

FINANCIAL and STATISTICAL REPORT for JANUARY 2020



PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

TELEPHONE: (509)422-3310

FAX: (509)422-4020

POST OFFICE BOX 912

OKANOGAN, WASHINGTON 98840

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE TWELVE CONSECUTIVE MONTH PERIODS ENDING JANUARY 31, 2020 AND 2019

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2020	TOTALS 2019
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$24,657,323.33	\$0.00	\$24,657,323.33	\$22,604,548.81
GENERAL SERVICE	16,329,879.21	2,844,900.30	19,174,779.51	18,942,078.42
INDUSTRIAL	845,625.53	0.00	845,625.53	906,268.39
IRRIGATION AND FROST CONTROL	4,093,456.36	0.00	4,093,456.36	4,281,457.74
STREET LIGHTING	143,417.17	0.00	143,417.17	144,774.12
SALES FOR RESALE	3,276,521.84	0.00	3,276,521.84	3,975,325.80
TOTAL SALES	<u>\$49,346,223.44</u>	<u>\$2,844,900.30</u>	<u>\$52,191,123.74</u>	<u>\$50,854,453.28</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$127,967.32	\$1,161.05	\$129,128.37	\$135,841.82
MISCELLANEOUS SERVICE REVENUE	150,541.50	11,095.63	161,637.13	167,588.50
RENTS	109,280.28	0.00	109,280.28	109,280.28
OTHER OPERATING REVENUE	1,333,721.98	0.00	1,333,721.98	1,153,911.21
TOTAL OTHER REVENUE	<u>\$1,721,511.08</u>	<u>\$12,256.68</u>	<u>\$1,733,767.76</u>	<u>\$1,566,621.81</u>
TOTAL OPERATING REVENUE	<u>\$51,067,734.52</u>	<u>\$2,857,156.98</u>	<u>\$53,924,891.50</u>	<u>\$52,421,075.09</u>
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$1,005,028.54	\$0.00	\$1,005,028.54	\$332,680.69
PURCHASED POWER	27,002,208.35	0.00	27,002,208.35	24,612,230.75
OTHER POWER SUPPLY	902,373.99	0.00	902,373.99	919,336.49
TRANSMISSION	162,147.29	0.00	162,147.29	208,991.81
DISTRIBUTION	7,525,245.61	0.00	7,525,245.61	7,550,663.22
TELECOMMUNICATIONS	0.00	1,094,801.89	1,094,801.89	1,073,106.95
CUSTOMER ACCOUNTING	1,533,127.91	(0.05)	1,533,127.86	1,509,702.64
CUSTOMER SERVICE AND INFORMATION	547,490.68	537.62	548,028.30	672,159.35
ADMINISTRATIVE AND GENERAL	3,568,356.43	95,738.07	3,664,094.50	3,388,860.28
TAXES	2,872,284.08	15,110.82	2,887,394.90	2,807,129.73
DEPRECIATION/AMORTIZATION	5,025,655.28	1,608,959.16	6,634,614.44	6,295,030.07
TOTAL OPERATING EXPENSES	<u>\$50,143,918.16</u>	<u>\$2,815,147.51</u>	<u>\$52,959,065.67</u>	<u>\$49,369,891.98</u>
OPERATING RATIO	98.19%	98.53%	98.21%	94.18%
<u>NET OPERATING REVENUES</u>				
	\$923,816.36	\$42,009.47	\$965,825.83	\$3,051,183.11
OTHER INCOME	\$1,352,227.97	\$905.54	\$1,353,133.51	\$976,821.49
CONTRIBUTIONS IN AID OF CONSTRUCTION	811,905.27	49,389.81	861,295.08	1,157,393.10
INTEREST EXPENSE	(1,487,344.64)	(106,343.85)	(1,593,688.49)	(1,296,422.95)
OTHER DEDUCTIONS	0.00	0.00	0.00	(360,736.01)
EXTRAORDINARY ITEMS	0.00	0.00	0.00	(18,793,376.03)
<u>CHANGE IN NET POSITION</u>	<u>\$1,600,604.96</u>	<u>(\$14,039.03)</u>	<u>\$1,586,565.93</u>	<u>(\$15,265,137.29)</u>
TOTAL NET POSITION, FEBRUARY 1	<u>\$96,019,927.88</u>	<u>\$4,915,390.22</u>	<u>\$100,935,318.10</u>	<u>\$116,200,455.39</u>
<u>TOTAL NET POSITION, JANUARY 31</u>	<u><u>\$97,620,532.84</u></u>	<u><u>\$4,901,351.19</u></u>	<u><u>\$102,521,884.03</u></u>	<u><u>\$100,935,318.10</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE MONTHS ENDING JANUARY 31, 2020 AND 2019

