

FINANCIAL and STATISTICAL REPORT for APRIL 2020



PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

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PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE TWELVE CONSECUTIVE MONTH PERIODS ENDING APRIL 30, 2020 AND 2019

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2020	TOTALS 2019
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$23,922,192.66	\$0.00	\$23,922,192.66	\$23,362,700.91
GENERAL SERVICE	16,182,877.98	2,916,086.30	19,098,964.28	18,986,566.80
INDUSTRIAL	871,634.61	0.00	871,634.61	843,117.56
IRRIGATION AND FROST CONTROL	4,105,695.18	0.00	4,105,695.18	4,279,381.29
STREET LIGHTING	143,210.83	0.00	143,210.83	144,751.54
SALES FOR RESALE	4,066,901.59	0.00	4,066,901.59	3,797,061.60
TOTAL SALES	<u>\$49,292,512.85</u>	<u>\$2,916,086.30</u>	<u>\$52,208,599.15</u>	<u>\$51,413,579.70</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$122,587.32	\$1,473.37	\$124,060.69	\$133,378.55
MISCELLANEOUS SERVICE REVENUE	140,913.50	11,735.63	152,649.13	163,699.50
RENTS	109,280.28	0.00	109,280.28	109,280.28
OTHER OPERATING REVENUE	1,404,678.25	0.00	1,404,678.25	1,128,724.82
TOTAL OTHER REVENUE	<u>\$1,777,459.35</u>	<u>\$13,209.00</u>	<u>\$1,790,668.35</u>	<u>\$1,535,083.15</u>
TOTAL OPERATING REVENUE	<u>\$51,069,972.20</u>	<u>\$2,929,295.30</u>	<u>\$53,999,267.50</u>	<u>\$52,948,662.85</u>
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$867,066.44	\$0.00	\$867,066.44	\$519,515.00
PURCHASED POWER	24,940,497.67	0.00	24,940,497.67	26,681,222.75
OTHER POWER SUPPLY	831,032.16	0.00	831,032.16	907,404.84
TRANSMISSION	157,461.91	0.00	157,461.91	216,505.12
DISTRIBUTION	7,605,171.85	0.00	7,605,171.85	7,701,753.68
TELECOMMUNICATIONS	0.00	1,174,219.89	1,174,219.89	1,010,158.81
CUSTOMER ACCOUNTING	1,515,204.57	(0.05)	1,515,204.52	1,487,094.15
CUSTOMER SERVICE AND INFORMATION	474,802.66	(264.82)	474,537.84	590,947.33
ADMINISTRATIVE AND GENERAL	3,680,872.67	86,764.11	3,767,636.78	3,438,518.84
TAXES	2,817,761.12	15,441.63	2,833,202.75	2,858,749.55
DEPRECIATION/AMORTIZATION	5,030,663.53	1,451,928.80	6,482,592.33	6,459,703.66
TOTAL OPERATING EXPENSES	<u>\$47,920,534.58</u>	<u>\$2,728,089.56</u>	<u>\$50,648,624.14</u>	<u>\$51,871,573.73</u>
OPERATING RATIO	93.83%	93.13%	93.80%	97.97%
<u>NET OPERATING REVENUES</u>				
	\$3,149,437.62	\$201,205.74	\$3,350,643.36	\$1,077,089.12
OTHER INCOME	\$1,966,304.19	\$1,593.25	\$1,967,897.44	\$997,835.38
CONTRIBUTIONS IN AID OF CONSTRUCTION	890,098.05	43,866.91	933,964.96	1,009,391.76
INTEREST EXPENSE	(1,471,182.93)	(101,967.87)	(1,573,150.80)	(1,607,821.77)
OTHER DEDUCTIONS	0.00	0.00	0.00	(360,736.01)
EXTRAORDINARY ITEMS	0.00	0.00	0.00	(18,793,376.03)
<u>CHANGE IN NET POSITION</u>	<u>\$4,534,656.93</u>	<u>\$144,698.03</u>	<u>\$4,679,354.96</u>	<u>(\$17,677,617.55)</u>
TOTAL NET POSITION, MAY 1	<u>\$95,524,292.69</u>	<u>\$4,907,841.90</u>	<u>\$100,432,134.59</u>	<u>\$118,109,752.14</u>
<u>TOTAL NET POSITION, APRIL 30</u>	<u><u>\$100,058,949.62</u></u>	<u><u>\$5,052,539.93</u></u>	<u><u>\$105,111,489.55</u></u>	<u><u>\$100,432,134.59</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE MONTHS ENDING APRIL 30, 2020 AND 2019

