

# FINANCIAL and STATISTICAL REPORT for DECEMBER 2020



PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

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**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED**  
**FOR THE TWELVE CONSECUTIVE MONTH PERIODS ENDING DECEMBER 31, 2020 AND 2019**

	<b>ELECTRIC SYSTEM</b>	<b>COMMUNICATIONS SYSTEM</b>	<b>TOTALS 2020</b>	<b>TOTALS 2019</b>
<b><u>OPERATING REVENUE</u></b>				
RESIDENTIAL	\$24,444,808.87	\$0.00	\$24,444,808.87	\$24,493,870.06
GENERAL SERVICE	16,144,058.70	3,182,638.00	19,326,696.70	19,067,043.11
INDUSTRIAL	917,284.21	0.00	917,284.21	843,628.26
IRRIGATION AND FROST CONTROL	4,620,875.94	0.00	4,620,875.94	4,093,530.82
STREET LIGHTING	144,064.30	0.00	144,064.30	143,466.99
SALES FOR RESALE	3,542,928.68	0.00	3,542,928.68	3,880,383.59
TOTAL SALES	<u>\$49,814,020.70</u>	<u>\$3,182,638.00</u>	<u>\$52,996,658.70</u>	<u>\$52,521,922.83</u>
<b><u>OTHER OPERATING REVENUE</u></b>				
CARRYING CHARGES	\$22,820.00	\$492.61	\$23,312.61	\$129,202.91
MISCELLANEOUS SERVICE REVENUE	45,676.50	9,223.00	54,899.50	164,836.63
RENTS	109,280.28	0.00	109,280.28	109,280.28
OTHER OPERATING REVENUE	1,561,240.22	0.00	1,561,240.22	1,370,379.48
TOTAL OTHER REVENUE	<u>\$1,739,017.00</u>	<u>\$9,715.61</u>	<u>\$1,748,732.61</u>	<u>\$1,773,699.30</u>
TOTAL OPERATING REVENUE	<u>\$51,553,037.70</u>	<u>\$3,192,353.61</u>	<u>\$54,745,391.31</u>	<u>\$54,295,622.13</u>
<b><u>OPERATING EXPENSES</u></b>				
PRODUCTION	\$262,853.44	\$0.00	\$262,853.44	\$993,173.52
PURCHASED POWER	24,497,139.22	0.00	24,497,139.22	26,859,050.35
OTHER POWER SUPPLY	598,062.44	0.00	598,062.44	902,876.56
TRANSMISSION	82,037.02	0.00	82,037.02	160,935.32
DISTRIBUTION	7,928,387.80	0.00	7,928,387.80	7,463,670.71
TELECOMMUNICATIONS	0.00	1,373,913.16	1,373,913.16	1,098,605.58
CUSTOMER ACCOUNTING	1,513,977.81	0.00	1,513,977.81	1,513,944.11
CUSTOMER SERVICE AND INFORMATION	393,066.95	247.51	393,314.46	522,676.93
ADMINISTRATIVE AND GENERAL	3,354,882.26	58,066.68	3,412,948.94	3,667,109.50
TAXES	2,889,902.29	16,788.19	2,906,690.48	2,871,178.36
DEPRECIATION/AMORTIZATION	5,108,439.01	927,001.39	6,035,440.40	6,678,204.64
TOTAL OPERATING EXPENSES	<u>\$46,628,748.24</u>	<u>\$2,376,016.93</u>	<u>\$49,004,765.17</u>	<u>\$52,731,425.58</u>
OPERATING RATIO	90.45%	74.43%	89.51%	97.12%
<b><u>NET OPERATING REVENUES</u></b>				
	\$4,924,289.46	\$816,336.68	\$5,740,626.14	\$1,564,196.55
OTHER INCOME	(\$268,273.07)	(\$61,268.26)	(\$329,541.33)	\$1,640,027.05
CONTRIBUTIONS IN AID OF CONSTRUCTION	1,172,935.30	41,425.27	1,214,360.57	891,735.17
INTEREST EXPENSE	(1,898,508.60)	(114,424.01)	(2,012,932.61)	(1,600,241.57)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<b><u>CHANGE IN NET POSITION</u></b>	<u>\$3,930,443.09</u>	<u>\$682,069.68</u>	<u>\$4,612,512.77</u>	<u>\$2,495,717.20</u>
TOTAL NET POSITION, JANUARY 1	<u>\$97,750,136.60</u>	<u>\$4,855,540.42</u>	<u>\$102,605,677.02</u>	<u>\$100,109,959.82</u>
<b><u>TOTAL NET POSITION, DECEMBER 31</u></b>	<u><u>\$101,680,579.69</u></u>	<u><u>\$5,537,610.10</u></u>	<u><u>\$107,218,189.79</u></u>	<u><u>\$102,605,677.02</u></u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED**  
**FOR THE MONTHS ENDING DECEMBER 31, 2020 AND 2019**

