

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE TWELVE CONSECUTIVE MONTH PERIODS ENDING JULY 31, 2019 AND 2018

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2019	TOTALS 2018
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$23,473,557.32	\$0.00	\$23,473,557.32	\$23,667,858.60
GENERAL SERVICE	15,856,802.70	2,849,784.03	18,706,586.73	19,654,702.42
INDUSTRIAL	825,676.83	0.00	825,676.83	1,009,618.70
IRRIGATION AND FROST CONTROL	4,437,510.37	0.00	4,437,510.37	4,347,185.54
STREET LIGHTING	144,823.11	0.00	144,823.11	151,260.24
SALES FOR RESALE	3,629,030.34	0.00	3,629,030.34	3,047,178.50
TOTAL SALES	<u>\$48,367,400.67</u>	<u>\$2,849,784.03</u>	<u>\$51,217,184.70</u>	<u>\$51,877,804.00</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$126,627.32	\$884.01	\$127,511.33	\$141,146.88
MISCELLANEOUS SERVICE REVENUE	152,017.50	10,381.63	162,399.13	168,444.50
RENTS	109,280.28	0.00	109,280.28	109,280.28
OTHER OPERATING REVENUE	676,792.16	0.00	676,792.16	1,866,049.09
TOTAL OTHER REVENUE	<u>\$1,064,717.26</u>	<u>\$11,265.64</u>	<u>\$1,075,982.90</u>	<u>\$2,284,920.75</u>
TOTAL OPERATING REVENUE	<u>\$49,432,117.93</u>	<u>\$2,861,049.67</u>	<u>\$52,293,167.60</u>	<u>\$54,162,724.75</u>
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$609,402.30	\$0.00	\$609,402.30	\$239,984.33
PURCHASED POWER	26,633,786.00	0.00	26,633,786.00	24,225,805.86
OTHER POWER SUPPLY	952,795.28	0.00	952,795.28	899,150.27
TRANSMISSION	274,352.41	0.00	274,352.41	137,176.35
DISTRIBUTION	7,682,797.02	0.00	7,682,797.02	6,959,464.37
TELECOMMUNICATIONS	0.00	1,057,774.01	1,057,774.01	1,077,019.47
CUSTOMER ACCOUNTING	1,498,302.82	0.00	1,498,302.82	1,564,482.23
CUSTOMER SERVICE AND INFORMATION	460,792.18	301.70	461,093.88	1,075,569.44
ADMINISTRATIVE AND GENERAL	3,528,894.49	77,811.71	3,606,706.20	3,461,834.46
TAXES	2,837,923.54	15,027.96	2,852,951.50	2,882,208.45
DEPRECIATION/AMORTIZATION	4,914,170.72	1,718,084.83	6,632,255.55	6,055,561.91
TOTAL OPERATING EXPENSES	<u>\$49,393,216.76</u>	<u>\$2,869,000.21</u>	<u>\$52,262,216.97</u>	<u>\$48,578,257.14</u>
OPERATING RATIO	99.92%	100.28%	99.94%	89.69%
<u>NET OPERATING REVENUES</u>				
	\$38,901.17	(\$7,950.54)	\$30,950.63	\$5,584,467.61
OTHER INCOME	\$1,608,679.77	(\$2,272.38)	\$1,606,407.39	\$600,462.53
CONTRIBUTIONS IN AID OF CONSTRUCTION	1,041,381.40	44,864.61	1,086,246.01	1,422,862.15
INTEREST EXPENSE	(1,611,570.15)	(115,167.67)	(1,726,737.82)	(563,052.30)
OTHER DEDUCTIONS	(360,736.01)	0.00	(360,736.01)	0.00
EXTRAORDINARY ITEMS	(18,793,376.03)	0.00	(18,793,376.03)	0.00
<u>CHANGE IN NET POSITION</u>	<u>(\$18,076,719.85)</u>	<u>(\$80,525.98)</u>	<u>(\$18,157,245.83)</u>	<u>\$7,044,739.99</u>
TOTAL NET POSITION, AUGUST 1	<u>\$113,458,711.87</u>	<u>\$4,890,073.54</u>	<u>\$118,348,785.41</u>	<u>\$111,304,045.42</u>
<u>TOTAL NET POSITION, JULY 31</u>	<u><u>\$95,381,992.02</u></u>	<u><u>\$4,809,547.56</u></u>	<u><u>\$100,191,539.58</u></u>	<u><u>\$118,348,785.41</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE MONTHS ENDING JULY 31, 2019 AND 2018

