

FINANCIAL and STATISTICAL REPORT for NOVEMBER 2020



PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

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PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE TWELVE CONSECUTIVE MONTH PERIODS ENDING NOVEMBER 30, 2020 AND 2019

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2020	TOTALS 2019
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$24,258,408.61	\$0.00	\$24,258,408.61	\$23,928,055.29
GENERAL SERVICE	16,112,729.22	3,157,752.00	19,270,481.22	18,765,543.31
INDUSTRIAL	908,375.07	0.00	908,375.07	829,267.92
IRRIGATION AND FROST CONTROL	4,620,871.51	0.00	4,620,871.51	4,093,530.82
STREET LIGHTING	143,205.17	0.00	143,205.17	144,603.08
SALES FOR RESALE	4,057,239.12	0.00	4,057,239.12	3,273,872.59
TOTAL SALES	<u>\$50,100,828.70</u>	<u>\$3,157,752.00</u>	<u>\$53,258,580.70</u>	<u>\$51,034,873.01</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$32,150.00	\$564.06	\$32,714.06	\$129,424.47
MISCELLANEOUS SERVICE REVENUE	51,885.00	11,453.00	63,338.00	163,641.63
RENTS	109,280.28	0.00	109,280.28	109,280.28
OTHER OPERATING REVENUE	1,488,459.45	0.00	1,488,459.45	1,195,079.96
TOTAL OTHER REVENUE	<u>\$1,681,774.73</u>	<u>\$12,017.06</u>	<u>\$1,693,791.79</u>	<u>\$1,597,426.34</u>
TOTAL OPERATING REVENUE	<u>\$51,782,603.43</u>	<u>\$3,169,769.06</u>	<u>\$54,952,372.49</u>	<u>\$52,632,299.35</u>
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$273,210.03	\$0.00	\$273,210.03	\$958,339.55
PURCHASED POWER	24,144,956.54	0.00	24,144,956.54	26,669,347.35
OTHER POWER SUPPLY	612,688.57	0.00	612,688.57	900,183.04
TRANSMISSION	84,887.51	0.00	84,887.51	226,550.38
DISTRIBUTION	7,777,328.15	0.00	7,777,328.15	7,438,012.73
TELECOMMUNICATIONS	0.00	1,310,652.82	1,310,652.82	1,098,759.98
CUSTOMER ACCOUNTING	1,500,002.17	0.00	1,500,002.17	1,523,871.61
CUSTOMER SERVICE AND INFORMATION	382,441.89	(104.86)	382,337.03	533,670.56
ADMINISTRATIVE AND GENERAL	3,578,117.48	64,091.43	3,642,208.91	3,658,925.50
TAXES	2,880,683.09	16,768.34	2,897,451.43	2,870,563.71
DEPRECIATION/AMORTIZATION	5,058,925.98	945,349.44	6,004,275.42	6,744,208.60
TOTAL OPERATING EXPENSES	<u>\$46,293,241.41</u>	<u>\$2,336,757.17</u>	<u>\$48,629,998.58</u>	<u>\$52,622,433.01</u>
OPERATING RATIO	89.40%	73.72%	88.49%	99.98%
<u>NET OPERATING REVENUES</u>				
	\$5,489,362.02	\$833,011.89	\$6,322,373.91	\$9,866.34
OTHER INCOME	\$1,091,104.48	\$4,797.50	\$1,095,901.98	\$1,633,833.60
CONTRIBUTIONS IN AID OF CONSTRUCTION	1,435,447.92	46,295.06	1,481,742.98	886,356.27
INTEREST EXPENSE	(1,799,286.08)	(116,650.79)	(1,915,936.87)	(1,699,150.80)
OTHER DEDUCTIONS	0.00	0.00	0.00	(360,736.01)
EXTRAORDINARY ITEMS	0.00	0.00	0.00	(18,793,376.03)
<u>CHANGE IN NET POSITION</u>	<u>\$6,216,628.34</u>	<u>\$767,453.66</u>	<u>\$6,984,082.00</u>	<u>(\$18,323,206.63)</u>
TOTAL NET POSITION, DECEMBER 1	<u>\$95,734,642.96</u>	<u>\$4,816,187.14</u>	<u>\$100,550,830.10</u>	<u>\$118,874,036.73</u>
<u>TOTAL NET POSITION, NOVEMBER 30</u>	<u><u>\$101,951,271.30</u></u>	<u><u>\$5,583,640.80</u></u>	<u><u>\$107,534,912.10</u></u>	<u><u>\$100,550,830.10</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE MONTHS ENDING NOVEMBER 30, 2020 AND 2019

