

# FINANCIAL and STATISTICAL REPORT for MARCH 2020



PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

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**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED**  
**FOR THE TWELVE CONSECUTIVE MONTH PERIODS ENDING MARCH 31, 2020 AND 2019**

	<b>ELECTRIC SYSTEM</b>	<b>COMMUNICATIONS SYSTEM</b>	<b>TOTALS 2020</b>	<b>TOTALS 2019</b>
<b><u>OPERATING REVENUE</u></b>				
RESIDENTIAL	\$23,867,624.31	\$0.00	\$23,867,624.31	\$23,325,066.62
GENERAL SERVICE	16,191,444.47	2,872,223.80	19,063,668.27	19,023,245.41
INDUSTRIAL	857,621.10	0.00	857,621.10	862,606.70
IRRIGATION AND FROST CONTROL	4,101,772.96	0.00	4,101,772.96	4,279,656.01
STREET LIGHTING	143,275.53	0.00	143,275.53	144,722.26
SALES FOR RESALE	4,160,473.54	0.00	4,160,473.54	3,857,950.85
TOTAL SALES	<u>\$49,322,211.91</u>	<u>\$2,872,223.80</u>	<u>\$52,194,435.71</u>	<u>\$51,493,247.85</u>
<b><u>OTHER OPERATING REVENUE</u></b>				
CARRYING CHARGES	\$129,797.32	\$1,377.18	\$131,174.50	\$135,514.55
MISCELLANEOUS SERVICE REVENUE	145,779.00	11,195.63	156,974.63	164,400.00
RENTS	109,280.28	0.00	109,280.28	109,280.28
OTHER OPERATING REVENUE	1,390,488.34	0.00	1,390,488.34	1,141,411.09
TOTAL OTHER REVENUE	<u>\$1,775,344.94</u>	<u>\$12,572.81</u>	<u>\$1,787,917.75</u>	<u>\$1,550,605.92</u>
TOTAL OPERATING REVENUE	<u>\$51,097,556.85</u>	<u>\$2,884,796.61</u>	<u>\$53,982,353.46</u>	<u>\$53,043,853.77</u>
<b><u>OPERATING EXPENSES</u></b>				
PRODUCTION	\$903,384.39	\$0.00	\$903,384.39	\$472,359.19
PURCHASED POWER	24,931,395.95	0.00	24,931,395.95	26,653,496.75
OTHER POWER SUPPLY	846,906.37	0.00	846,906.37	907,570.48
TRANSMISSION	166,603.22	0.00	166,603.22	206,399.86
DISTRIBUTION	7,633,652.14	0.00	7,633,652.14	7,513,897.24
TELECOMMUNICATIONS	0.00	1,163,689.54	1,163,689.54	1,045,585.77
CUSTOMER ACCOUNTING	1,519,373.56	(0.05)	1,519,373.51	1,481,947.73
CUSTOMER SERVICE AND INFORMATION	490,059.89	725.60	490,785.49	656,854.78
ADMINISTRATIVE AND GENERAL	3,666,698.64	94,550.89	3,761,249.53	3,425,398.32
TAXES	2,821,659.46	15,179.93	2,836,839.39	2,852,859.82
DEPRECIATION/AMORTIZATION	5,030,649.27	1,503,787.62	6,534,436.89	6,398,515.99
TOTAL OPERATING EXPENSES	<u>\$48,010,382.89</u>	<u>\$2,777,933.53</u>	<u>\$50,788,316.42</u>	<u>\$51,614,885.93</u>
OPERATING RATIO	93.96%	96.30%	94.08%	97.31%
<b><u>NET OPERATING REVENUES</u></b>				
	\$3,087,173.96	\$106,863.08	\$3,194,037.04	\$1,428,967.84
OTHER INCOME	\$1,344,623.20	\$1,500.67	\$1,346,123.87	\$978,128.65
CONTRIBUTIONS IN AID OF CONSTRUCTION	920,092.22	43,851.53	963,943.75	1,095,315.82
INTEREST EXPENSE	(1,476,503.81)	(103,872.74)	(1,580,376.55)	(1,504,357.82)
OTHER DEDUCTIONS	0.00	0.00	0.00	(360,736.01)
EXTRAORDINARY ITEMS	0.00	0.00	0.00	(18,793,376.03)
<b><u>CHANGE IN NET POSITION</u></b>	<u>\$3,875,385.57</u>	<u>\$48,342.54</u>	<u>\$3,923,728.11</u>	<u>(\$17,156,057.55)</u>
TOTAL NET POSITION, APRIL 1	<u>\$95,749,436.88</u>	<u>\$4,926,051.51</u>	<u>\$100,675,488.39</u>	<u>\$117,831,545.94</u>
<b><u>TOTAL NET POSITION, MARCH 31</u></b>	<u><u>\$99,624,822.45</u></u>	<u><u>\$4,974,394.05</u></u>	<u><u>\$104,599,216.50</u></u>	<u><u>\$100,675,488.39</u></u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED**  
**FOR THE MONTHS ENDING MARCH 31, 2020 AND 2019**

