

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED**  
**FOR THE TWELVE CONSECUTIVE MONTH PERIODS ENDING JANUARY 31, 2021 AND 2020**

	<b>ELECTRIC SYSTEM</b>	<b>COMMUNICATIONS SYSTEM</b>	<b>TOTALS 2021</b>	<b>TOTALS 2020</b>
<b><u>OPERATING REVENUE</u></b>				
RESIDENTIAL	\$24,435,739.40	\$0.00	\$24,435,739.40	\$24,657,323.33
GENERAL SERVICE	16,095,887.21	3,204,368.50	19,300,255.71	19,174,779.51
INDUSTRIAL	922,805.67	0.00	922,805.67	845,625.53
IRRIGATION AND FROST CONTROL	4,620,940.90	0.00	4,620,940.90	4,093,456.36
STREET LIGHTING	144,093.10	0.00	144,093.10	143,417.17
SALES FOR RESALE	4,362,160.91	0.00	4,362,160.91	3,276,521.84
TOTAL SALES	<u>\$50,581,627.19</u>	<u>\$3,204,368.50</u>	<u>\$53,785,995.69</u>	<u>\$52,191,123.74</u>
<b><u>OTHER OPERATING REVENUE</u></b>				
CARRYING CHARGES	\$12,120.00	\$89.65	\$12,209.65	\$129,128.37
MISCELLANEOUS SERVICE REVENUE	36,793.00	9,743.00	46,536.00	161,637.13
RENTS	123,948.87	0.00	123,948.87	109,280.28
OTHER OPERATING REVENUE	1,655,336.25	0.00	1,655,336.25	1,333,721.98
TOTAL OTHER REVENUE	<u>\$1,828,198.12</u>	<u>\$9,832.65</u>	<u>\$1,838,030.77</u>	<u>\$1,733,767.76</u>
TOTAL OPERATING REVENUE	<u>\$52,409,825.31</u>	<u>\$3,214,201.15</u>	<u>\$55,624,026.46</u>	<u>\$53,924,891.50</u>
<b><u>OPERATING EXPENSES</u></b>				
PRODUCTION	\$255,132.99	\$0.00	\$255,132.99	\$1,005,028.54
PURCHASED POWER	24,475,347.30	0.00	24,475,347.30	27,002,208.35
OTHER POWER SUPPLY	583,295.22	0.00	583,295.22	902,373.99
TRANSMISSION	66,860.56	0.00	66,860.56	162,147.29
DISTRIBUTION	7,848,985.88	0.00	7,848,985.88	7,525,245.61
TELECOMMUNICATIONS	0.00	1,360,203.23	1,360,203.23	1,094,801.89
CUSTOMER ACCOUNTING	1,497,890.94	0.00	1,497,890.94	1,533,127.86
CUSTOMER SERVICE AND INFORMATION	478,166.18	414.65	478,580.83	548,028.30
ADMINISTRATIVE AND GENERAL	3,298,478.93	57,524.62	3,356,003.55	3,664,094.50
TAXES	2,892,418.61	17,007.24	2,909,425.85	2,887,394.90
DEPRECIATION/AMORTIZATION	5,109,944.81	907,939.10	6,017,883.91	6,634,614.44
TOTAL OPERATING EXPENSES	<u>\$46,506,521.42</u>	<u>\$2,343,088.84</u>	<u>\$48,849,610.26</u>	<u>\$52,959,065.67</u>
OPERATING RATIO	88.74%	72.90%	87.82%	98.21%
<b><u>NET OPERATING REVENUES</u></b>				
	\$5,903,303.89	\$871,112.31	\$6,774,416.20	\$965,825.83
OTHER INCOME	(\$257,594.39)	(\$61,220.12)	(\$318,814.51)	\$1,353,133.51
CONTRIBUTIONS IN AID OF CONSTRUCTION	1,643,740.57	46,947.54	1,690,688.11	861,295.08
INTEREST EXPENSE	(1,996,462.01)	(111,064.64)	(2,107,526.65)	(1,593,688.49)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<b><u>CHANGE IN NET POSITION</u></b>	<u>\$5,292,988.06</u>	<u>\$745,775.09</u>	<u>\$6,038,763.15</u>	<u>\$1,586,565.93</u>
TOTAL NET POSITION, FEBRUARY 1	<u>\$97,620,532.84</u>	<u>\$4,901,351.19</u>	<u>\$102,521,884.03</u>	<u>\$100,935,318.10</u>
<b><u>TOTAL NET POSITION, JANUARY 31</u></b>	<u><u>\$102,913,520.90</u></u>	<u><u>\$5,647,126.28</u></u>	<u><u>\$108,560,647.18</u></u>	<u><u>\$102,521,884.03</u></u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED**  
**FOR THE MONTHS ENDING JANUARY 31, 2021 AND 2020**

