.28	3,276,355.50	19,404,864.78	19,098,964.28
INDUSTRIAL	913,302.80	0.00	913,302.80	871,634.61
IRRIGATION AND FROST CONTROL	4,617,172.45	0.00	4,617,172.45	4,105,695.18
STREET LIGHTING	144,921.80	0.00	144,921.80	143,210.83
SALES FOR RESALE	4,021,780.59	0.00	4,021,780.59	4,066,901.59
	<u>\$50,679,472.70</u>	<u>\$3,276,355.50</u>	<u>\$53,955,828.20</u>	<u>\$52,208,599.15</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	(\$11,580.00)	(\$191.28)	(\$11,771.28)	\$124,060.69
MISCELLANEOUS SERVICE REVENUE	20,006.00	13,483.00	33,489.00	152,649.13
RENTS	111,601.80	0.00	111,601.80	109,280.28
OTHER OPERATING REVENUE	1,814,578.32	0.00	1,814,578.32	1,404,678.25
	<u>\$1,934,606.12</u>	<u>\$13,291.72</u>	<u>\$1,947,897.84</u>	<u>\$1,790,668.35</u>
TOTAL OTHER REVENUE	<u>\$1,934,606.12</u>	<u>\$13,291.72</u>	<u>\$1,947,897.84</u>	<u>\$1,790,668.35</u>
TOTAL OPERATING REVENUE	<u>\$52,614,078.82</u>	<u>\$3,289,647.22</u>	<u>\$55,903,726.04</u>	<u>\$53,999,267.50</u>
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$224,489.11	\$0.00	\$224,489.11	\$867,066.44
PURCHASED POWER	24,800,763.56	0.00	24,800,763.56	24,940,497.67
OTHER POWER SUPPLY	557,385.42	0.00	557,385.42	831,032.16
TRANSMISSION	66,019.21	0.00	66,019.21	157,461.91
DISTRIBUTION	7,767,486.52	0.00	7,767,486.52	7,605,171.85
TELECOMMUNICATIONS	0.00	1,430,855.09	1,430,855.09	1,174,219.89
CUSTOMER ACCOUNTING	1,529,654.68	0.00	1,529,654.68	1,515,204.52
CUSTOMER SERVICE AND INFORMATION	446,491.85	84.46	446,576.31	474,537.84
ADMINISTRATIVE AND GENERAL	3,321,241.36	55,927.55	3,377,168.91	3,767,636.78
TAXES	2,929,931.57	18,062.95	2,947,994.52	2,833,202.75
DEPRECIATION/AMORTIZATION	5,101,372.33	849,596.14	5,950,968.47	6,482,592.33
	<u>\$46,744,835.61</u>	<u>\$2,354,526.19</u>	<u>\$49,099,361.80</u>	<u>\$50,648,624.14</u>
TOTAL OPERATING EXPENSES	<u>\$46,744,835.61</u>	<u>\$2,354,526.19</u>	<u>\$49,099,361.80</u>	<u>\$50,648,624.14</u>
OPERATING RATIO	88.84%	71.57%	87.83%	93.80%
<u>NET OPERATING REVENUES</u>				
	\$5,869,243.21	\$935,121.03	\$6,804,364.24	\$3,350,643.36
OTHER INCOME	(\$770,416.13)	(\$58,504.28)	(\$828,920.41)	\$1,967,897.44
CONTRIBUTIONS IN AID OF CONSTRUCTION	1,834,317.89	80,857.07	1,915,174.96	933,964.96
INTEREST EXPENSE	(2,285,706.69)	(101,620.77)	(2,387,327.46)	(1,573,150.80)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
	<u>\$4,647,438.28</u>	<u>\$855,853.05</u>	<u>\$5,503,291.33</u>	<u>\$4,679,354.96</u>
<u>CHANGE IN NET POSITION</u>	<u>\$4,647,438.28</u>	<u>\$855,853.05</u>	<u>\$5,503,291.33</u>	<u>\$4,679,354.96</u>
TOTAL NET POSITION, MAY 1	<u>\$100,058,949.62</u>	<u>\$5,052,539.93</u>	<u>\$105,111,489.55</u>	<u>\$100,432,134.59</u>
<u>TOTAL NET POSITION, APRIL 30</u>	<u>\$104,706,387.90</u>	<u>\$5,908,392.98</u>	<u>\$110,614,780.88</u>	<u>\$105,111,489.55</u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE MONTHS ENDING APRIL 30, 2021 AND 2020

