

FINANCIAL and STATISTICAL REPORT for JUNE 2020



PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

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PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE TWELVE CONSECUTIVE MONTH PERIODS ENDING JUNE 30, 2020 AND 2019

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2020	TOTALS 2019
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$24,000,824.83	\$0.00	\$24,000,824.83	\$23,451,461.67
GENERAL SERVICE	16,120,049.99	2,983,267.80	19,103,317.79	18,794,910.92
INDUSTRIAL	885,127.37	0.00	885,127.37	824,350.73
IRRIGATION AND FROST CONTROL	4,357,151.96	0.00	4,357,151.96	4,378,646.34
STREET LIGHTING	143,127.24	0.00	143,127.24	144,880.43
SALES FOR RESALE	3,743,578.15	0.00	3,743,578.15	3,947,883.59
TOTAL SALES	<u>\$49,249,859.54</u>	<u>\$2,983,267.80</u>	<u>\$52,233,127.34</u>	<u>\$51,542,133.68</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$92,277.32	\$1,274.56	\$93,551.88	\$124,810.45
MISCELLANEOUS SERVICE REVENUE	109,523.50	8,685.00	118,208.50	163,767.63
RENTS	109,280.28	0.00	109,280.28	109,280.28
OTHER OPERATING REVENUE	1,447,827.69	0.00	1,447,827.69	675,994.87
TOTAL OTHER REVENUE	<u>\$1,758,908.79</u>	<u>\$9,959.56</u>	<u>\$1,768,868.35</u>	<u>\$1,073,853.23</u>
TOTAL OPERATING REVENUE	\$51,008,768.33	\$2,993,227.36	\$54,001,995.69	\$52,615,986.91
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$808,116.72	\$0.00	\$808,116.72	\$578,832.56
PURCHASED POWER	24,676,816.99	0.00	24,676,816.99	26,704,936.75
OTHER POWER SUPPLY	708,641.31	0.00	708,641.31	953,039.18
TRANSMISSION	149,906.04	0.00	149,906.04	231,163.55
DISTRIBUTION	7,582,992.95	0.00	7,582,992.95	7,867,700.10
TELECOMMUNICATIONS	0.00	1,218,105.44	1,218,105.44	1,022,089.89
CUSTOMER ACCOUNTING	1,521,246.03	0.00	1,521,246.03	1,488,051.48
CUSTOMER SERVICE AND INFORMATION	461,336.27	(471.10)	460,865.17	516,232.44
ADMINISTRATIVE AND GENERAL	3,651,762.89	78,488.14	3,730,251.03	3,555,893.79
TAXES	2,838,202.32	15,746.46	2,853,948.78	2,852,913.92
DEPRECIATION/AMORTIZATION	5,046,403.23	1,298,464.79	6,344,868.02	6,573,215.35
TOTAL OPERATING EXPENSES	<u>\$47,445,424.75</u>	<u>\$2,610,333.73</u>	<u>\$50,055,758.48</u>	<u>\$52,344,069.01</u>
OPERATING RATIO	93.01%	87.21%	92.69%	99.48%
<u>NET OPERATING REVENUES</u>				
	\$3,563,343.58	\$382,893.63	\$3,946,237.21	\$271,917.90
OTHER INCOME	\$1,421,967.50	\$1,793.83	\$1,423,761.33	\$1,586,293.70
CONTRIBUTIONS IN AID OF CONSTRUCTION	1,011,679.56	43,673.96	1,055,353.52	1,031,017.33
INTEREST EXPENSE	(1,460,981.65)	(99,470.13)	(1,560,451.78)	(1,732,760.36)
OTHER DEDUCTIONS	0.00	0.00	0.00	(360,736.01)
EXTRAORDINARY ITEMS	0.00	0.00	0.00	(18,793,376.03)
<u>CHANGE IN NET POSITION</u>	<u>\$4,536,008.99</u>	<u>\$328,891.29</u>	<u>\$4,864,900.28</u>	<u>(\$17,997,643.47)</u>
TOTAL NET POSITION, JULY 1	<u>\$95,572,098.39</u>	<u>\$4,870,558.57</u>	<u>\$100,442,656.96</u>	<u>\$118,440,300.43</u>
<u>TOTAL NET POSITION, JUNE 30</u>	<u>\$100,108,107.38</u>	<u>\$5,199,449.86</u>	<u>\$105,307,557.24</u>	<u>\$100,442,656.96</u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE MONTHS ENDING JUNE 30, 2020 AND 2019