	<b>ELECTRIC SYSTEM</b>	<b>COMMUNICATIONS SYSTEM</b>	<b>TOTALS 2020</b>	<b>TOTALS 2019</b>
<b><u>OPERATING REVENUE</u></b>				
RESIDENTIAL	\$2,326,261.02	\$0.00	\$2,326,261.02	\$2,879,075.42
GENERAL SERVICE	1,444,761.27	254,255.25	1,699,016.52	1,823,383.70
INDUSTRIAL	72,470.39	0.00	72,470.39	62,950.27
IRRIGATION AND FROST CONTROL	11,766.08	0.00	11,766.08	3,472.22
STREET LIGHTING	12,009.68	0.00	12,009.68	12,079.42
SALES FOR RESALE	1,119,205.55	0.00	1,119,205.55	308,338.50
TOTAL SALES	<u>\$4,986,473.99</u>	<u>\$254,255.25</u>	<u>\$5,240,729.24</u>	<u>\$5,089,299.53</u>
<b><u>OTHER OPERATING REVENUE</u></b>				
CARRYING CHARGES	\$12,950.00	\$0.98	\$12,950.98	\$4,270.46
MISCELLANEOUS SERVICE REVENUE	6,950.00	760.00	7,710.00	9,379.50
RENTS	0.00	0.00	0.00	0.00
OTHER OPERATING REVENUE	137,359.66	0.00	137,359.66	38,496.97
TOTAL OTHER REVENUE	<u>\$157,259.66</u>	<u>\$760.98</u>	<u>\$158,020.64</u>	<u>\$52,146.93</u>
TOTAL OPERATING REVENUE	<u>\$5,143,733.65</u>	<u>\$255,016.23</u>	<u>\$5,398,749.88</u>	<u>\$5,141,446.46</u>
<b><u>OPERATING EXPENSES</u></b>				
PRODUCTION	\$40,310.16	\$0.00	\$40,310.16	\$143,558.85
PURCHASED POWER	2,107,702.00	0.00	2,107,702.00	3,047,290.00
OTHER POWER SUPPLY	50,509.82	0.00	50,509.82	53,421.36
TRANSMISSION	9,323.71	0.00	9,323.71	8,678.05
DISTRIBUTION	588,113.15	0.00	588,113.15	520,204.50
TELECOMMUNICATIONS	0.00	100,552.25	100,552.25	68,521.66
CUSTOMER ACCOUNTING	132,638.00	0.00	132,638.00	120,970.01
CUSTOMER SERVICE AND INFORMATION	21,590.71	187.98	21,778.69	15,237.70
ADMINISTRATIVE AND GENERAL	339,132.37	4,581.62	343,713.99	304,618.93
TAXES	242,573.81	1,301.92	243,875.73	281,402.92
DEPRECIATION/AMORTIZATION	428,341.89	91,395.01	519,736.90	569,379.66
TOTAL OPERATING EXPENSES	<u>\$3,960,235.62</u>	<u>\$198,018.78</u>	<u>\$4,158,254.40</u>	<u>\$5,133,283.64</u>
OPERATING RATIO	76.99%	77.65%	77.02%	99.84%
<b><u>NET OPERATING REVENUES</u></b>				
	<u>\$1,183,498.03</u>	<u>\$56,997.45</u>	<u>\$1,240,495.48</u>	<u>\$8,162.82</u>
OTHER INCOME	\$0.00	\$0.00	\$0.00	\$0.00
INTEREST INCOME	3,807.84	286.65	4,094.49	9,735.95
GAIN/LOSS ON DISPOSITION OF PROPERTY	0.00	389.59	389.59	0.00
GRANT REVENUE	0.00	0.00	0.00	0.00
CONTRIBUTIONS IN AID OF CONSTRUCTION	101,188.72	1,639.81	102,828.53	24,704.02
INTEREST EXPENSE	(119,542.91)	(7,978.42)	(127,521.33)	(134,539.28)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<b><u>CHANGE IN NET POSITION</u></b>	<u><u>\$1,168,951.68</u></u>	<u><u>\$51,335.08</u></u>	<u><u>\$1,220,286.76</u></u>	<u><u>(\$91,936.49)</u></u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF NET POSITION - COMBINED**  
**AS OF MARCH 31, 2020 AND 2019**