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2021	TOTALS 2020
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$2,133,569.33	\$0.00	\$2,133,569.33	\$2,053,905.94
GENERAL SERVICE	1,364,337.70	284,671.25	1,649,008.95	1,578,698.21
INDUSTRIAL	79,702.52	0.00	79,702.52	79,347.98
IRRIGATION AND FROST CONTROL	75,217.09	0.00	75,217.09	70,872.05
STREET LIGHTING	12,787.98	0.00	12,787.98	12,014.72
SALES FOR RESALE	491,783.98	0.00	491,783.98	244,355.80
TOTAL SALES	<u>\$4,157,398.60</u>	<u>\$284,671.25</u>	<u>\$4,442,069.85</u>	<u>\$4,039,194.70</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$0.00	\$0.00	\$0.00	\$5,401.28
MISCELLANEOUS SERVICE REVENUE	2,452.50	3,950.00	6,402.50	7,185.50
RENTS	(12,347.07)	0.00	(12,347.07)	0.00
OTHER OPERATING REVENUE	133,103.30	0.00	133,103.30	85,436.98
TOTAL OTHER REVENUE	<u>\$123,208.73</u>	<u>\$3,950.00</u>	<u>\$127,158.73</u>	<u>\$98,023.76</u>
TOTAL OPERATING REVENUE	<u>\$4,280,607.33</u>	<u>\$288,621.25</u>	<u>\$4,569,228.58</u>	<u>\$4,137,218.46</u>
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$16,502.83	\$0.00	\$16,502.83	\$31,175.67
PURCHASED POWER	2,074,653.87	0.00	2,074,653.87	2,072,115.22
OTHER POWER SUPPLY	40,249.88	0.00	40,249.88	47,187.34
TRANSMISSION	3,606.00	0.00	3,606.00	3,521.00
DISTRIBUTION	592,138.00	0.00	592,138.00	695,263.52
TELECOMMUNICATIONS	0.00	168,898.92	168,898.92	83,447.66
CUSTOMER ACCOUNTING	126,359.40	0.00	126,359.40	121,114.76
CUSTOMER SERVICE AND INFORMATION	21,724.81	16.34	21,741.15	11,019.70
ADMINISTRATIVE AND GENERAL	390,118.87	5,131.95	395,250.82	370,806.72
TAXES	231,265.32	1,960.58	233,225.90	220,494.87
DEPRECIATION/AMORTIZATION	422,357.15	71,853.51	494,210.66	519,558.55
TOTAL OPERATING EXPENSES	<u>\$3,918,976.13</u>	<u>\$247,861.30</u>	<u>\$4,166,837.43</u>	<u>\$4,175,705.01</u>
OPERATING RATIO	91.55%	85.88%	91.19%	100.93%
<u>NET OPERATING REVENUES</u>				
	<u>\$361,631.20</u>	<u>\$40,759.95</u>	<u>\$402,391.15</u>	<u>(\$38,486.55)</u>
OTHER INCOME	\$198,183.87	\$0.00	\$198,183.87	\$0.00
INTEREST INCOME	6,643.40	405.39	7,048.79	49,295.40
GAIN/LOSS ON DISPOSITION OF PROPERTY	33,217.08	0.00	33,217.08	0.00
GRANT REVENUE	7,066.84	0.00	7,066.84	624,265.03
CONTRIBUTIONS IN AID OF CONSTRUCTION	132,323.60	25,939.75	158,263.35	4,273.34
INTEREST EXPENSE	(215,204.39)	(4,472.74)	(219,677.13)	(127,074.17)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<u>CHANGE IN NET POSITION</u>	<u><u>\$523,861.60</u></u>	<u><u>\$62,632.35</u></u>	<u><u>\$586,493.95</u></u>	<u><u>\$512,273.05</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF APRIL 30, 2021 AND 2020