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2020	TOTALS 2019
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$2,191,711.88	\$0.00	\$2,191,711.88	\$2,087,942.69
GENERAL SERVICE	1,529,138.76	275,914.75	1,805,053.51	1,754,200.21
INDUSTRIAL	80,782.97	0.00	80,782.97	75,000.82
IRRIGATION AND FROST CONTROL	202,353.85	0.00	202,353.85	166,846.81
STREET LIGHTING	12,028.40	0.00	12,028.40	12,007.52
SALES FOR RESALE	330,162.24	0.00	330,162.24	346,486.25
TOTAL SALES	<u>\$4,346,178.10</u>	<u>\$275,914.75</u>	<u>\$4,622,092.85</u>	<u>\$4,442,484.30</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$0.00	\$0.00	\$0.00	\$13,619.36
MISCELLANEOUS SERVICE REVENUE	2,034.00	3,513.00	5,547.00	16,509.50
RENTS	0.00	0.00	0.00	0.00
OTHER OPERATING REVENUE	419,225.12	0.00	419,225.12	63,242.66
TOTAL OTHER REVENUE	<u>\$421,259.12</u>	<u>\$3,513.00</u>	<u>\$424,772.12</u>	<u>\$93,371.52</u>
TOTAL OPERATING REVENUE	<u>\$4,767,437.22</u>	<u>\$279,427.75</u>	<u>\$5,046,864.97</u>	<u>\$4,535,855.82</u>
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$20,426.67	\$0.00	\$20,426.67	\$112,383.54
PURCHASED POWER	1,889,021.69	0.00	1,889,021.69	1,981,367.75
OTHER POWER SUPPLY	37,998.70	0.00	37,998.70	55,716.99
TRANSMISSION	3,521.00	0.00	3,521.00	13,247.36
DISTRIBUTION	669,502.89	0.00	669,502.89	637,020.21
TELECOMMUNICATIONS	0.00	102,468.64	102,468.64	61,972.17
CUSTOMER ACCOUNTING	120,219.23	0.00	120,219.23	121,917.34
CUSTOMER SERVICE AND INFORMATION	80,488.05	(43.43)	80,444.62	146,555.46
ADMINISTRATIVE AND GENERAL	371,653.61	4,528.87	376,182.48	361,549.89
TAXES	256,515.15	1,442.97	257,958.12	241,574.20
DEPRECIATION/AMORTIZATION	419,234.55	69,409.13	488,643.68	544,086.26
TOTAL OPERATING EXPENSES	<u>\$3,868,581.54</u>	<u>\$177,806.18</u>	<u>\$4,046,387.72</u>	<u>\$4,277,391.17</u>
OPERATING RATIO	81.15%	63.63%	80.18%	94.30%
<u>NET OPERATING REVENUES</u>				
	<u>\$898,855.68</u>	<u>\$101,621.57</u>	<u>\$1,000,477.25</u>	<u>\$258,464.65</u>
OTHER INCOME	\$0.00	\$0.00	\$0.00	\$204,815.40
INTEREST INCOME	8,562.18	315.90	8,878.08	13,441.80
GAIN/LOSS ON DISPOSITION OF PROPERTY	0.00	786.50	786.50	0.00
GRANT REVENUE	0.00	0.00	0.00	0.00
CONTRIBUTIONS IN AID OF CONSTRUCTION	91,958.29	0.00	91,958.29	89,850.53
INTEREST EXPENSE	(468,682.95)	(32,462.11)	(501,145.06)	(133,489.57)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<u>CHANGE IN NET POSITION</u>	<u><u>\$530,693.20</u></u>	<u><u>\$70,261.86</u></u>	<u><u>\$600,955.06</u></u>	<u><u>\$433,082.81</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF NOVEMBER 30, 2020 AND 2019