	<b>ELECTRIC SYSTEM</b>	<b>COMMUNICATIONS SYSTEM</b>	<b>TOTALS 2020</b>	<b>TOTALS 2019</b>
<b><u>CURRENT AND ACCRUED ASSETS</u></b>				
REVENUE FUND & DEPOSITORIES	\$8,124,462.87	\$0.00	\$8,124,462.87	\$10,032,786.88
WORKING FUNDS & PETTY CASH	20,250.00	0.00	20,250.00	20,250.00
TEMPORARY CASH INVESTMENTS	938,920.17	0.00	938,920.17	1,335,125.77
ACCOUNTS RECEIVABLE	3,248,997.33	122,175.22	3,371,172.55	3,264,990.59
MATERIALS AND SUPPLIES	2,967,989.95	0.00	2,967,989.95	2,826,608.17
STORES EXPENSE-UNDISTRIBUTED	163,660.23	0.00	163,660.23	284,633.01
PREPAYMENTS	121,316.83	0.00	121,316.83	97,878.67
ACCRUED UTILITY REVENUES	2,826,135.80	0.00	2,826,135.80	2,820,946.80
TOTAL CURRENT AND ACCRUED ASSETS	<u>\$18,411,733.18</u>	<u>\$122,175.22</u>	<u>\$18,533,908.40</u>	<u>\$20,683,219.89</u>
<b><u>RESTRICTED ASSETS</u></b>				
BOND SINKING FUNDS	\$1,132,512.04	\$0.00	\$1,132,512.04	\$1,131,847.76
COMPENSATED ABSENCES	2,000,000.00	0.00	2,000,000.00	2,000,000.00
OTHER SPECIAL FUNDS	6,360,000.00	0.00	6,360,000.00	6,135,000.00
DEBT SERVICE RESERVE FUNDS	1,944,500.36	0.00	1,944,500.36	1,944,500.36
BOND CONSTRUCTION FUNDS	0.00	0.00	0.00	0.00
CUSTOMER DEPOSITS	700,000.00	0.00	700,000.00	600,000.00
TOTAL RESTRICTED ASSETS	<u>\$12,137,012.40</u>	<u>\$0.00</u>	<u>\$12,137,012.40</u>	<u>\$11,811,348.12</u>
<b><u>NONCURRENT ASSETS</u></b>				
<b><u>UTILITY PLANT</u></b>				
PLANT IN SERVICE	\$183,809,927.23	\$16,211,329.38	\$200,021,256.61	\$194,304,398.68
CONSTRUCTION WORK IN PROGRESS	4,033,409.01	107,367.15	4,140,776.16	2,858,319.18
LESS: PROVISION FOR RETIREMENT	(82,363,738.35)	(9,829,760.63)	(92,193,498.98)	(87,116,232.24)
TOTAL UTILITY PLANT	<u>\$105,479,597.89</u>	<u>\$6,488,935.90</u>	<u>\$111,968,533.79</u>	<u>\$110,046,485.62</u>
<b><u>OTHER ASSETS &amp; DEFERRALS</u></b>				
INVESTMENT IN ASSOCIATED COMPANIES	\$0.00	\$0.00	\$0.00	\$0.00
ELECTRIC INVESTMENT IN TELECOM	198,847.00	0.00	198,847.00	454,511.00
NOTES RECEIVABLE	158,349.62	0.00	158,349.62	209,096.33
DEFERRED OUTFLOWS - DRS PENSION	861,945.00	0.00	861,945.00	791,012.00
UNAMORTIZED LOSS ON REACQUIRED DEBT	151,905.17	0.00	151,905.17	226,850.69
CLEARING ACCOUNTS	(1,168,084.85)	1,202,306.74	34,221.89	(2,418.65)
TOTAL OTHER ASSETS & DEFERRALS	<u>\$202,961.94</u>	<u>\$1,202,306.74</u>	<u>\$1,405,268.68</u>	<u>\$1,679,051.37</u>
<b><u>TOTAL ASSETS</u></b>	<u><u>\$136,231,305.41</u></u>	<u><u>\$7,813,417.86</u></u>	<u><u>\$144,044,723.27</u></u>	<u><u>\$144,220,105.00</u></u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF NET POSITION - COMBINED**  
**AS OF MARCH 31, 2020 AND 2019**