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2020	TOTALS 2019
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$2,965,152.35	\$0.00	\$2,965,152.35	\$2,801,699.08
GENERAL SERVICE	1,693,613.97	252,786.75	1,946,400.72	1,838,664.32
INDUSTRIAL	65,830.27	0.00	65,830.27	63,833.00
IRRIGATION AND FROST CONTROL	0.00	0.00	0.00	74.46
STREET LIGHTING	12,007.52	0.00	12,007.52	12,057.34
SALES FOR RESALE	(217,290.25)	0.00	(217,290.25)	386,571.50
TOTAL SALES	<u>\$4,519,313.86</u>	<u>\$252,786.75</u>	<u>\$4,772,100.61</u>	<u>\$5,102,899.70</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$10,700.00	\$402.96	\$11,102.96	\$11,177.50
MISCELLANEOUS SERVICE REVENUE	10,157.00	380.00	10,537.00	13,736.50
RENTS	18,080.40	0.00	18,080.40	18,080.40
OTHER OPERATING REVENUE	(15,062.95)	0.00	(15,062.95)	21,594.55
TOTAL OTHER REVENUE	<u>\$23,874.45</u>	<u>\$782.96</u>	<u>\$24,657.41</u>	<u>\$64,588.95</u>
TOTAL OPERATING REVENUE	<u>\$4,543,188.31</u>	<u>\$253,569.71</u>	<u>\$4,796,758.02</u>	<u>\$5,167,488.65</u>
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$16,457.56	\$0.00	\$16,457.56	\$4,602.54
PURCHASED POWER	2,550,960.50	0.00	2,550,960.50	2,407,802.50
OTHER POWER SUPPLY	86,079.90	0.00	86,079.90	86,582.47
TRANSMISSION	18,782.46	0.00	18,782.46	17,570.49
DISTRIBUTION	636,386.06	0.00	636,386.06	574,811.16
TELECOMMUNICATIONS	0.00	104,749.18	104,749.18	108,552.87
CUSTOMER ACCOUNTING	122,166.35	0.00	122,166.35	102,982.60
CUSTOMER SERVICE AND INFORMATION	42,228.64	0.00	42,228.64	16,877.27
ADMINISTRATIVE AND GENERAL	498,330.43	5,438.24	503,768.67	506,783.67
TAXES	293,634.63	1,297.04	294,931.67	278,715.13
DEPRECIATION/AMORTIZATION	433,370.89	90,416.66	523,787.55	567,377.75
TOTAL OPERATING EXPENSES	<u>\$4,698,397.42</u>	<u>\$201,901.12</u>	<u>\$4,900,298.54</u>	<u>\$4,672,658.45</u>
OPERATING RATIO	103.42%	79.62%	102.16%	90.42%
<u>NET OPERATING REVENUES</u>				
	(\$155,209.11)	\$51,668.59	(\$103,540.52)	\$494,830.20
OTHER INCOME	\$0.00	\$0.00	\$0.00	\$0.00
INTEREST INCOME	3,205.30	286.33	3,491.63	6,519.73
GAIN/LOSS ON DISPOSITION OF PROPERTY	0.00	0.00	0.00	0.00
GRANT REVENUE	0.00	0.00	0.00	283,865.44
CONTRIBUTIONS IN AID OF CONSTRUCTION	141,942.64	1,687.96	143,630.60	174,070.69
INTEREST EXPENSE	(119,542.59)	(7,832.11)	(127,374.70)	(133,927.78)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<u>CHANGE IN NET POSITION</u>	<u><u>(\$129,603.76)</u></u>	<u><u>\$45,810.77</u></u>	<u><u>(\$83,792.99)</u></u>	<u><u>\$825,358.28</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF JANUARY 31, 2020 AND 2019