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2021	TOTALS 2020
<u>CURRENT AND ACCRUED ASSETS</u>				
REVENUE FUND & DEPOSITORIES	\$13,850,938.84	\$0.00	\$13,850,938.84	\$7,960,647.18
WORKING FUNDS & PETTY CASH	19,050.00	0.00	19,050.00	20,250.00
TEMPORARY CASH INVESTMENTS	1,189,339.81	0.00	1,189,339.81	1,655,792.16
ACCOUNTS RECEIVABLE	3,237,569.80	218,938.87	3,456,508.67	3,026,724.94
MATERIALS AND SUPPLIES	3,604,766.23	0.00	3,604,766.23	3,130,891.42
STORES EXPENSE-UNDISTRIBUTED	(42,789.47)	0.00	(42,789.47)	187,749.82
PREPAYMENTS	208,793.44	0.00	208,793.44	169,999.75
ACCRUED UTILITY REVENUES	2,971,024.51	0.00	2,971,024.51	2,826,135.80
TOTAL CURRENT AND ACCRUED ASSETS	\$25,038,693.16	\$218,938.87	\$25,257,632.03	\$18,978,191.07
<u>RESTRICTED ASSETS</u>				
BOND SINKING FUNDS	\$1,721,000.77	\$98,962.80	\$1,819,963.57	\$1,415,640.05
COMPENSATED ABSENCES	2,000,000.00	0.00	2,000,000.00	2,000,000.00
OTHER SPECIAL FUNDS	5,485,088.47	0.00	5,485,088.47	6,435,000.00
DEBT SERVICE RESERVE FUNDS	1,571,540.36	0.00	1,571,540.36	1,944,500.36
BOND CONSTRUCTION FUNDS	30,976,387.63	0.00	30,976,387.63	0.00
CUSTOMER DEPOSITS	700,000.00	0.00	700,000.00	700,000.00
TOTAL RESTRICTED ASSETS	\$42,454,017.23	\$98,962.80	\$42,552,980.03	\$12,495,140.41
<u>NONCURRENT ASSETS</u>				
<u>UTILITY PLANT</u>				
PLANT IN SERVICE	\$190,096,537.24	\$15,964,814.94	\$206,061,352.18	\$200,456,088.42
CONSTRUCTION WORK IN PROGRESS	7,122,757.84	302,868.70	7,425,626.54	4,103,020.73
LESS: PROVISION FOR RETIREMENT	(88,559,323.17)	(9,642,965.11)	(98,202,288.28)	(92,651,809.01)
TOTAL UTILITY PLANT	\$108,659,971.91	\$6,624,718.53	\$115,284,690.44	\$111,907,300.14
<u>OTHER ASSETS & DEFERRALS</u>				
INVESTMENT IN ASSOCIATED COMPANIES	\$0.00	\$0.00	\$0.00	\$0.00
ELECTRIC INVESTMENT IN TELECOM	0.00	0.00	0.00	176,752.00
NOTES RECEIVABLE	73,736.35	0.00	73,736.35	153,307.28
DEFERRED OUTFLOWS - DRS PENSION	1,081,739.00	0.00	1,081,739.00	861,945.00
UNAMORTIZED LOSS ON REACQUIRED DEBT	70,714.19	0.00	70,714.19	145,659.71
CLEARING ACCOUNTS	(1,527,052.56)	1,567,790.44	40,737.88	73,715.79
TOTAL OTHER ASSETS & DEFERRALS	(\$300,863.02)	\$1,567,790.44	\$1,266,927.42	\$1,411,379.78
<u>TOTAL ASSETS</u>	<u>\$175,851,819.28</u>	<u>\$8,510,410.64</u>	<u>\$184,362,229.92</u>	<u>\$144,792,011.40</u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF APRIL 30, 2021 AND 2020