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2020	TOTALS 2019
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$2,053,905.94	\$0.00	\$2,053,905.94	\$1,999,337.59
GENERAL SERVICE	1,318,806.96	259,891.25	1,578,698.21	1,543,402.20
INDUSTRIAL	79,347.98	0.00	79,347.98	65,334.47
IRRIGATION AND FROST CONTROL	70,872.05	0.00	70,872.05	66,949.83
STREET LIGHTING	12,014.72	0.00	12,014.72	12,079.42
SALES FOR RESALE	244,355.80	0.00	244,355.80	337,927.75
TOTAL SALES	<u>\$3,779,303.45</u>	<u>\$259,891.25</u>	<u>\$4,039,194.70</u>	<u>\$4,025,031.26</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$5,210.00	\$191.28	\$5,401.28	\$12,515.09
MISCELLANEOUS SERVICE REVENUE	6,345.50	840.00	7,185.50	11,511.00
RENTS	0.00	0.00	0.00	0.00
OTHER OPERATING REVENUE	85,436.98	0.00	85,436.98	71,247.07
TOTAL OTHER REVENUE	<u>\$96,992.48</u>	<u>\$1,031.28</u>	<u>\$98,023.76</u>	<u>\$95,273.16</u>
TOTAL OPERATING REVENUE	<u>\$3,876,295.93</u>	<u>\$260,922.53</u>	<u>\$4,137,218.46</u>	<u>\$4,120,304.42</u>
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$31,175.67	\$0.00	\$31,175.67	\$67,493.62
PURCHASED POWER	2,072,115.22	0.00	2,072,115.22	2,063,013.50
OTHER POWER SUPPLY	47,187.34	0.00	47,187.34	63,061.55
TRANSMISSION	3,521.00	0.00	3,521.00	12,662.31
DISTRIBUTION	695,263.52	0.00	695,263.52	723,743.81
TELECOMMUNICATIONS	0.00	83,447.66	83,447.66	72,917.31
CUSTOMER ACCOUNTING	121,114.76	0.00	121,114.76	125,283.75
CUSTOMER SERVICE AND INFORMATION	11,019.70	0.00	11,019.70	27,267.35
ADMINISTRATIVE AND GENERAL	365,617.31	5,189.41	370,806.72	364,419.47
TAXES	219,045.43	1,449.44	220,494.87	224,131.51
DEPRECIATION/AMORTIZATION	426,769.41	92,789.14	519,558.55	571,403.11
TOTAL OPERATING EXPENSES	<u>\$3,992,829.36</u>	<u>\$182,875.65</u>	<u>\$4,175,705.01</u>	<u>\$4,315,397.29</u>
OPERATING RATIO	103.01%	70.09%	100.93%	104.73%
<u>NET OPERATING REVENUES</u>				
	(\$116,533.43)	\$78,046.88	(\$38,486.55)	(\$195,092.87)
OTHER INCOME	\$0.00	\$0.00	\$0.00	\$0.00
INTEREST INCOME	48,994.81	300.59	49,295.40	51,786.86
GAIN/LOSS ON DISPOSITION OF PROPERTY	0.00	0.00	0.00	0.00
GRANT REVENUE	624,265.03	0.00	624,265.03	0.00
CONTRIBUTIONS IN AID OF CONSTRUCTION	(3,042.39)	7,315.73	4,273.34	34,252.13
INTEREST EXPENSE	(119,556.85)	(7,517.32)	(127,074.17)	(134,299.92)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<u>CHANGE IN NET POSITION</u>	<u><u>\$434,127.17</u></u>	<u><u>\$78,145.88</u></u>	<u><u>\$512,273.05</u></u>	<u><u>(\$243,353.80)</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF APRIL 30, 2020 AND 2019

