

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE TWELVE CONSECUTIVE MONTH PERIODS ENDING DECEMBER 31, 2019 AND 2018

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2019	TOTALS 2018
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$24,493,870.06	\$0.00	\$24,493,870.06	\$23,036,242.61
GENERAL SERVICE	16,235,570.81	2,831,472.30	19,067,043.11	19,165,344.70
INDUSTRIAL	843,628.26	0.00	843,628.26	930,750.80
IRRIGATION AND FROST CONTROL	4,093,530.82	0.00	4,093,530.82	4,281,503.21
STREET LIGHTING	143,466.99	0.00	143,466.99	144,662.02
SALES FOR RESALE	3,880,383.59	0.00	3,880,383.59	3,983,253.55
TOTAL SALES	<u>\$49,690,450.53</u>	<u>\$2,831,472.30</u>	<u>\$52,521,922.83</u>	<u>\$51,541,756.89</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$128,047.32	\$1,155.59	\$129,202.91	\$138,422.62
MISCELLANEOUS SERVICE REVENUE	153,096.00	11,740.63	164,836.63	166,678.50
RENTS	109,280.28	0.00	109,280.28	109,280.28
OTHER OPERATING REVENUE	1,370,379.48	0.00	1,370,379.48	1,339,617.86
TOTAL OTHER REVENUE	<u>\$1,760,803.08</u>	<u>\$12,896.22</u>	<u>\$1,773,699.30</u>	<u>\$1,753,999.26</u>
TOTAL OPERATING REVENUE	<u>\$51,451,253.61</u>	<u>\$2,844,368.52</u>	<u>\$54,295,622.13</u>	<u>\$53,295,756.15</u>
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$993,173.52	\$0.00	\$993,173.52	\$342,940.53
PURCHASED POWER	26,859,050.35	0.00	26,859,050.35	24,536,784.25
OTHER POWER SUPPLY	902,876.56	0.00	902,876.56	922,233.61
TRANSMISSION	160,935.32	0.00	160,935.32	204,768.58
DISTRIBUTION	7,463,670.71	0.00	7,463,670.71	7,551,535.36
TELECOMMUNICATIONS	0.00	1,098,605.58	1,098,605.58	1,020,590.75
CUSTOMER ACCOUNTING	1,513,944.16	(0.05)	1,513,944.11	1,521,588.06
CUSTOMER SERVICE AND INFORMATION	522,130.13	546.80	522,676.93	701,349.29
ADMINISTRATIVE AND GENERAL	3,570,501.83	96,607.67	3,667,109.50	3,334,669.76
TAXES	2,856,074.24	15,104.12	2,871,178.36	2,848,487.22
DEPRECIATION/AMORTIZATION	5,016,236.41	1,661,968.23	6,678,204.64	6,245,405.23
TOTAL OPERATING EXPENSES	<u>\$49,858,593.23</u>	<u>\$2,872,832.35</u>	<u>\$52,731,425.58</u>	<u>\$49,230,352.64</u>
OPERATING RATIO	96.90%	101.00%	97.12%	92.37%
<u>NET OPERATING REVENUES</u>				
	\$1,592,660.38	(\$28,463.83)	\$1,564,196.55	\$4,065,403.51
OTHER INCOME	\$1,639,255.58	\$771.47	\$1,640,027.05	\$696,048.29
CONTRIBUTIONS IN AID OF CONSTRUCTION	838,489.69	53,245.48	891,735.17	1,097,953.38
INTEREST EXPENSE	(1,492,434.78)	(107,806.79)	(1,600,241.57)	(1,193,766.57)
OTHER DEDUCTIONS	0.00	0.00	0.00	(360,736.01)
EXTRAORDINARY ITEMS	0.00	0.00	0.00	(18,793,376.03)
<u>CHANGE IN NET POSITION</u>	<u>\$2,577,970.87</u>	<u>(\$82,253.67)</u>	<u>\$2,495,717.20</u>	<u>(\$14,488,473.43)</u>
TOTAL NET POSITION, JANUARY 1	<u>\$95,172,165.73</u>	<u>\$4,937,794.09</u>	<u>\$100,109,959.82</u>	<u>\$114,598,433.25</u>
<u>TOTAL NET POSITION, DECEMBER 31</u>	<u><u>\$97,750,136.60</u></u>	<u><u>\$4,855,540.42</u></u>	<u><u>\$102,605,677.02</u></u>	<u><u>\$100,109,959.82</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE MONTHS ENDING DECEMBER 31, 2019 AND 2018

