

FINANCIAL and STATISTICAL REPORT for AUGUST 2020



PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

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PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE TWELVE CONSECUTIVE MONTH PERIODS ENDING AUGUST 31, 2020 AND 2019

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2020	TOTALS 2019
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$24,170,937.14	\$0.00	\$24,170,937.14	\$23,448,852.40
GENERAL SERVICE	16,134,242.04	3,054,117.50	19,188,359.54	18,617,902.72
INDUSTRIAL	899,649.42	0.00	899,649.42	822,820.55
IRRIGATION AND FROST CONTROL	4,237,509.35	0.00	4,237,509.35	4,433,309.05
STREET LIGHTING	143,156.64	0.00	143,156.64	144,765.79
SALES FOR RESALE	3,825,061.68	0.00	3,825,061.68	3,561,812.34
TOTAL SALES	<u>\$49,410,556.27</u>	<u>\$3,054,117.50</u>	<u>\$52,464,673.77</u>	<u>\$51,029,462.85</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$66,190.00	\$1,207.20	\$67,397.20	\$127,458.07
MISCELLANEOUS SERVICE REVENUE	85,654.50	9,555.00	95,209.50	162,745.13
RENTS	109,280.28	0.00	109,280.28	109,280.28
OTHER OPERATING REVENUE	1,385,927.61	0.00	1,385,927.61	885,880.69
TOTAL OTHER REVENUE	<u>\$1,647,052.39</u>	<u>\$10,762.20</u>	<u>\$1,657,814.59</u>	<u>\$1,285,364.17</u>
TOTAL OPERATING REVENUE	\$51,057,608.66	\$3,064,879.70	\$54,122,488.36	\$52,314,827.02
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$520,367.65	\$0.00	\$520,367.65	\$656,652.71
PURCHASED POWER	24,336,843.78	0.00	24,336,843.78	26,617,474.50
OTHER POWER SUPPLY	649,087.95	0.00	649,087.95	954,473.88
TRANSMISSION	106,461.63	0.00	106,461.63	279,259.09
DISTRIBUTION	7,796,880.85	0.00	7,796,880.85	7,639,728.26
TELECOMMUNICATIONS	0.00	1,276,639.33	1,276,639.33	1,068,207.28
CUSTOMER ACCOUNTING	1,509,042.91	0.00	1,509,042.91	1,527,306.17
CUSTOMER SERVICE AND INFORMATION	459,794.14	(286.81)	459,507.33	467,372.07
ADMINISTRATIVE AND GENERAL	3,663,144.76	76,452.73	3,739,597.49	3,617,746.38
TAXES	2,845,827.89	16,105.82	2,861,933.71	2,851,568.01
DEPRECIATION/AMORTIZATION	5,050,357.60	1,155,871.94	6,206,229.54	6,667,099.52
TOTAL OPERATING EXPENSES	<u>\$46,937,809.16</u>	<u>\$2,524,783.01</u>	<u>\$49,462,592.17</u>	<u>\$52,346,887.87</u>
OPERATING RATIO	91.93%	82.38%	91.39%	100.06%
<u>NET OPERATING REVENUES</u>				
	\$4,119,799.50	\$540,096.69	\$4,659,896.19	(\$32,060.85)
OTHER INCOME	\$1,339,867.65	\$1,876.74	\$1,341,744.39	\$1,653,827.74
CONTRIBUTIONS IN AID OF CONSTRUCTION	1,343,726.17	43,444.23	1,387,170.40	1,037,429.83
INTEREST EXPENSE	(1,450,241.08)	(96,086.37)	(1,546,327.45)	(1,720,828.14)
OTHER DEDUCTIONS	0.00	0.00	0.00	(360,736.01)
EXTRAORDINARY ITEMS	0.00	0.00	0.00	(18,793,376.03)
<u>CHANGE IN NET POSITION</u>	<u>\$5,353,152.24</u>	<u>\$489,331.29</u>	<u>\$5,842,483.53</u>	<u>(\$18,215,743.46)</u>
TOTAL NET POSITION, SEPTEMBER 1	<u>\$95,703,228.19</u>	<u>\$4,798,415.03</u>	<u>\$100,501,643.22</u>	<u>\$118,717,386.68</u>
<u>TOTAL NET POSITION, AUGUST 31</u>	<u>\$101,056,380.43</u>	<u>\$5,287,746.32</u>	<u>\$106,344,126.75</u>	<u>\$100,501,643.22</u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE MONTHS ENDING AUGUST 31, 2020 AND 2019