	<b>ELECTRIC SYSTEM</b>	<b>COMMUNICATIONS SYSTEM</b>	<b>TOTALS 2020</b>	<b>TOTALS 2019</b>
<b><u>OPERATING REVENUE</u></b>				
RESIDENTIAL	\$2,804,355.62	\$0.00	\$2,804,355.62	\$2,617,955.36
GENERAL SERVICE	1,617,132.71	274,880.25	1,892,012.96	1,835,797.48
INDUSTRIAL	78,055.24	0.00	78,055.24	69,146.10
IRRIGATION AND FROST CONTROL	4.58	0.00	4.58	0.15
STREET LIGHTING	11,778.07	0.00	11,778.07	10,918.94
SALES FOR RESALE	522,280.56	0.00	522,280.56	1,036,591.00
TOTAL SALES	<u>\$5,033,606.78</u>	<u>\$274,880.25</u>	<u>\$5,308,487.03</u>	<u>\$5,570,409.03</u>
<b><u>OTHER OPERATING REVENUE</u></b>				
CARRYING CHARGES	\$0.00	\$0.00	\$0.00	\$9,401.45
MISCELLANEOUS SERVICE REVENUE	2,866.00	200.00	3,066.00	11,504.50
RENTS	0.00	0.00	0.00	0.00
OTHER OPERATING REVENUE	306,011.12	0.00	306,011.12	233,230.35
TOTAL OTHER REVENUE	<u>\$308,877.12</u>	<u>\$200.00</u>	<u>\$309,077.12</u>	<u>\$254,136.30</u>
TOTAL OPERATING REVENUE	\$5,342,483.90	\$275,080.25	\$5,617,564.15	\$5,824,545.33
<b><u>OPERATING EXPENSES</u></b>				
PRODUCTION	\$26,568.81	\$0.00	\$26,568.81	\$36,925.40
PURCHASED POWER	2,645,475.68	0.00	2,645,475.68	2,293,293.00
OTHER POWER SUPPLY	39,442.03	0.00	39,442.03	54,068.16
TRANSMISSION	4,838.47	0.00	4,838.47	7,688.96
DISTRIBUTION	839,418.33	0.00	839,418.33	688,358.68
TELECOMMUNICATIONS	0.00	171,497.13	171,497.13	108,236.84
CUSTOMER ACCOUNTING	145,703.64	0.00	145,703.64	131,727.95
CUSTOMER SERVICE AND INFORMATION	46,986.65	0.00	46,986.65	36,009.22
ADMINISTRATIVE AND GENERAL	(665,436.85)	5,605.80	(659,831.05)	(430,571.08)
TAXES	271,860.98	1,375.91	273,236.89	263,997.84
DEPRECIATION/AMORTIZATION	429,781.12	71,267.85	501,048.97	469,883.99
TOTAL OPERATING EXPENSES	<u>\$3,784,638.86</u>	<u>\$249,746.69</u>	<u>\$4,034,385.55</u>	<u>\$3,659,618.96</u>
OPERATING RATIO	70.84%	90.79%	71.82%	62.83%
<b><u>NET OPERATING REVENUES</u></b>				
	\$1,557,845.04	\$25,333.56	\$1,583,178.60	\$2,164,926.37
OTHER INCOME	\$205,250.71	\$0.00	\$205,250.71	\$0.00
INTEREST INCOME	10,955.35	348.19	11,303.54	49,194.48
GAIN/LOSS ON DISPOSITION OF PROPERTY	(1,526,668.37)	(66,134.71)	(1,592,803.08)	0.00
GRANT REVENUE	0.00	0.00	0.00	0.00
CONTRIBUTIONS IN AID OF CONSTRUCTION	(299,314.62)	0.00	(299,314.62)	(31,932.21)
INTEREST EXPENSE	(218,759.72)	(5,577.74)	(224,337.46)	(127,341.72)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<b><u>CHANGE IN NET POSITION</u></b>	<u>(\$270,691.61)</u>	<u>(\$46,030.70)</u>	<u>(\$316,722.31)</u>	<u>\$2,054,846.92</u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF NET POSITION - COMBINED**  
**AS OF DECEMBER 31, 2020 AND 2019**

