

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE TWELVE CONSECUTIVE MONTH PERIODS ENDING APRIL 30, 2019 AND 2018

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2019	TOTALS 2018
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$23,362,700.91	\$0.00	\$23,362,700.91	\$23,700,198.68
GENERAL SERVICE	16,071,177.24	2,915,389.56	18,986,566.80	19,453,666.97
INDUSTRIAL	843,117.56	0.00	843,117.56	1,055,044.80
IRRIGATION AND FROST CONTROL	4,279,381.29	0.00	4,279,381.29	4,164,213.22
STREET LIGHTING	144,751.54	0.00	144,751.54	158,368.47
SALES FOR RESALE	3,797,061.60	0.00	3,797,061.60	2,875,331.66
TOTAL SALES	<u>\$48,498,190.14</u>	<u>\$2,915,389.56</u>	<u>\$51,413,579.70</u>	<u>\$51,406,823.80</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$132,362.44	\$1,016.11	\$133,378.55	\$144,496.36
MISCELLANEOUS SERVICE REVENUE	156,248.50	7,451.00	163,699.50	171,020.00
RENTS	109,280.28	0.00	109,280.28	109,280.28
OTHER OPERATING REVENUE	1,128,724.82	0.00	1,128,724.82	1,613,340.82
TOTAL OTHER REVENUE	<u>\$1,526,616.04</u>	<u>\$8,467.11</u>	<u>\$1,535,083.15</u>	<u>\$2,038,137.46</u>
TOTAL OPERATING REVENUE	<u>\$50,024,806.18</u>	<u>\$2,923,856.67</u>	<u>\$52,948,662.85</u>	<u>\$53,444,961.26</u>
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$519,515.00	\$0.00	\$519,515.00	\$84,208.47
PURCHASED POWER	26,681,222.75	0.00	26,681,222.75	23,872,694.11
OTHER POWER SUPPLY	907,404.84	0.00	907,404.84	885,875.74
TRANSMISSION	216,505.12	0.00	216,505.12	140,308.27
DISTRIBUTION	7,701,753.68	0.00	7,701,753.68	6,573,230.34
TELECOMMUNICATIONS	0.00	1,010,158.81	1,010,158.81	1,003,450.14
CUSTOMER ACCOUNTING	1,487,094.15	0.00	1,487,094.15	1,572,914.31
CUSTOMER SERVICE AND INFORMATION	589,973.54	973.79	590,947.33	1,005,376.38
ADMINISTRATIVE AND GENERAL	3,365,452.93	73,065.91	3,438,518.84	3,661,542.00
TAXES	2,843,417.85	15,331.70	2,858,749.55	2,865,243.08
DEPRECIATION/AMORTIZATION	4,755,828.77	1,703,874.89	6,459,703.66	6,040,626.72
TOTAL OPERATING EXPENSES	<u>\$49,068,168.63</u>	<u>\$2,803,405.10</u>	<u>\$51,871,573.73</u>	<u>\$47,705,469.56</u>
OPERATING RATIO	98.09%	95.88%	97.97%	89.26%
<u>NET OPERATING REVENUES</u>				
	\$956,637.55	\$120,451.57	\$1,077,089.12	\$5,739,491.70
OTHER INCOME	\$1,013,464.20	(\$15,628.82)	\$997,835.38	\$539,753.07
CONTRIBUTIONS IN AID OF CONSTRUCTION	962,237.33	47,154.43	1,009,391.76	1,411,025.13
INTEREST EXPENSE	(1,488,714.64)	(119,107.13)	(1,607,821.77)	(401,696.45)
OTHER DEDUCTIONS	(360,736.01)	0.00	(360,736.01)	0.00
EXTRAORDINARY ITEMS	(18,793,376.03)	0.00	(18,793,376.03)	0.00
<u>CHANGE IN NET POSITION</u>	<u>(\$17,710,487.60)</u>	<u>\$32,870.05</u>	<u>(\$17,677,617.55)</u>	<u>\$7,288,573.45</u>
TOTAL NET POSITION, MAY 1	<u>\$113,234,780.29</u>	<u>\$4,874,971.85</u>	<u>\$118,109,752.14</u>	<u>\$110,821,178.69</u>
<u>TOTAL NET POSITION, APRIL 30</u>	<u><u>\$95,524,292.69</u></u>	<u><u>\$4,907,841.90</u></u>	<u><u>\$100,432,134.59</u></u>	<u><u>\$118,109,752.14</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE MONTHS ENDING APRIL 30, 2019 AND 2018