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2020	TOTALS 2019
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$1,694,709.53	\$0.00	\$1,694,709.53	\$1,577,638.24
GENERAL SERVICE	1,208,162.53	270,710.25	1,478,872.78	1,430,739.67
INDUSTRIAL	85,324.97	0.00	85,324.97	82,128.02
IRRIGATION AND FROST CONTROL	986,650.34	0.00	986,650.34	949,942.64
STREET LIGHTING	12,014.72	0.00	12,014.72	12,000.02
SALES FOR RESALE	143,457.25	0.00	143,457.25	99,360.00
TOTAL SALES	<u>\$4,130,319.34</u>	<u>\$270,710.25</u>	<u>\$4,401,029.59</u>	<u>\$4,151,808.59</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$0.00	\$0.00	\$0.00	\$12,820.20
MISCELLANEOUS SERVICE REVENUE	2,167.50	800.00	2,967.50	16,740.00
RENTS	0.00	0.00	0.00	0.00
OTHER OPERATING REVENUE	56,376.57	0.00	56,376.57	306,062.96
TOTAL OTHER REVENUE	<u>\$58,544.07</u>	<u>\$800.00</u>	<u>\$59,344.07</u>	<u>\$335,623.16</u>
TOTAL OPERATING REVENUE	<u>\$4,188,863.41</u>	<u>\$271,510.25</u>	<u>\$4,460,373.66</u>	<u>\$4,487,431.75</u>
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$11,737.03	\$0.00	\$11,737.03	\$154,572.22
PURCHASED POWER	1,711,694.83	0.00	1,711,694.83	1,883,085.00
OTHER POWER SUPPLY	43,556.28	0.00	43,556.28	103,862.43
TRANSMISSION	3,521.00	0.00	3,521.00	7,297.55
DISTRIBUTION	686,526.44	0.00	686,526.44	610,307.04
TELECOMMUNICATIONS	0.00	172,440.02	172,440.02	88,030.02
CUSTOMER ACCOUNTING	120,529.88	0.00	120,529.88	153,788.06
CUSTOMER SERVICE AND INFORMATION	20,474.25	241.45	20,715.70	29,233.04
ADMINISTRATIVE AND GENERAL	337,521.84	5,503.29	343,025.13	359,442.07
TAXES	248,594.23	1,369.78	249,964.01	243,081.85
DEPRECIATION/AMORTIZATION	423,296.20	73,286.21	496,582.41	569,030.07
TOTAL OPERATING EXPENSES	<u>\$3,607,451.98</u>	<u>\$252,840.75</u>	<u>\$3,860,292.73</u>	<u>\$4,201,729.35</u>
OPERATING RATIO	86.12%	93.12%	86.55%	93.63%
<u>NET OPERATING REVENUES</u>	<u>\$581,411.43</u>	<u>\$18,669.50</u>	<u>\$600,080.93</u>	<u>\$285,702.40</u>
OTHER INCOME	\$0.00	\$0.00	\$0.00	\$0.00
INTEREST INCOME	2,922.63	304.85	3,227.48	9,723.53
GAIN/LOSS ON DISPOSITION OF PROPERTY	0.00	0.00	0.00	(5,711.34)
GRANT REVENUE	0.00	0.00	0.00	73,154.34
CONTRIBUTIONS IN AID OF CONSTRUCTION	311,001.82	738.47	311,740.29	81,434.59
INTEREST EXPENSE	(119,561.11)	(7,597.95)	(127,159.06)	(134,199.88)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<u>CHANGE IN NET POSITION</u>	<u><u>\$775,774.77</u></u>	<u><u>\$12,114.87</u></u>	<u><u>\$787,889.64</u></u>	<u><u>\$310,103.64</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF AUGUST 31, 2020 AND 2019