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2020	TOTALS 2019
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$1,434,048.14	\$0.00	\$1,434,048.14	\$1,409,959.82
GENERAL SERVICE	1,034,475.82	263,749.75	1,298,225.57	1,302,932.08
INDUSTRIAL	75,570.51	0.00	75,570.51	69,470.37
IRRIGATION AND FROST CONTROL	680,133.28	0.00	680,133.28	624,607.42
STREET LIGHTING	12,014.72	0.00	12,014.72	11,996.00
SALES FOR RESALE	58,485.80	0.00	58,485.80	235,465.25
TOTAL SALES	<u>\$3,294,728.27</u>	<u>\$263,749.75</u>	<u>\$3,558,478.02</u>	<u>\$3,654,430.94</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$0.00	\$0.00	\$0.00	\$6,529.72
MISCELLANEOUS SERVICE REVENUE	2,027.00	550.00	2,577.00	15,262.63
RENTS	0.00	0.00	0.00	0.00
OTHER OPERATING REVENUE	86,011.50	0.00	86,011.50	56,292.44
TOTAL OTHER REVENUE	<u>\$88,038.50</u>	<u>\$550.00</u>	<u>\$88,588.50</u>	<u>\$78,084.79</u>
TOTAL OPERATING REVENUE	<u>\$3,382,766.77</u>	<u>\$264,299.75</u>	<u>\$3,647,066.52</u>	<u>\$3,732,515.73</u>
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$14,406.54	\$0.00	\$14,406.54	\$50,538.23
PURCHASED POWER	1,675,938.91	0.00	1,675,938.91	1,861,096.00
OTHER POWER SUPPLY	48,848.44	0.00	48,848.44	103,871.67
TRANSMISSION	6,800.15	0.00	6,800.15	11,305.62
DISTRIBUTION	581,012.92	0.00	581,012.92	601,257.65
TELECOMMUNICATIONS	0.00	126,832.10	126,832.10	86,051.15
CUSTOMER ACCOUNTING	126,576.30	0.00	126,576.30	117,930.77
CUSTOMER SERVICE AND INFORMATION	31,134.94	(206.28)	30,928.66	9,492.96
ADMINISTRATIVE AND GENERAL	345,331.40	5,757.69	351,089.09	356,966.41
TAXES	203,969.87	1,421.19	205,391.06	198,927.30
DEPRECIATION/AMORTIZATION	424,075.93	65,902.50	489,978.43	563,387.78
TOTAL OPERATING EXPENSES	<u>\$3,458,095.40</u>	<u>\$199,707.20</u>	<u>\$3,657,802.60</u>	<u>\$3,960,825.54</u>
OPERATING RATIO	102.23%	75.56%	100.29%	106.12%
<u>NET OPERATING REVENUES</u>	<u>(\$75,328.63)</u>	<u>\$64,592.55</u>	<u>(\$10,736.08)</u>	<u>(\$228,309.81)</u>
OTHER INCOME	\$204,815.41	\$0.00	\$204,815.41	\$0.00
INTEREST INCOME	79,982.52	337.44	80,319.96	97,606.53
GAIN/LOSS ON DISPOSITION OF PROPERTY	0.00	0.00	0.00	0.00
GRANT REVENUE	0.00	0.00	0.00	495,120.46
CONTRIBUTIONS IN AID OF CONSTRUCTION	193,670.37	5,059.83	198,730.20	82,621.43
INTEREST EXPENSE	(119,593.70)	(7,875.72)	(127,469.42)	(133,606.60)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<u>CHANGE IN NET POSITION</u>	<u>\$283,545.97</u>	<u>\$62,114.10</u>	<u>\$345,660.07</u>	<u>\$313,432.01</u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF JUNE 30, 2020 AND 2019