	<b>ELECTRIC SYSTEM</b>	<b>COMMUNICATIONS SYSTEM</b>	<b>TOTALS 2021</b>	<b>TOTALS 2020</b>
<b><u>OPERATING REVENUE</u></b>				
RESIDENTIAL	\$2,956,082.88	\$0.00	\$2,956,082.88	\$2,965,152.35
GENERAL SERVICE	1,645,442.48	274,517.25	1,919,959.73	1,946,400.72
INDUSTRIAL	71,351.73	0.00	71,351.73	65,830.27
IRRIGATION AND FROST CONTROL	64.96	0.00	64.96	0.00
STREET LIGHTING	12,036.32	0.00	12,036.32	12,007.52
SALES FOR RESALE	601,941.98	0.00	601,941.98	(217,290.25)
TOTAL SALES	<u>\$5,286,920.35</u>	<u>\$274,517.25</u>	<u>\$5,561,437.60</u>	<u>\$4,772,100.61</u>
<b><u>OTHER OPERATING REVENUE</u></b>				
CARRYING CHARGES	\$0.00	\$0.00	\$0.00	\$11,102.96
MISCELLANEOUS SERVICE REVENUE	1,273.50	900.00	2,173.50	10,537.00
RENTS	32,748.99	0.00	32,748.99	18,080.40
OTHER OPERATING REVENUE	79,033.08	0.00	79,033.08	(15,062.95)
TOTAL OTHER REVENUE	<u>\$113,055.57</u>	<u>\$900.00</u>	<u>\$113,955.57</u>	<u>\$24,657.41</u>
TOTAL OPERATING REVENUE	<u>\$5,399,975.92</u>	<u>\$275,417.25</u>	<u>\$5,675,393.17</u>	<u>\$4,796,758.02</u>
<b><u>OPERATING EXPENSES</u></b>				
PRODUCTION	\$8,737.11	\$0.00	\$8,737.11	\$16,457.56
PURCHASED POWER	2,529,168.58	0.00	2,529,168.58	2,550,960.50
OTHER POWER SUPPLY	71,312.68	0.00	71,312.68	86,079.90
TRANSMISSION	3,606.00	0.00	3,606.00	18,782.46
DISTRIBUTION	556,984.14	0.00	556,984.14	636,386.06
TELECOMMUNICATIONS	0.00	91,206.39	91,206.39	104,749.18
CUSTOMER ACCOUNTING	106,079.48	0.00	106,079.48	122,166.35
CUSTOMER SERVICE AND INFORMATION	127,327.87	0.00	127,327.87	42,228.64
ADMINISTRATIVE AND GENERAL	441,927.10	4,896.18	446,823.28	503,768.67
TAXES	296,150.95	1,516.09	297,667.04	294,931.67
DEPRECIATION/AMORTIZATION	434,876.69	71,354.37	506,231.06	523,787.55
TOTAL OPERATING EXPENSES	<u>\$4,576,170.60</u>	<u>\$168,973.03</u>	<u>\$4,745,143.63</u>	<u>\$4,900,298.54</u>
OPERATING RATIO	84.74%	61.35%	83.61%	102.16%
<b><u>NET OPERATING REVENUES</u></b>	<u>\$823,805.32</u>	<u>\$106,444.22</u>	<u>\$930,249.54</u>	<u>(\$103,540.52)</u>
OTHER INCOME	\$0.00	\$0.00	\$0.00	\$0.00
INTEREST INCOME	6,817.14	334.47	7,151.61	3,491.63
GAIN/LOSS ON DISPOSITION OF PROPERTY	0.00	0.00	0.00	0.00
GRANT REVENUE	7,066.84	0.00	7,066.84	0.00
CONTRIBUTIONS IN AID OF CONSTRUCTION	612,747.91	7,210.23	619,958.14	143,630.60
INTEREST EXPENSE	(217,496.00)	(4,472.74)	(221,968.74)	(127,374.70)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<b><u>CHANGE IN NET POSITION</u></b>	<u><u>\$1,232,941.21</u></u>	<u><u>\$109,516.18</u></u>	<u><u>\$1,342,457.39</u></u>	<u><u>(\$83,792.99)</u></u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF NET POSITION - COMBINED**  
**AS OF JANUARY 31, 2021 AND 2020**

