

FINANCIAL and STATISTICAL REPORT for FEBRUARY 2021



PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

TELEPHONE: (509)422-3310

FAX: (509)422-4020

POST OFFICE BOX 912

OKANOGAN, WASHINGTON 98840

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE TWELVE CONSECUTIVE MONTH PERIODS ENDING FEBRUARY 28, 2021 AND FEBRUARY 29, 2020

| | ELECTRIC SYSTEM | COMMUNICATIONS SYSTEM | TOTALS 2021 | TOTALS 2020 |
|---|--------------------------------|------------------------------|--------------------------------|--------------------------------|
| <u>OPERATING REVENUE</u> | | | | |
| RESIDENTIAL | \$24,609,415.34 | \$0.00 | \$24,609,415.34 | \$24,420,438.71 |
| GENERAL SERVICE | 16,064,701.12 | 3,228,780.50 | 19,293,481.62 | 19,188,035.45 |
| INDUSTRIAL | 920,476.60 | 0.00 | 920,476.60 | 848,100.98 |
| IRRIGATION AND FROST CONTROL | 4,620,954.09 | 0.00 | 4,620,954.09 | 4,093,479.10 |
| STREET LIGHTING | 144,121.90 | 0.00 | 144,121.90 | 143,345.27 |
| SALES FOR RESALE | 4,405,871.95 | 0.00 | 4,405,871.95 | 3,349,606.49 |
| TOTAL SALES | <u>\$50,765,541.00</u> | <u>\$3,228,780.50</u> | <u>\$53,994,321.50</u> | <u>\$52,043,006.00</u> |
| <u>OTHER OPERATING REVENUE</u> | | | | |
| CARRYING CHARGES | \$6,580.00 | \$0.98 | \$6,580.98 | \$122,493.98 |
| MISCELLANEOUS SERVICE REVENUE | 29,489.50 | 10,083.00 | 39,572.50 | 158,644.13 |
| RENTS | 123,948.87 | 0.00 | 123,948.87 | 109,280.28 |
| OTHER OPERATING REVENUE | 1,747,462.01 | 0.00 | 1,747,462.01 | 1,291,625.65 |
| TOTAL OTHER REVENUE | <u>\$1,907,480.38</u> | <u>\$10,083.98</u> | <u>\$1,917,564.36</u> | <u>\$1,682,044.04</u> |
| TOTAL OPERATING REVENUE | \$52,673,021.38 | \$3,238,864.48 | \$55,911,885.86 | \$53,725,050.04 |
| <u>OPERATING EXPENSES</u> | | | | |
| PRODUCTION | \$237,089.36 | \$0.00 | \$237,089.36 | \$1,006,633.08 |