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2020	TOTALS 2019
<u>CURRENT AND ACCRUED ASSETS</u>				
REVENUE FUND & DEPOSITORIES	\$11,400,758.16	\$0.00	\$11,400,758.16	\$8,557,174.08
WORKING FUNDS & PETTY CASH	20,250.00	0.00	20,250.00	20,250.00
TEMPORARY CASH INVESTMENTS	1,089,536.16	0.00	1,089,536.16	1,486,239.97
ACCOUNTS RECEIVABLE	1,742,894.71	135,246.94	1,878,141.65	2,264,471.10
MATERIALS AND SUPPLIES	3,091,272.72	0.00	3,091,272.72	2,779,599.26
STORES EXPENSE-UNDISTRIBUTED	114,515.37	0.00	114,515.37	239,283.10
PREPAYMENTS	123,062.16	0.00	123,062.16	127,209.57
ACCRUED UTILITY REVENUES	2,826,135.80	0.00	2,826,135.80	2,820,946.80
TOTAL CURRENT AND ACCRUED ASSETS	<u>\$20,408,425.08</u>	<u>\$135,246.94</u>	<u>\$20,543,672.02</u>	<u>\$18,295,173.88</u>
<u>RESTRICTED ASSETS</u>				
BOND SINKING FUNDS	\$1,299,264.01	\$0.00	\$1,299,264.01	\$1,266,895.94
COMPENSATED ABSENCES	2,000,000.00	0.00	2,000,000.00	2,000,000.00
OTHER SPECIAL FUNDS	4,300,000.00	0.00	4,300,000.00	6,135,000.00
DEBT SERVICE RESERVE FUNDS	1,944,500.36	0.00	1,944,500.36	1,944,500.36
BOND CONSTRUCTION FUNDS	0.00	0.00	0.00	0.00
CUSTOMER DEPOSITS	700,000.00	0.00	700,000.00	700,000.00
TOTAL RESTRICTED ASSETS	<u>\$10,243,764.37</u>	<u>\$0.00</u>	<u>\$10,243,764.37</u>	<u>\$12,046,396.30</u>
<u>NONCURRENT ASSETS</u>				
<u>UTILITY PLANT</u>				
PLANT IN SERVICE	\$185,241,208.63	\$15,609,405.08	\$200,850,613.71	\$195,703,165.90
CONSTRUCTION WORK IN PROGRESS	3,799,529.93	168,993.42	3,968,523.35	3,689,210.04
LESS: PROVISION FOR RETIREMENT	(83,450,769.92)	(9,159,098.43)	(92,609,868.35)	(88,689,418.55)
TOTAL UTILITY PLANT	<u>\$105,589,968.64</u>	<u>\$6,619,300.07</u>	<u>\$112,209,268.71</u>	<u>\$110,702,957.39</u>
<u>OTHER ASSETS & DEFERRALS</u>				
INVESTMENT IN ASSOCIATED COMPANIES	\$0.00	\$0.00	\$0.00	\$0.00
ELECTRIC INVESTMENT IN TELECOM	132,564.00	0.00	132,564.00	391,384.00
NOTES RECEIVABLE	136,745.91	0.00	136,745.91	165,126.49
DEFERRED OUTFLOWS - DRS PENSION	861,945.00	0.00	861,945.00	791,012.00
UNAMORTIZED LOSS ON REACQUIRED DEBT	133,168.79	0.00	133,168.79	208,114.31
CLEARING ACCOUNTS	(1,106,667.22)	1,176,626.66	69,959.44	(31,635.40)
TOTAL OTHER ASSETS & DEFERRALS	<u>\$157,756.48</u>	<u>\$1,176,626.66</u>	<u>\$1,334,383.14</u>	<u>\$1,524,001.40</u>
<u>TOTAL ASSETS</u>	<u><u>\$136,399,914.57</u></u>	<u><u>\$7,931,173.67</u></u>	<u><u>\$144,331,088.24</u></u>	<u><u>\$142,568,528.97</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF JUNE 30, 2020 AND 2019