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2021	TOTALS 2020
<u>CURRENT AND ACCRUED LIABILITIES</u>				
WARRANTS OUTSTANDING	\$119,645.90	\$0.00	\$119,645.90	\$109,346.08
ACCOUNTS PAYABLE	1,639,796.19	0.00	1,639,796.19	1,774,167.32
TAXES ACCRUED	620,360.57	6,165.41	626,525.98	595,600.16
MISCELLANEOUS ACCRUED LIABILITIES	90,817.84	0.00	90,817.84	102,229.06
TOTAL CURRENT AND ACCRUED LIABILITIES	<u>\$2,470,620.50</u>	<u>\$6,165.41</u>	<u>\$2,476,785.91</u>	<u>\$2,581,342.62</u>
<u>PAYABLES FROM RESTRICTED ASSETS</u>				
CURRENT PORTION OF LONG TERM DEBT	\$1,464,800.69	\$185,000.00	\$1,649,800.69	\$2,032,277.25
INTEREST ON LONG TERM DEBT	1,111,848.14	21,879.45	1,133,727.59	568,860.05
CUSTOMER DEPOSITS	614,950.92	3,500.00	618,450.92	704,697.67
COMPENSATED ABSENCES	2,376,440.85	0.00	2,376,440.85	2,204,069.57
TOTAL PAYABLES FROM RESTRICTED ASSETS	<u>\$5,568,040.60</u>	<u>\$210,379.45</u>	<u>\$5,778,420.05</u>	<u>\$5,509,904.54</u>
<u>NONCURRENT LIABILITIES</u>				
REVENUE BONDS	\$54,335,327.06	\$2,400,000.00	\$56,735,327.06	\$23,615,127.75
COMMUNICATIONS ADVANCE FROM ELECTRIC	0.00	0.00	0.00	176,752.00
OTHER LONG TERM DEBT	0.00	0.00	0.00	2,619,098.44
UNAMORTIZED PREM/DISC ON LONG TERM DEBT	4,809,080.22	(14,527.20)	4,794,553.02	280,426.50
NET PENSION LIABILITY	2,903,355.00	0.00	2,903,355.00	2,964,405.00
TOTAL NONCURRENT LIABILITIES	<u>\$62,047,762.28</u>	<u>\$2,385,472.80</u>	<u>\$64,433,235.08</u>	<u>\$29,655,809.69</u>
<u>OTHER LIABILITIES & DEFERRALS</u>				
DEFERRED INFLOWS - DRS PENSION	\$1,059,008.00	\$0.00	\$1,059,008.00	\$1,933,465.00
TOTAL OTHER LIABILITIES & DEFERRALS	<u>\$1,059,008.00</u>	<u>\$0.00</u>	<u>\$1,059,008.00</u>	<u>\$1,933,465.00</u>
TOTAL LIABILITIES	<u>\$71,145,431.38</u>	<u>\$2,602,017.66</u>	<u>\$73,747,449.04</u>	<u>\$39,680,521.85</u>
<u>NET POSITION</u>				
INVESTED IN CAPITAL ASSETS, NET OF DEBT	\$48,121,478.13	\$4,054,245.73	\$52,175,723.86	\$83,506,029.91
RESTRICTED FOR CAPITAL CONSTRUCTION	30,976,387.63	0.00	30,976,387.63	0.00
RESTRICTED FOR DEBT SERVICE	2,180,692.99	77,083.35	2,257,776.34	2,791,280.36
RESTRICTED FOR CONTINGENCIES	5,193,696.70	(3,500.00)	5,190,196.70	6,226,232.76
UNRESTRICTED	6,675,732.61	1,780,563.90	8,456,296.51	1,029,546.68
CONTRIBUTIONS IN AID OF CONSTRUCTION	11,558,399.84	0.00	11,558,399.84	11,558,399.84
TOTAL NET POSITION	<u>\$104,706,387.90</u>	<u>\$5,908,392.98</u>	<u>\$110,614,780.88</u>	<u>\$105,111,489.55</u>
<u>TOTAL LIABILITIES AND NET POSITION</u>	<u>\$175,851,819.28</u>	<u>\$8,510,410.64</u>	<u>\$184,362,229.92</u>	<u>\$144,792,011.40</u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
OKANOGAN, WASHINGTON**