| PURCHASED POWER | 24,690,560.55 | 0.00 | 24,690,560.55 | 25,870,983.95 |
| OTHER POWER SUPPLY | 572,099.79 | 0.00 | 572,099.79 | 849,817.91 |
| TRANSMISSION | 60,089.29 | 0.00 | 60,089.29 | 165,957.56 |
| DISTRIBUTION | 7,779,598.37 | 0.00 | 7,779,598.37 | 7,565,743.49 |
| TELECOMMUNICATIONS | 0.00 | 1,333,793.70 | 1,333,793.70 | 1,131,658.95 |
| CUSTOMER ACCOUNTING | 1,513,576.65 | 0.00 | 1,513,576.65 | 1,507,705.52 |
| CUSTOMER SERVICE AND INFORMATION | 430,760.65 | 414.65 | 431,175.30 | 484,244.50 |
| ADMINISTRATIVE AND GENERAL | 3,272,717.47 | 54,912.48 | 3,327,629.95 | 3,722,154.47 |
| TAXES | 2,905,473.75 | 17,155.17 | 2,922,628.92 | 2,874,366.58 |
| DEPRECIATION/AMORTIZATION | 5,109,843.13 | 888,959.14 | 5,998,802.27 | 6,584,079.65 |
| TOTAL OPERATING EXPENSES | <u>\$46,571,809.01</u> | <u>\$2,295,235.14</u> | <u>\$48,867,044.15</u> | <u>\$51,763,345.66</u> |
| OPERATING RATIO | 88.42% | 70.87% | 87.40% | 96.35% |
| <u>NET OPERATING REVENUES</u> | | | | |
| | \$6,101,212.37 | \$943,629.34 | \$7,044,841.71 | \$1,961,704.38 |
| OTHER INCOME | (\$253,217.34) | (\$61,086.37) | (\$314,303.71) | \$1,351,375.74 |
| CONTRIBUTIONS IN AID OF CONSTRUCTION | 1,649,846.25 | 47,152.58 | 1,696,998.83 | 885,819.24 |
| INTEREST EXPENSE | (2,094,501.03) | (108,171.03) | (2,202,672.06) | (1,587,394.50) |
| OTHER DEDUCTIONS | 0.00 | 0.00 | 0.00 | 0.00 |
| EXTRAORDINARY ITEMS | 0.00 | 0.00 | 0.00 | 0.00 |
| <u>CHANGE IN NET POSITION</u> | <u>\$5,403,340.25</u> | <u>\$821,524.52</u> | <u>\$6,224,864.77</u> | <u>\$2,611,504.86</u> |
| TOTAL NET POSITION, MARCH 1 | <u>\$98,455,870.77</u> | <u>\$4,923,058.97</u> | <u>\$103,378,929.74</u> | <u>\$100,767,424.88</u> |
| <u>TOTAL NET POSITION, FEBRUARY 28</u> | <u><u>\$103,859,211.02</u></u> | <u><u>\$5,744,583.49</u></u> | <u><u>\$109,603,794.51</u></u> | <u><u>\$103,378,929.74</u></u> |