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2020	TOTALS 2019
<b><u>CURRENT AND ACCRUED LIABILITIES</u></b>				
WARRANTS OUTSTANDING	\$134,094.62	\$0.00	\$134,094.62	\$287,681.80
ACCOUNTS PAYABLE	1,694,779.39	0.00	1,694,779.39	2,559,365.22
TAXES ACCRUED	546,243.00	5,133.78	551,376.78	603,987.24
MISCELLANEOUS ACCRUED LIABILITIES	151,455.43	0.00	151,455.43	150,889.58
TOTAL CURRENT AND ACCRUED LIABILITIES	<u>\$2,526,572.44</u>	<u>\$5,133.78</u>	<u>\$2,531,706.22</u>	<u>\$3,601,923.84</u>
<b><u>PAYABLES FROM RESTRICTED ASSETS</u></b>				
CURRENT PORTION OF LONG TERM DEBT	\$2,032,277.25	\$0.00	\$2,032,277.25	\$1,967,866.08
INTEREST ON LONG TERM DEBT	455,088.04	0.00	455,088.04	475,891.76
CUSTOMER DEPOSITS	704,164.67	2,500.00	706,664.67	681,409.87
COMPENSATED ABSENCES	2,094,195.10	0.00	2,094,195.10	1,916,376.62
TOTAL PAYABLES FROM RESTRICTED ASSETS	<u>\$5,285,725.06</u>	<u>\$2,500.00</u>	<u>\$5,288,225.06</u>	<u>\$5,041,544.33</u>
<b><u>NONCURRENT LIABILITIES</u></b>				
REVENUE BONDS	\$23,615,127.75	\$0.00	\$23,615,127.75	\$25,647,405.00
COMMUNICATIONS ADVANCE FROM ELECTRIC	0.00	198,847.00	198,847.00	454,511.00
OTHER LONG TERM DEBT	0.00	2,632,543.03	2,632,543.03	2,789,690.21
UNAMORTIZED PREM/DISC ON LONG TERM DEBT	281,187.71	0.00	281,187.71	290,322.23
NET PENSION LIABILITY	2,964,405.00	0.00	2,964,405.00	3,879,743.00
TOTAL NONCURRENT LIABILITIES	<u>\$26,860,720.46</u>	<u>\$2,831,390.03</u>	<u>\$29,692,110.49</u>	<u>\$33,061,671.44</u>
<b><u>OTHER LIABILITIES &amp; DEFERRALS</u></b>				
DEFERRED INFLOWS - DRS PENSION	\$1,933,465.00	\$0.00	\$1,933,465.00	\$1,839,477.00
TOTAL OTHER LIABILITIES & DEFERRALS	<u>\$1,933,465.00</u>	<u>\$0.00</u>	<u>\$1,933,465.00</u>	<u>\$1,839,477.00</u>
TOTAL LIABILITIES	<u>\$36,606,482.96</u>	<u>\$2,839,023.81</u>	<u>\$39,445,506.77</u>	<u>\$43,544,616.61</u>
<b><u>NET POSITION</u></b>				
INVESTED IN CAPITAL ASSETS, NET OF DEBT	\$79,702,910.35	\$3,856,392.87	\$83,559,303.22	\$79,578,052.79
RESTRICTED FOR CAPITAL CONSTRUCTION	0.00	0.00	0.00	0.00
RESTRICTED FOR DEBT SERVICE	2,621,924.36	0.00	2,621,924.36	2,600,456.36
RESTRICTED FOR CONTINGENCIES	6,261,640.23	(2,500.00)	6,259,140.23	6,137,213.51
UNRESTRICTED	(520,052.33)	1,120,501.18	600,448.85	801,365.89
CONTRIBUTIONS IN AID OF CONSTRUCTION	11,558,399.84	0.00	11,558,399.84	11,558,399.84
TOTAL NET POSITION	<u>\$99,624,822.45</u>	<u>\$4,974,394.05</u>	<u>\$104,599,216.50</u>	<u>\$100,675,488.39</u>
<b><u>TOTAL LIABILITIES AND NET POSITION</u></b>	<u>\$136,231,305.41</u>	<u>\$7,813,417.86</u>	<u>\$144,044,723.27</u>	<u>\$144,220,105.00</u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY  
OKANOGAN, WASHINGTON**