COMPARATIVE DATA - APRIL 30, 2021

	Current Month		12-Month Period Ending This Month		Variance		Average Cost Per K k	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
POWER PURCHASED-KWH								
Bonneville Power Admin.	28,304,000	28,304,000	400,323,000	436,092,000	(35,769,000)	(1,904,000)	4.04 ¢	3.88 ¢
Wells Dam Power	22,588,000	24,573,000	363,290,000	313,177,000	50,113,000	17,800,000	1.36	1.24
Nine Canyon	3,740,000	3,571,000	37,312,000	39,682,000	(2,370,000)	9,135,000	7.99	7.49
Other	0	2,170,000	22,584,000	37,960,000	(15,376,000)	(1,242,000)	3.17	3.09
TOTAL POWER PURCHASED	54,632,000	58,618,000	823,509,000	826,911,000	(3,402,000)	23,789,000	3.01 ¢	3.02 ¢
POWER SALES - KWH								
Residential	24,730,136	25,355,459	297,047,370	288,096,471	8,950,899	(7,258,275)	8.37 ¢	8.30 ¢
General Service	18,232,499	18,001,243	220,729,396	223,331,726	(2,602,330)	(3,335,538)	7.31	7.25
Industrial	1,318,260	1,308,100	14,399,260	13,891,260	508,000	287,020	6.34	6.27
Irrigation & Frost Control	939,525	911,528	69,719,794	61,643,887	8,075,907	(3,454,178)	6.62	6.66
Street Lighting	30,819	30,774	371,816	372,651	(835)	2,064	38.98	38.43
Sales for Resale	12,229,000	15,967,000	189,108,000	183,358,000	5,750,000	15,998,000	2.13	2.22
TOTAL POWER SALES	57,480,239	61,574,104	791,375,636	770,693,995	20,681,641	2,239,093	6.40 ¢	6.40 ¢
RETAIL SALES - KWH	45,251,239	45,607,104	602,267,636	587,335,995	14,931,641	(13,758,907)	7.75 ¢	7.70 ¢
ACTIVE ACCOUNTS								
Residential	17,623	17,428						
General Service	2,593	2,553						
Industrial	2	2						
Irrigation & Frost Control	1,332	1,338						
Street Lighting	20	20						
Sales for Resale	1	5						
TOTAL	21,571	21,346						
BROADBAND END USERS								
							This Year	Last Year
Fiber							590	496
Motorola-Wireless							-	-
Cambium-Wireless							2,485	1,608
New System/WiFi							555	1,039
TOTAL							3,630	3,143

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
MONTHLY BUDGET SUMMARY APRIL 30, 2021**