	<b>ELECTRIC SYSTEM</b>	<b>COMMUNICATIONS SYSTEM</b>	<b>TOTALS 2021</b>	<b>TOTALS 2020</b>
<b><u>CURRENT AND ACCRUED ASSETS</u></b>				
REVENUE FUND & DEPOSITORIES	\$12,013,781.03	\$0.00	\$12,013,781.03	\$7,036,577.47
WORKING FUNDS & PETTY CASH	20,250.00	0.00	20,250.00	20,250.00
TEMPORARY CASH INVESTMENTS	2,336,180.26	0.00	2,336,180.26	1,505,176.19
ACCOUNTS RECEIVABLE	4,085,601.51	206,709.45	4,292,310.96	3,199,912.90
MATERIALS AND SUPPLIES	3,389,917.22	0.00	3,389,917.22	2,908,647.00
STORES EXPENSE-UNDISTRIBUTED	(25,797.27)	0.00	(25,797.27)	146,372.26
PREPAYMENTS	202,917.76	0.00	202,917.76	165,627.84
ACCRUED UTILITY REVENUES	2,971,024.51	0.00	2,971,024.51	2,826,135.80
TOTAL CURRENT AND ACCRUED ASSETS	<u>\$24,993,875.02</u>	<u>\$206,709.45</u>	<u>\$25,200,584.47</u>	<u>\$17,808,699.46</u>
<b><u>RESTRICTED ASSETS</u></b>				
BOND SINKING FUNDS	\$798,125.50	\$39,585.12	\$837,710.62	\$566,256.02
COMPENSATED ABSENCES	2,000,000.00	0.00	2,000,000.00	2,000,000.00
OTHER SPECIAL FUNDS	5,274,227.32	0.00	5,274,227.32	6,210,000.00
DEBT SERVICE RESERVE FUNDS	1,944,500.36	0.00	1,944,500.36	1,944,500.36
BOND CONSTRUCTION FUNDS	32,325,946.38	0.00	32,325,946.38	0.00
CUSTOMER DEPOSITS	700,000.00	0.00	700,000.00	700,000.00
TOTAL RESTRICTED ASSETS	<u>\$43,042,799.56</u>	<u>\$39,585.12</u>	<u>\$43,082,384.68</u>	<u>\$11,420,756.38</u>
<b><u>NONCURRENT ASSETS</u></b>				
<b><u>UTILITY PLANT</u></b>				
PLANT IN SERVICE	\$189,719,792.08	\$15,790,688.94	\$205,510,481.02	\$199,644,838.50
CONSTRUCTION WORK IN PROGRESS	5,861,266.05	256,344.42	6,117,610.47	3,937,888.81
LESS: PROVISION FOR RETIREMENT	(87,457,684.37)	(9,469,306.64)	(96,926,991.01)	(91,241,207.59)
TOTAL UTILITY PLANT	<u>\$108,123,373.76</u>	<u>\$6,577,726.72</u>	<u>\$114,701,100.48</u>	<u>\$112,341,519.72</u>
<b><u>OTHER ASSETS &amp; DEFERRALS</u></b>				
INVESTMENT IN ASSOCIATED COMPANIES	\$0.00	\$0.00	\$0.00	\$0.00
ELECTRIC INVESTMENT IN TELECOM	0.00	0.00	0.00	243,037.00
NOTES RECEIVABLE	96,408.64	0.00	96,408.64	172,276.37
DEFERRED OUTFLOWS - DRS PENSION	1,081,739.00	0.00	1,081,739.00	861,945.00
UNAMORTIZED LOSS ON REACQUIRED DEBT	89,450.57	0.00	89,450.57	164,396.09
CLEARING ACCOUNTS	(1,421,273.24)	1,413,500.13	(7,773.11)	15,451.41
TOTAL OTHER ASSETS & DEFERRALS	<u>(\$153,675.03)</u>	<u>\$1,413,500.13</u>	<u>\$1,259,825.10</u>	<u>\$1,457,105.87</u>
<b><u>TOTAL ASSETS</u></b>	<u><u>\$176,006,373.31</u></u>	<u><u>\$8,237,521.42</u></u>	<u><u>\$184,243,894.73</u></u>	<u><u>\$143,028,081.43</u></u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF NET POSITION - COMBINED**  
**AS OF JANUARY 31, 2021 AND 2020**