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2020	TOTALS 2019
<u>CURRENT AND ACCRUED ASSETS</u>				
REVENUE FUND & DEPOSITORIES	\$7,036,577.47	\$0.00	\$7,036,577.47	\$12,148,158.77
WORKING FUNDS & PETTY CASH	20,250.00	0.00	20,250.00	20,250.00
TEMPORARY CASH INVESTMENTS	1,505,176.19	0.00	1,505,176.19	901,049.65
ACCOUNTS RECEIVABLE	3,029,581.28	170,331.62	3,199,912.90	2,733,224.15
MATERIALS AND SUPPLIES	2,908,647.00	0.00	2,908,647.00	2,651,287.42
STORES EXPENSE-UNDISTRIBUTED	146,372.26	0.00	146,372.26	260,045.27
PREPAYMENTS	165,627.84	0.00	165,627.84	135,764.07
ACCRUED UTILITY REVENUES	2,826,135.80	0.00	2,826,135.80	2,820,946.80
TOTAL CURRENT AND ACCRUED ASSETS	\$17,638,367.84	\$170,331.62	\$17,808,699.46	\$21,670,726.13
<u>RESTRICTED ASSETS</u>				
BOND SINKING FUNDS	\$566,256.02	\$0.00	\$566,256.02	\$565,923.88
COMPENSATED ABSENCES	2,000,000.00	0.00	2,000,000.00	2,000,000.00
OTHER SPECIAL FUNDS	6,210,000.00	0.00	6,210,000.00	6,135,000.00
DEBT SERVICE RESERVE FUNDS	1,944,500.36	0.00	1,944,500.36	1,944,500.36
BOND CONSTRUCTION FUNDS	0.00	0.00	0.00	0.00
CUSTOMER DEPOSITS	700,000.00	0.00	700,000.00	600,000.00
TOTAL RESTRICTED ASSETS	\$11,420,756.38	\$0.00	\$11,420,756.38	\$11,245,424.24
<u>NONCURRENT ASSETS</u>				
<u>UTILITY PLANT</u>				
PLANT IN SERVICE	\$183,586,502.34	\$16,058,336.16	\$199,644,838.50	\$193,931,168.54
CONSTRUCTION WORK IN PROGRESS	3,852,540.66	85,348.15	3,937,888.81	2,811,050.65
LESS: PROVISION FOR RETIREMENT	(81,579,206.74)	(9,662,000.85)	(91,241,207.59)	(86,534,096.24)
TOTAL UTILITY PLANT	\$105,859,836.26	\$6,481,683.46	\$112,341,519.72	\$110,208,122.95
<u>OTHER ASSETS & DEFERRALS</u>				
INVESTMENT IN ASSOCIATED COMPANIES	\$0.00	\$0.00	\$0.00	\$0.00
ELECTRIC INVESTMENT IN TELECOM	243,037.00	0.00	243,037.00	496,597.00
NOTES RECEIVABLE	172,276.37	0.00	172,276.37	230,778.91
DEFERRED OUTFLOWS - DRS PENSION	861,945.00	0.00	861,945.00	791,012.00
UNAMORTIZED LOSS ON REACQUIRED DEBT	164,396.09	0.00	164,396.09	239,341.61
CLEARING ACCOUNTS	(1,145,744.77)	1,161,196.18	15,451.41	(11,147.38)
TOTAL OTHER ASSETS & DEFERRALS	\$295,909.69	\$1,161,196.18	\$1,457,105.87	\$1,746,582.14
<u>TOTAL ASSETS</u>	<u>\$135,214,870.17</u>	<u>\$7,813,211.26</u>	<u>\$143,028,081.43</u>	<u>\$144,870,855.46</u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF JANUARY 31, 2020 AND 2019