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2019	TOTALS 2018
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$1,430,351.88	\$0.00	\$1,430,351.88	\$1,408,256.23
GENERAL SERVICE	1,116,349.74	232,383.75	1,348,733.49	1,437,057.68
INDUSTRIAL	69,532.63	0.00	69,532.63	68,206.53
IRRIGATION AND FROST CONTROL	810,256.63	0.00	810,256.63	751,392.60
STREET LIGHTING	12,000.02	0.00	12,000.02	12,057.34
SALES FOR RESALE	166,236.25	0.00	166,236.25	485,089.50
TOTAL SALES	<u>\$3,604,727.15</u>	<u>\$232,383.75</u>	<u>\$3,837,110.90</u>	<u>\$4,162,059.88</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$13,267.32	\$67.16	\$13,334.48	\$10,633.60
MISCELLANEOUS SERVICE REVENUE	11,185.50	720.00	11,905.50	13,274.00
RENTS	91,199.88	0.00	91,199.88	91,199.88
OTHER OPERATING REVENUE	36,699.39	0.00	36,699.39	35,902.10
TOTAL OTHER REVENUE	<u>\$152,352.09</u>	<u>\$787.16</u>	<u>\$153,139.25</u>	<u>\$151,009.58</u>
TOTAL OPERATING REVENUE	<u>\$3,757,079.24</u>	<u>\$233,170.91</u>	<u>\$3,990,250.15</u>	<u>\$4,313,069.46</u>
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$158,229.93	\$0.00	\$158,229.93	\$127,660.19
PURCHASED POWER	1,928,770.50	0.00	1,928,770.50	1,999,921.25
OTHER POWER SUPPLY	52,775.12	0.00	52,775.12	53,019.02
TRANSMISSION	43,188.86	0.00	43,188.86	0.00
DISTRIBUTION	627,068.70	0.00	627,068.70	811,971.78
TELECOMMUNICATIONS	0.00	130,322.01	130,322.01	94,637.89
CUSTOMER ACCOUNTING	129,954.29	0.00	129,954.29	119,702.95
CUSTOMER SERVICE AND INFORMATION	15,858.15	(700.66)	15,157.49	70,296.05
ADMINISTRATIVE AND GENERAL	367,978.07	9,337.08	377,315.15	326,502.74
TAXES	217,260.59	1,176.36	218,436.95	218,399.37
DEPRECIATION/AMORTIZATION	416,654.79	144,754.60	561,409.39	502,369.19
TOTAL OPERATING EXPENSES	<u>\$3,957,739.00</u>	<u>\$284,889.39</u>	<u>\$4,242,628.39</u>	<u>\$4,324,480.43</u>
OPERATING RATIO	105.34%	122.18%	106.32%	100.26%
<u>NET OPERATING REVENUES</u>				
	(\$200,659.76)	(\$51,718.48)	(\$252,378.24)	(\$11,410.97)
OTHER INCOME	\$0.00	\$0.00	\$0.00	\$0.00
INTEREST INCOME	17,496.37	253.55	17,749.92	10,405.53
GAIN/LOSS ON DISPOSITION OF PROPERTY	68.00	0.00	68.00	(12,701.30)
GRANT REVENUE	0.00	0.00	0.00	0.00
CONTRIBUTIONS IN AID OF CONSTRUCTION	117,708.23	0.00	117,708.23	62,479.55
INTEREST EXPENSE	(124,719.21)	(9,546.08)	(134,265.29)	(140,287.83)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<u>CHANGE IN NET POSITION</u>	<u>(\$190,106.37)</u>	<u>(\$61,011.01)</u>	<u>(\$251,117.38)</u>	<u>(\$91,515.02)</u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF JULY 31, 2019 AND 2018