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE MONTHS ENDING FEBRUARY 28, 2021 AND FEBRUARY 29, 2020

| | ELECTRIC SYSTEM | COMMUNICATIONS SYSTEM | TOTALS 2021 | TOTALS 2020 |
|---------------------------------------|----------------------------|----------------------------------|------------------------------|----------------------------|
| <u>OPERATING REVENUE</u> | | | | |
| RESIDENTIAL | \$3,109,410.17 | \$0.00 | \$3,109,410.17 | \$2,935,734.23 |
| GENERAL SERVICE | 1,682,877.35 | 276,292.75 | 1,959,170.10 | 1,965,944.19 |
| INDUSTRIAL | 70,372.90 | 0.00 | 70,372.90 | 72,701.97 |
| IRRIGATION AND FROST CONTROL | 35.93 | 0.00 | 35.93 | 22.74 |
| STREET LIGHTING | 12,036.32 | 0.00 | 12,036.32 | 12,007.52 |
| SALES FOR RESALE | 421,890.69 | 0.00 | 421,890.69 | 378,179.65 |
| TOTAL SALES | <u>\$5,296,623.36</u> | <u>\$276,292.75</u> | <u>\$5,572,916.11</u> | <u>\$5,364,590.30</u> |
| <u>OTHER OPERATING REVENUE</u> | | | | |
| CARRYING CHARGES | \$0.00 | \$0.00 | \$0.00 | \$5,628.67 |
| MISCELLANEOUS SERVICE REVENUE | 1,744.50 | 550.00 | 2,294.50 | 9,258.00 |
| RENTS | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER OPERATING REVENUE | 167,245.95 | 0.00 | 167,245.95 | 75,120.19 |
| TOTAL OTHER REVENUE | <u>\$168,990.45</u> | <u>\$550.00</u> | <u>\$169,540.45</u> | <u>\$90,006.86</u> |
| TOTAL OPERATING REVENUE | \$5,465,613.81 | \$276,842.75 | \$5,742,456.56 | \$5,454,597.16 |
| <u>OPERATING EXPENSES</u> | | | | |
| PRODUCTION | \$7,409.33 | \$0.00 | \$7,409.33 | \$25,452.96 |
| PURCHASED POWER | 2,546,027.85 | 0.00 | 2,546,027.85 | 2,330,814.60 |
| OTHER POWER SUPPLY | 38,979.01 | 0.00 | 38,979.01 | 50,174.44 |
| TRANSMISSION | 3,606.00 | 0.00 | 3,606.00 | 10,377.27 |
| DISTRIBUTION | 586,993.08 | 0.00 | 586,993.08 | 656,380.59 |
| TELECOMMUNICATIONS | 0.00 | 101,231.35 | 101,231.35 | 127,640.88 |
| CUSTOMER ACCOUNTING | 132,780.12 | 0.00 | 132,780.12 | 117,094.41 |
| CUSTOMER SERVICE AND INFORMATION | (20,405.00) | 0.00 | (20,405.00) | 27,000.53 |
| ADMINISTRATIVE AND GENERAL | 340,319.14 | 7,943.12 | 348,262.26 | 373,635.86 |
| TAXES | 306,379.20 | 1,459.74 | 307,838.94 | 294,635.87 |
| DEPRECIATION/AMORTIZATION | 427,293.38 | 71,435.07 | 498,728.45 | 517,810.09 |
| TOTAL OPERATING EXPENSES | <u>\$4,369,382.11</u> | <u>\$182,069.28</u> | <u>\$4,551,451.39</u> | <u>\$4,531,017.50</u> |
| OPERATING RATIO | 79.94% | 65.77% | 79.26% | 83.07% |
| <u>NET OPERATING REVENUES</u> | | | | |
| | \$1,096,231.70 | \$94,773.47 | \$1,191,005.17 | \$923,579.66 |
| OTHER INCOME | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| INTEREST INCOME | 12,673.25 | 424.05 | 13,097.30 | 8,586.50 |
| GAIN/LOSS ON DISPOSITION OF PROPERTY | 0.00 | 0.00 | 0.00 | 0.00 |
| GRANT REVENUE | 0.00 | 0.00 | 0.00 | 0.00 |
| CONTRIBUTIONS IN AID OF CONSTRUCTION | 54,370.75 | 3,732.43 | 58,103.18 | 51,792.46 |
| INTEREST EXPENSE | (217,585.58) | (4,472.74) | (222,058.32) | (126,912.91) |
| OTHER DEDUCTIONS | 0.00 | 0.00 | 0.00 | 0.00 |
| EXTRAORDINARY ITEMS | 0.00 | 0.00 | 0.00 | 0.00 |
| <u>CHANGE IN NET POSITION</u> | <u><u>\$945,690.12</u></u> | <u><u>\$94,457.21</u></u> | <u><u>\$1,040,147.33</u></u> | <u><u>\$857,045.71</u></u> |