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2021	TOTALS 2020
<b><u>CURRENT AND ACCRUED LIABILITIES</u></b>				
WARRANTS OUTSTANDING	\$480,121.54	\$0.00	\$480,121.54	\$291,501.10
ACCOUNTS PAYABLE	2,536,486.61	0.00	2,536,486.61	2,017,796.49
TAXES ACCRUED	1,388,624.02	6,961.11	1,395,585.13	1,389,945.40
MISCELLANEOUS ACCRUED LIABILITIES	135,151.04	0.00	135,151.04	139,175.57
TOTAL CURRENT AND ACCRUED LIABILITIES	<u>\$4,540,383.21</u>	<u>\$6,961.11</u>	<u>\$4,547,344.32</u>	<u>\$3,838,418.56</u>
<b><u>PAYABLES FROM RESTRICTED ASSETS</u></b>				
CURRENT PORTION OF LONG TERM DEBT	\$2,094,800.69	\$185,000.00	\$2,279,800.69	\$2,032,277.25
INTEREST ON LONG TERM DEBT	448,991.78	8,751.78	457,743.56	227,544.02
CUSTOMER DEPOSITS	624,249.44	4,500.00	628,749.44	700,524.79
COMPENSATED ABSENCES	2,236,917.55	0.00	2,236,917.55	2,009,565.82
TOTAL PAYABLES FROM RESTRICTED ASSETS	<u>\$5,404,959.46</u>	<u>\$198,251.78</u>	<u>\$5,603,211.24</u>	<u>\$4,969,911.88</u>
<b><u>NONCURRENT LIABILITIES</u></b>				
REVENUE BONDS	\$54,335,327.06	\$2,400,000.00	\$56,735,327.06	\$23,615,127.75
COMMUNICATIONS ADVANCE FROM ELECTRIC	0.00	0.00	0.00	243,037.00
OTHER LONG TERM DEBT	0.00	0.00	0.00	2,659,122.08
UNAMORTIZED PREM/DISC ON LONG TERM DEBT	4,849,819.68	(14,817.75)	4,835,001.93	282,710.13
NET PENSION LIABILITY	2,903,355.00	0.00	2,903,355.00	2,964,405.00
TOTAL NONCURRENT LIABILITIES	<u>\$62,088,501.74</u>	<u>\$2,385,182.25</u>	<u>\$64,473,683.99</u>	<u>\$29,764,401.96</u>
<b><u>OTHER LIABILITIES &amp; DEFERRALS</u></b>				
DEFERRED INFLOWS - DRS PENSION	<u>\$1,059,008.00</u>	<u>\$0.00</u>	<u>\$1,059,008.00</u>	<u>\$1,933,465.00</u>
TOTAL OTHER LIABILITIES & DEFERRALS	<u>\$1,059,008.00</u>	<u>\$0.00</u>	<u>\$1,059,008.00</u>	<u>\$1,933,465.00</u>
TOTAL LIABILITIES	<u>\$73,092,852.41</u>	<u>\$2,590,395.14</u>	<u>\$75,683,247.55</u>	<u>\$40,506,197.40</u>
<b><u>NET POSITION</u></b>				
INVESTED IN CAPITAL ASSETS, NET OF DEBT	\$46,932,876.90	\$4,007,544.47	\$50,940,421.37	\$83,916,678.60
RESTRICTED FOR CAPITAL CONSTRUCTION	32,325,946.38	0.00	32,325,946.38	0.00
RESTRICTED FOR DEBT SERVICE	2,293,634.08	30,833.34	2,324,467.42	2,283,212.36
RESTRICTED FOR CONTINGENCIES	5,113,060.33	(4,500.00)	5,108,560.33	6,199,909.39
UNRESTRICTED	4,689,603.37	1,613,248.47	6,302,851.84	(1,436,316.16)
CONTRIBUTIONS IN AID OF CONSTRUCTION	11,558,399.84	0.00	11,558,399.84	11,558,399.84
TOTAL NET POSITION	<u>\$102,913,520.90</u>	<u>\$5,647,126.28</u>	<u>\$108,560,647.18</u>	<u>\$102,521,884.03</u>
<b><u>TOTAL LIABILITIES AND NET POSITION</u></b>	<u><u>\$176,006,373.31</u></u>	<u><u>\$8,237,521.42</u></u>	<u><u>\$184,243,894.73</u></u>	<u><u>\$143,028,081.43</u></u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY  
OKANOGAN, WASHINGTON**