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2020	TOTALS 2019
<u>CURRENT AND ACCRUED ASSETS</u>				
REVENUE FUND & DEPOSITORIES	\$9,219,112.42	\$0.00	\$9,219,112.42	\$8,078,871.64
WORKING FUNDS & PETTY CASH	20,250.00	0.00	20,250.00	20,250.00
TEMPORARY CASH INVESTMENTS	1,523,280.14	0.00	1,523,280.14	920,316.09
ACCOUNTS RECEIVABLE	2,189,684.70	144,730.55	2,334,415.25	2,284,026.28
MATERIALS AND SUPPLIES	3,145,623.14	0.00	3,145,623.14	3,036,406.74
STORES EXPENSE-UNDISTRIBUTED	139,130.08	0.00	139,130.08	179,626.91
PREPAYMENTS	171,675.47	0.00	171,675.47	92,012.84
ACCRUED UTILITY REVENUES	2,826,135.80	0.00	2,826,135.80	2,820,946.80
TOTAL CURRENT AND ACCRUED ASSETS	\$19,234,891.75	\$144,730.55	\$19,379,622.30	\$17,432,457.30
<u>RESTRICTED ASSETS</u>				
BOND SINKING FUNDS	\$1,865,520.03	\$0.00	\$1,865,520.03	\$1,832,819.82
COMPENSATED ABSENCES	2,000,000.00	0.00	2,000,000.00	2,000,000.00
OTHER SPECIAL FUNDS	6,324,968.33	0.00	6,324,968.33	6,135,000.00
DEBT SERVICE RESERVE FUNDS	1,944,500.36	0.00	1,944,500.36	1,944,500.36
BOND CONSTRUCTION FUNDS	0.00	0.00	0.00	0.00
CUSTOMER DEPOSITS	700,000.00	0.00	700,000.00	700,000.00
TOTAL RESTRICTED ASSETS	\$12,834,988.72	\$0.00	\$12,834,988.72	\$12,612,320.18
<u>NONCURRENT ASSETS</u>				
<u>UTILITY PLANT</u>				
PLANT IN SERVICE	\$185,646,731.85	\$15,644,394.30	\$201,291,126.15	\$196,571,312.51
CONSTRUCTION WORK IN PROGRESS	6,725,483.19	115,367.94	6,840,851.13	4,356,596.11
LESS: PROVISION FOR RETIREMENT	(84,257,289.35)	(9,214,001.84)	(93,471,291.19)	(89,763,157.98)
TOTAL UTILITY PLANT	\$108,114,925.69	\$6,545,760.40	\$114,660,686.09	\$111,164,750.64
<u>OTHER ASSETS & DEFERRALS</u>				
INVESTMENT IN ASSOCIATED COMPANIES	\$0.00	\$0.00	\$0.00	\$0.00
ELECTRIC INVESTMENT IN TELECOM	88,376.00	0.00	88,376.00	349,300.00
NOTES RECEIVABLE	125,314.94	0.00	125,314.94	158,291.70
DEFERRED OUTFLOWS - DRS PENSION	861,945.00	0.00	861,945.00	791,012.00
UNAMORTIZED LOSS ON REACQUIRED DEBT	120,677.87	0.00	120,677.87	195,623.39
CLEARING ACCOUNTS	(1,186,278.28)	1,258,197.86	71,919.58	(39,160.61)
TOTAL OTHER ASSETS & DEFERRALS	\$10,035.53	\$1,258,197.86	\$1,268,233.39	\$1,455,066.48
<u>TOTAL ASSETS</u>	<u>\$140,194,841.69</u>	<u>\$7,948,688.81</u>	<u>\$148,143,530.50</u>	<u>\$142,664,594.60</u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF AUGUST 31, 2020 AND 2019