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF FEBRUARY 28, 2021 AND FEBRUARY 28, 2020

| | ELECTRIC SYSTEM | COMMUNICATIONS SYSTEM | TOTALS 2021 | TOTALS 2020 |
|--|--------------------------------|------------------------------|--------------------------------|--------------------------------|
| <u>CURRENT AND ACCRUED ASSETS</u> | | | | |
| REVENUE FUND & DEPOSITORIES | \$11,099,724.51 | \$0.00 | \$11,099,724.51 | \$6,700,743.73 |
| WORKING FUNDS & PETTY CASH | 20,250.00 | 0.00 | 20,250.00 | 20,250.00 |
| TEMPORARY CASH INVESTMENTS | 1,917,325.09 | 0.00 | 1,917,325.09 | 1,222,048.18 |
| ACCOUNTS RECEIVABLE | 4,526,560.21 | 185,416.27 | 4,711,976.48 | 3,703,929.69 |
| MATERIALS AND SUPPLIES | 3,355,849.02 | 0.00 | 3,355,849.02 | 2,890,489.17 |
| STORES EXPENSE-UNDISTRIBUTED | (31,567.45) | 0.00 | (31,567.45) | 155,889.74 |
| PREPAYMENTS | 175,036.79 | 0.00 | 175,036.79 | 143,472.34 |
| ACCRUED UTILITY REVENUES | 2,971,024.51 | 0.00 | 2,971,024.51 | 2,826,135.80 |
| TOTAL CURRENT AND ACCRUED ASSETS | \$24,034,202.68 | \$185,416.27 | \$24,219,618.95 | \$17,662,958.65 |
| <u>RESTRICTED ASSETS</u> | | | | |
| BOND SINKING FUNDS | \$1,032,600.61 | \$59,377.68 | \$1,091,978.29 | \$849,384.03 |
| COMPENSATED ABSENCES | 2,000,000.00 | 0.00 | 2,000,000.00 | 2,000,000.00 |
| OTHER SPECIAL FUNDS | 5,335,088.47 | 0.00 | 5,335,088.47 | 6,285,000.00 |
| DEBT SERVICE RESERVE FUNDS | 1,944,500.36 | 0.00 | 1,944,500.36 | 1,944,500.36 |
| BOND CONSTRUCTION FUNDS | 32,325,946.38 | 0.00 | 32,325,946.38 | 0.00 |
| CUSTOMER DEPOSITS | 700,000.00 | 0.00 | 700,000.00 | 700,000.00 |
| TOTAL RESTRICTED ASSETS | \$43,338,135.82 | \$59,377.68 | \$43,397,513.50 | \$11,778,884.39 |
| <u>NONCURRENT ASSETS</u> | | | | |
| <u>UTILITY PLANT</u> | | | | |
| PLANT IN SERVICE | \$189,832,925.13 | \$15,870,152.41 | \$205,703,077.54 | \$199,903,726.21 |
| CONSTRUCTION WORK IN PROGRESS | 6,307,952.29 | 272,021.66 | 6,579,973.95 | 3,881,469.42 |
| LESS: PROVISION FOR RETIREMENT | (87,913,534.16) | (9,539,316.59) | (97,452,850.75) | (91,680,157.07) |
| TOTAL UTILITY PLANT | \$108,227,343.26 | \$6,602,857.48 | \$114,830,200.74 | \$112,105,038.56 |
| <u>OTHER ASSETS & DEFERRALS</u> | | | | |
| INVESTMENT IN ASSOCIATED COMPANIES | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| ELECTRIC INVESTMENT IN TELECOM | 0.00 | 0.00 | 0.00 | 220,942.00 |
| NOTES RECEIVABLE | 90,924.88 | 0.00 | 90,924.88 | 163,391.96 |
| DEFERRED OUTFLOWS - DRS PENSION | 1,081,739.00 | 0.00 | 1,081,739.00 | 861,945.00 |
| UNAMORTIZED LOSS ON REACQUIRED DEBT | 83,205.11 | 0.00 | 83,205.11 | 158,150.63 |
| CLEARING ACCOUNTS | (1,473,266.54) | 1,490,787.55 | 17,521.01 | 35,215.25 |
| TOTAL OTHER ASSETS & DEFERRALS | (\$217,397.55) | \$1,490,787.55 | \$1,273,390.00 | \$1,439,644.84 |
| <u>TOTAL ASSETS</u> | <u>\$175,382,284.21</u> | <u>\$8,338,438.98</u> | <u>\$183,720,723.19</u> | <u>\$142,986,526.44</u> |

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF FEBRUARY 28, 2021 AND FEBRUARY 28, 2020