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2019	TOTALS 2018
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$1,999,337.59	\$0.00	\$1,999,337.59	\$1,961,703.30
GENERAL SERVICE	1,327,373.45	216,028.75	1,543,402.20	1,580,080.81
INDUSTRIAL	65,334.47	0.00	65,334.47	84,823.61
IRRIGATION AND FROST CONTROL	66,949.83	0.00	66,949.83	67,224.55
STREET LIGHTING	12,079.42	0.00	12,079.42	12,050.14
SALES FOR RESALE	337,927.75	0.00	337,927.75	398,817.00
TOTAL SALES	<u>\$3,809,002.51</u>	<u>\$216,028.75</u>	<u>\$4,025,031.26</u>	<u>\$4,104,699.41</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$12,420.00	\$95.09	\$12,515.09	\$14,651.09
MISCELLANEOUS SERVICE REVENUE	11,211.00	300.00	11,511.00	12,211.50
RENTS	0.00	0.00	0.00	0.00
OTHER OPERATING REVENUE	71,247.07	0.00	71,247.07	83,933.34
TOTAL OTHER REVENUE	<u>\$94,878.07</u>	<u>\$395.09</u>	<u>\$95,273.16</u>	<u>\$110,795.93</u>
TOTAL OPERATING REVENUE	<u>\$3,903,880.58</u>	<u>\$216,423.84</u>	<u>\$4,120,304.42</u>	<u>\$4,215,495.34</u>
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$67,493.62	\$0.00	\$67,493.62	\$20,337.81
PURCHASED POWER	2,063,013.50	0.00	2,063,013.50	2,035,287.50
OTHER POWER SUPPLY	63,061.55	0.00	63,061.55	63,227.19
TRANSMISSION	12,662.31	0.00	12,662.31	2,557.05
DISTRIBUTION	723,743.81	0.00	723,743.81	535,887.37
TELECOMMUNICATIONS	0.00	72,917.31	72,917.31	108,344.27
CUSTOMER ACCOUNTING	125,283.75	0.00	125,283.75	120,137.33
CUSTOMER SERVICE AND INFORMATION	26,276.93	990.42	27,267.35	93,174.80
ADMINISTRATIVE AND GENERAL	351,443.28	12,976.19	364,419.47	351,298.95
TAXES	222,943.77	1,187.74	224,131.51	218,241.78
DEPRECIATION/AMORTIZATION	426,755.15	144,647.96	571,403.11	510,215.44
TOTAL OPERATING EXPENSES	<u>\$4,082,677.67</u>	<u>\$232,719.62</u>	<u>\$4,315,397.29</u>	<u>\$4,058,709.49</u>
OPERATING RATIO	104.58%	107.53%	104.73%	96.28%
<u>NET OPERATING REVENUES</u>				
	(\$178,797.09)	(\$16,295.78)	(\$195,092.87)	\$156,785.85
OTHER INCOME	\$0.00	\$0.00	\$0.00	\$0.00
INTEREST INCOME	51,578.85	208.01	51,786.86	32,461.31
GAIN/LOSS ON DISPOSITION OF PROPERTY	0.00	0.00	0.00	(381.18)
GRANT REVENUE	0.00	0.00	0.00	0.00
CONTRIBUTIONS IN AID OF CONSTRUCTION	26,951.78	7,300.35	34,252.13	120,176.19
INTEREST EXPENSE	(124,877.73)	(9,422.19)	(134,299.92)	(30,835.97)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<u>CHANGE IN NET POSITION</u>	<u><u>(\$225,144.19)</u></u>	<u><u>(\$18,209.61)</u></u>	<u><u>(\$243,353.80)</u></u>	<u><u>\$278,206.20</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF APRIL 30, 2019 AND 2018