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2020	TOTALS 2019
<u>CURRENT AND ACCRUED LIABILITIES</u>				
WARRANTS OUTSTANDING	\$597,597.09	\$0.00	\$597,597.09	\$76,651.41
ACCOUNTS PAYABLE	1,120,264.53	0.00	1,120,264.53	1,298,725.55
TAXES ACCRUED	888,729.56	5,516.25	894,245.81	896,653.05
SHORT TERM DEBT	2,300,000.00	0.00	2,300,000.00	0.00
MISCELLANEOUS ACCRUED LIABILITIES	150,273.11	0.00	150,273.11	160,708.98
TOTAL CURRENT AND ACCRUED LIABILITIES	<u>\$5,056,864.29</u>	<u>\$5,516.25</u>	<u>\$5,062,380.54</u>	<u>\$2,432,738.99</u>
<u>PAYABLES FROM RESTRICTED ASSETS</u>				
CURRENT PORTION OF LONG TERM DEBT	\$2,032,277.25	\$0.00	\$2,032,277.25	\$1,967,866.08
INTEREST ON LONG TERM DEBT	341,316.03	0.00	341,316.03	356,918.82
CUSTOMER DEPOSITS	662,642.31	1,000.00	663,642.31	696,310.71
COMPENSATED ABSENCES	2,254,981.97	0.00	2,254,981.97	1,980,951.81
TOTAL PAYABLES FROM RESTRICTED ASSETS	<u>\$5,291,217.56</u>	<u>\$1,000.00</u>	<u>\$5,292,217.56</u>	<u>\$5,002,047.42</u>
<u>NONCURRENT LIABILITIES</u>				
REVENUE BONDS	\$23,615,127.75	\$0.00	\$23,615,127.75	\$25,647,405.00
COMMUNICATIONS ADVANCE FROM ELECTRIC	0.00	88,376.00	88,376.00	349,300.00
OTHER LONG TERM DEBT	0.00	2,566,050.24	2,566,050.24	2,725,723.79
UNAMORTIZED PREM/DISC ON LONG TERM DEBT	277,381.66	0.00	277,381.66	286,516.18
NET PENSION LIABILITY	2,964,405.00	0.00	2,964,405.00	3,879,743.00
TOTAL NONCURRENT LIABILITIES	<u>\$26,856,914.41</u>	<u>\$2,654,426.24</u>	<u>\$29,511,340.65</u>	<u>\$32,888,687.97</u>
<u>OTHER LIABILITIES & DEFERRALS</u>				
DEFERRED INFLOWS - DRS PENSION	\$1,933,465.00	\$0.00	\$1,933,465.00	\$1,839,477.00
TOTAL OTHER LIABILITIES & DEFERRALS	<u>\$1,933,465.00</u>	<u>\$0.00</u>	<u>\$1,933,465.00</u>	<u>\$1,839,477.00</u>
TOTAL LIABILITIES	<u>\$39,138,461.26</u>	<u>\$2,660,942.49</u>	<u>\$41,799,403.75</u>	<u>\$42,162,951.38</u>
<u>NET POSITION</u>				
INVESTED IN CAPITAL ASSETS, NET OF DEBT	\$80,010,816.90	\$3,979,710.16	\$83,990,527.06	\$80,732,862.98
RESTRICTED FOR CAPITAL CONSTRUCTION	0.00	0.00	0.00	0.00
RESTRICTED FOR DEBT SERVICE	3,468,704.36	0.00	3,468,704.36	3,420,401.36
RESTRICTED FOR CONTINGENCIES	6,107,344.05	(1,000.00)	6,106,344.05	6,157,737.48
UNRESTRICTED	(88,884.72)	1,309,036.16	1,220,151.44	(1,367,758.44)
CONTRIBUTIONS IN AID OF CONSTRUCTION	11,558,399.84	0.00	11,558,399.84	11,558,399.84
TOTAL NET POSITION	<u>\$101,056,380.43</u>	<u>\$5,287,746.32</u>	<u>\$106,344,126.75</u>	<u>\$100,501,643.22</u>
<u>TOTAL LIABILITIES AND NET POSITION</u>	<u><u>\$140,194,841.69</u></u>	<u><u>\$7,948,688.81</u></u>	<u><u>\$148,143,530.50</u></u>	<u><u>\$142,664,594.60</u></u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
OKANOGAN, WASHINGTON**