	<b>ELECTRIC SYSTEM</b>	<b>COMMUNICATIONS SYSTEM</b>	<b>TOTALS 2020</b>	<b>TOTALS 2019</b>
<b><u>CURRENT AND ACCRUED ASSETS</u></b>				
REVENUE FUND & DEPOSITORIES	\$12,159,473.64	\$0.00	\$12,159,473.64	\$8,390,629.59
WORKING FUNDS & PETTY CASH	20,250.00	0.00	20,250.00	20,250.00
TEMPORARY CASH INVESTMENTS	1,255,035.43	0.00	1,255,035.43	788,304.20
ACCOUNTS RECEIVABLE	4,052,710.39	152,992.02	4,205,702.41	4,223,692.36
MATERIALS AND SUPPLIES	3,390,389.90	0.00	3,390,389.90	2,866,287.01
STORES EXPENSE-UNDISTRIBUTED	(21,300.91)	0.00	(21,300.91)	139,261.37
PREPAYMENTS	438,705.33	0.00	438,705.33	453,492.34
ACCRUED UTILITY REVENUES	2,971,024.51	0.00	2,971,024.51	2,826,135.80
TOTAL CURRENT AND ACCRUED ASSETS	<u>\$24,266,288.29</u>	<u>\$152,992.02</u>	<u>\$24,419,280.31</u>	<u>\$19,708,052.67</u>
<b><u>RESTRICTED ASSETS</u></b>				
BOND SINKING FUNDS	\$399,062.89	\$19,792.56	\$418,855.45	\$283,128.01
COMPENSATED ABSENCES	2,000,000.00	0.00	2,000,000.00	2,000,000.00
OTHER SPECIAL FUNDS	6,002,513.33	0.00	6,002,513.33	6,135,000.00
DEBT SERVICE RESERVE FUNDS	1,944,500.36	0.00	1,944,500.36	1,944,500.36
BOND CONSTRUCTION FUNDS	32,325,946.38	0.00	32,325,946.38	0.00
CUSTOMER DEPOSITS	700,000.00	0.00	700,000.00	700,000.00
TOTAL RESTRICTED ASSETS	<u>\$43,372,022.96</u>	<u>\$19,792.56</u>	<u>\$43,391,815.52</u>	<u>\$11,062,628.37</u>
<b><u>NONCURRENT ASSETS</u></b>				
<b><u>UTILITY PLANT</u></b>				
PLANT IN SERVICE	\$189,594,613.76	\$15,762,457.17	\$205,357,070.93	\$199,158,276.22
CONSTRUCTION WORK IN PROGRESS	5,748,392.59	250,344.45	5,998,737.04	4,282,872.20
LESS: PROVISION FOR RETIREMENT	(87,020,719.71)	(9,397,952.27)	(96,418,671.98)	(90,877,874.84)
TOTAL UTILITY PLANT	<u>\$108,322,286.64</u>	<u>\$6,614,849.35</u>	<u>\$114,937,135.99</u>	<u>\$112,563,273.58</u>
<b><u>OTHER ASSETS &amp; DEFERRALS</u></b>				
INVESTMENT IN ASSOCIATED COMPANIES	\$0.00	\$0.00	\$0.00	\$0.00
ELECTRIC INVESTMENT IN TELECOM	0.00	0.00	0.00	265,132.00
NOTES RECEIVABLE	101,625.63	0.00	101,625.63	156,116.19
DEFERRED OUTFLOWS - DRS PENSION	1,081,739.00	0.00	1,081,739.00	861,945.00
UNAMORTIZED LOSS ON REACQUIRED DEBT	95,696.03	0.00	95,696.03	170,641.55
CLEARING ACCOUNTS	(1,337,889.43)	1,337,889.43	0.00	0.00
TOTAL OTHER ASSETS & DEFERRALS	<u>(\$58,828.77)</u>	<u>\$1,337,889.43</u>	<u>\$1,279,060.66</u>	<u>\$1,453,834.74</u>
<b><u>TOTAL ASSETS</u></b>	<u><u>\$175,901,769.12</u></u>	<u><u>\$8,125,523.36</u></u>	<u><u>\$184,027,292.48</u></u>	<u><u>\$144,787,789.36</u></u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF NET POSITION - COMBINED**  
**AS OF DECEMBER 31, 2020 AND 2019**