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2019	TOTALS 2018
<u>CURRENT AND ACCRUED ASSETS</u>				
REVENUE FUND & DEPOSITORIES	\$9,486,311.23	\$0.00	\$9,486,311.23	\$14,089,047.78
WORKING FUNDS & PETTY CASH	20,250.00	0.00	20,250.00	20,250.00
TEMPORARY CASH INVESTMENTS	1,052,163.83	0.00	1,052,163.83	1,447,709.30
ACCOUNTS RECEIVABLE	2,478,049.31	120,183.20	2,598,232.51	3,104,154.38
MATERIALS AND SUPPLIES	2,793,346.90	0.00	2,793,346.90	2,326,038.18
STORES EXPENSE-UNDISTRIBUTED	245,390.34	0.00	245,390.34	280,410.60
PREPAYMENTS	158,132.65	0.00	158,132.65	130,977.80
ACCRUED UTILITY REVENUES	2,820,946.80	0.00	2,820,946.80	3,494,622.38
TOTAL CURRENT AND ACCRUED ASSETS	<u>\$19,054,591.06</u>	<u>\$120,183.20</u>	<u>\$19,174,774.26</u>	<u>\$24,893,210.42</u>
<u>RESTRICTED ASSETS</u>				
BOND SINKING FUNDS	\$1,414,809.70	\$0.00	\$1,414,809.70	\$1,414,805.55
COMPENSATED ABSENCES	2,000,000.00	0.00	2,000,000.00	2,000,000.00
OTHER SPECIAL FUNDS	6,135,000.00	0.00	6,135,000.00	6,135,000.00
DEBT SERVICE RESERVE FUNDS	1,944,500.36	0.00	1,944,500.36	1,944,500.36
BOND CONSTRUCTION FUNDS	0.00	0.00	0.00	0.00
CUSTOMER DEPOSITS	600,000.00	0.00	600,000.00	600,000.00
TOTAL RESTRICTED ASSETS	<u>\$12,094,310.06</u>	<u>\$0.00</u>	<u>\$12,094,310.06</u>	<u>\$12,094,305.91</u>
<u>NONCURRENT ASSETS</u>				
<u>UTILITY PLANT</u>				
PLANT IN SERVICE	\$179,303,247.95	\$15,630,084.69	\$194,933,332.64	\$166,853,303.95
CONSTRUCTION WORK IN PROGRESS	2,741,609.40	38,712.94	2,780,322.34	42,608,853.07
LESS: PROVISION FOR RETIREMENT	(79,130,763.80)	(8,551,534.37)	(87,682,298.17)	(83,136,734.78)
TOTAL UTILITY PLANT	<u>\$102,914,093.55</u>	<u>\$7,117,263.26</u>	<u>\$110,031,356.81</u>	<u>\$126,325,422.24</u>
<u>OTHER ASSETS & DEFERRALS</u>				
INVESTMENT IN ASSOCIATED COMPANIES	\$0.00	\$0.00	\$0.00	\$0.00
ELECTRIC INVESTMENT IN TELECOM	433,468.00	0.00	433,468.00	677,960.00
NOTES RECEIVABLE	202,807.34	0.00	202,807.34	249,917.98
DEFERRED OUTFLOWS - DRS PENSION	791,012.00	0.00	791,012.00	944,133.00
UNAMORTIZED LOSS ON REACQUIRED DEBT	220,605.23	0.00	220,605.23	295,550.75
CLEARING ACCOUNTS	(894,268.83)	886,522.19	(7,746.64)	(56,007.66)
TOTAL OTHER ASSETS & DEFERRALS	<u>\$753,623.74</u>	<u>\$886,522.19</u>	<u>\$1,640,145.93</u>	<u>\$2,111,554.07</u>
<u>TOTAL ASSETS</u>	<u><u>\$134,816,618.41</u></u>	<u><u>\$8,123,968.65</u></u>	<u><u>\$142,940,587.06</u></u>	<u><u>\$165,424,492.64</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF APRIL 30, 2019 AND 2018