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2019	TOTALS 2018
<u>CURRENT AND ACCRUED ASSETS</u>				
REVENUE FUND & DEPOSITORIES	\$8,469,264.95	\$0.00	\$8,469,264.95	\$12,622,244.54
WORKING FUNDS & PETTY CASH	20,250.00	0.00	20,250.00	20,250.00
TEMPORARY CASH INVESTMENTS	1,203,278.03	0.00	1,203,278.03	1,598,825.95
ACCOUNTS RECEIVABLE	1,851,353.94	91,317.74	1,942,671.68	2,747,929.88
MATERIALS AND SUPPLIES	2,949,506.48	0.00	2,949,506.48	2,471,564.53
STORES EXPENSE-UNDISTRIBUTED	194,984.55	0.00	194,984.55	274,867.24
PREPAYMENTS	114,074.25	0.00	114,074.25	126,978.02
ACCRUED UTILITY REVENUES	2,820,946.80	0.00	2,820,946.80	3,494,622.38
TOTAL CURRENT AND ACCRUED ASSETS	<u>\$17,623,659.00</u>	<u>\$91,317.74</u>	<u>\$17,714,976.74</u>	<u>\$23,357,282.54</u>
<u>RESTRICTED ASSETS</u>				
BOND SINKING FUNDS	\$1,549,857.88	\$0.00	\$1,549,857.88	\$1,519,685.22
COMPENSATED ABSENCES	2,000,000.00	0.00	2,000,000.00	2,000,000.00
OTHER SPECIAL FUNDS	6,135,000.00	0.00	6,135,000.00	6,135,000.00
DEBT SERVICE RESERVE FUNDS	1,944,500.36	0.00	1,944,500.36	1,944,500.36
BOND CONSTRUCTION FUNDS	0.00	0.00	0.00	0.00
CUSTOMER DEPOSITS	700,000.00	0.00	700,000.00	600,000.00
TOTAL RESTRICTED ASSETS	<u>\$12,329,358.24</u>	<u>\$0.00</u>	<u>\$12,329,358.24</u>	<u>\$12,199,185.58</u>
<u>NONCURRENT ASSETS</u>				
<u>UTILITY PLANT</u>				
PLANT IN SERVICE	\$180,426,950.00	\$15,717,483.03	\$196,144,433.03	\$184,208,788.12
CONSTRUCTION WORK IN PROGRESS	4,204,232.44	44,765.09	4,248,997.53	27,268,462.80
LESS: PROVISION FOR RETIREMENT	(80,242,540.57)	(8,979,938.36)	(89,222,478.93)	(84,465,365.63)
TOTAL UTILITY PLANT	<u>\$104,388,641.87</u>	<u>\$6,782,309.76</u>	<u>\$111,170,951.63</u>	<u>\$127,011,885.29</u>
<u>OTHER ASSETS & DEFERRALS</u>				
INVESTMENT IN ASSOCIATED COMPANIES	\$0.00	\$0.00	\$0.00	\$0.00
ELECTRIC INVESTMENT IN TELECOM	370,342.00	0.00	370,342.00	617,840.00
NOTES RECEIVABLE	163,742.43	0.00	163,742.43	241,220.46
DEFERRED OUTFLOWS - DRS PENSION	791,012.00	0.00	791,012.00	944,133.00
UNAMORTIZED LOSS ON REACQUIRED DEBT	201,868.85	0.00	201,868.85	276,814.37
CLEARING ACCOUNTS	(1,084,291.53)	1,050,206.25	(34,085.28)	(95,880.45)
TOTAL OTHER ASSETS & DEFERRALS	<u>\$442,673.75</u>	<u>\$1,050,206.25</u>	<u>\$1,492,880.00</u>	<u>\$1,984,127.38</u>
<u>TOTAL ASSETS</u>	<u><u>\$134,784,332.86</u></u>	<u><u>\$7,923,833.75</u></u>	<u><u>\$142,708,166.61</u></u>	<u><u>\$164,552,480.79</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF JULY 31, 2019 AND 2018