**COMPARATIVE DATA - MARCH 31, 2020**

	Current Month		12-Month Period Ending This Month		Variance		Average Cost Per K k	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
<b>POWER PURCHASED-KWH</b>								
Bonneville Power Admin.	43,123,000	40,433,000	444,040,000	441,098,000	2,942,000	(33,414,000)	3.82 ¢	3.79 ¢
Wells Dam Power	24,725,000	22,161,000	309,679,000	304,375,000	5,304,000	(3,435,000)	1.23	1.27
Nine Canyon	4,554,000	1,876,000	40,539,000	30,340,000	10,199,000	(8,870,000)	7.33	9.79
Other	830,000	4,145,000	38,045,000	37,633,000	412,000	6,289,000	3.08	8.18
<b>TOTAL POWER PURCHASED</b>	<b>73,232,000</b>	<b>68,615,000</b>	<b>832,303,000</b>	<b>813,446,000</b>	<b>18,857,000</b>	<b>(39,430,000)</b>	<b>3.00 ¢</b>	<b>3.28 ¢</b>
<b>POWER SALES - KWH</b>								
Residential	29,719,860	39,158,689	287,477,495	295,610,936	(8,133,441)	(1,989,121)	8.30 ¢	7.89 ¢
General Service	19,982,587	22,428,517	223,535,071	226,799,032	(3,263,961)	(1,137,931)	7.24	7.09
Industrial	1,144,270	985,520	13,629,640	13,891,260	(261,620)	(3,429,000)	6.29	6.21
Irrigation & Frost Control	151,625	45,094	61,601,582	65,101,499	(3,499,917)	144,861	6.66	6.57
Street Lighting	30,764	30,884	372,761	370,572	2,189	(554,943)	38.44	39.05
Sales for Resale	21,858,000	10,680,000	191,856,000	177,180,000	14,676,000	(34,279,000)	2.17	2.18
<b>TOTAL POWER SALES</b>	<b>72,887,106</b>	<b>73,328,704</b>	<b>778,472,549</b>	<b>778,953,299</b>	<b>(480,750)</b>	<b>(41,245,134)</b>	<b>6.37 ¢</b>	<b>6.23 ¢</b>
<b>RETAIL SALES - KWH</b>	<b>51,029,106</b>	<b>62,648,704</b>	<b>586,616,549</b>	<b>601,773,299</b>	<b>(15,156,750)</b>	<b>(6,966,134)</b>	<b>7.70 ¢</b>	<b>7.43 ¢</b>
<b>ACTIVE ACCOUNTS</b>								
Residential	17,430	17,305						
General Service	2,557	2,533						
Industrial	2	2						
Irrigation & Frost Control	1,339	1,342						
Street Lighting	20	20						
Sales for Resale	6	5						
<b>TOTAL</b>	<b>21,354</b>	<b>21,207</b>						
<b>BROADBAND END USERS</b>								
							<b>This Year</b>	<b>Last Year</b>
Fiber							492	439
Motorola-Wireless							-	-
Cambium-Wireless							1,508	707
New System/WiFi							1,077	1,628
<b>TOTAL</b>							<b>3,077</b>	<b>2,774</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY  
MONTHLY BUDGET SUMMARY MARCH 31, 2020**