| | ELECTRIC SYSTEM | COMMUNICATIONS SYSTEM | TOTALS 2021 | TOTALS 2020 |
|--|--------------------------------|------------------------------|--------------------------------|--------------------------------|
| <u>CURRENT AND ACCRUED LIABILITIES</u> | | | | |
| WARRANTS OUTSTANDING | \$382,082.12 | \$0.00 | \$382,082.12 | \$364,914.81 |
| ACCOUNTS PAYABLE | 2,314,133.40 | 0.00 | 2,314,133.40 | 1,781,988.50 |
| TAXES ACCRUED | 540,992.91 | 6,448.72 | 547,441.63 | 524,662.07 |
| MISCELLANEOUS ACCRUED LIABILITIES | 123,592.55 | 0.00 | 123,592.55 | 145,588.85 |
| TOTAL CURRENT AND ACCRUED LIABILITIES | \$3,360,800.98 | \$6,448.72 | \$3,367,249.70 | \$2,817,154.23 |
| <u>PAYABLES FROM RESTRICTED ASSETS</u> | | | | |
| CURRENT PORTION OF LONG TERM DEBT | \$1,464,800.69 | \$185,000.00 | \$1,649,800.69 | \$2,032,277.25 |
| INTEREST ON LONG TERM DEBT | 667,581.42 | 13,127.67 | 680,709.09 | 341,316.03 |
| CUSTOMER DEPOSITS | 606,109.73 | 4,000.00 | 610,109.73 | 704,288.79 |
| COMPENSATED ABSENCES | 2,289,850.45 | 0.00 | 2,289,850.45 | 2,051,145.21 |
| TOTAL PAYABLES FROM RESTRICTED ASSETS | \$5,028,342.29 | \$202,127.67 | \$5,230,469.96 | \$5,129,027.28 |
| <u>NONCURRENT LIABILITIES</u> | | | | |
| REVENUE BONDS | \$54,335,327.06 | \$2,400,000.00 | \$56,735,327.06 | \$23,615,127.75 |
| COMMUNICATIONS ADVANCE FROM ELECTRIC | 0.00 | 0.00 | 0.00 | 220,942.00 |
| OTHER LONG TERM DEBT | 0.00 | 0.00 | 0.00 | 2,645,526.52 |
| UNAMORTIZED PREM/DISC ON LONG TERM DEBT | 4,836,239.86 | (14,720.90) | 4,821,518.96 | 281,948.92 |
| NET PENSION LIABILITY | 2,903,355.00 | 0.00 | 2,903,355.00 | 2,964,405.00 |
| TOTAL NONCURRENT LIABILITIES | \$62,074,921.92 | \$2,385,279.10 | \$64,460,201.02 | \$29,727,950.19 |
| <u>OTHER LIABILITIES & DEFERRALS</u> | | | | |
| DEFERRED INFLOWS - DRS PENSION | \$1,059,008.00 | \$0.00 | \$1,059,008.00 | \$1,933,465.00 |
| TOTAL OTHER LIABILITIES & DEFERRALS | \$1,059,008.00 | \$0.00 | \$1,059,008.00 | \$1,933,465.00 |
| TOTAL LIABILITIES | \$71,523,073.19 | \$2,593,855.49 | \$74,116,928.68 | \$39,607,596.70 |
| <u>NET POSITION</u> | | | | |
| INVESTED IN CAPITAL ASSETS, NET OF DEBT | \$47,674,180.76 | \$4,032,578.38 | \$51,706,759.14 | \$83,688,308.75 |
| RESTRICTED FOR CAPITAL CONSTRUCTION | 32,325,946.38 | 0.00 | 32,325,946.38 | 0.00 |
| RESTRICTED FOR DEBT SERVICE | 2,309,519.55 | 46,250.01 | 2,355,769.56 | 2,452,568.36 |
| RESTRICTED FOR CONTINGENCIES | 5,139,128.29 | (4,000.00) | 5,135,128.29 | 6,229,566.00 |
| UNRESTRICTED | 4,852,036.20 | 1,669,755.10 | 6,521,791.30 | (549,913.21) |
| CONTRIBUTIONS IN AID OF CONSTRUCTION | 11,558,399.84 | 0.00 | 11,558,399.84 | 11,558,399.84 |
| TOTAL NET POSITION | \$103,859,211.02 | \$5,744,583.49 | \$109,603,794.51 | \$103,378,929.74 |
| <u>TOTAL LIABILITIES AND NET POSITION</u> | <u>\$175,382,284.21</u> | <u>\$8,338,438.98</u> | <u>\$183,720,723.19</u> | <u>\$142,986,526.44</u> |