**COMPARATIVE DATA - JANUARY 31, 2021**

	Current Month		12-Month Period Ending This Month		Variance		Average Cost Per K k	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
<b>POWER PURCHASED-KWH</b>								
Bonneville Power Admin.	52,472,000	52,432,000	400,925,000	435,389,000	(34,464,000)	(23,370,000)	4.04 ¢	3.93 ¢
Wells Dam Power	34,477,000	30,940,000	376,146,000	298,660,000	77,486,000	(17,196,000)	1.22	1.29
Nine Canyon	2,639,000	5,994,000	38,212,000	35,564,000	2,648,000	(793,000)	7.80	8.36
Other	1,664,000	3,800,000	24,786,000	51,780,000	(26,994,000)	27,580,000	2.80	5.96
<b>TOTAL POWER PURCHASED</b>	<b>91,252,000</b>	<b>93,166,000</b>	<b>840,069,000</b>	<b>821,393,000</b>	<b>18,676,000</b>	<b>(13,779,000)</b>	<b>2.91 ¢</b>	<b>3.29 ¢</b>
<b>POWER SALES - KWH</b>								
Residential	39,140,416	39,286,464	292,765,998	301,414,823	(8,648,825)	16,391,852	8.35 ¢	8.18 ¢
General Service	23,405,239	24,127,338	220,755,165	226,229,116	(5,473,951)	938,267	7.29	7.22
Industrial	1,131,570	1,019,810	14,542,770	13,469,620	1,073,150	(1,120,140)	6.35	6.28
Irrigation & Frost Control	837	0	69,796,353	61,494,758	8,301,595	(3,630,344)	6.62	6.66
Street Lighting	30,819	30,759	371,656	373,006	(1,350)	(1,043)	38.77	38.45
Sales for Resale	24,894,000	22,695,000	210,552,000	160,361,000	50,191,000	(52,057,000)	2.07	2.04
<b>TOTAL POWER SALES</b>	<b>88,602,881</b>	<b>87,159,371</b>	<b>808,783,942</b>	<b>763,342,323</b>	<b>45,441,619</b>	<b>(39,478,408)</b>	<b>6.25 ¢</b>	<b>6.46 ¢</b>
<b>RETAIL SALES - KWH</b>	<b>63,708,881</b>	<b>64,464,371</b>	<b>598,231,942</b>	<b>602,981,323</b>	<b>(4,749,381)</b>	<b>12,578,592</b>	<b>7.73 ¢</b>	<b>7.64 ¢</b>
<b>ACTIVE ACCOUNTS</b>								
Residential	17,586	17,412						
General Service	2,580	2,556						
Industrial	2	2						
Irrigation & Frost Control	1,328	1,339						
Street Lighting	20	20						
Sales for Resale	1	5						
<b>TOTAL</b>	<b>21,517</b>	<b>21,334</b>						
<b>BROADBAND END USERS</b>							<b>This Year</b>	<b>Last Year</b>
Fiber						546	481	
Motorola-Wireless						-	-	
Cambium-Wireless						2,302	1,269	
New System/WiFi						639	1,311	
<b>TOTAL</b>						<b>3,487</b>	<b>3,061</b>	

## January 31, 2021

The following is an explanation of fund balances established by resolution for the payment of ordinary and extraordinary operating expenses and the establishment of reserves against contingent and/or unforeseen liabilities. The fund descriptions and balances are as follow:

### OTHER INVESTMENTS AND FUNDS:

Sinking Funds - Bond Principal and Interest Investments		\$837,710.62
Other Special Funds - 2010 Debt Service Reserve Account	\$1,944,500.36	
2020 Bond Construction Fund	\$32,325,946.38	
Customer Deposit Reserve Fund	700,000.00	
Employee Annual Leave	2,000,000.00	
Vehicle Replacement Fund	699,968.33	
Rate Stabilization Fund	<u>4,574,258.99</u>	\$42,244,674.06
Revenue Fund - Less Warrants Outstanding	\$11,399,097.87	
Temporary Cash Investments	2,336,180.25	
		<u>\$13,735,278.12</u>
Total Investments and Funds		<u><u>\$56,817,662.80</u></u>