**PERCENT OF YEAR COMPLETE 25.00%**

CODE	DESCRIPTION	ELECTRIC			BROADBAND			TOTALS		
		BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT
<b>REVENUE</b>										
001	Sales - Retail	47,893,000	13,393,747	27.97%		0	0.00%	47,893,000	13,393,747	27.97%
002	Sales - Wholesale	3,308,000	1,280,096	38.70%	2,940,000	760,765	25.88%	6,248,000	2,040,861	32.66%
003	Interest	250,000	11,996	4.80%		0	0.00%	250,000	11,996	4.80%
004	Miscellaneous	1,223,000	194,231	15.88%	2,000	390	19.48%	1,225,000	194,620	15.89%
005	Rental Income	110,000	18,080	16.44%		0	0.00%	110,000	18,080	16.44%
006	Construction Contributions	1,457,000	291,397	20.00%	48,000	6,855	14.28%	1,505,000	298,252	19.82%
007	Grant Proceeds	1,049,000	25,484	2.43%		0	0.00%	1,049,000	25,484	2.43%
	<b>Total Revenue</b>	<b>55,290,000</b>	<b>15,215,030</b>	<b>27.52%</b>	<b>2,990,000</b>	<b>768,010</b>	<b>25.69%</b>	<b>58,280,000</b>	<b>15,983,040</b>	<b>27.42%</b>
<b>EXPENDITURES</b>										
010	Wages	8,647,300	2,124,240	24.57%	483,300	161,395	33.39%	9,130,600	2,285,635	25.03%
011	Benefits	4,017,400	925,640	23.04%	223,300	64,986	29.10%	4,240,700	990,626	23.36%
020	Travel	155,200	26,778	17.25%	18,000	8,288	46.04%	173,200	35,066	20.25%
021	Tuition	169,500	20,473	12.08%	24,000	8,467	35.28%	193,500	28,940	14.96%
030	Transportation	816,000	188,966	23.16%	37,300	13,756	36.88%	853,300	202,722	23.76%
040	Insurance	346,100	68,747	19.86%		0	0.00%	346,100	68,747	19.86%
050	Utilities	101,800	16,352	16.06%		0	0.00%	101,800	16,352	16.06%
060	Postage, Printing and Stationery	175,300	28,065	16.01%	800	40	5.00%	176,100	28,105	15.96%
070	Advertising	23,600	3,374	14.30%	10,000	0	0.00%	33,600	3,374	10.04%
071	Conservation Expenditures	435,000	38,569	8.87%		0	0.00%	435,000	38,569	8.87%
080	Misc. Contractual Services	3,304,200	451,377	13.66%	54,200	700	1.29%	3,358,400	452,077	13.46%
081	Legal Services	258,700	37,940	14.67%	5,000	300	6.00%	263,700	38,240	14.50%
082	Maintenance Contracts	165,700	31,190	18.82%	107,000	51,930	48.53%	272,700	83,120	30.48%
083	Software Licenses and Support	429,400	156,995	36.56%	53,400	30,603	57.31%	482,800	187,598	38.86%
084	Permits and Fees	14,500	889	6.13%	48,200	8,392	17.41%	62,700	9,281	14.80%
085	Rents and Leases	78,600	19,021	24.20%	69,600	15,511	22.29%	148,200	34,533	23.30%
090	Materials and Supplies	644,100	85,596	13.29%	112,300	29,279	26.07%	756,400	114,875	15.19%
091	Small Tools (under \$5,000)	92,100	38,778	42.10%	2,000	882	44.10%	94,100	39,660	42.15%
092	Miscellaneous	84,800	6,917	8.16%		0	0.00%	84,800	6,917	8.16%
099	Unforeseen Operating Contingency	250,000	0	0.00%		0	0.00%	250,000	0	0.00%
120	Purchased Power	24,560,800	6,989,477	28.46%		0	0.00%	24,560,800	6,989,477	28.46%