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
OKANOGAN, WASHINGTON**

COMPARATIVE DATA - FEBRUARY 28, 2021

| | Current Month | | 12-Month Period Ending This Month | | Variance | | Average Cost Per K k | |
|------------------------------|-------------------|-------------------|--------------------------------------|--------------------|-------------------|---------------------|-------------------------|------------------|
| | This Year | Last Year | This Year | Last Year | This Year | Last Year | This Year | Last Year |
| POWER PURCHASED-KWH | | | | | | | | |
| Bonneville Power Admin. | 43,392,000 | 43,464,000 | 400,853,000 | 441,350,000 | (40,497,000) | (6,765,000) | 4.04 ¢ | 3.84 ¢ |
| Wells Dam Power | 26,031,000 | 32,952,000 | 369,225,000 | 307,107,000 | 62,118,000 | (2,671,000) | 1.28 | 1.26 |
| Nine Canyon | 4,438,000 | 4,425,000 | 38,225,000 | 37,861,000 | 364,000 | 5,257,000 | 7.79 | 7.85 |
| Other | 2,688,000 | 1,890,000 | 25,584,000 | 41,360,000 | (15,776,000) | 7,387,000 | 3.09 | 5.07 |
| TOTAL POWER PURCHASED | 76,549,000 | 82,731,000 | 833,887,000 | 827,678,000 | 6,209,000 | 3,208,000 | 2.96 ¢ | 3.13 ¢ |
| POWER SALES - KWH | | | | | | | | |
| Residential | 41,364,475 | 38,905,081 | 295,225,392 | 296,916,324 | (1,690,932) | 6,103,406 | 8.34 ¢ | 8.22 ¢ |
| General Service | 23,963,795 | 24,372,694 | 220,346,266 | 225,981,001 | (5,634,735) | (100,969) | 7.29 | 7.23 |
| Industrial | 1,120,140 | 1,145,540 | 14,517,370 | 13,470,890 | 1,046,480 | (816,610) | 6.34 | 6.30 |
| Irrigation & Frost Control | 463 | 293 | 69,796,523 | 61,495,051 | 8,301,472 | (3,605,656) | 6.62 | 6.66 |
| Street Lighting | 30,819 | 30,759 | 371,716 | 372,881 | (1,165) | 2,336 | 38.77 | 38.44 |
| Sales for Resale | 12,351,000 | 25,252,000 | 197,651,000 | 180,678,000 | 16,973,000 | (12,596,000) | 2.23 | 1.85 |
| TOTAL POWER SALES | 78,830,692 | 89,706,367 | 797,908,267 | 778,914,147 | 18,994,120 | (11,013,493) | 6.36 ¢ | 6.31 ¢ |
| RETAIL SALES - KWH | 66,479,692 | 64,454,367 | 600,257,267 | 598,236,147 | 2,021,120 | 1,582,507 | 7.72 ¢ | 7.66 ¢ |
| ACTIVE ACCOUNTS | | | | | | | | |
| Residential | 17,596 | 17,411 | | | | | | |
| General Service | 2,584 | 2,554 | | | | | | |
| Industrial | 2 | 2 | | | | | | |
| Irrigation & Frost Control | 1,326 | 1,339 | | | | | | |
| Street Lighting | 20 | 20 | | | | | | |
| Sales for Resale | 1 | 6 | | | | | | |
| TOTAL | 21,529 | 21,332 | | | | | | |
| BROADBAND END USERS | | | | | | | This Year | Last Year |
| Fiber | | | | | | | 553 | 484 |
| Motorola-Wireless | | | | | | | - | - |
| Cambium-Wireless | | | | | | | 2,368 | 1,377 |
| New System/WiFi | | | | | | | 598 | 1,159 |
| TOTAL | | | | | | | 3,519 | 3,020 |

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
MONTHLY BUDGET SUMMARY FEBRUARY 28, 2021