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2019	TOTALS 2018
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$2,617,955.36	\$0.00	\$2,617,955.36	\$2,052,140.59
GENERAL SERVICE	1,585,803.23	249,994.25	1,835,797.48	1,534,297.68
INDUSTRIAL	69,146.10	0.00	69,146.10	54,785.76
IRRIGATION AND FROST CONTROL	0.15	0.00	0.15	0.15
STREET LIGHTING	10,918.94	0.00	10,918.94	12,055.03
SALES FOR RESALE	1,036,591.00	0.00	1,036,591.00	430,080.00
TOTAL SALES	<u>\$5,320,414.78</u>	<u>\$249,994.25</u>	<u>\$5,570,409.03</u>	<u>\$4,083,359.21</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$9,330.00	\$71.45	\$9,401.45	\$9,623.01
MISCELLANEOUS SERVICE REVENUE	9,074.50	2,430.00	11,504.50	10,309.50
RENTS	0.00	0.00	0.00	0.00
OTHER OPERATING REVENUE	233,230.35	0.00	233,230.35	57,930.83
TOTAL OTHER REVENUE	<u>\$251,634.85</u>	<u>\$2,501.45</u>	<u>\$254,136.30</u>	<u>\$77,863.34</u>
TOTAL OPERATING REVENUE	<u>\$5,572,049.63</u>	<u>\$252,495.70</u>	<u>\$5,824,545.33</u>	<u>\$4,161,222.55</u>
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$36,925.40	\$0.00	\$36,925.40	\$2,091.43
PURCHASED POWER	2,293,293.00	0.00	2,293,293.00	2,103,590.00
OTHER POWER SUPPLY	54,068.16	0.00	54,068.16	51,374.64
TRANSMISSION	7,688.96	0.00	7,688.96	73,304.02
DISTRIBUTION	688,358.68	0.00	688,358.68	662,700.70
TELECOMMUNICATIONS	0.00	108,236.84	108,236.84	108,391.24
CUSTOMER ACCOUNTING	131,728.00	(0.05)	131,727.95	141,655.45
CUSTOMER SERVICE AND INFORMATION	36,361.59	(352.37)	36,009.22	47,002.85
ADMINISTRATIVE AND GENERAL	(442,201.63)	11,630.55	(430,571.08)	(438,755.08)
TAXES	262,641.78	1,356.06	263,997.84	263,383.19
DEPRECIATION/AMORTIZATION	380,268.09	89,615.90	469,883.99	535,887.95
TOTAL OPERATING EXPENSES	<u>\$3,449,132.03</u>	<u>\$210,486.93</u>	<u>\$3,659,618.96</u>	<u>\$3,550,626.39</u>
OPERATING RATIO	61.90%	83.36%	62.83%	85.33%
<u>NET OPERATING REVENUES</u>				
	<u>\$2,122,917.60</u>	<u>\$42,008.77</u>	<u>\$2,164,926.37</u>	<u>\$610,596.16</u>
OTHER INCOME	\$0.00	\$0.00	\$0.00	\$0.00
INTEREST INCOME	48,915.24	279.24	49,194.48	45,505.31
GAIN/LOSS ON DISPOSITION OF PROPERTY	0.00	0.00	0.00	(2,504.28)
GRANT REVENUE	0.00	0.00	0.00	0.00
CONTRIBUTIONS IN AID OF CONSTRUCTION	(36,802.00)	4,869.79	(31,932.21)	(37,311.11)
INTEREST EXPENSE	(119,537.20)	(7,804.52)	(127,341.72)	(226,250.95)
OTHER DEDUCTIONS	0.00	0.00	0.00	(360,736.01)
EXTRAORDINARY ITEMS	0.00	0.00	0.00	(18,793,376.03)
<u>CHANGE IN NET POSITION</u>	<u><u>\$2,015,493.64</u></u>	<u><u>\$39,353.28</u></u>	<u><u>\$2,054,846.92</u></u>	<u><u>(\$18,764,076.91)</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF DECEMBER 31, 2019 AND 2018