PERCENT OF YEAR COMPLETE 33.33%

CODE	DESCRIPTION	ELECTRIC			BROADBAND			TOTALS		
		BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT
REVENUE										
001	Sales - Retail	48,004,894	17,266,780	35.97%		0	0.00%	48,004,894	17,266,780	35.97%
002	Sales - Wholesale	2,863,000	1,946,839	68.00%	3,250,000	1,118,982	34.43%	6,113,000	3,065,820	50.15%
003	Interest	100,000	31,589	31.59%		0	0.00%	100,000	31,589	31.59%
004	Miscellaneous	1,264,000	799,641	63.26%	1,400	3,123	223.10%	1,265,400	802,764	63.44%
005	Rental Income	110,000	20,402	18.55%		0	0.00%	110,000	20,402	18.55%
006	Construction Contributions	1,005,000	949,737	94.50%	41,000	53,603	130.74%	1,046,000	1,003,339	95.92%
007	Grant Proceeds	200,000	136,575	68.29%		0	0.00%	200,000	136,575	68.29%
	Total Revenue	53,546,894	21,151,562	39.50%	3,292,400	1,175,708	35.71%	56,839,294	22,327,270	39.28%
EXPENDITURES										
010	Wages	9,018,900	2,817,014	31.23%	544,210	263,962	48.50%	9,563,110	3,080,975	32.22%
011	Benefits	4,196,300	1,186,941	28.29%	250,300	110,513	44.15%	4,446,600	1,297,454	29.18%
020	Travel	89,850	0	0.00%	9,000	0	0.00%	98,850	0	0.00%
021	Tuition	133,500	19,069	14.28%	18,000	0	0.00%	151,500	19,069	12.59%
030	Transportation	847,900	252,764	29.81%	67,100	25,144	37.47%	915,000	277,907	30.37%
040	Insurance	363,000	116,269	32.03%		0	0.00%	363,000	116,269	32.03%
050	Utilities	93,000	23,477	25.24%		0	0.00%	93,000	23,477	25.24%
060	Postage, Printing and Stationery	177,000	40,194	22.71%	800	0	0.00%	177,800	40,194	22.61%
070	Advertising	20,900	1,844	8.82%	1,000	0	0.00%	21,900	1,844	8.42%
071	Conservation Expenditures	435,000	105,473	24.25%		0	0.00%	435,000	105,473	24.25%
080	Misc. Contractual Services	2,915,570	587,009	20.13%	159,200	18,167	11.41%	3,074,770	605,177	19.68%
081	Legal Services	258,700	61,944	23.94%	2,500	0	0.00%	261,200	61,944	23.72%
082	Maintenance Contracts	214,700	48,926	22.79%	101,100	73,727	72.93%	315,800	122,654	38.84%
083	Software Licenses and Support	408,700	111,142	27.19%	47,200	35,207	74.59%	455,900	146,349	32.10%
084	Permits and Fees	11,150	3,196	28.66%	68,700	9,261	13.48%	79,850	12,457	15.60%
085	Rents and Leases	77,500	22,279	28.75%	69,500	25,983	37.39%	147,000	48,262	32.83%
090	Materials and Supplies	600,100	173,242	28.87%	84,200	37,896	45.01%	684,300	211,138	30.85%
091	Small Tools (under \$5,000)	101,750	25,637	25.20%	2,000	6,018	300.89%	103,750	31,654	30.51%
092	Miscellaneous	97,800	6,602	6.75%		0	0.00%	97,800	6,602	6.75%
099	Unforeseen Operating Contingency	250,000	8,115	3.25%		0	0.00%	250,000	8,115	3.25%
120	Purchased Power	24,280,200	9,365,217	38.57%		0	0.00%	24,280,200	9,365,217	38.57%
210	Taxes	2,898,000	1,088,607	37.56%	16,500	6,635	40.21%	2,914,500	1,095,242	37.58%
	Total Expenditures	47,489,520	16,064,960	33.83%	1,441,310	612,513	42.50%	48,930,830	16,677,473	34.08%
DEBT SERVICE										
810	Debt Service - Principal	2,094,800	593,267	28.32%	185,000	61,667	33.33%	2,279,800	654,934	28.73%
811	Debt Service - Interest	2,650,400	865,387	32.65%	50,870	16,425	32.29%	2,701,270	881,812	32.64%
	Total Debt Service	4,745,200	1,458,654	30.74%	235,870	78,092	33.11%	4,981,070	1,536,746	30.85%
2020 BOND CONSTRUCTION FUND										
		34,777,058	3,800,670	10.93%				34,777,058	3,800,670	10.93%
AVAILABLE FOR CAPITAL OUTLAY		36,089,232	7,428,618	20.58%	1,615,220	485,103	30.03%	37,704,452	7,913,721	20.99%
CAPITAL OUTLAY										
581	Capital - Contractual Services	19,703,900	384,541	1.95%		0	0.00%	19,703,900	384,541	1.95%
591	Capital - Materials and Supplies	12,489,200	790,333	6.33%	1,329,100	186,454	14.03%	13,818,300	976,787	7.07%
592	Capital - Meter Purchases	185,000	4,845	2.62%		0	0.00%	185,000	4,845	2.62%
593	Capital - Transformer Purchases	450,000	218,550	48.57%		0	0.00%	450,000	218,550	48.57%
711	Capital - Buildings	195,000	0	0.00%		0	0.00%	195,000	0	0.00%
712	Capital - Equipment (Over \$5,000)	84,000	5,569	6.63%	40,000	0	0.00%	124,000	5,569	4.49%
713	Capital - Vehicles	595,600	112,550	18.90%		0	0.00%	595,600	112,550	18.90%
901	Unforeseen Capital Contingencies	250,000	0	0.00%		0	0.00%	250,000	0	0.00%
	Total Capital Outlay	33,952,700	1,516,388	4.47%	1,369,100	186,454	13.62%	35,321,800	1,702,841	4.82%
RESERVES/DEBT		2,136,532	5,912,230	276.72%	246,120	298,649	121.34%	2,382,652	6,210,880	260.67%

April 30, 2021

The following is an explanation of fund balances established by resolution for the payment of ordinary and extraordinary operating expenses and the establishment of reserves against contingent and/or unforeseen liabilities. The fund descriptions and balances are as follow:

OTHER INVESTMENTS AND FUNDS:

Sinking Funds - Bond Principal and Interest Investments		\$1,819,963.57
Other Special Funds - 2010 Debt Service Reserve Account	\$1,571,540.36	
2020 Bond Construction Fund	\$30,976,387.63	
Customer Deposit Reserve Fund	700,000.00	
Employee Annual Leave	2,000,000.00	
Vehicle Replacement Fund	910,829.48	
Rate Stabilization Fund	<u>4,574,258.99</u>	\$40,733,016.46
Revenue Fund - Less Warrants Outstanding	\$13,623,502.28	
Temporary Cash Investments	1,189,339.80	
		<u>\$12,147,380.27</u>
Total Investments and Funds		<u><u>\$54,700,360.30</u></u>