PERCENT OF YEAR COMPLETE 17%

| CODE | DESCRIPTION | ELECTRIC | | | BROADBAND | | | TOTALS | | |
|-------------------------------------|------------------------------------|-------------------|-------------------|----------------|------------------|----------------|---------------|-------------------|-------------------|----------------|
| | | BUDGET | YTD ACTUAL | PERCENT | BUDGET | YTD ACTUAL | PERCENT | BUDGET | YTD ACTUAL | PERCENT |
| REVENUE | | | | | | | | | | |
| 001 | Sales - Retail | 48,004,894 | 9,562,729 | 19.92% | | 0 | 0.00% | 48,004,894 | 9,562,729 | 19.92% |
| 002 | Sales - Wholesale | 2,863,000 | 967,369 | 33.79% | 3,250,000 | 552,260 | 16.99% | 6,113,000 | 1,519,629 | 24.86% |
| 003 | Interest | 100,000 | 19,490 | 19.49% | | 0 | 0.00% | 100,000 | 19,490 | 19.49% |
| 004 | Miscellaneous | 1,264,000 | 310,135 | 24.54% | 1,400 | 0 | 0.00% | 1,265,400 | 310,135 | 24.51% |
| 005 | Rental Income | 110,000 | 32,749 | 29.77% | | 0 | 0.00% | 110,000 | 32,749 | 29.77% |
| 006 | Construction Contributions | 1,005,000 | 667,119 | 66.38% | 41,000 | 10,943 | 26.69% | 1,046,000 | 678,061 | 64.82% |
| 007 | Grant Proceeds | 200,000 | 97,361 | 48.68% | | 0 | 0.00% | 200,000 | 97,361 | 48.68% |
| | Total Revenue | 53,546,894 | 11,656,952 | 21.77% | 3,292,400 | 563,203 | 17.11% | 56,839,294 | 12,220,154 | 21.50% |
| EXPENDITURES | | | | | | | | | | |
| 010 | Wages | 9,018,900 | 1,426,880 | 15.82% | 544,210 | 120,407 | 22.13% | 9,563,110 | 1,547,287 | 16.18% |
| 011 | Benefits | 4,196,300 | 623,877 | 14.87% | 250,300 | 51,958 | 20.76% | 4,446,600 | 675,834 | 15.20% |
| 020 | Travel | 89,850 | 0 | 0.00% | 9,000 | 0 | 0.00% | 98,850 | 0 | 0.00% |
| 021 | Tuition | 133,500 | 12,365 | 9.26% | 18,000 | 0 | 0.00% | 151,500 | 12,365 | 8.16% |
| 030 | Transportation | 847,900 | 118,292 | 13.95% | 67,100 | 10,347 | 15.42% | 915,000 | 128,639 | 14.06% |
| 040 | Insurance | 363,000 | 58,018 | 15.98% | | 0 | 0.00% | 363,000 | 58,018 | 15.98% |
| 050 | Utilities | 93,000 | 8,167 | 8.78% | | 0 | 0.00% | 93,000 | 8,167 | 8.78% |
| 060 | Postage, Printing and Stationery | 177,000 | 12,545 | 7.09% | 800 | 0 | 0.00% | 177,800 | 12,545 | 7.06% |
| 070 | Advertising | 20,900 | 769 | 3.68% | 1,000 | 0 | 0.00% | 21,900 | 769 | 3.51% |
| 071 | Conservation Expenditures | 435,000 | 76,911 | 17.68% | | 0 | 0.00% | 435,000 | 76,911 | 17.68% |
| 080 | Misc. Contractual Services | 2,915,570 | 218,345 | 7.49% | 159,200 | 15,000 | 9.42% | 3,074,770 | 233,345 | 7.59% |
| 081 | Legal Services | 258,700 | 19,478 | 7.53% | 2,500 | 0 | 0.00% | 261,200 | 19,478 | 7.46% |
| 082 | Maintenance Contracts | 214,700 | 16,959 | 7.90% | 101,100 | 0 | 0.00% | 315,800 | 16,959 | 5.37% |
| 083 | Software Licenses and Support | 408,700 | 73,804 | 18.06% | 47,200 | 28,273 | 59.90% | 455,900 | 102,077 | 22.39% |
| 084 | Permits and Fees | 11,150 | 957 | 8.58% | 68,700 | 1,000 | 1.46% | 79,850 | 1,957 | 2.45% |
| 085 | Rents and Leases | 77,500 | 9,392 | 12.12% | 69,500 | 7,285 | 10.48% | 147,000 | 16,678 | 11.35% |
| 090 | Materials and Supplies | 600,100 | 57,282 | 9.55% | 84,200 | 16,321 | 19.38% | 684,300 | 73,603 | 10.76% |
| 091 | Small Tools (under \$5,000) | 101,750 | 12,806 | 12.59% | 2,000 | 1,865 | 93.23% | 103,750 | 14,670 | 14.14% |