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2020	TOTALS 2019
<u>CURRENT AND ACCRUED LIABILITIES</u>				
WARRANTS OUTSTANDING	\$120,471.56	\$0.00	\$120,471.56	\$114,025.50
ACCOUNTS PAYABLE	1,487,390.98	0.00	1,487,390.98	1,510,121.95
TAXES ACCRUED	692,956.35	5,413.06	698,369.41	823,794.34
MISCELLANEOUS ACCRUED LIABILITIES	110,764.61	0.00	110,764.61	121,388.30
TOTAL CURRENT AND ACCRUED LIABILITIES	\$2,411,583.50	\$5,413.06	\$2,416,996.56	\$2,569,330.09
<u>PAYABLES FROM RESTRICTED ASSETS</u>				
CURRENT PORTION OF LONG TERM DEBT	\$2,032,277.25	\$0.00	\$2,032,277.25	\$1,967,866.08
INTEREST ON LONG TERM DEBT	113,772.01	0.00	113,772.01	118,972.94
CUSTOMER DEPOSITS	686,759.06	1,000.00	687,759.06	690,620.11
COMPENSATED ABSENCES	2,255,513.54	0.00	2,255,513.54	1,981,894.65
TOTAL PAYABLES FROM RESTRICTED ASSETS	\$5,088,321.86	\$1,000.00	\$5,089,321.86	\$4,759,353.78
<u>NONCURRENT LIABILITIES</u>				
REVENUE BONDS	\$23,615,127.75	\$0.00	\$23,615,127.75	\$25,647,405.00
COMMUNICATIONS ADVANCE FROM ELECTRIC	0.00	132,564.00	132,564.00	391,384.00
OTHER LONG TERM DEBT	0.00	2,592,746.75	2,592,746.75	2,751,140.54
UNAMORTIZED PREM/DISC ON LONG TERM DEBT	278,904.08	0.00	278,904.08	288,038.60
NET PENSION LIABILITY	2,964,405.00	0.00	2,964,405.00	3,879,743.00
TOTAL NONCURRENT LIABILITIES	\$26,858,436.83	\$2,725,310.75	\$29,583,747.58	\$32,957,711.14
<u>OTHER LIABILITIES & DEFERRALS</u>				
DEFERRED INFLOWS - DRS PENSION	\$1,933,465.00	\$0.00	\$1,933,465.00	\$1,839,477.00
TOTAL OTHER LIABILITIES & DEFERRALS	\$1,933,465.00	\$0.00	\$1,933,465.00	\$1,839,477.00
TOTAL LIABILITIES	\$36,291,807.19	\$2,731,723.81	\$39,023,531.00	\$42,125,872.01
<u>NET POSITION</u>				
INVESTED IN CAPITAL ASSETS, NET OF DEBT RESTRICTED FOR CAPITAL CONSTRUCTION	\$79,796,828.35	\$4,026,553.32	\$83,823,381.67	\$80,256,621.48
RESTRICTED FOR DEBT SERVICE	0.00	0.00	0.00	0.00
RESTRICTED FOR CONTINGENCIES	3,129,992.36	0.00	3,129,992.36	3,092,423.36
UNRESTRICTED	4,057,727.40	(1,000.00)	4,056,727.40	6,162,485.24
CONTRIBUTIONS IN AID OF CONSTRUCTION	1,565,159.43	1,173,896.54	2,739,055.97	(627,272.96)
TOTAL NET POSITION	\$100,108,107.38	\$5,199,449.86	\$105,307,557.24	\$100,442,656.96
<u>TOTAL LIABILITIES AND NET POSITION</u>	<u>\$136,399,914.57</u>	<u>\$7,931,173.67</u>	<u>\$144,331,088.24</u>	<u>\$142,568,528.97</u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
OKANOGAN, WASHINGTON**