COMPARATIVE DATA - AUGUST 31, 2020

	Current Month		12-Month Period Ending This Month		Variance		Average Cost Per K k	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
POWER PURCHASED-KWH								
Bonneville Power Admin.	24,400,000	28,741,000	401,200,000	421,838,000	(20,638,000)	(49,480,000)	4.07 ¢	3.97 ¢
Wells Dam Power	33,609,000	26,579,000	355,271,000	299,180,000	56,091,000	(4,759,000)	1.14	1.25
Nine Canyon	2,182,000	2,101,000	37,358,000	33,195,000	4,163,000	(7,846,000)	7.95	8.94
Other	1,695,000	4,237,000	29,372,000	47,194,000	(17,822,000)	17,179,000	3.39	6.69
TOTAL POWER PURCHASED	61,886,000	61,658,000	823,201,000	801,407,000	21,794,000	(44,906,000)	2.96 ¢	3.32 ¢
POWER SALES - KWH								
Residential	19,053,720	17,272,343	291,491,258	293,169,455	(1,678,197)	(2,050,333)	8.29 ¢	8.00 ¢
General Service	16,460,602	16,335,494	222,292,016	221,744,666	547,350	(8,911,200)	7.26	7.12
Industrial	1,348,740	1,276,350	14,320,520	13,323,570	996,950	(2,711,450)	6.28	6.18
Irrigation & Frost Control	16,161,893	15,733,573	63,149,028	66,618,789	(3,469,761)	(977,773)	6.71	6.65
Street Lighting	30,774	30,712	371,381	373,714	(2,333)	(143,194)	38.55	38.74
Sales for Resale	8,078,000	3,900,000	195,176,000	152,002,000	43,174,000	(55,350,000)	1.96	2.34
TOTAL POWER SALES	61,133,729	54,548,472	786,800,203	747,232,194	39,568,009	(70,143,950)	6.28 ¢	6.45 ¢
RETAIL SALES - KWH	53,055,729	50,648,472	591,624,203	595,230,194	(3,605,991)	(14,793,950)	7.71 ¢	7.50 ¢
ACTIVE ACCOUNTS								
Residential	17,522	17,354						
General Service	2,577	2,542						
Industrial	2	2						
Irrigation & Frost Control	1,342	1,343						
Street Lighting	20	20						
Sales for Resale	5	5						
TOTAL	21,468	21,266						
BROADBAND END USERS								
							This Year	Last Year
Fiber							525	454
Motorola-Wireless							-	-
Cambium-Wireless							2,032	947
New System/WiFi							914	1,622
TOTAL							3,471	3,023

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
MONTHLY BUDGET SUMMARY AUGUST 31, 2020**