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2020	TOTALS 2019
<b><u>CURRENT AND ACCRUED LIABILITIES</u></b>				
WARRANTS OUTSTANDING	\$418,780.56	\$0.00	\$418,780.56	\$413,627.99
ACCOUNTS PAYABLE	4,095,590.23	585.00	4,096,175.23	3,911,282.72
TAXES ACCRUED	1,270,363.91	5,366.97	1,275,730.88	1,256,822.63
MISCELLANEOUS ACCRUED LIABILITIES	174,830.16	0.00	174,830.16	116,284.74
TOTAL CURRENT AND ACCRUED LIABILITIES	<u>\$5,959,564.86</u>	<u>\$5,951.97</u>	<u>\$5,965,516.83</u>	<u>\$5,698,018.08</u>
<b><u>PAYABLES FROM RESTRICTED ASSETS</u></b>				
CURRENT PORTION OF LONG TERM DEBT	\$2,094,800.69	\$185,000.00	\$2,279,800.69	\$2,032,277.25
INTEREST ON LONG TERM DEBT	224,495.89	4,375.89	228,871.78	113,772.01
CUSTOMER DEPOSITS	615,504.44	7,500.00	623,004.44	701,184.46
COMPENSATED ABSENCES	2,165,733.99	0.00	2,165,733.99	1,903,006.57
TOTAL PAYABLES FROM RESTRICTED ASSETS	<u>\$5,100,535.01</u>	<u>\$196,875.89</u>	<u>\$5,297,410.90</u>	<u>\$4,750,240.29</u>
<b><u>NONCURRENT LIABILITIES</u></b>				
REVENUE BONDS	\$54,335,327.06	\$2,400,000.00	\$56,735,327.06	\$23,615,127.75
COMMUNICATIONS ADVANCE FROM ELECTRIC	0.00	0.00	0.00	265,132.00
OTHER LONG TERM DEBT	0.00	0.00	0.00	2,672,252.88
UNAMORTIZED PREM/DISC ON LONG TERM DEBT	4,863,399.50	(14,914.60)	4,848,484.90	283,471.34
NET PENSION LIABILITY	2,903,355.00	0.00	2,903,355.00	2,964,405.00
TOTAL NONCURRENT LIABILITIES	<u>\$62,102,081.56</u>	<u>\$2,385,085.40</u>	<u>\$64,487,166.96</u>	<u>\$29,800,388.97</u>
<b><u>OTHER LIABILITIES &amp; DEFERRALS</u></b>				
DEFERRED INFLOWS - DRS PENSION	<u>\$1,059,008.00</u>	<u>\$0.00</u>	<u>\$1,059,008.00</u>	<u>\$1,933,465.00</u>
TOTAL OTHER LIABILITIES & DEFERRALS	<u>\$1,059,008.00</u>	<u>\$0.00</u>	<u>\$1,059,008.00</u>	<u>\$1,933,465.00</u>
TOTAL LIABILITIES	<u>\$74,221,189.43</u>	<u>\$2,587,913.26</u>	<u>\$76,809,102.69</u>	<u>\$42,182,112.34</u>
<b><u>NET POSITION</u></b>				
INVESTED IN CAPITAL ASSETS, NET OF DEBT	\$47,124,455.42	\$4,044,763.95	\$51,169,219.37	\$84,130,785.91
RESTRICTED FOR CAPITAL CONSTRUCTION	32,325,946.38	0.00	32,325,946.38	0.00
RESTRICTED FOR DEBT SERVICE	2,119,067.36	15,416.67	2,134,484.03	2,113,856.36
RESTRICTED FOR CONTINGENCIES	5,921,274.90	(7,500.00)	5,913,774.90	6,230,808.97
UNRESTRICTED	2,631,435.79	1,484,929.48	4,116,365.27	(1,428,174.06)
CONTRIBUTIONS IN AID OF CONSTRUCTION	11,558,399.84	0.00	11,558,399.84	11,558,399.84
TOTAL NET POSITION	<u>\$101,680,579.69</u>	<u>\$5,537,610.10</u>	<u>\$107,218,189.79</u>	<u>\$102,605,677.02</u>
<b><u>TOTAL LIABILITIES AND NET POSITION</u></b>	<u>\$175,901,769.12</u>	<u>\$8,125,523.36</u>	<u>\$184,027,292.48</u>	<u>\$144,787,789.36</u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY  
OKANOGAN, WASHINGTON**