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2020	TOTALS 2019
<u>CURRENT AND ACCRUED ASSETS</u>				
REVENUE FUND & DEPOSITORIES	\$9,236,468.68	\$0.00	\$9,236,468.68	\$7,394,981.33
WORKING FUNDS & PETTY CASH	20,250.00	0.00	20,250.00	20,250.00
TEMPORARY CASH INVESTMENTS	1,673,890.88	0.00	1,673,890.88	1,071,432.21
ACCOUNTS RECEIVABLE	2,466,077.33	128,925.14	2,595,002.47	2,582,779.71
MATERIALS AND SUPPLIES	3,389,267.66	0.00	3,389,267.66	2,795,207.16
STORES EXPENSE-UNDISTRIBUTED	(24,787.31)	0.00	(24,787.31)	102,003.86
PREPAYMENTS	68,586.48	0.00	68,586.48	57,465.74
ACCRUED UTILITY REVENUES	<u>2,826,135.80</u>	<u>0.00</u>	<u>2,826,135.80</u>	<u>2,820,946.80</u>
TOTAL CURRENT AND ACCRUED ASSETS	\$19,655,889.52	\$128,925.14	\$19,784,814.66	\$16,845,066.81
<u>RESTRICTED ASSETS</u>				
BOND SINKING FUNDS	\$0.00	\$0.00	\$0.00	\$0.00
COMPENSATED ABSENCES	2,000,000.00	0.00	2,000,000.00	2,000,000.00
OTHER SPECIAL FUNDS	5,887,513.33	0.00	5,887,513.33	6,135,000.00
DEBT SERVICE RESERVE FUNDS	1,944,500.36	0.00	1,944,500.36	1,944,500.36
BOND CONSTRUCTION FUNDS	34,777,058.02	0.00	34,777,058.02	0.00
CUSTOMER DEPOSITS	<u>700,000.00</u>	<u>0.00</u>	<u>700,000.00</u>	<u>700,000.00</u>
TOTAL RESTRICTED ASSETS	\$45,309,071.71	\$0.00	\$45,309,071.71	\$10,779,500.36
<u>NONCURRENT ASSETS</u>				
<u>UTILITY PLANT</u>				
PLANT IN SERVICE	\$189,033,649.99	\$15,779,265.06	\$204,812,915.05	\$198,003,714.11
CONSTRUCTION WORK IN PROGRESS	5,685,342.94	284,756.96	5,970,099.90	4,520,235.10
LESS: PROVISION FOR RETIREMENT	<u>(85,169,965.94)</u>	<u>(9,399,871.38)</u>	<u>(94,569,837.32)</u>	<u>(90,694,139.87)</u>
TOTAL UTILITY PLANT	\$109,549,026.99	\$6,664,150.64	\$116,213,177.63	\$111,829,809.34
<u>OTHER ASSETS & DEFERRALS</u>				
INVESTMENT IN ASSOCIATED COMPANIES	\$0.00	\$0.00	\$0.00	\$0.00
ELECTRIC INVESTMENT IN TELECOM	22,094.00	0.00	22,094.00	286,174.00
NOTES RECEIVABLE	105,303.42	0.00	105,303.42	153,143.78
DEFERRED OUTFLOWS - DRS PENSION	861,945.00	0.00	861,945.00	791,012.00
UNAMORTIZED LOSS ON REACQUIRED DEBT	101,941.49	0.00	101,941.49	176,887.01
CLEARING ACCOUNTS	<u>(1,345,682.07)</u>	<u>1,392,773.21</u>	<u>47,091.14</u>	<u>(6,531.45)</u>
TOTAL OTHER ASSETS & DEFERRALS	<u>(\$254,398.16)</u>	<u>\$1,392,773.21</u>	<u>\$1,138,375.05</u>	<u>\$1,400,685.34</u>
<u>TOTAL ASSETS</u>	<u>\$174,259,590.06</u>	<u>\$8,185,848.99</u>	<u>\$182,445,439.05</u>	<u>\$140,855,061.85</u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF NOVEMBER 30, 2020 AND 2019