COMPARATIVE DATA - JUNE 30, 2020

	Current Month		12-Month Period Ending This Month		Variance		Average Cost Per K k	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
POWER PURCHASED-KWH								
Bonneville Power Admin.	15,232,000	28,884,000	406,765,000	425,773,000	(19,008,000)	(44,185,000)	4.12 ¢	3.92 ¢
Wells Dam Power	42,907,000	29,740,000	334,649,000	296,221,000	38,428,000	(8,305,000)	1.17	1.28
Nine Canyon	1,484,000	3,319,000	38,440,000	32,467,000	5,973,000	(8,376,000)	7.73	9.15
Other	2,781,000	5,555,000	32,965,000	45,363,000	(12,398,000)	12,793,000	3.16	7.12
TOTAL POWER PURCHASED	62,404,000	67,498,000	812,819,000	799,824,000	12,995,000	(48,073,000)	3.04 ¢	3.34 ¢
POWER SALES - KWH								
Residential	14,480,656	14,273,732	289,000,091	295,102,335	(6,102,244)	(856,025)	8.30 ¢	7.95 ¢
General Service	13,737,620	14,339,371	222,259,773	224,101,967	(1,842,194)	(6,161,146)	7.25	7.11
Industrial	1,206,500	1,137,920	14,076,680	13,505,180	571,500	(3,256,280)	6.29	6.10
Irrigation & Frost Control	9,475,864	8,496,762	65,813,982	65,764,635	49,347	(2,006,197)	6.62	6.66
Street Lighting	30,774	30,734	371,257	374,058	(2,801)	(306,146)	38.55	38.73
Sales for Resale	18,290,000	17,106,000	177,889,000	158,192,000	19,697,000	(44,690,000)	2.10	2.50
TOTAL POWER SALES	57,221,414	55,384,519	769,410,783	757,040,175	12,370,608	(57,275,794)	6.40 ¢	6.43 ¢
RETAIL SALES - KWH	38,931,414	38,278,519	591,521,783	598,848,175	(7,326,392)	(12,585,794)	7.69 ¢	7.47 ¢
ACTIVE ACCOUNTS								
Residential	17,471	17,331						
General Service	2,555	2,538						
Industrial	2	2						
Irrigation & Frost Control	1,342	1,342						
Street Lighting	20	20						
Sales for Resale	5	4						
TOTAL	21,395	21,237						
BROADBAND END USERS								
							This Year	Last Year
Fiber							501	448
Motorola-Wireless							-	-
Cambium-Wireless							1,735	810
New System/WiFi							1,016	1,631
TOTAL							3,252	2,889

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
MONTHLY BUDGET SUMMARY JUNE 30, 2020**