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2020	TOTALS 2019
<u>CURRENT AND ACCRUED ASSETS</u>				
REVENUE FUND & DEPOSITORIES	\$7,960,647.18	\$0.00	\$7,960,647.18	\$9,486,311.23
WORKING FUNDS & PETTY CASH	20,250.00	0.00	20,250.00	20,250.00
TEMPORARY CASH INVESTMENTS	1,655,792.16	0.00	1,655,792.16	1,052,163.83
ACCOUNTS RECEIVABLE	2,893,940.33	132,784.61	3,026,724.94	2,598,232.51
MATERIALS AND SUPPLIES	3,130,891.42	0.00	3,130,891.42	2,793,346.90
STORES EXPENSE-UNDISTRIBUTED	187,749.82	0.00	187,749.82	245,390.34
PREPAYMENTS	169,999.75	0.00	169,999.75	158,132.65
ACCRUED UTILITY REVENUES	2,826,135.80	0.00	2,826,135.80	2,820,946.80
TOTAL CURRENT AND ACCRUED ASSETS	<u>\$18,845,406.46</u>	<u>\$132,784.61</u>	<u>\$18,978,191.07</u>	<u>\$19,174,774.26</u>
<u>RESTRICTED ASSETS</u>				
BOND SINKING FUNDS	\$1,415,640.05	\$0.00	\$1,415,640.05	\$1,414,809.70
COMPENSATED ABSENCES	2,000,000.00	0.00	2,000,000.00	2,000,000.00
OTHER SPECIAL FUNDS	6,435,000.00	0.00	6,435,000.00	6,135,000.00
DEBT SERVICE RESERVE FUNDS	1,944,500.36	0.00	1,944,500.36	1,944,500.36
BOND CONSTRUCTION FUNDS	0.00	0.00	0.00	0.00
CUSTOMER DEPOSITS	700,000.00	0.00	700,000.00	600,000.00
TOTAL RESTRICTED ASSETS	<u>\$12,495,140.41</u>	<u>\$0.00</u>	<u>\$12,495,140.41</u>	<u>\$12,094,310.06</u>
<u>NONCURRENT ASSETS</u>				
<u>UTILITY PLANT</u>				
PLANT IN SERVICE	\$184,231,075.93	\$16,225,012.49	\$200,456,088.42	\$194,933,332.64
CONSTRUCTION WORK IN PROGRESS	3,990,873.42	112,147.31	4,103,020.73	2,780,322.34
LESS: PROVISION FOR RETIREMENT	(82,729,549.91)	(9,922,259.10)	(92,651,809.01)	(87,682,298.17)
TOTAL UTILITY PLANT	<u>\$105,492,399.44</u>	<u>\$6,414,900.70</u>	<u>\$111,907,300.14</u>	<u>\$110,031,356.81</u>
<u>OTHER ASSETS & DEFERRALS</u>				
INVESTMENT IN ASSOCIATED COMPANIES	\$0.00	\$0.00	\$0.00	\$0.00
ELECTRIC INVESTMENT IN TELECOM	176,752.00	0.00	176,752.00	433,468.00
NOTES RECEIVABLE	153,307.28	0.00	153,307.28	202,807.34
DEFERRED OUTFLOWS - DRS PENSION	861,945.00	0.00	861,945.00	791,012.00
UNAMORTIZED LOSS ON REACQUIRED DEBT	145,659.71	0.00	145,659.71	220,605.23
CLEARING ACCOUNTS	(1,233,770.57)	1,307,486.36	73,715.79	(7,746.64)
TOTAL OTHER ASSETS & DEFERRALS	<u>\$103,893.42</u>	<u>\$1,307,486.36</u>	<u>\$1,411,379.78</u>	<u>\$1,640,145.93</u>
<u>TOTAL ASSETS</u>	<u><u>\$136,936,839.73</u></u>	<u><u>\$7,855,171.67</u></u>	<u><u>\$144,792,011.40</u></u>	<u><u>\$142,940,587.06</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF APRIL 30, 2020 AND 2019