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2020	TOTALS 2019
<u>CURRENT AND ACCRUED LIABILITIES</u>				
WARRANTS OUTSTANDING	\$317,538.52	\$0.00	\$317,538.52	\$139,496.13
ACCOUNTS PAYABLE	1,656,208.59	0.00	1,656,208.59	1,601,871.44
TAXES ACCRUED	1,152,092.80	5,625.64	1,157,718.44	1,137,652.80
MISCELLANEOUS ACCRUED LIABILITIES	102,608.52	0.00	102,608.52	111,715.73
TOTAL CURRENT AND ACCRUED LIABILITIES	\$3,228,448.43	\$5,625.64	\$3,234,074.07	\$2,990,736.10
<u>PAYABLES FROM RESTRICTED ASSETS</u>				
CURRENT PORTION OF LONG TERM DEBT	\$0.00	\$0.00	\$0.00	\$0.00
INTEREST ON LONG TERM DEBT	0.00	0.00	0.00	0.00
CUSTOMER DEPOSITS	618,386.44	4,500.00	622,886.44	697,217.12
COMPENSATED ABSENCES	2,256,506.82	0.00	2,256,506.82	1,992,783.71
TOTAL PAYABLES FROM RESTRICTED ASSETS	\$2,874,893.26	\$4,500.00	\$2,879,393.26	\$2,690,000.83
<u>NONCURRENT LIABILITIES</u>				
REVENUE BONDS	\$56,430,127.75	\$2,585,000.00	\$59,015,127.75	\$25,647,405.00
COMMUNICATIONS ADVANCE FROM ELECTRIC	0.00	22,094.00	22,094.00	286,174.00
OTHER LONG TERM DEBT	0.00	0.00	0.00	2,686,463.27
UNAMORTIZED PREM/DISC ON LONG TERM DEBT	4,876,979.32	(15,011.45)	4,861,967.87	284,232.55
NET PENSION LIABILITY	2,964,405.00	0.00	2,964,405.00	3,879,743.00
TOTAL NONCURRENT LIABILITIES	\$64,271,512.07	\$2,592,082.55	\$66,863,594.62	\$32,784,017.82
<u>OTHER LIABILITIES & DEFERRALS</u>				
DEFERRED INFLOWS - DRS PENSION	\$1,933,465.00	\$0.00	\$1,933,465.00	\$1,839,477.00
TOTAL OTHER LIABILITIES & DEFERRALS	\$1,933,465.00	\$0.00	\$1,933,465.00	\$1,839,477.00
TOTAL LIABILITIES	\$72,308,318.76	\$2,602,208.19	\$74,910,526.95	\$40,304,231.75
<u>NET POSITION</u>				
INVESTED IN CAPITAL ASSETS, NET OF DEBT RESTRICTED FOR CAPITAL CONSTRUCTION	\$48,343,861.41	\$4,094,162.09	\$52,438,023.50	\$81,420,729.45
RESTRICTED FOR CAPITAL CONSTRUCTION	34,777,058.02	0.00	34,777,058.02	0.00
RESTRICTED FOR DEBT SERVICE	1,944,500.36	0.00	1,944,500.36	3,912,366.44
RESTRICTED FOR CONTINGENCIES	5,712,620.07	(4,500.00)	5,708,120.07	6,144,999.17
UNRESTRICTED	(385,168.40)	1,493,978.71	1,108,810.31	(2,485,664.80)
CONTRIBUTIONS IN AID OF CONSTRUCTION	11,558,399.84	0.00	11,558,399.84	11,558,399.84
TOTAL NET POSITION	\$101,951,271.30	\$5,583,640.80	\$107,534,912.10	\$100,550,830.10
<u>TOTAL LIABILITIES AND NET POSITION</u>	<u>\$174,259,590.06</u>	<u>\$8,185,848.99</u>	<u>\$182,445,439.05</u>	<u>\$140,855,061.85</u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
OKANOGAN, WASHINGTON**