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2020	TOTALS 2019
<u>CURRENT AND ACCRUED LIABILITIES</u>				
WARRANTS OUTSTANDING	\$291,501.10	\$0.00	\$291,501.10	\$480,530.49
ACCOUNTS PAYABLE	2,017,796.49	0.00	2,017,796.49	2,218,998.46
TAXES ACCRUED	1,383,244.41	6,700.99	1,389,945.40	1,355,443.92
MISCELLANEOUS ACCRUED LIABILITIES	139,175.57	0.00	139,175.57	143,107.73
TOTAL CURRENT AND ACCRUED LIABILITIES	<u>\$3,831,717.57</u>	<u>\$6,700.99</u>	<u>\$3,838,418.56</u>	<u>\$4,198,080.60</u>
<u>PAYABLES FROM RESTRICTED ASSETS</u>				
CURRENT PORTION OF LONG TERM DEBT	\$2,032,277.25	\$0.00	\$2,032,277.25	\$1,967,866.08
INTEREST ON LONG TERM DEBT	227,544.02	0.00	227,544.02	237,945.88
CUSTOMER DEPOSITS	697,524.79	3,000.00	700,524.79	672,386.79
COMPENSATED ABSENCES	2,009,565.82	0.00	2,009,565.82	1,888,276.15
TOTAL PAYABLES FROM RESTRICTED ASSETS	<u>\$4,966,911.88</u>	<u>\$3,000.00</u>	<u>\$4,969,911.88</u>	<u>\$4,766,474.90</u>
<u>NONCURRENT LIABILITIES</u>				
REVENUE BONDS	\$23,615,127.75	\$0.00	\$23,615,127.75	\$25,647,405.00
COMMUNICATIONS ADVANCE FROM ELECTRIC	0.00	243,037.00	243,037.00	496,597.00
OTHER LONG TERM DEBT	0.00	2,659,122.08	2,659,122.08	2,815,915.21
UNAMORTIZED PREM/DISC ON LONG TERM DEBT	282,710.13	0.00	282,710.13	291,844.65
NET PENSION LIABILITY	2,964,405.00	0.00	2,964,405.00	3,879,743.00
TOTAL NONCURRENT LIABILITIES	<u>\$26,862,242.88</u>	<u>\$2,902,159.08</u>	<u>\$29,764,401.96</u>	<u>\$33,131,504.86</u>
<u>OTHER LIABILITIES & DEFERRALS</u>				
DEFERRED INFLOWS - DRS PENSION	\$1,933,465.00	\$0.00	\$1,933,465.00	\$1,839,477.00
TOTAL OTHER LIABILITIES & DEFERRALS	<u>\$1,933,465.00</u>	<u>\$0.00</u>	<u>\$1,933,465.00</u>	<u>\$1,839,477.00</u>
TOTAL LIABILITIES	<u>\$37,594,337.33</u>	<u>\$2,911,860.07</u>	<u>\$40,506,197.40</u>	<u>\$43,935,537.36</u>
<u>NET POSITION</u>				
INVESTED IN CAPITAL ASSETS, NET OF DEBT	\$80,094,117.22	\$3,822,561.38	\$83,916,678.60	\$79,724,433.62
RESTRICTED FOR CAPITAL CONSTRUCTION	0.00	0.00	0.00	0.00
RESTRICTED FOR DEBT SERVICE	2,283,212.36	0.00	2,283,212.36	2,272,478.36
RESTRICTED FOR CONTINGENCIES	6,202,909.39	(3,000.00)	6,199,909.39	6,174,337.06
UNRESTRICTED	(2,518,105.97)	1,081,789.81	(1,436,316.16)	1,205,669.22
CONTRIBUTIONS IN AID OF CONSTRUCTION	11,558,399.84	0.00	11,558,399.84	11,558,399.84
TOTAL NET POSITION	<u>\$97,620,532.84</u>	<u>\$4,901,351.19</u>	<u>\$102,521,884.03</u>	<u>\$100,935,318.10</u>
<u>TOTAL LIABILITIES AND NET POSITION</u>	<u>\$135,214,870.17</u>	<u>\$7,813,211.26</u>	<u>\$143,028,081.43</u>	<u>\$144,870,855.46</u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
OKANOGAN, WASHINGTON**