210	Taxes	2,898,000	829,533	28.62%	15,000	3,911	26.07%	2,913,000	833,444	28.61%
	<b>Total Expenditures</b>	<b>47,668,100</b>	<b>12,088,918</b>	<b>25.36%</b>	<b>1,263,400</b>	<b>398,440</b>	<b>31.54%</b>	<b>48,931,500</b>	<b>12,487,358</b>	<b>25.52%</b>
<b>DEBT SERVICE</b>										
810	Debt Service - Principal	1,767,200	441,783	25.00%	426,200	105,994	24.87%	2,193,400	547,777	24.97%
811	Debt Service - Interest	1,752,000	355,320	20.28%	90,500	22,314	24.66%	1,842,500	377,634	20.50%
	<b>Total Debt Service</b>	<b>3,519,200</b>	<b>797,103</b>	<b>22.65%</b>	<b>516,700</b>	<b>128,308</b>	<b>24.83%</b>	<b>4,035,900</b>	<b>925,411</b>	<b>22.93%</b>
<b>AVAILABLE FOR CAPITAL OUTLAY</b>		<b>4,102,700</b>	<b>2,329,009</b>	<b>56.77%</b>	<b>1,209,900</b>	<b>241,262</b>	<b>19.94%</b>	<b>5,312,600</b>	<b>2,570,271</b>	<b>48.38%</b>
<b>CAPITAL OUTLAY</b>										
581	Capital - Contractual Services	8,651,300	102,652	1.19%		0	0.00%	8,651,300	102,652	1.19%
591	Capital - Materials and Supplies	2,209,800	244,602	11.07%	1,044,300	189,729	18.17%	3,254,100	434,331	13.35%
592	Capital - Meter Purchases	155,000	0	0.00%		0	0.00%	155,000	0	0.00%
593	Capital - Transformer Purchases	400,000	7,117	1.78%		0	0.00%	400,000	7,117	1.78%
711	Capital - Buildings	50,000	0	0.00%		0	0.00%	50,000	0	0.00%
712	Capital - Equipment (Over \$5,000)	235,000	18,830	8.01%	79,000	0	0.00%	314,000	18,830	6.00%
713	Capital - Vehicles	449,600	(86,298)	-19.19%		0	0.00%	449,600	(86,298)	-19.19%
901	Unforeseen Capital Contingencies	250,000	29,792	11.92%		0	0.00%	250,000	29,792	11.92%
	<b>Total Capital Outlay</b>	<b>12,400,700</b>	<b>316,695</b>	<b>2.55%</b>	<b>1,123,300</b>	<b>189,729</b>	<b>16.89%</b>	<b>13,524,000</b>	<b>506,424</b>	<b>3.74%</b>
<b>RESERVES/DEBT</b>		<b>(8,298,000)</b>	<b>2,012,314</b>	<b>-24.25%</b>	<b>86,600</b>	<b>51,532</b>	<b>59.51%</b>	<b>(8,211,400)</b>	<b>2,063,847</b>	<b>-25.13%</b>

## March 31, 2020

The following is an explanation of fund balances established by resolution for the payment of ordinary and extraordinary operating expenses and the establishment of reserves against contingent and/or unforeseen liabilities. The fund descriptions and balances are as follow:

### OTHER INVESTMENTS AND FUNDS:

Sinking Funds - Bond Principal and Interest Investments		\$1,132,512.04
Other Special Funds - 2010 Debt Service Reserve Account	\$1,944,500.36	
Customer Deposit Reserve Fund	700,000.00	
Employee Annual Leave	2,000,000.00	
Vehicle Replacement Fund	360,000.00	
Rate Stabilization Fund	<u>6,000,000.00</u>	\$11,004,500.36
Revenue Fund - Less Warrants Outstanding	\$7,893,217.55	
Temporary Cash Investments	938,920.16	
		<u>\$8,832,137.71</u>
Total Investments and Funds		<u><u>\$20,969,150.11</u></u>