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2019	TOTALS 2018
<u>CURRENT AND ACCRUED LIABILITIES</u>				
WARRANTS OUTSTANDING	\$129,032.73	\$0.00	\$129,032.73	\$212,410.69
ACCOUNTS PAYABLE	1,574,332.25	0.00	1,574,332.25	2,097,540.33
TAXES ACCRUED	603,607.81	4,060.26	607,668.07	1,578,749.86
MISCELLANEOUS ACCRUED LIABILITIES	125,176.11	0.00	125,176.11	118,286.43
TOTAL CURRENT AND ACCRUED LIABILITIES	<u>\$2,432,148.90</u>	<u>\$4,060.26</u>	<u>\$2,436,209.16</u>	<u>\$4,006,987.31</u>
<u>PAYABLES FROM RESTRICTED ASSETS</u>				
CURRENT PORTION OF LONG TERM DEBT	\$1,967,866.08	\$0.00	\$1,967,866.08	\$1,907,533.96
INTEREST ON LONG TERM DEBT	594,864.70	0.00	594,864.70	620,003.05
CUSTOMER DEPOSITS	681,480.51	1,500.00	682,980.51	628,599.77
COMPENSATED ABSENCES	1,959,779.51	0.00	1,959,779.51	1,916,055.45
TOTAL PAYABLES FROM RESTRICTED ASSETS	<u>\$5,203,990.80</u>	<u>\$1,500.00</u>	<u>\$5,205,490.80</u>	<u>\$5,072,192.23</u>
<u>NONCURRENT LIABILITIES</u>				
REVENUE BONDS	\$25,647,405.00	\$0.00	\$25,647,405.00	\$27,615,271.08
COMMUNICATIONS ADVANCE FROM ELECTRIC	0.00	433,468.00	433,468.00	677,960.00
OTHER LONG TERM DEBT	0.00	2,777,098.49	2,777,098.49	2,930,196.34
UNAMORTIZED PREM/DISC ON LONG TERM DEBT	289,561.02	0.00	289,561.02	298,695.54
NET PENSION LIABILITY	3,879,743.00	0.00	3,879,743.00	5,365,558.00
TOTAL NONCURRENT LIABILITIES	<u>\$29,816,709.02</u>	<u>\$3,210,566.49</u>	<u>\$33,027,275.51</u>	<u>\$36,887,680.96</u>
<u>OTHER LIABILITIES & DEFERRALS</u>				
DEFERRED INFLOWS - DRS PENSION	\$1,839,477.00	\$0.00	\$1,839,477.00	\$1,347,880.00
TOTAL OTHER LIABILITIES & DEFERRALS	<u>\$1,839,477.00</u>	<u>\$0.00</u>	<u>\$1,839,477.00</u>	<u>\$1,347,880.00</u>
TOTAL LIABILITIES	<u>\$39,292,325.72</u>	<u>\$3,216,126.75</u>	<u>\$42,508,452.47</u>	<u>\$47,314,740.50</u>
<u>NET POSITION</u>				
INVESTED IN CAPITAL ASSETS, NET OF DEBT RESTRICTED FOR CAPITAL CONSTRUCTION	\$75,229,866.68	\$4,340,164.77	\$79,570,031.45	\$93,869,276.07
RESTRICTED FOR CAPITAL CONSTRUCTION	0.00	0.00	0.00	0.00
RESTRICTED FOR DEBT SERVICE	2,764,445.36	0.00	2,764,445.36	2,739,302.86
RESTRICTED FOR CONTINGENCIES	6,093,739.98	(1,500.00)	6,092,239.98	6,190,344.78
UNRESTRICTED	(122,159.17)	569,177.13	447,017.96	3,752,428.59
CONTRIBUTIONS IN AID OF CONSTRUCTION	11,558,399.84	0.00	11,558,399.84	11,558,399.84
TOTAL NET POSITION	<u>\$95,524,292.69</u>	<u>\$4,907,841.90</u>	<u>\$100,432,134.59</u>	<u>\$118,109,752.14</u>
<u>TOTAL LIABILITIES AND NET POSITION</u>	<u>\$134,816,618.41</u>	<u>\$8,123,968.65</u>	<u>\$142,940,587.06</u>	<u>\$165,424,492.64</u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
OKANOGAN, WASHINGTON**