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2019	TOTALS 2018
<u>CURRENT AND ACCRUED ASSETS</u>				
REVENUE FUND & DEPOSITORIES	\$8,390,629.59	\$0.00	\$8,390,629.59	\$11,685,925.53
WORKING FUNDS & PETTY CASH	20,250.00	0.00	20,250.00	20,250.00
TEMPORARY CASH INVESTMENTS	788,304.20	0.00	788,304.20	1,184,011.59
ACCOUNTS RECEIVABLE	4,094,821.94	128,870.42	4,223,692.36	3,270,997.69
MATERIALS AND SUPPLIES	2,866,287.01	0.00	2,866,287.01	2,440,707.51
STORES EXPENSE-UNDISTRIBUTED	139,261.37	0.00	139,261.37	438,000.82
PREPAYMENTS	453,492.34	0.00	453,492.34	400,959.29
ACCRUED UTILITY REVENUES	2,826,135.80	0.00	2,826,135.80	2,820,946.80
TOTAL CURRENT AND ACCRUED ASSETS	<u>\$19,579,182.25</u>	<u>\$128,870.42</u>	<u>\$19,708,052.67</u>	<u>\$22,261,799.23</u>
<u>RESTRICTED ASSETS</u>				
BOND SINKING FUNDS	\$283,128.01	\$0.00	\$283,128.01	\$282,961.94
COMPENSATED ABSENCES	2,000,000.00	0.00	2,000,000.00	2,000,000.00
OTHER SPECIAL FUNDS	6,135,000.00	0.00	6,135,000.00	6,135,000.00
DEBT SERVICE RESERVE FUNDS	1,944,500.36	0.00	1,944,500.36	1,944,500.36
BOND CONSTRUCTION FUNDS	0.00	0.00	0.00	0.00
CUSTOMER DEPOSITS	700,000.00	0.00	700,000.00	600,000.00
TOTAL RESTRICTED ASSETS	<u>\$11,062,628.37</u>	<u>\$0.00</u>	<u>\$11,062,628.37</u>	<u>\$10,962,462.30</u>
<u>NONCURRENT ASSETS</u>				
<u>UTILITY PLANT</u>				
PLANT IN SERVICE	\$183,128,967.62	\$16,029,308.60	\$199,158,276.22	\$193,528,527.63
CONSTRUCTION WORK IN PROGRESS	4,212,704.64	70,167.56	4,282,872.20	2,862,351.82
LESS: PROVISION FOR RETIREMENT	(81,306,008.52)	(9,571,866.32)	(90,877,874.84)	(86,007,665.76)
TOTAL UTILITY PLANT	<u>\$106,035,663.74</u>	<u>\$6,527,609.84</u>	<u>\$112,563,273.58</u>	<u>\$110,383,213.69</u>
<u>OTHER ASSETS & DEFERRALS</u>				
INVESTMENT IN ASSOCIATED COMPANIES	\$0.00	\$0.00	\$0.00	\$0.00
ELECTRIC INVESTMENT IN TELECOM	265,132.00	0.00	265,132.00	517,640.00
NOTES RECEIVABLE	156,116.19	0.00	156,116.19	236,423.43
DEFERRED OUTFLOWS - DRS PENSION	861,945.00	0.00	861,945.00	791,012.00
UNAMORTIZED LOSS ON REACQUIRED DEBT	170,641.55	0.00	170,641.55	245,587.07
CLEARING ACCOUNTS	(1,145,316.40)	1,145,316.40	0.00	0.00
TOTAL OTHER ASSETS & DEFERRALS	<u>\$308,518.34</u>	<u>\$1,145,316.40</u>	<u>\$1,453,834.74</u>	<u>\$1,790,662.50</u>
<u>TOTAL ASSETS</u>	<u><u>\$136,985,992.70</u></u>	<u><u>\$7,801,796.66</u></u>	<u><u>\$144,787,789.36</u></u>	<u><u>\$145,398,137.72</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF DECEMBER 31, 2019 AND 2018