COMPARATIVE DATA - JANUARY 31, 2020

	Current Month		12-Month Period Ending This Month		Variance		Average Cost Per KWH	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
POWER PURCHASED-KWH								
Bonneville Power Admin.	52,432,000	44,825,000	435,389,000	458,759,000	(23,370,000)	(18,440,000)	3.93 ¢	3.60 ¢
Wells Dam Power	30,940,000	28,039,000	298,660,000	315,856,000	(17,196,000)	9,722,000	1.29	1.25
Nine Canyon	5,994,000	2,625,000	35,564,000	36,357,000	(793,000)	(419,000)	8.36	8.17
Other	3,800,000	3,885,000	51,780,000	24,200,000	27,580,000	(7,336,000)	5.96	4.87
TOTAL POWER PURCHASED	93,166,000	79,374,000	821,393,000	835,172,000	(13,779,000)	(16,473,000)	3.29 ¢	2.95 ¢
POWER SALES - KWH								
Residential	39,286,464	37,966,160	301,414,823	285,022,971	16,391,852	(20,040,650)	8.18 ¢	7.93 ¢
General Service	24,127,338	22,906,845	226,229,116	225,290,849	938,267	(5,358,419)	7.22	7.09
Industrial	1,019,810	993,140	13,469,620	14,589,760	(1,120,140)	(3,566,160)	6.28	6.21
Irrigation & Frost Control	0	967	61,494,758	65,125,102	(3,630,344)	199,772	6.66	6.57
Street Lighting	30,759	30,884	373,006	374,049	(1,043)	(715,030)	38.45	38.70
Sales for Resale	22,695,000	13,262,000	160,361,000	212,418,000	(52,057,000)	8,164,000	2.04	1.87
TOTAL POWER SALES	87,159,371	75,159,996	763,342,323	802,820,731	(39,478,408)	(21,316,487)	6.46 ¢	5.96 ¢
RETAIL SALES - KWH	64,464,371	61,897,996	602,981,323	590,402,731	12,578,592	(29,480,487)	7.64 ¢	7.44 ¢
ACTIVE ELECTRICAL ACCOUNTS								
Residential	17,412	17,317						
General Service	2,556	2,534						
Industrial	2	2						
Irrigation & Frost Control	1,339	1,342						
Street Lighting	20	20						
Sales for Resale	5	4						
TOTAL	21,334	21,219						
BROADBAND END USERS							This Year	Last Year
Fiber							481	432
Motorola-Wireless							0	0
Cambium-Wireless							1,269	658
New System/WIFI							1,311	1,641
TOTAL							3,061	2,731

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
MONTHLY BUDGET SUMMARY JANUARY 31, 2020**