PERCENT OF YEAR COMPLETE 67%

CODE	DESCRIPTION	ELECTRIC			BROADBAND			TOTALS		
		BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT
REVENUE										
001	Sales - Retail	47,893,000	30,575,922	63.84%		0	0.00%	47,893,000	30,575,922	63.84%
002	Sales - Wholesale	3,308,000	2,131,296	64.43%	2,940,000	2,089,863	71.08%	6,248,000	4,221,159	67.56%
003	Interest	250,000	171,769	68.71%		0	0.00%	250,000	171,769	68.71%
004	Miscellaneous	1,223,000	870,377	71.17%	2,000	727	36.37%	1,225,000	871,104	71.11%
005	Rental Income	110,000	109,280	99.35%		0	0.00%	110,000	109,280	99.35%
006	Construction Contributions	1,457,000	1,124,439	77.17%	48,000	19,969	41.60%	1,505,000	1,144,407	76.04%
007	Grant Proceeds	1,049,000	707,565	67.45%		0	0.00%	1,049,000	707,565	67.45%
	Total Revenue	55,290,000	35,690,647	64.55%	2,990,000	2,110,560	70.59%	58,280,000	37,801,206	64.86%
EXPENDITURES										
010	Wages	8,647,300	5,651,933	65.36%	483,300	445,949	92.27%	9,130,600	6,097,882	66.79%
011	Benefits	4,017,400	2,376,730	59.16%	223,300	185,251	82.96%	4,240,700	2,561,981	60.41%
020	Travel	155,200	27,108	17.47%	18,000	8,288	46.04%	173,200	35,396	20.44%
021	Tuition	169,500	38,836	22.91%	24,000	8,467	35.28%	193,500	47,303	24.45%
030	Transportation	816,000	496,813	60.88%	37,300	35,930	96.33%	853,300	532,742	62.43%
040	Insurance	346,100	213,901	61.80%		0	0.00%	346,100	213,901	61.80%
050	Utilities	101,800	54,645	53.68%		0	0.00%	101,800	54,645	53.68%
060	Postage, Printing and Stationery	175,300	91,579	52.24%	800	69	8.67%	176,100	91,648	52.04%
070	Advertising	23,600	4,600	19.49%	10,000	0	0.00%	33,600	4,600	13.69%
071	Conservation Expenditures	435,000	91,995	21.15%		0	0.00%	435,000	91,995	21.15%
080	Misc. Contractual Services	3,304,200	1,341,379	40.60%	54,200	13,830	25.52%	3,358,400	1,355,208	40.35%
081	Legal Services	258,700	125,293	48.43%	5,000	2,135	42.70%	263,700	127,428	48.32%
082	Maintenance Contracts	165,700	96,651	58.33%	107,000	95,761	89.50%	272,700	192,412	70.56%
083	Software Licenses and Support	429,400	249,908	58.20%	53,400	56,292	105.42%	482,800	306,201	63.42%
084	Permits and Fees	14,500	1,362	9.39%	48,200	29,464	61.13%	62,700	30,826	49.16%
085	Rents and Leases	78,600	49,351	62.79%	69,600	57,743	82.96%	148,200	107,094	72.26%
090	Materials and Supplies	644,100	324,692	50.41%	112,300	93,336	83.11%	756,400	418,028	55.27%
091	Small Tools (under \$5,000)	92,100	63,684	69.15%	2,000	882	44.10%	94,100	64,566	68.61%
092	Miscellaneous	84,800	47,110	55.55%		0	0.00%	84,800	47,110	55.55%
099	Unforeseen Operating Contingency	250,000	(8,225)	-3.29%		35,447	0.00%	250,000	27,222	10.89%
120	Purchased Power	24,560,800	15,984,853	65.08%		0	0.00%	24,560,800	15,984,853	65.08%
210	Taxes	2,898,000	1,911,246	65.95%	15,000	10,827	72.18%	2,913,000	1,922,073	65.98%
	Total Expenditures	47,668,100	29,235,445	61.33%	1,263,400	1,079,670	85.46%	48,931,500	30,315,115	61.95%
DEBT SERVICE										
810	Debt Service - Principal	1,767,200	1,178,092	66.66%	426,200	282,958	66.39%	2,193,400	1,461,050	66.61%
811	Debt Service - Interest	1,752,000	947,641	54.09%	90,500	59,071	65.27%	1,842,500	1,006,712	54.64%
	Total Debt Service	3,519,200	2,125,733	60.40%	516,700	342,029	66.19%	4,035,900	2,467,762	61.15%
AVAILABLE FOR CAPITAL OUTLAY		4,102,700	4,329,468	105.53%	1,209,900	688,861	56.94%	5,312,600	5,018,329	94.46%
CAPITAL OUTLAY										
581	Capital - Contractual Services	8,651,300	200,289	2.32%		4,084	0.00%	8,651,300	204,373	2.36%
591	Capital - Materials and Supplies	2,209,800	958,795	43.39%	1,044,300	475,408	45.52%	3,254,100	1,434,203	44.07%
592	Capital - Meter Purchases	155,000	129,432	83.50%		0	0.00%	155,000	129,432	83.50%
593	Capital - Transformer Purchases	400,000	350,903	87.73%		0	0.00%	400,000	350,903	87.73%
711	Capital - Buildings	50,000	0	0.00%		0	0.00%	50,000	0	0.00%
712	Capital - Equipment (Over \$5,000)	235,000	103,230	43.93%	79,000	50,498	63.92%	314,000	153,727	48.96%
713	Capital - Vehicles	449,600	181,093	40.28%		0	0.00%	449,600	181,093	40.28%
901	Unforeseen Capital Contingencies	250,000	2,332,089	932.84%		0	0.00%	250,000	2,332,089	932.84%
	Total Capital Outlay	12,400,700	4,255,832	34.32%	1,123,300	529,990	47.18%	13,524,000	4,785,822	35.39%
RESERVES/DEBT		(8,298,000)	73,637	-0.89%	86,600	158,871	183.45%	(8,211,400)	232,507	-2.83%

August 31, 2020

The following is an explanation of fund balances established by resolution for the payment of ordinary and extraordinary operating expenses and the establishment of reserves against contingent and/or unforeseen liabilities. The fund descriptions and balances are as follow:

OTHER INVESTMENTS AND FUNDS:

Sinking Funds - Bond Principal and Interest Investments		\$1,865,520.03
Other Special Funds - 2010 Debt Service Reserve Account	\$1,944,500.36	
Customer Deposit Reserve Fund	700,000.00	
Employee Annual Leave	2,000,000.00	
Vehicle Replacement Fund	324,968.33	
Rate Stabilization Fund	<u>6,000,000.00</u>	\$10,969,468.69
Revenue Fund - Less Warrants Outstanding	\$8,445,293.45	
Temporary Cash Investments	1,523,280.13	
		<u>\$9,968,573.58</u>
Total Investments and Funds		<u><u>\$22,803,562.30</u></u>