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2019	TOTALS 2018
<u>CURRENT AND ACCRUED LIABILITIES</u>				
WARRANTS OUTSTANDING	\$413,627.99	\$0.00	\$413,627.99	\$496,539.40
ACCOUNTS PAYABLE	3,911,282.72	0.00	3,911,282.72	3,865,740.83
TAXES ACCRUED	1,251,451.27	5,371.36	1,256,822.63	1,235,431.96
MISCELLANEOUS ACCRUED LIABILITIES	116,284.74	0.00	116,284.74	112,592.06
TOTAL CURRENT AND ACCRUED LIABILITIES	<u>\$5,692,646.72</u>	<u>\$5,371.36</u>	<u>\$5,698,018.08</u>	<u>\$5,710,304.25</u>
<u>PAYABLES FROM RESTRICTED ASSETS</u>				
CURRENT PORTION OF LONG TERM DEBT	\$2,032,277.25	\$0.00	\$2,032,277.25	\$1,967,866.08
INTEREST ON LONG TERM DEBT	113,772.01	0.00	113,772.01	118,972.94
CUSTOMER DEPOSITS	697,684.46	3,500.00	701,184.46	665,599.79
COMPENSATED ABSENCES	1,903,006.57	0.00	1,903,006.57	1,819,928.91
TOTAL PAYABLES FROM RESTRICTED ASSETS	<u>\$4,746,740.29</u>	<u>\$3,500.00</u>	<u>\$4,750,240.29</u>	<u>\$4,572,367.72</u>
<u>NONCURRENT LIABILITIES</u>				
REVENUE BONDS	\$23,615,127.75	\$0.00	\$23,615,127.75	\$25,647,405.00
COMMUNICATIONS ADVANCE FROM ELECTRIC	0.00	265,132.00	265,132.00	517,640.00
OTHER LONG TERM DEBT	0.00	2,672,252.88	2,672,252.88	2,828,635.07
UNAMORTIZED PREM/DISC ON LONG TERM DEBT	283,471.34	0.00	283,471.34	292,605.86
NET PENSION LIABILITY	2,964,405.00	0.00	2,964,405.00	3,879,743.00
TOTAL NONCURRENT LIABILITIES	<u>\$26,863,004.09</u>	<u>\$2,937,384.88</u>	<u>\$29,800,388.97</u>	<u>\$33,166,028.93</u>
<u>OTHER LIABILITIES & DEFERRALS</u>				
DEFERRED INFLOWS - DRS PENSION	\$1,933,465.00	\$0.00	\$1,933,465.00	\$1,839,477.00
TOTAL OTHER LIABILITIES & DEFERRALS	<u>\$1,933,465.00</u>	<u>\$0.00</u>	<u>\$1,933,465.00</u>	<u>\$1,839,477.00</u>
TOTAL LIABILITIES	<u>\$39,235,856.10</u>	<u>\$2,946,256.24</u>	<u>\$42,182,112.34</u>	<u>\$45,288,177.90</u>
<u>NET POSITION</u>				
INVESTED IN CAPITAL ASSETS, NET OF DEBT RESTRICTED FOR CAPITAL CONSTRUCTION	\$80,275,428.95	\$3,855,356.96	\$84,130,785.91	\$79,892,288.75
RESTRICTED FOR CAPITAL CONSTRUCTION	0.00	0.00	0.00	0.00
RESTRICTED FOR DEBT SERVICE	2,113,856.36	0.00	2,113,856.36	2,108,489.36
RESTRICTED FOR CONTINGENCIES	6,234,308.97	(3,500.00)	6,230,808.97	6,249,471.30
UNRESTRICTED	(2,431,857.52)	1,003,683.46	(1,428,174.06)	301,310.57
CONTRIBUTIONS IN AID OF CONSTRUCTION	11,558,399.84	0.00	11,558,399.84	11,558,399.84
TOTAL NET POSITION	<u>\$97,750,136.60</u>	<u>\$4,855,540.42</u>	<u>\$102,605,677.02</u>	<u>\$100,109,959.82</u>
<u>TOTAL LIABILITIES AND NET POSITION</u>	<u>\$136,985,992.70</u>	<u>\$7,801,796.66</u>	<u>\$144,787,789.36</u>	<u>\$145,398,137.72</u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
OKANOGAN, WASHINGTON**