PERCENT OF YEAR COMPLETE 8.33%

CODE	DESCRIPTION	ELECTRIC			BROADBAND			TOTALS		
		BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT
REVENUE										
001	Sales - Retail	47,893,000	4,757,461	9.93%		0	0.00%	47,893,000	4,757,461	9.93%
002	Sales - Wholesale	3,308,000	(217,290)	-6.57%	2,940,000	253,570	8.62%	6,248,000	36,280	0.58%
003	Interest	250,000	2,100	0.84%		0	0.00%	250,000	2,100	0.84%
004	Miscellaneous	1,223,000	419	0.03%	2,000	0	0.00%	1,225,000	419	0.03%
005	Rental Income	110,000	18,080	16.44%		0	0.00%	110,000	18,080	16.44%
006	Construction Contributions	1,457,000	141,943	9.74%	48,000	1,688	3.52%	1,505,000	143,631	9.54%
007	Grant Proceeds	1,049,000	(14,672)	-1.40%		0	0.00%	1,049,000	(14,672)	-1.40%
	Total Revenue	55,290,000	4,688,041	8.48%	2,990,000	255,258	8.54%	58,280,000	4,943,299	8.48%
EXPENDITURES										
010	Wages	8,647,300	769,912	8.90%	483,300	54,220	11.22%	9,130,600	824,132	9.03%
011	Benefits	4,017,400	370,073	9.21%	223,300	20,979	9.39%	4,240,700	391,052	9.22%
020	Travel	155,200	6,337	4.08%	18,000	2,045	11.36%	173,200	8,382	4.84%
021	Tuition	169,500	5,640	3.33%	24,000	8,467	35.28%	193,500	14,107	7.29%
030	Transportation	816,000	64,729	7.93%	37,300	4,084	10.95%	853,300	68,813	8.06%
040	Insurance	346,100	24,435	7.06%		0	0.00%	346,100	24,435	7.06%
050	Utilities	101,800	2,674	2.63%		0	0.00%	101,800	2,674	2.63%
060	Postage, Printing and Stationery	175,300	554	0.32%	800	10	1.25%	176,100	564	0.32%
070	Advertising	23,600	0	0.00%	10,000	0	0.00%	33,600	0	0.00%
071	Conservation Expenditures	435,000	9,316	2.14%		0	0.00%	435,000	9,316	2.14%
080	Misc. Contractual Services	3,304,200	192,348	5.82%	54,200	0	0.00%	3,358,400	192,348	5.73%
081	Legal Services	258,700	1,000	0.39%	5,000	0	0.00%	263,700	1,000	0.38%
082	Maintenance Contracts	165,700	4,292	2.59%	107,000	0	0.00%	272,700	4,292	1.57%
083	Software Licenses and Support	429,400	64,940	15.12%	53,400	22,766	42.63%	482,800	87,706	18.17%
084	Permits and Fees	14,500	75	0.52%	48,200	1,000	2.07%	62,700	1,075	1.71%
085	Rents and Leases	78,600	5,796	7.37%	69,600	3,637	5.23%	148,200	9,433	6.37%
090	Materials and Supplies	644,100	13,001	2.02%	112,300	7,546	6.72%	756,400	20,547	2.72%
091	Small Tools (under \$5,000)	92,100	2,349	2.55%	2,000	882	44.10%	94,100	3,231	3.43%
092	Miscellaneous	84,800	7,009	8.27%		0	0.00%	84,800	7,009	8.27%
099	Unforeseen Operating Contingency	250,000	0	0.00%		0	0.00%	250,000	0	0.00%
120	Purchased Power	24,560,800	2,550,960	10.39%		0	0.00%	24,560,800	2,550,960	10.39%
210	Taxes	2,898,000	293,635	10.13%	15,000	1,297	8.65%	2,913,000	294,932	10.12%
	Total Expenditures	47,668,100	4,389,075	9.21%	1,263,400	126,933	10.05%	48,931,500	4,516,008	9.23%
DEBT SERVICE										
810	Debt Service - Principal	1,767,200	147,261	8.33%	426,200	35,226	8.27%	2,193,400	182,487	8.32%
811	Debt Service - Interest	1,752,000	118,438	6.76%	90,500	7,546	8.34%	1,842,500	125,984	6.84%
	Total Debt Service	3,519,200	265,699	7.55%	516,700	42,772	8.28%	4,035,900	308,471	7.64%
AVAILABLE FOR CAPITAL OUTLAY		4,102,700	33,267	0.81%	1,209,900	85,553	7.07%	5,312,600	118,820	2.24%
CAPITAL OUTLAY										
581	Capital - Contractual Services	8,651,300	68,000	0.79%		0	0.00%	8,651,300	68,000	0.79%
591	Capital - Materials and Supplies	2,209,800	75,644	3.42%	1,044,300	29,042	2.78%	3,254,100	104,686	3.22%
592	Capital - Meter Purchases	155,000	0	0.00%		0	0.00%	155,000	0	0.00%
593	Capital - Transformer Purchases	400,000	7,117	1.78%		0	0.00%	400,000	7,117	1.78%
711	Capital - Buildings	50,000	0	0.00%		0	0.00%	50,000	0	0.00%
712	Capital - Equipment (Over \$5,000)	235,000	0	0.00%	79,000	0	0.00%	314,000	0	0.00%
713	Capital - Vehicles	449,600	(28,766)	-6.40%		0	0.00%	449,600	(28,766)	-6.40%
901	Unforeseen Capital Contingencies	250,000	0	0.00%		0	0.00%	250,000	0	0.00%
	Total Capital Outlay	12,400,700	121,995	0.98%	1,123,300	29,042	2.59%	13,524,000	151,037	1.12%
RESERVES/DEBT		(8,298,000)	(88,728)	1.07%	86,600	56,511	65.26%	(8,211,400)	(32,217)	0.39%

January 31, 2020

The following is an explanation of fund balances established by resolution for the payment of ordinary and extraordinary operating expenses and the establishment of reserves against contingent and/or unforeseen liabilities. The fund descriptions and balances are as follow:

OTHER INVESTMENTS AND FUNDS:

Sinking Funds - Bond Principal and Interest Investments		\$566,256.02
Other Special Funds - 2010 Debt Service Reserve Account	\$1,944,500.36	
Customer Deposit Reserve	700,000.00	
Employee Annual Leave	2,000,000.00	
Vehicle Replacement Reserve	210,000.00	
Rate Stabilization Fund	<u>6,000,000.00</u>	\$10,854,500.36
Revenue Fund - Less Warrants Outstanding	\$6,566,558.77	
Temporary Cash Investments	<u>1,505,176.18</u>	<u>\$8,071,734.95</u>
Total Investments and Funds		<u><u>\$19,492,491.33</u></u>