**COMPARATIVE DATA - DECEMBER 31, 2020**

	Current Month		12-Month Period Ending This Month		Variance		Average Cost Per K k	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
<b>POWER PURCHASED-KWH</b>								
Bonneville Power Admin.	47,728,000	48,064,000	400,885,000	427,782,000	(26,897,000)	(38,882,000)	4.05 ¢	3.91 ¢
Wells Dam Power	25,588,000	26,174,000	372,609,000	295,759,000	76,850,000	(22,364,000)	1.21	1.30
Nine Canyon	3,206,000	1,847,000	41,567,000	32,195,000	9,372,000	(6,610,000)	7.17	9.23
Other	5,824,000	1,540,000	26,922,000	51,865,000	(24,943,000)	29,390,000	2.86	6.43
<b>TOTAL POWER PURCHASED</b>	<b>82,346,000</b>	<b>77,625,000</b>	<b>841,983,000</b>	<b>807,601,000</b>	<b>34,382,000</b>	<b>(38,466,000)</b>	<b>2.91 ¢</b>	<b>3.33 ¢</b>
<b>POWER SALES - KWH</b>								
Residential	35,362,217	34,291,650	292,912,046	300,094,519	(7,182,473)	9,440,812	8.35 ¢	8.16 ¢
General Service	22,282,379	22,559,664	221,477,264	225,008,623	(3,531,359)	(3,238,988)	7.29	7.22
Industrial	1,109,980	1,112,520	14,431,010	13,442,950	988,060	(1,550,670)	6.36	6.28
Irrigation & Frost Control	59	2	69,795,516	61,495,725	8,299,791	(3,629,975)	6.62	6.66
Street Lighting	30,819	30,759	371,596	373,131	(1,535)	(668)	38.77	38.45
Sales for Resale	13,920,000	11,360,000	208,353,000	150,928,000	57,425,000	(70,000,000)	1.70	2.57
<b>TOTAL POWER SALES</b>	<b>72,705,454</b>	<b>69,354,595</b>	<b>807,340,432</b>	<b>751,342,948</b>	<b>55,997,484</b>	<b>(68,979,489)</b>	<b>6.17 ¢</b>	<b>6.61 ¢</b>
<b>RETAIL SALES - KWH</b>	<b>58,785,454</b>	<b>57,994,595</b>	<b>598,987,432</b>	<b>600,414,948</b>	<b>(1,427,516)</b>	<b>1,020,511</b>	<b>7.72 ¢</b>	<b>7.63 ¢</b>
<b>ACTIVE ACCOUNTS</b>								
Residential	17,579	17,407						
General Service	2,580	2,554						
Industrial	2	2						
Irrigation & Frost Control	1,328	1,339						
Street Lighting	20	20						
Sales for Resale	1	6						
<b>TOTAL</b>	<b>21,510</b>	<b>21,328</b>						
<b>BROADBAND END USERS</b>								
							<b>This Year</b>	<b>Last Year</b>
Fiber							543	475
Motorola-Wireless							-	-
Cambium-Wireless							2,270	1,113
New System/WiFi							721	1,422
<b>TOTAL</b>							<b>3,534</b>	<b>3,010</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY  
MONTHLY BUDGET SUMMARY DECEMBER 31, 2020**