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2019	TOTALS 2018
<u>CURRENT AND ACCRUED LIABILITIES</u>				
WARRANTS OUTSTANDING	\$154,240.25	\$0.00	\$154,240.25	\$217,896.56
ACCOUNTS PAYABLE	1,866,584.99	0.00	1,866,584.99	2,272,279.98
TAXES ACCRUED	784,176.14	4,772.48	788,948.62	787,576.60
MISCELLANEOUS ACCRUED LIABILITIES	87,114.96	0.00	87,114.96	84,188.19
TOTAL CURRENT AND ACCRUED LIABILITIES	<u>\$2,892,116.34</u>	<u>\$4,772.48</u>	<u>\$2,896,888.82</u>	<u>\$3,361,941.33</u>
<u>PAYABLES FROM RESTRICTED ASSETS</u>				
CURRENT PORTION OF LONG TERM DEBT	\$1,967,866.08	\$0.00	\$1,967,866.08	\$1,907,533.96
INTEREST ON LONG TERM DEBT	237,945.88	0.00	237,945.88	248,001.22
CUSTOMER DEPOSITS	685,539.75	500.00	686,039.75	626,064.54
COMPENSATED ABSENCES	1,964,970.40	0.00	1,964,970.40	1,924,490.32
TOTAL PAYABLES FROM RESTRICTED ASSETS	<u>\$4,856,322.11</u>	<u>\$500.00</u>	<u>\$4,856,822.11</u>	<u>\$4,706,090.04</u>
<u>NONCURRENT LIABILITIES</u>				
REVENUE BONDS	\$25,647,405.00	\$0.00	\$25,647,405.00	\$27,615,271.08
COMMUNICATIONS ADVANCE FROM ELECTRIC	0.00	370,342.00	370,342.00	617,840.00
OTHER LONG TERM DEBT	0.00	2,738,671.71	2,738,671.71	2,892,703.02
UNAMORTIZED PREM/DISC ON LONG TERM DEBT	287,277.39	0.00	287,277.39	296,411.91
NET PENSION LIABILITY	3,879,743.00	0.00	3,879,743.00	5,365,558.00
TOTAL NONCURRENT LIABILITIES	<u>\$29,814,425.39</u>	<u>\$3,109,013.71</u>	<u>\$32,923,439.10</u>	<u>\$36,787,784.01</u>
<u>OTHER LIABILITIES & DEFERRALS</u>				
DEFERRED INFLOWS - DRS PENSION	\$1,839,477.00	\$0.00	\$1,839,477.00	\$1,347,880.00
TOTAL OTHER LIABILITIES & DEFERRALS	<u>\$1,839,477.00</u>	<u>\$0.00</u>	<u>\$1,839,477.00</u>	<u>\$1,347,880.00</u>
TOTAL LIABILITIES	<u>\$39,402,340.84</u>	<u>\$3,114,286.19</u>	<u>\$42,516,627.03</u>	<u>\$46,203,695.38</u>
<u>NET POSITION</u>				
INVESTED IN CAPITAL ASSETS, NET OF DEBT RESTRICTED FOR CAPITAL CONSTRUCTION	\$76,687,962.25	\$4,043,638.05	\$80,731,600.30	\$94,576,779.69
RESTRICTED FOR DEBT SERVICE	0.00	0.00	0.00	0.00
RESTRICTED FOR CONTINGENCIES	3,256,412.36	0.00	3,256,412.36	3,216,184.36
UNRESTRICTED	6,184,489.85	(500.00)	6,183,989.85	6,184,445.14
CONTRIBUTIONS IN AID OF CONSTRUCTION	(2,305,272.28)	766,409.51	(1,538,862.77)	2,812,976.38
TOTAL NET POSITION	<u>11,558,399.84</u>	<u>0.00</u>	<u>11,558,399.84</u>	<u>11,558,399.84</u>
TOTAL NET POSITION	<u>\$95,381,992.02</u>	<u>\$4,809,547.56</u>	<u>\$100,191,539.58</u>	<u>\$118,348,785.41</u>
<u>TOTAL LIABILITIES AND NET POSITION</u>	<u>\$134,784,332.86</u>	<u>\$7,923,833.75</u>	<u>\$142,708,166.61</u>	<u>\$164,552,480.79</u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
OKANOGAN, WASHINGTON**