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2020	TOTALS 2019
<u>CURRENT AND ACCRUED LIABILITIES</u>				
WARRANTS OUTSTANDING	\$109,346.08	\$0.00	\$109,346.08	\$129,032.73
ACCOUNTS PAYABLE	1,774,167.32	0.00	1,774,167.32	1,574,332.25
TAXES ACCRUED	590,318.86	5,281.30	595,600.16	607,668.07
MISCELLANEOUS ACCRUED LIABILITIES	102,229.06	0.00	102,229.06	125,176.11
TOTAL CURRENT AND ACCRUED LIABILITIES	<u>\$2,576,061.32</u>	<u>\$5,281.30</u>	<u>\$2,581,342.62</u>	<u>\$2,436,209.16</u>
<u>PAYABLES FROM RESTRICTED ASSETS</u>				
CURRENT PORTION OF LONG TERM DEBT	\$2,032,277.25	\$0.00	\$2,032,277.25	\$1,967,866.08
INTEREST ON LONG TERM DEBT	568,860.05	0.00	568,860.05	594,864.70
CUSTOMER DEPOSITS	703,197.67	1,500.00	704,697.67	682,980.51
COMPENSATED ABSENCES	2,204,069.57	0.00	2,204,069.57	1,959,779.51
TOTAL PAYABLES FROM RESTRICTED ASSETS	<u>\$5,508,404.54</u>	<u>\$1,500.00</u>	<u>\$5,509,904.54</u>	<u>\$5,205,490.80</u>
<u>NONCURRENT LIABILITIES</u>				
REVENUE BONDS	\$23,615,127.75	\$0.00	\$23,615,127.75	\$25,647,405.00
COMMUNICATIONS ADVANCE FROM ELECTRIC	0.00	176,752.00	176,752.00	433,468.00
OTHER LONG TERM DEBT	0.00	2,619,098.44	2,619,098.44	2,777,098.49
UNAMORTIZED PREM/DISC ON LONG TERM DEBT	280,426.50	0.00	280,426.50	289,561.02
NET PENSION LIABILITY	2,964,405.00	0.00	2,964,405.00	3,879,743.00
TOTAL NONCURRENT LIABILITIES	<u>\$26,859,959.25</u>	<u>\$2,795,850.44</u>	<u>\$29,655,809.69</u>	<u>\$33,027,275.51</u>
<u>OTHER LIABILITIES & DEFERRALS</u>				
DEFERRED INFLOWS - DRS PENSION	\$1,933,465.00	\$0.00	\$1,933,465.00	\$1,839,477.00
TOTAL OTHER LIABILITIES & DEFERRALS	<u>\$1,933,465.00</u>	<u>\$0.00</u>	<u>\$1,933,465.00</u>	<u>\$1,839,477.00</u>
TOTAL LIABILITIES	<u>\$36,877,890.11</u>	<u>\$2,802,631.74</u>	<u>\$39,680,521.85</u>	<u>\$42,508,452.47</u>
<u>NET POSITION</u>				
INVESTED IN CAPITAL ASSETS, NET OF DEBT	\$79,710,227.65	\$3,795,802.26	\$83,506,029.91	\$79,570,031.45
RESTRICTED FOR CAPITAL CONSTRUCTION	0.00	0.00	0.00	0.00
RESTRICTED FOR DEBT SERVICE	2,791,280.36	0.00	2,791,280.36	2,764,445.36
RESTRICTED FOR CONTINGENCIES	6,227,732.76	(1,500.00)	6,226,232.76	6,092,239.98
UNRESTRICTED	(228,690.99)	1,258,237.67	1,029,546.68	447,017.96
CONTRIBUTIONS IN AID OF CONSTRUCTION	11,558,399.84	0.00	11,558,399.84	11,558,399.84
TOTAL NET POSITION	<u>\$100,058,949.62</u>	<u>\$5,052,539.93</u>	<u>\$105,111,489.55</u>	<u>\$100,432,134.59</u>
<u>TOTAL LIABILITIES AND NET POSITION</u>	<u>\$136,936,839.73</u>	<u>\$7,855,171.67</u>	<u>\$144,792,011.40</u>	<u>\$142,940,587.06</u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
OKANOGAN, WASHINGTON**