PERCENT OF YEAR COMPLETE 100%

CODE	DESCRIPTION	ELECTRIC			BROADBAND			TOTALS		
		BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT
<b>REVENUE</b>										
001	Sales - Retail	47,893,000	46,339,559	96.76%		0	0.00%	47,893,000	46,339,559	96.76%
002	Sales - Wholesale	3,308,000	3,412,929	103.17%	2,940,000	3,192,353	108.58%	6,248,000	6,605,283	105.72%
003	Interest	250,000	212,312	84.92%		0	0.00%	250,000	212,312	84.92%
004	Miscellaneous	1,223,000	1,935,450	158.25%	2,000	3,002	150.09%	1,225,000	1,938,452	158.24%
005	Rental Income	110,000	109,280	99.35%		0	0.00%	110,000	109,280	99.35%
006	Construction Contributions	1,457,000	1,172,936	80.50%	48,000	41,425	86.30%	1,505,000	1,214,361	80.69%
007	Grant Proceeds	1,049,000	1,008,641	96.15%		0	0.00%	1,049,000	1,008,641	96.15%
	<b>Total Revenue</b>	<b>55,290,000</b>	<b>54,191,106</b>	<b>98.01%</b>	<b>2,990,000</b>	<b>3,236,780</b>	<b>108.25%</b>	<b>58,280,000</b>	<b>57,427,886</b>	<b>98.54%</b>
<b>EXPENDITURES</b>										
010	Wages	8,647,300	8,707,055	100.69%	483,300	767,327	158.77%	9,130,600	9,474,382	103.77%
011	Benefits	4,017,400	2,441,881	60.78%	223,300	309,093	138.42%	4,240,700	2,750,975	64.87%
020	Travel	155,200	27,226	17.54%	18,000	8,288	46.04%	173,200	35,513	20.50%
021	Tuition	169,500	47,940	28.28%	24,000	8,467	35.28%	193,500	56,407	29.15%
030	Transportation	816,000	901,532	110.48%	37,300	67,479	180.91%	853,300	969,011	113.56%
040	Insurance	346,100	368,339	106.43%		0	0.00%	346,100	368,339	106.43%
050	Utilities	101,800	90,917	89.31%		0	0.00%	101,800	90,917	89.31%
060	Postage, Printing and Stationery	175,300	151,198	86.25%	800	81	10.16%	176,100	151,279	85.91%
070	Advertising	23,600	12,767	54.10%	10,000	0	0.00%	33,600	12,767	38.00%
071	Conservation Expenditures	435,000	243,215	55.91%		0	0.00%	435,000	243,215	55.91%
080	Misc. Contractual Services	3,304,200	2,119,830	64.16%	54,200	25,178	46.45%	3,358,400	2,145,008	63.87%
081	Legal Services	258,700	218,587	84.49%	5,000	2,503	50.05%	263,700	221,089	83.84%
082	Maintenance Contracts	165,700	144,921	87.46%	107,000	132,917	124.22%	272,700	277,838	101.88%
083	Software Licenses and Support	429,400	369,790	86.12%	53,400	62,685	117.39%	482,800	432,475	89.58%
084	Permits and Fees	14,500	3,652	25.19%	48,200	54,911	113.92%	62,700	58,563	93.40%
085	Rents and Leases	78,600	69,564	88.50%	69,600	71,913	103.32%	148,200	141,477	95.46%
090	Materials and Supplies	644,100	592,519	91.99%	112,300	172,632	153.72%	756,400	765,151	101.16%
091	Small Tools (under \$5,000)	92,100	80,876	87.81%	2,000	3,679	183.93%	94,100	84,554	89.86%
092	Miscellaneous	84,800	46,920	55.33%		0	0.00%	84,800	46,920	55.33%
099	Unforeseen Operating Contingency	250,000	5,564	2.23%		35,447	0.00%	250,000	41,011	16.40%
120	Purchased Power	24,560,800	24,497,139	99.74%		0	0.00%	24,560,800	24,497,139	99.74%
210	Taxes	2,898,000	2,889,903	99.72%	15,000	16,788	111.92%	2,913,000	2,906,691	99.78%