COMPARATIVE DATA - JULY 31, 2019

	Current Month		12-Month Period Ending This Month		Variance		Average Cost Per KWH	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
POWER PURCHASED-KWH								
Bonneville Power Admin.	33,152,000	36,262,000	422,663,000	469,378,000	(46,715,000)	(11,999,000)	3.96 ¢	3.56 ¢
Wells Dam Power	25,785,000	26,720,000	295,286,000	303,346,000	(8,060,000)	(18,616,000)	1.28	1.16
Nine Canyon	3,061,000	1,943,000	33,585,000	40,282,000	(6,697,000)	4,177,000	8.84	7.37
Other	2,315,000	2,636,000	45,042,000	33,563,000	11,479,000	3,534,000	7.04	3.09
TOTAL POWER PURCHASED	64,313,000	67,561,000	796,576,000	846,569,000	(49,993,000)	(22,904,000)	3.34 ¢	2.86 ¢
POWER SALES - KWH								
Residential	14,628,063	15,173,970	294,556,428	295,144,954	(588,526)	(9,096,603)	7.97 ¢	8.02 ¢
General Service	15,041,825	16,160,071	222,983,721	230,483,531	(7,499,810)	(1,561,893)	7.11	7.23
Industrial	1,083,310	1,169,670	13,418,820	16,428,720	(3,009,900)	(14,032,230)	6.15	6.15
Irrigation & Frost Control	13,090,586	12,044,100	66,811,121	68,211,717	(1,400,596)	6,125,261	6.64	6.37
Street Lighting	30,712	30,884	373,886	598,556	(224,670)	(761,478)	38.73	25.27
Sales for Resale	7,130,000	11,758,000	153,564,000	204,423,000	(50,859,000)	6,556,000	2.36	1.49
TOTAL POWER SALES	51,004,496	56,336,695	751,707,976	815,290,478	(63,582,502)	(12,770,943)	6.43 ¢	6.00 ¢
RETAIL SALES - KWH	43,874,496	44,578,695	598,143,976	610,867,478	(12,723,502)	(19,326,943)	7.48 ¢	7.50 ¢
ACTIVE ELECTRICAL ACCOUNTS								
Residential	17,347	17,225						
General Service	2,541	2,514						
Industrial	2	2						
Irrigation & Frost Control	1,343	1,344						
Street Lighting	20	20						
Sales for Resale	4	4						
TOTAL	21,257	21,109						
BROADBAND END USERS								
Fiber							453	427
Motorola-Wireless							0	51
Cambium-Wireless							885	545
New System/WIFI							1,637	1,675
TOTAL							2,975	2,698

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
MONTHLY BUDGET SUMMARY
JULY 31, 2019