COMPARATIVE DATA - DECEMBER 31, 2019

	Current Month		12-Month Period Ending This Month		Variance		Average Cost Per K k	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
POWER PURCHASED-KWH								
Bonneville Power Admin.	48,064,000	41,594,000	427,782,000	466,664,000	(38,882,000)	(9,187,000)	3.91 ¢	3.58 ¢
Wells Dam Power	26,174,000	25,408,000	295,759,000	318,123,000	(22,364,000)	12,065,000	1.30	1.25
Nine Canyon	1,847,000	3,694,000	32,195,000	38,805,000	(6,610,000)	5,232,000	9.23	7.65
Other	1,540,000	3,100,000	51,865,000	22,475,000	29,390,000	(14,246,000)	6.43	3.89
TOTAL POWER PURCHASED	77,625,000	73,796,000	807,601,000	846,067,000	(38,466,000)	(6,136,000)	3.33 ¢	2.90 ¢
POWER SALES - KWH								
Residential	34,291,650	32,960,918	300,094,519	290,653,707	9,440,812	(21,937,133)	8.16 ¢	7.93 ¢
General Service	22,559,664	21,611,923	225,008,623	228,247,611	(3,238,988)	(4,789,837)	7.22	7.09
Industrial	1,112,520	1,094,740	13,442,950	14,993,620	(1,550,670)	(5,048,250)	6.28	6.21
Irrigation & Frost Control	2	2	61,495,725	65,125,700	(3,629,975)	200,823	6.66	6.57
Street Lighting	30,759	30,884	373,131	373,799	(668)	(798,107)	38.45	38.70
Sales for Resale	11,360,000	8,970,000	150,928,000	220,928,000	(70,000,000)	32,696,000	2.57	1.80
TOTAL POWER SALES	69,354,595	64,668,467	751,342,948	820,322,437	(68,979,489)	323,496	6.61 ¢	5.92 ¢
RETAIL SALES - KWH	57,994,595	55,698,467	600,414,948	599,394,437	1,020,511	(32,372,504)	7.63 ¢	7.44 ¢
ACTIVE ACCOUNTS								
Residential	17,407	17,302						
General Service	2,554	2,534						
Industrial	2							
Irrigation & Frost Control	1,339	1,342						
Street Lighting	20	20						
Sales for Resale	6	4						
TOTAL	21,328	21,204						
BROADBAND END USERS							This Year	Last Year
Fiber							475	429
Motorola-Wireless							0	-
Cambium-Wireless							1,113	640
New System/WiFi							1,422	1,642

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
MONTHLY BUDGET SUMMARY DECEMBER 31, 2019**