COMPARATIVE DATA - NOVEMBER 30, 2020

	Current Month		12-Month Period Ending This Month		Variance		Average Cost Per K k	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
POWER PURCHASED-KWH								
Bonneville Power Admin.	34,506,000	34,389,000	401,221,000	421,312,000	(20,091,000)	(50,058,000)	4.06 ¢	3.95 ¢
Wells Dam Power	31,670,000	26,683,000	373,207,000	294,993,000	78,214,000	(21,830,000)	1.13	1.24
Nine Canyon	4,889,000	1,874,000	40,208,000	34,042,000	6,166,000	(3,216,000)	7.39	8.72
Other	211,000	4,535,000	22,608,000	53,425,000	(30,817,000)	27,865,000	2.90	6.39
TOTAL POWER PURCHASED	71,276,000	67,481,000	837,244,000	803,772,000	33,472,000	(47,239,000)	2.88 ¢	3.32 ¢
POWER SALES - KWH								
Residential	27,418,579	26,138,899	291,841,479	298,763,787	(6,922,308)	8,588,354	8.31 ¢	8.01 ¢
General Service	21,242,749	21,281,925	221,754,549	224,060,882	(2,306,333)	(4,807,032)	7.27	7.12
Industrial	1,310,640	1,219,200	14,433,550	13,425,170	1,008,380	(1,879,600)	6.29	6.18
Irrigation & Frost Control	2,140,403	1,707,931	69,795,459	61,495,725	8,299,734	(3,629,975)	6.62	6.66
Street Lighting	30,801	30,759	371,536	373,256	(1,720)	(85)	38.54	38.74
Sales for Resale	13,478,000	10,980,000	205,793,000	148,538,000	57,255,000	(69,550,000)	1.97	2.20
TOTAL POWER SALES	65,621,172	61,358,714	803,989,573	746,656,820	57,332,753	(71,278,338)	6.23 ¢	6.46 ¢
RETAIL SALES - KWH	52,143,172	50,378,714	598,196,573	598,118,820	77,753	(1,728,338)	7.70 ¢	7.51 ¢
ACTIVE ACCOUNTS								
Residential	17,557	17,398						
General Service	2,578	2,546						
Industrial	2	2						
Irrigation & Frost Control	1,333	1,340						
Street Lighting	20	20						
Sales for Resale	3	4						
TOTAL	21,493	21,310						
BROADBAND END USERS								
							This Year	Last Year
Fiber							540	473
Motorola-Wireless							-	-
Cambium-Wireless							2,251	1,097
New System/WiFi							816	1,506
TOTAL							3,607	3,076

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
MONTHLY BUDGET SUMMARY NOVEMBER 30, 2020**