COMPARATIVE DATA - APRIL 30, 2020

	Current Month		12-Month Period Ending This Month		Variance		Average Cost Per K k	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
POWER PURCHASED-KWH								
Bonneville Power Admin.	28,304,000	36,252,000	436,092,000	437,996,000	(1,904,000)	(32,162,000)	3.88 ¢	3.83 ¢
Wells Dam Power	24,573,000	21,067,000	313,185,000	295,377,000	17,808,000	(11,123,000)	1.24	1.30
Nine Canyon	3,571,000	4,428,000	39,682,000	30,547,000	9,135,000	(10,500,000)	7.49	9.72
Other	2,170,000	2,255,000	37,960,000	39,202,000	(1,242,000)	7,455,000	3.09	9.94
TOTAL POWER PURCHASED	58,618,000	64,002,000	826,919,000	803,122,000	23,797,000	(46,330,000)	3.02 ¢	3.32 ¢
POWER SALES - KWH								
Residential	25,355,459	24,736,483	288,096,471	295,354,746	(7,258,275)	(2,016,603)	8.30 ¢	7.91 ¢
General Service	18,001,243	18,204,588	223,331,726	226,667,264	(3,335,538)	(1,600,045)	7.25	7.09
Industrial	1,308,100	1,046,480	13,891,260	13,604,240	287,020	(3,608,070)	6.27	6.21
Irrigation & Frost Control	911,528	869,223	61,643,887	65,098,065	(3,454,178)	190,114	6.66	6.57
Street Lighting	30,774	30,884	372,651	370,587	2,064	(473,084)	38.43	39.06
Sales for Resale	15,967,000	24,465,000	183,358,000	167,360,000	15,998,000	(40,708,000)	2.22	2.27
TOTAL POWER SALES	61,574,104	69,352,658	770,693,995	768,454,902	2,239,093	(48,215,688)	6.40 ¢	6.31 ¢
RETAIL SALES - KWH	45,607,104	44,887,658	587,335,995	601,094,902	(13,758,907)	(7,507,688)	7.70 ¢	7.44 ¢
ACTIVE ACCOUNTS								
Residential	17,428	17,313						
General Service	2,553	2,535						
Industrial	2	2						
Irrigation & Frost Control	1,338	1,341						
Street Lighting	20	20						
Sales for Resale	5	5						
TOTAL	21,346	21,216						
BROADBAND END USERS								
							This Year	Last Year
Fiber							496	438
Motorola-Wireless							-	-
Cambium-Wireless							1,608	741
New System/WiFi							1,039	1,617
TOTAL							3,143	2,796

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
MONTHLY BUDGET SUMMARY APRIL 30, 2020**