	<b>Total Expenditures</b>	<b>47,668,100</b>	<b>44,031,333</b>	<b>92.37%</b>	<b>1,263,400</b>	<b>1,739,388</b>	<b>137.68%</b>	<b>48,931,500</b>	<b>45,770,721</b>	<b>93.54%</b>
<b>LOC. RUS. AND COSTS OF ISSUE PAID WITH BOND PROCEEDS</b>			<b>2,494,582</b>			<b>2,557,820</b>		<b>5,052,402</b>		
<b>DEBT SERVICE</b>										
810	Debt Service - Principal	1,767,200	1,772,356	100.29%	426,200	414,639	97.29%	2,193,400	2,186,995	99.71%
811	Debt Service - Interest	1,752,000	1,690,669	96.50%	90,500	91,076	100.64%	1,842,500	1,781,745	96.70%
	<b>Total Debt Service</b>	<b>3,519,200</b>	<b>3,463,026</b>	<b>98.40%</b>	<b>516,700</b>	<b>505,715</b>	<b>97.87%</b>	<b>4,035,900</b>	<b>3,968,741</b>	<b>98.34%</b>
<b>AVAILABLE FOR CAPITAL OUTLAY</b>		<b>4,102,700</b>	<b>6,696,747</b>	<b>163.23%</b>	<b>1,209,900</b>	<b>991,677</b>	<b>81.96%</b>	<b>5,312,600</b>	<b>7,688,424</b>	<b>144.72%</b>
<b>CAPITAL OUTLAY</b>										
581	Capital - Contractual Services	8,651,300	876,699	10.13%		17,417	0.00%	8,651,300	894,116	10.34%
591	Capital - Materials and Supplies	2,209,800	1,772,427	80.21%	1,044,300	682,510	65.36%	3,254,100	2,454,937	75.44%
592	Capital - Meter Purchases	155,000	129,432	83.50%		0	0.00%	155,000	129,432	83.50%
593	Capital - Transformer Purchases	400,000	364,592	91.15%		0	0.00%	400,000	364,592	91.15%
711	Capital - Buildings	50,000	0	0.00%		0	0.00%	50,000	0	0.00%
712	Capital - Equipment (Over \$5,000)	235,000	169,385	72.08%	79,000	50,498	63.92%	314,000	219,883	70.03%
713	Capital - Vehicles	449,600	75,004	16.68%		0	0.00%	449,600	75,004	16.68%
901	Unforeseen Capital Contingencies	250,000	3,177,750	1271.10%		2,990	0.00%	250,000	3,180,740	1272.30%
	<b>Total Capital Outlay</b>	<b>12,400,700</b>	<b>6,565,289</b>	<b>52.94%</b>	<b>1,123,300</b>	<b>753,414</b>	<b>67.07%</b>	<b>13,524,000</b>	<b>7,318,703</b>	<b>54.12%</b>
<b>RESERVES/DEBT</b>		<b>(8,298,000)</b>	<b>131,458</b>	<b>-1.58%</b>	<b>86,600</b>	<b>238,263</b>	<b>275.13%</b>	<b>(8,211,400)</b>	<b>369,721</b>	<b>-4.50%</b>

## December 31, 2020

The following is an explanation of fund balances established by resolution for the payment of ordinary and extraordinary operating expenses and the establishment of reserves against contingent and/or unforeseen liabilities. The fund descriptions and balances are as follow:

### OTHER INVESTMENTS AND FUNDS:

Sinking Funds - Bond Principal and Interest Investments		\$418,855.45
Other Special Funds - 2010 Debt Service Reserve Account	\$1,944,500.36	
2020 Bond Construction Fund	\$32,325,946.38	
Customer Deposit Reserve Fund	700,000.00	
Employee Annual Leave	2,000,000.00	
Vehicle Replacement Fund	624,968.33	
Rate Stabilization Fund	<u>5,377,545.00</u>	\$42,972,960.07
Revenue Fund - Less Warrants Outstanding	\$11,667,230.75	
Temporary Cash Investments	1,255,035.42	
		<u>\$12,922,266.17</u>
Total Investments and Funds		<u><u>\$56,314,081.69</u></u>