		ELECTRIC			BROADBAND			TOTALS		
CODE	DESCRIPTION	BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT
REVENUE										
001	Sales - Retail	47,893,000	41,825,366	87.33%		0	0.00%	47,893,000	41,825,366	87.33%
002	Sales - Wholesale	3,308,000	3,020,649	91.31%	2,940,000	2,917,273	99.23%	6,248,000	5,937,922	95.04%
003	Interest	250,000	202,461	80.98%		0	0.00%	250,000	202,461	80.98%
004	Miscellaneous	1,223,000	1,384,704	113.22%	2,000	1,861	93.05%	1,225,000	1,386,565	113.19%
005	Rental Income	110,000	109,280	99.35%		0	0.00%	110,000	109,280	99.35%
006	Construction Contributions	1,457,000	1,472,250	101.05%	48,000	41,425	86.30%	1,505,000	1,513,675	100.58%
007	Grant Proceeds	1,049,000	907,128	86.48%		0	0.00%	1,049,000	907,128	86.48%
	Total Revenue	55,290,000	48,921,838	88.48%	2,990,000	2,960,559	99.02%	58,280,000	51,882,397	89.02%
EXPENDITURES										
010	Wages	8,647,300	8,024,517	92.80%	483,300	693,843	143.56%	9,130,600	8,718,360	95.49%
011	Benefits	4,017,400	3,296,842	82.06%	223,300	277,443	124.25%	4,240,700	3,574,285	84.29%
020	Travel	155,200	27,226	17.54%	18,000	8,288	46.04%	173,200	35,514	20.50%
021	Tuition	169,500	47,728	28.16%	24,000	8,467	35.28%	193,500	56,195	29.04%
030	Transportation	816,000	775,575	95.05%	37,300	57,187	153.32%	853,300	832,762	97.59%
040	Insurance	346,100	326,276	94.27%		0	0.00%	346,100	326,276	94.27%
050	Utilities	101,800	80,463	79.04%		0	0.00%	101,800	80,463	79.04%
060	Postage, Printing and Stationery	175,300	129,391	73.81%	800	81	10.13%	176,100	129,472	73.52%
070	Advertising	23,600	12,244	51.88%	10,000	0	0.00%	33,600	12,244	36.44%
071	Conservation Expenditures	435,000	195,091	44.85%		0	0.00%	435,000	195,091	44.85%
080	Misc. Contractual Services	3,304,200	1,744,871	52.81%	54,200	14,880	27.45%	3,358,400	1,759,751	52.40%
081	Legal Services	258,700	186,675	72.16%	5,000	2,503	50.06%	263,700	189,178	71.74%
082	Maintenance Contracts	165,700	130,564	78.80%	107,000	101,436	94.80%	272,700	232,000	85.08%
083	Software Licenses and Support	429,400	316,828	73.78%	53,400	62,685	117.39%	482,800	379,513	78.61%
084	Permits and Fees	14,500	1,454	10.03%	48,200	44,121	91.54%	62,700	45,575	72.69%
085	Rents and Leases	78,600	65,320	83.10%	69,600	68,271	98.09%	148,200	133,591	90.14%
090	Materials and Supplies	644,100	538,183	83.56%	112,300	135,940	121.05%	756,400	674,123	89.12%
091	Small Tools (under \$5,000)	92,100	76,559	83.13%	2,000	3,653	182.65%	94,100	80,212	85.24%
092	Miscellaneous	84,800	37,008	43.64%		0	0.00%	84,800	37,008	43.64%
099	Unforeseen Operating Contingency	250,000	(812)	-0.32%		35,447	0.00%	250,000	34,635	13.85%
120	Purchased Power	24,560,800	21,851,663	88.97%		0	0.00%	24,560,800	21,851,663	88.97%
210	Taxes	2,898,000	2,618,042	90.34%	15,000	15,412	102.75%	2,913,000	2,633,454	90.40%
	Total Expenditures	47,668,100	40,481,709	84.92%	1,263,400	1,529,657	121.07%	48,931,500	42,011,366	85.86%
DEBT SERVICE										
810	Debt Service - Principal	1,767,200	1,619,883	91.66%	426,200	377,128	88.49%	2,193,400	1,997,011	91.05%
811	Debt Service - Interest	1,752,000	1,473,015	84.08%	90,500	85,847	94.86%	1,842,500	1,558,862	84.61%
	Total Debt Service	3,519,200	3,092,898	87.89%	516,700	462,975	89.60%	4,035,900	3,555,873	88.11%
AVAILABLE FOR CAPITAL OUTLAY		4,102,700	5,347,231	130.33%	1,209,900	967,927	80.00%	5,312,600	6,315,158	118.87%
CAPITAL OUTLAY										
581	Capital - Contractual Services	8,651,300	481,154	5.56%		17,417	0.00%	8,651,300	498,571	5.76%
591	Capital - Materials and Supplies	2,209,800	1,687,842	76.38%	1,044,300	624,376	59.79%	3,254,100	2,312,218	71.06%
592	Capital - Meter Purchases	155,000	129,432	83.50%		0	0.00%	155,000	129,432	83.50%
593	Capital - Transformer Purchases	400,000	355,641	88.91%		0	0.00%	400,000	355,641	88.91%
711	Capital - Buildings	50,000	0	0.00%		0	0.00%	50,000	0	0.00%
712	Capital - Equipment (Over \$5,000)	235,000	103,230	43.93%	79,000	50,498	63.92%	314,000	153,727	48.96%
713	Capital - Vehicles	449,600	99,527	22.14%		0	0.00%	449,600	99,527	22.14%
901	Unforeseen Capital Contingencies	250,000	3,177,750	1271.10%		2,990	0.00%	250,000	3,180,740	1272.30%
	Total Capital Outlay	12,400,700	6,034,576	48.66%	1,123,300	695,281	61.90%	13,524,000	6,729,857	49.76%
RESERVES/DEBT		(8,298,000)	(687,345)	8.28%	86,600	272,646	314.83%	(8,211,400)	(414,699)	5.05%

November 30, 2020

The following is an explanation of fund balances established by resolution for the payment of ordinary and extraordinary operating expenses and the establishment of reserves against contingent and/or unforeseen liabilities. The fund descriptions and balances are as follow:

OTHER INVESTMENTS AND FUNDS:

Sinking Funds - Bond Principal and Interest Investments		\$0.00
Other Special Funds - 2010 Debt Service Reserve Account	\$1,944,500.36	
2020 Bond Construction Fund	\$34,780,800.76	
Customer Deposit Reserve Fund	700,000.00	
Employee Annual Leave	2,000,000.00	
Vehicle Replacement Fund	549,968.33	
Rate Stabilization Fund	<u>5,337,545.00</u>	\$45,312,814.45
Revenue Fund - Less Warrants Outstanding	\$8,753,594.95	
Temporary Cash Investments	1,673,890.87	
		<u>\$10,427,485.82</u>
Total Investments and Funds		<u><u>\$55,740,300.27</u></u>