PERCENT OF YEAR COMPLETE 58.33%

CODE	DESCRIPTION	ELECTRIC			BROADBAND			TOTALS		
		BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT
REVENUE										
001	Sales - Retail	47,513,000	27,085,319	57.01%		0	0.00%	47,513,000	27,085,319	57.01%
002	Sales - Wholesale	1,847,500	2,087,258	112.98%	2,668,200	1,631,748	61.16%	4,515,700	3,719,006	82.36%
003	Interest	275,000	201,281	73.19%		0	0.00%	275,000	201,281	73.19%
004	Miscellaneous	1,248,000	529,144	42.40%		854	0.00%	1,248,000	529,998	42.47%
005	Rental Income	110,000	109,280	99.35%		0	0.00%	110,000	109,280	99.35%
006	Construction Contributions	1,057,000	538,736	50.97%		28,803	0.00%	1,057,000	567,539	53.69%
007	Grant Proceeds	1,152,000	916,388	79.55%		0	0.00%	1,152,000	916,388	79.55%
	Total Revenue	53,202,500	31,467,406	59.15%	2,668,200	1,661,405	62.27%	55,870,700	33,128,811	59.30%
EXPENDITURES										
010	Wages	8,596,200	4,576,109	53.23%	459,900	291,603	63.41%	9,056,100	4,867,712	53.75%
011	Benefits	3,789,900	2,034,581	53.68%	201,000	125,121	62.25%	3,990,900	2,159,702	54.12%
020	Travel	199,200	54,526	27.37%	18,000	12,023	66.79%	217,200	66,549	30.64%
021	Tuition	148,100	71,990	48.61%	24,000	5,491	22.88%	172,100	77,481	45.02%
030	Transportation	867,200	475,374	54.82%	62,500	26,726	42.76%	929,700	502,100	54.01%
040	Insurance	353,500	154,406	43.68%		0	0.00%	353,500	154,406	43.68%
050	Utilities	103,800	50,971	49.11%		0	0.00%	103,800	50,971	49.11%
060	Postage, Printing and Stationery	150,700	80,554	53.45%	800	123	15.38%	151,500	80,677	53.25%
070	Advertising	32,500	9,465	29.12%	600	152	25.33%	33,100	9,617	29.05%
071	Conservation Expenditures	450,000	126,983	28.22%		0	0.00%	450,000	126,983	28.22%
080	Misc. Contractual Services	5,283,400	1,851,780	35.05%	107,200	38,294	35.72%	5,390,600	1,890,074	35.06%
081	Legal Services	243,200	115,568	47.52%	5,000	529	10.58%	248,200	116,097	46.78%
082	Maintenance Contracts	187,200	41,651	22.25%	101,900	90,807	89.11%	289,100	132,458	45.82%
083	Software Licenses and Support	556,600	305,283	54.85%	70,200	39,395	56.12%	626,800	344,678	54.99%
084	Permits and Fees	13,400	2,239	16.71%	48,200	20,804	43.16%	61,600	23,043	37.41%
085	Rents and Leases	97,100	53,804	55.41%	68,100	46,093	67.68%	165,200	99,897	60.47%
090	Materials and Supplies	581,500	309,161	53.17%	109,200	65,094	59.61%	690,700	374,255	54.18%
091	Small Tools (under \$5,000)	124,900	50,050	40.07%	9,500	820	8.63%	134,400	50,870	37.85%
092	Miscellaneous	87,000	13,270	15.25%		0	0.00%	87,000	13,270	15.25%
099	Unforeseen Operating Contingency	250,000	15,780	6.31%		0	0.00%	250,000	15,780	6.31%
120	Purchased Power	23,922,600	16,623,976	69.49%		0	0.00%	23,922,600	16,623,976	69.49%
210	Taxes	2,870,000	1,679,613	58.52%	16,000	8,624	53.90%	2,886,000	1,688,237	58.50%
	Total Expenditures	48,908,000	28,697,134	58.68%	1,302,100	771,699	59.27%	50,210,100	29,468,833	58.69%
DEBT SERVICE										
810	Debt Service - Principal	1,715,400	1,000,625	58.33%	408,800	237,263	58.04%	2,124,200	1,237,888	58.28%
811	Debt Service - Interest	1,427,700	857,552	60.07%	107,800	62,689	58.15%	1,535,500	920,241	59.93%
	Total Debt Service	3,143,100	1,858,177	59.12%	516,600	299,952	58.06%	3,659,700	2,158,129	58.97%
AVAILABLE FOR CAPITAL OUTLAY		1,151,400	912,095	79.22%	849,500	589,754	69.42%	2,000,900	1,501,849	75.06%
CAPITAL OUTLAY										
581	Capital - Contractual Services	6,341,300	853,147	13.45%		0	0.00%	6,341,300	853,147	13.45%
591	Capital - Materials and Supplies	10,257,500	1,656,341	16.15%	603,900	124,504	20.62%	10,861,400	1,780,845	16.40%
592	Capital - Meter Purchases	155,000	51,797	33.42%		0	0.00%	155,000	51,797	33.42%
593	Capital - Transformer Purchases	500,000	233,148	46.63%		0	0.00%	500,000	233,148	46.63%
711	Capital - Buildings	54,000	1,936	3.59%		0	0.00%	54,000	1,936	3.59%
712	Capital - Equipment (Over \$5,000)	170,500	44,505	26.10%	108,000	51,936	48.09%	278,500	96,441	34.63%
713	Capital - Vehicles	693,400	223,992	32.30%		0	0.00%	693,400	223,992	32.30%
901	Unforeseen Capital Contingencies	250,000	143,723	57.49%		0	0.00%	250,000	143,723	57.49%
	Total Capital Outlay	18,421,700	3,208,589	17.42%	711,900	176,440	24.78%	19,133,600	3,385,029	17.69%
RESERVES/DEBT		(17,270,300)	(2,296,494)	13.30%	137,600	413,314	300.37%	(17,132,700)	(1,883,180)	10.99%

July 31, 2019

The following is an explanation of fund balances established by resolution for the payment of ordinary and extraordinary operating expenses and the establishment of reserves against contingent and/or unforeseen liabilities. The fund descriptions and balances are as follow:

OTHER INVESTMENTS AND FUNDS:

Sinking Funds - Bond Principal and Interest Investments		\$1,549,857.88
Other Special Funds - 2010 Debt Service Reserve Account	\$1,944,500.36	
Customer Deposit Reserve	700,000.00	
Employee Annual Leave	2,000,000.00	
Rate Stabilization Fund	<u>6,135,000.00</u>	\$10,779,500.36
Revenue Fund - Less Warrants Outstanding	\$8,211,552.30	
Temporary Cash Investments	<u>1,203,278.02</u>	<u>\$9,414,830.32</u>
Total Investments and Funds		<u><u>\$21,744,188.56</u></u>