PERCENT OF YEAR COMPLETE 33.33%

CODE	DESCRIPTION	ELECTRIC			BROADBAND			TOTALS		
		BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT
REVENUE										
001	Sales - Retail	47,893,000	16,940,251	35.37%		0	0.00%	47,893,000	16,940,251	35.37%
002	Sales - Wholesale	3,308,000	1,524,451	46.08%	2,940,000	1,021,688	34.75%	6,248,000	2,546,139	40.75%
003	Interest	250,000	59,887	23.95%		0	0.00%	250,000	59,887	23.95%
004	Miscellaneous	1,223,000	261,995	21.42%	2,000	390	19.48%	1,225,000	262,385	21.42%
005	Rental Income	110,000	18,080	16.44%		0	0.00%	110,000	18,080	16.44%
006	Construction Contributions	1,457,000	288,354	19.79%	48,000	14,171	29.52%	1,505,000	302,525	20.10%
007	Grant Proceeds	1,049,000	668,495	63.73%		0	0.00%	1,049,000	668,495	63.73%
	Total Revenue	55,290,000	19,761,513	35.74%	2,990,000	1,036,248	34.66%	58,280,000	20,797,761	35.69%
EXPENDITURES										
010	Wages	8,647,300	2,891,852	33.44%	483,300	218,814	45.27%	9,130,600	3,110,666	34.07%
011	Benefits	4,017,400	1,215,044	30.24%	223,300	86,689	38.82%	4,240,700	1,301,733	30.70%
020	Travel	155,200	26,965	17.37%	18,000	8,288	46.04%	173,200	35,253	20.35%
021	Tuition	169,500	22,773	13.44%	24,000	8,467	35.28%	193,500	31,240	16.14%
030	Transportation	816,000	212,928	26.09%	37,300	15,207	40.77%	853,300	228,135	26.74%
040	Insurance	346,100	92,215	26.64%		0	0.00%	346,100	92,215	26.64%
050	Utilities	101,800	22,727	22.32%		0	0.00%	101,800	22,727	22.32%
060	Postage, Printing and Stationery	175,300	42,213	24.08%	800	40	5.00%	176,100	42,253	23.99%
070	Advertising	23,600	3,374	14.30%	10,000	0	0.00%	33,600	3,374	10.04%
071	Conservation Expenditures	435,000	39,469	9.07%		0	0.00%	435,000	39,469	9.07%
080	Misc. Contractual Services	3,304,200	610,795	18.49%	54,200	1,050	1.94%	3,358,400	611,845	18.22%
081	Legal Services	258,700	58,280	22.53%	5,000	540	10.80%	263,700	58,820	22.31%
082	Maintenance Contracts	165,700	44,959	27.13%	107,000	51,930	48.53%	272,700	96,889	35.53%
083	Software Licenses and Support	429,400	170,941	39.81%	53,400	34,395	64.41%	482,800	205,337	42.53%
084	Permits and Fees	14,500	1,100	7.59%	48,200	12,504	25.94%	62,700	13,604	21.70%
085	Rents and Leases	78,600	24,384	31.02%	69,600	19,154	27.52%	148,200	43,538	29.38%
090	Materials and Supplies	644,100	121,869	18.92%	112,300	29,725	26.47%	756,400	151,594	20.04%
091	Small Tools (under \$5,000)	92,100	38,778	42.10%	2,000	882	44.10%	94,100	39,660	42.15%
092	Miscellaneous	84,800	6,179	7.29%		0	0.00%	84,800	6,179	7.29%
099	Unforeseen Operating Contingency	250,000	0	0.00%		0	0.00%	250,000	0	0.00%
120	Purchased Power	24,560,800	9,061,592	36.89%		0	0.00%	24,560,800	9,061,592	36.89%
210	Taxes	2,898,000	1,048,578	36.18%	15,000	5,360	35.74%	2,913,000	1,053,939	36.18%
	Total Expenditures	47,668,100	15,757,016	33.06%	1,263,400	493,046	39.03%	48,931,500	16,250,062	33.21%
DEBT SERVICE										
810	Debt Service - Principal	1,767,200	589,044	33.33%	426,200	141,534	33.21%	2,193,400	730,578	33.31%
811	Debt Service - Interest	1,752,000	473,773	27.04%	90,500	29,531	32.63%	1,842,500	503,303	27.32%
	Total Debt Service	3,519,200	1,062,817	30.20%	516,700	171,065	33.11%	4,035,900	1,233,881	30.57%
AVAILABLE FOR CAPITAL OUTLAY		4,102,700	2,941,681	71.70%	1,209,900	372,137	30.76%	5,312,600	3,313,818	62.38%
CAPITAL OUTLAY										
581	Capital - Contractual Services	8,651,300	130,875	1.51%		0	0.00%	8,651,300	130,875	1.51%
591	Capital - Materials and Supplies	2,209,800	264,929	11.99%	1,044,300	203,964	19.53%	3,254,100	468,892	14.41%
592	Capital - Meter Purchases	155,000	124,587	80.38%		0	0.00%	155,000	124,587	80.38%
593	Capital - Transformer Purchases	400,000	194,391	48.60%		0	0.00%	400,000	194,391	48.60%
711	Capital - Buildings	50,000	0	0.00%		0	0.00%	50,000	0	0.00%
712	Capital - Equipment (Over \$5,000)	235,000	22,296	9.49%	79,000	0	0.00%	314,000	22,296	7.10%
713	Capital - Vehicles	449,600	(115,063)	-25.59%		0	0.00%	449,600	(115,063)	-25.59%
901	Unforeseen Capital Contingencies	250,000	29,792	11.92%		0	0.00%	250,000	29,792	11.92%
	Total Capital Outlay	12,400,700	651,807	5.26%	1,123,300	203,964	18.16%	13,524,000	855,770	6.33%
RESERVES/DEBT		(8,298,000)	2,289,874	-27.60%	86,600	168,174	194.20%	(8,211,400)	2,458,048	-29.93%

April 30, 2020

The following is an explanation of fund balances established by resolution for the payment of ordinary and extraordinary operating expenses and the establishment of reserves against contingent and/or unforeseen liabilities. The fund descriptions and balances are as follow:

OTHER INVESTMENTS AND FUNDS:

Sinking Funds - Bond Principal and Interest Investments		\$1,415,640.05
Other Special Funds - 2010 Debt Service Reserve Account	\$1,944,500.36	
Customer Deposit Reserve Fund	700,000.00	
Employee Annual Leave	2,000,000.00	
Vehicle Replacement Fund	435,000.00	
Rate Stabilization Fund	<u>6,000,000.00</u>	\$11,079,500.36
Revenue Fund - Less Warrants Outstanding	\$7,826,988.65	
Temporary Cash Investments	1,655,792.15	
		<u>\$9,482,780.80</u>
Total Investments and Funds		<u><u>\$21,977,921.21</u></u>