| 092 | Miscellaneous | 97,800 | (3,406) | -3.48% | | 0 | 0.00% | 97,800 | (3,406) | -3.48% |
| 099 | Unforeseen Operating Contingency | 250,000 | 0 | 0.00% | | 0 | 0.00% | 250,000 | 0 | 0.00% |
| 120 | Purchased Power | 24,280,200 | 5,075,196 | 20.90% | | 0 | 0.00% | 24,280,200 | 5,075,196 | 20.90% |
| 210 | Taxes | 2,898,000 | 602,530 | 20.79% | 16,500 | 2,976 | 18.04% | 2,914,500 | 605,506 | 20.78% |
| | Total Expenditures | 47,489,520 | 8,421,167 | 17.73% | 1,441,310 | 255,431 | 17.72% | 48,930,830 | 8,676,598 | 17.73% |
| DEBT SERVICE | | | | | | | | | | |
| 810 | Debt Service - Principal | 2,094,800 | 349,133 | 16.67% | 185,000 | 30,833 | 16.67% | 2,279,800 | 379,967 | 16.67% |
| 811 | Debt Service - Interest | 2,650,400 | 435,082 | 16.42% | 50,870 | 8,187 | 16.09% | 2,701,270 | 443,269 | 16.41% |
| | Total Debt Service | 4,745,200 | 784,215 | 16.53% | 235,870 | 39,020 | 16.54% | 4,981,070 | 823,235 | 16.53% |
| 2020 BOND CONSTRUCTION FUND | | | | | | | | | | |
| | | 34,777,058 | 2,451,112 | 7.05% | | | | 34,777,058 | 2,451,112 | 7.05% |
| AVAILABLE FOR CAPITAL OUTLAY | | 36,089,232 | 4,902,682 | 13.58% | 1,615,220 | 268,751 | 16.64% | 37,704,452 | 5,171,433 | 13.72% |
| CAPITAL OUTLAY | | | | | | | | | | |
| 581 | Capital - Contractual Services | 19,703,900 | 3,534 | 0.02% | | 0 | 0.00% | 19,703,900 | 3,534 | 0.02% |
| 591 | Capital - Materials and Supplies | 12,489,200 | 563,558 | 4.51% | 1,329,100 | 81,341 | 6.12% | 13,818,300 | 644,899 | 4.67% |
| 592 | Capital - Meter Purchases | 185,000 | 0 | 0.00% | | 0 | 0.00% | 185,000 | 0 | 0.00% |
| 593 | Capital - Transformer Purchases | 450,000 | 0 | 0.00% | | 0 | 0.00% | 450,000 | 0 | 0.00% |
| 711 | Capital - Buildings | 195,000 | 0 | 0.00% | | 0 | 0.00% | 195,000 | 0 | 0.00% |
| 712 | Capital - Equipment (Over \$5,000) | 84,000 | 0 | 0.00% | 40,000 | 0 | 0.00% | 124,000 | 0 | 0.00% |
| 713 | Capital - Vehicles | 595,600 | (60,760) | -10.20% | | 0 | 0.00% | 595,600 | (60,760) | -10.20% |
| 901 | Unforeseen Capital Contingencies | 250,000 | 0 | 0.00% | | 0 | 0.00% | 250,000 | 0 | 0.00% |
| | Total Capital Outlay | 33,952,700 | 506,332 | 1.49% | 1,369,100 | 81,341 | 5.94% | 35,321,800 | 587,673 | 1.66% |
| RESERVES/DEBT | | 2,136,532 | 4,396,350 | 205.77% | 246,120 | 187,410 | 76.15% | 2,382,652 | 4,583,760 | 192.38% |

February 28, 2021

The following is an explanation of fund balances established by resolution for the payment of ordinary and extraordinary operating expenses and the establishment of reserves against contingent and/or unforeseen liabilities. The fund descriptions and balances are as follow:

OTHER INVESTMENTS AND FUNDS:

| | | |
|---|---------------------|-------------------------------|
| Sinking Funds - Bond Principal and Interest Investments | | \$1,091,978.29 |
| Other Special Funds - 2010 Debt Service Reserve Account | \$1,944,500.36 | |
| 2020 Bond Construction Fund | \$32,325,946.38 | |
| Customer Deposit Reserve Fund | 700,000.00 | |
| Employee Annual Leave | 2,000,000.00 | |
| Vehicle Replacement Fund | 760,829.48 | |
| Rate Stabilization Fund | <u>4,574,258.99</u> | \$42,305,535.21 |
| Revenue Fund - Less Warrants Outstanding | \$10,535,758.10 | |
| Temporary Cash Investments | 1,917,325.08 | |
| | | <u>\$12,453,083.18</u> |
| Total Investments and Funds | | <u><u>\$55,850,596.68</u></u> |