PERCENT OF YEAR COMPLETE 100.00%

CODE	DESCRIPTION	ELECTRIC			BROADBAND			TOTALS		
		BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT
REVENUE										
001	Sales - Retail	47,513,000	46,091,110	97.01%		0	0.00%	47,513,000	46,091,110	97.01%
002	Sales - Wholesale	1,847,500	3,880,384	210.03%	2,668,200	2,844,369	106.60%	4,515,700	6,724,753	148.92%
003	Interest	275,000	310,680	112.97%		0	0.00%	275,000	310,680	112.97%
004	Miscellaneous	1,248,000	1,312,857	105.20%		3,592	0.00%	1,248,000	1,316,449	105.48%
005	Rental Income	110,000	109,280	99.35%		0	0.00%	110,000	109,280	99.35%
006	Construction Contributions	1,057,000	838,490	79.33%		52,278	0.00%	1,057,000	890,768	84.27%
007	Grant Proceeds	1,152,000	1,454,443	126.25%		0	0.00%	1,152,000	1,454,443	126.25%
	Total Revenue	53,202,500	53,997,244	101.49%	2,668,200	2,900,239	108.70%	55,870,700	56,897,483	101.84%
EXPENDITURES										
010	Wages	8,596,200	7,738,612	90.02%	459,900	540,026	117.42%	9,056,100	8,278,638	91.42%
011	Benefits	3,789,900	2,537,496	66.95%	201,000	232,915	115.88%	3,990,900	2,770,411	69.42%
020	Travel	199,200	111,400	55.92%	18,000	18,363	102.02%	217,200	129,763	59.74%
021	Tuition	148,100	115,038	77.68%	24,000	7,627	31.78%	172,100	122,665	71.28%
030	Transportation	867,200	857,562	98.89%	62,500	54,862	87.78%	929,700	912,424	98.14%
040	Insurance	353,500	306,058	86.58%		0	0.00%	353,500	306,058	86.58%
050	Utilities	103,800	98,349	94.75%		0	0.00%	103,800	98,349	94.75%
060	Postage, Printing and Stationery	150,700	151,552	100.57%	800	246	30.75%	151,500	151,798	100.20%
070	Advertising	32,500	21,747	66.91%	600	320	53.33%	33,100	22,067	66.67%
071	Conservation Expenditures	450,000	347,694	77.27%		0	0.00%	450,000	347,694	77.27%
080	Misc. Contractual Services	5,283,400	3,462,569	65.54%	107,200	51,314	47.87%	5,390,600	3,513,883	65.19%
081	Legal Services	243,200	232,138	95.45%	5,000	1,729	34.58%	248,200	233,867	94.23%
082	Maintenance Contracts	187,200	96,546	51.57%	101,900	106,390	104.41%	289,100	202,936	70.20%
083	Software Licenses and Support	556,600	468,312	84.14%	70,200	42,205	60.12%	626,800	510,517	81.45%
084	Permits and Fees	13,400	5,173	38.60%	48,200	40,711	84.46%	61,600	45,884	74.49%
085	Rents and Leases	97,100	81,658	84.10%	68,100	68,331	100.34%	165,200	149,989	90.79%
090	Materials and Supplies	581,500	560,237	96.34%	109,200	121,782	111.52%	690,700	682,019	98.74%
091	Small Tools (under \$5,000)	124,900	75,454	60.41%	9,500	4,570	48.11%	134,400	80,024	59.54%
092	Miscellaneous	87,000	67,715	77.83%		0	0.00%	87,000	67,715	77.83%
099	Unforeseen Operating Contingency	250,000	51,463	20.59%		11,038	0.00%	250,000	62,501	25.00%
120	Purchased Power	23,922,600	26,859,051	112.27%		0	0.00%	23,922,600	26,859,051	112.27%
210	Taxes	2,870,000	2,856,076	99.51%	16,000	15,105	94.41%	2,886,000	2,871,181	99.49%
	Total Expenditures	48,908,000	47,101,900	96.31%	1,302,100	1,317,534	101.19%	50,210,100	48,419,434	96.43%
DEBT SERVICE										
810	Debt Service - Principal	1,715,400	1,720,725	100.31%	408,800	408,892	100.02%	2,124,200	2,129,617	100.26%
811	Debt Service - Interest	1,427,700	1,465,204	102.63%	107,800	104,992	97.40%	1,535,500	1,570,196	102.26%
	Total Debt Service	3,143,100	3,185,929	101.36%	516,600	513,884	99.47%	3,659,700	3,699,813	101.10%
AVAILABLE FOR CAPITAL OUTLAY		1,151,400	3,709,415	322.17%	849,500	1,068,821	125.82%	2,000,900	4,778,236	238.80%
CAPITAL OUTLAY										
581	Capital - Contractual Services	6,341,300	1,939,586	30.59%		0	0.00%	6,341,300	1,939,586	30.59%
591	Capital - Materials and Supplies	10,257,500	3,348,723	32.65%	603,900	469,622	77.76%	10,861,400	3,818,345	35.16%
592	Capital - Meter Purchases	155,000	128,925	83.18%		0	0.00%	155,000	128,925	83.18%
593	Capital - Transformer Purchases	500,000	284,992	57.00%		0	0.00%	500,000	284,992	57.00%
711	Capital - Buildings	54,000	23,299	43.15%		0	0.00%	54,000	23,299	43.15%
712	Capital - Equipment (Over \$5,000)	170,500	44,505	26.10%	108,000	59,510	55.10%	278,500	104,015	37.35%
713	Capital - Vehicles	693,400	175,390	25.29%		0	0.00%	693,400	175,390	25.29%
901	Unforeseen Capital Contingencies	250,000	153,313	61.33%		0	0.00%	250,000	153,313	61.33%
	Total Capital Outlay	18,421,700	6,098,733	33.11%	711,900	529,132	74.33%	19,133,600	6,627,865	34.64%
RESERVES/DEBT		(17,270,300)	(2,389,318)	13.83%	137,600	539,689	392.22%	(17,132,700)	(1,849,629)	10.80%

December 31, 2019

The following is an explanation of fund balances established by resolution for the payment of ordinary and extraordinary operating expenses and the establishment of reserves against contingent and/or unforeseen liabilities. The fund descriptions and balances are as follow:

OTHER INVESTMENTS AND FUNDS:

Sinking Funds - Bond Principal and Interest Investments		\$283,128.01
Other Special Funds - 2010 Debt Service Reserve Account	\$1,944,500.36	
Customer Deposit Reserve	700,000.00	
Employee Annual Leave	2,000,000.00	
Vehicle Replacement Reserve	135,000.00	
Rate Stabilization Fund	<u>6,000,000.00</u>	\$10,779,500.36
Revenue Fund - Less Warrants Outstanding	\$7,861,876.15	
Temporary Cash Investments	<u>788,304.19</u>	<u>\$8,650,180.34</u>
Total Investments and Funds		<u><u>\$19,712,808.71</u></u>