PERCENT OF YEAR COMPLETE 0.50%

CODE	DESCRIPTION	ELECTRIC			BROADBAND			TOTALS		
		BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT
REVENUE										
001	Sales - Retail	47,893,000	23,239,347	48.52%		0	0.00%	47,893,000	23,239,347	48.52%
002	Sales - Wholesale	3,308,000	1,784,216	53.94%	2,940,000	1,547,435	52.63%	6,248,000	3,331,652	53.32%
003	Interest	250,000	161,610	64.64%		0	0.00%	250,000	161,610	64.64%
004	Miscellaneous	1,223,000	612,537	50.08%	2,000	727	36.37%	1,225,000	613,265	50.06%
005	Rental Income	110,000	18,080	16.44%		0	0.00%	110,000	18,080	16.44%
006	Construction Contributions	1,457,000	594,217	40.78%	48,000	19,230	40.06%	1,505,000	613,448	40.76%
007	Grant Proceeds	1,049,000	677,023	64.54%		0	0.00%	1,049,000	677,023	64.54%
	Total Revenue	55,290,000	27,087,031	48.99%	2,990,000	1,567,393	52.42%	58,280,000	28,654,424	49.17%
EXPENDITURES										
010	Wages	8,647,300	4,229,011	48.91%	483,300	344,009	71.18%	9,130,600	4,573,020	50.08%
011	Benefits	4,017,400	1,781,064	44.33%	223,300	139,996	62.69%	4,240,700	1,921,061	45.30%
020	Travel	155,200	26,965	17.37%	18,000	8,288	46.04%	173,200	35,253	20.35%
021	Tuition	169,500	30,509	18.00%	24,000	8,467	35.28%	193,500	38,976	20.14%
030	Transportation	816,000	350,177	42.91%	37,300	30,101	80.70%	853,300	380,278	44.57%
040	Insurance	346,100	139,153	40.21%		0	0.00%	346,100	139,153	40.21%
050	Utilities	101,800	38,193	37.52%		0	0.00%	101,800	38,193	37.52%
060	Postage, Printing and Stationery	175,300	68,098	38.85%	800	58	7.20%	176,100	68,156	38.70%
070	Advertising	23,600	3,806	16.13%	10,000	0	0.00%	33,600	3,806	11.33%
071	Conservation Expenditures	435,000	68,526	15.75%		0	0.00%	435,000	68,526	15.75%
080	Misc. Contractual Services	3,304,200	933,584	28.25%	54,200	13,130	24.22%	3,358,400	946,713	28.19%
081	Legal Services	258,700	90,380	34.94%	5,000	1,715	34.30%	263,700	92,095	34.92%
082	Maintenance Contracts	165,700	65,478	39.52%	107,000	65,594	61.30%	272,700	131,071	48.06%
083	Software Licenses and Support	429,400	205,041	47.75%	53,400	56,292	105.42%	482,800	261,333	54.13%
084	Permits and Fees	14,500	1,152	7.94%	48,200	21,073	43.72%	62,700	22,225	35.45%
085	Rents and Leases	78,600	36,375	46.28%	69,600	44,958	64.59%	148,200	81,333	54.88%
090	Materials and Supplies	644,100	234,293	36.38%	112,300	50,023	44.54%	756,400	284,316	37.59%
091	Small Tools (under \$5,000)	92,100	40,732	44.23%	2,000	882	44.10%	94,100	41,614	44.22%
092	Miscellaneous	84,800	16,026	18.90%		0	0.00%	84,800	16,026	18.90%
099	Unforeseen Operating Contingency	250,000	(8,225)	-3.29%		(8,225)	0.00%	250,000	(16,450)	-6.58%
120	Purchased Power	24,560,800	12,512,971	50.95%		0	0.00%	24,560,800	12,512,971	50.95%
210	Taxes	2,898,000	1,444,480	49.84%	15,000	8,090	53.93%	2,913,000	1,452,569	49.87%
	Total Expenditures	47,668,100	22,307,790	46.80%	1,263,400	784,449	62.09%	48,931,500	23,092,239	47.19%
DEBT SERVICE										
810	Debt Service - Principal	1,767,200	883,568	50.00%	426,200	212,074	49.76%	2,193,400	1,095,642	49.95%
811	Debt Service - Interest	1,752,000	710,740	40.57%	90,500	44,440	49.11%	1,842,500	755,180	40.99%
	Total Debt Service	3,519,200	1,594,308	45.30%	516,700	256,514	49.64%	4,035,900	1,850,822	45.86%
AVAILABLE FOR CAPITAL OUTLAY		4,102,700	3,184,933	77.63%	1,209,900	526,430	43.51%	5,312,600	3,711,364	69.86%
CAPITAL OUTLAY										
581	Capital - Contractual Services	8,651,300	185,175	2.14%		0	0.00%	8,651,300	185,175	2.14%
591	Capital - Materials and Supplies	2,209,800	683,025	30.91%	1,044,300	454,555	43.53%	3,254,100	1,137,580	34.96%
592	Capital - Meter Purchases	155,000	129,432	83.50%		0	0.00%	155,000	129,432	83.50%
593	Capital - Transformer Purchases	400,000	335,951	83.99%		0	0.00%	400,000	335,951	83.99%
711	Capital - Buildings	50,000	0	0.00%		0	0.00%	50,000	0	0.00%
712	Capital - Equipment (Over \$5,000)	235,000	66,808	28.43%	79,000	0	0.00%	314,000	66,808	21.28%
713	Capital - Vehicles	449,600	(172,594)	-38.39%		0	0.00%	449,600	(172,594)	-38.39%
901	Unforeseen Capital Contingencies	250,000	34,792	13.92%		0	0.00%	250,000	34,792	13.92%
	Total Capital Outlay	12,400,700	1,262,589	10.18%	1,123,300	454,555	40.47%	13,524,000	1,717,144	12.70%
RESERVES/DEBT		(8,298,000)	1,922,345	-23.17%	86,600	71,875	83.00%	(8,211,400)	1,994,220	-24.29%

June 30, 2020

The following is an explanation of fund balances established by resolution for the payment of ordinary and extraordinary operating expenses and the establishment of reserves against contingent and/or unforeseen liabilities. The fund descriptions and balances are as follow:

OTHER INVESTMENTS AND FUNDS:

Sinking Funds - Bond Principal and Interest Investments		\$1,299,264.01
Other Special Funds - 2010 Debt Service Reserve Account	\$1,944,500.36	
Customer Deposit Reserve Fund	700,000.00	
Employee Annual Leave	2,000,000.00	
Vehicle Replacement Fund	585,000.00	
Rate Stabilization Fund	<u>3,715,000.00</u>	\$8,944,500.36
Revenue Fund - Less Warrants Outstanding	\$11,118,383.50	
Temporary Cash Investments	1,089,536.15	
		<u>\$12,207,919.65</u>
Total Investments and Funds		<u><u>\$22,451,684.02</u></u>