COMPARATIVE DATA - APRIL 30, 2019

	Current Month		12-Month Period Ending This Month		Variance		Average Cost Per KWH	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
POWER PURCHASED-KWH								
Bonneville Power Admin.	36,252,000	39,354,000	437,996,000	470,158,000	(32,162,000)	3,307,000	3.83 ¢	3.49 ¢
Wells Dam Power	21,067,000	30,065,000	295,377,000	306,500,000	(11,123,000)	(3,005,000)	1.30	1.16
Nine Canyon	4,428,000	4,221,000	30,547,000	41,047,000	(10,500,000)	2,246,000	9.72	7.23
Other	2,255,000	686,000	39,202,000	31,747,000	7,455,000	3,021,000	7.94	2.94
TOTAL POWER PURCHASED	64,002,000	74,326,000	803,122,000	849,452,000	(46,330,000)	5,569,000	3.32 ¢	2.81 ¢
POWER SALES - KWH								
Residential	24,736,483	24,992,673	295,354,746	297,371,349	(2,016,603)	(2,019,026)	7.91 ¢	7.97 ¢
General Service	18,204,588	18,336,356	226,667,264	228,267,309	(1,600,045)	(3,793,852)	7.09	7.22
Industrial	1,046,480	1,333,500	13,604,240	17,212,310	(3,608,070)	(19,622,770)	6.20	6.13
Irrigation & Frost Control	869,223	872,657	65,098,065	64,907,951	190,114	(5,806,283)	6.57	6.42
Street Lighting	30,884	30,869	370,587	843,671	(473,084)	(518,915)	39.06	18.77
Sales for Resale	24,465,000	34,285,000	167,360,000	208,068,000	(40,708,000)	39,750,000	2.27	1.38
TOTAL POWER SALES	69,352,658	79,851,055	768,454,902	816,670,590	(48,215,688)	7,989,154	6.31 ¢	5.93 ¢
RETAIL SALES - KWH	44,887,658	45,566,055	601,094,902	608,602,590	(7,507,688)	(31,760,846)	7.44 ¢	7.49 ¢
ACTIVE ELECTRICAL ACCOUNTS								
Residential	17,313	17,212						
General Service	2,535	2,500						
Industrial	2	3						
Irrigation & Frost Control	1,341	1,341						
Street Lighting	20	20						
Sales for Resale	5	5						
TOTAL	21,216	21,081						
BROADBAND END USERS							This Year	Last Year
Fiber							438	433
Motorola-Wireless							0	223
Cambium-Wireless							741	241
New System/WIFI							1,617	1,700
TOTAL							2,796	2,597

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
MONTHLY BUDGET SUMMARY
APRIL 30, 2019

PERCENT OF YEAR COMPLETE 33.33%

CODE	DESCRIPTION	ELECTRIC			BROADBAND			TOTALS		
		BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT
REVENUE										
001	Sales - Retail	47,513,000	17,542,249	36.92%		0	0.00%	47,513,000	17,542,249	36.92%
002	Sales - Wholesale	1,847,500	1,337,934	72.42%	2,500,000	936,761	37.47%	4,347,500	2,274,695	52.32%
003	Interest	275,000	68,176	24.79%		0	0.00%	275,000	68,176	24.79%
004	Miscellaneous	1,248,000	178,209	14.28%		131	0.00%	1,248,000	178,340	14.29%
005	Rental Income	110,000	18,080	16.44%		0	0.00%	110,000	18,080	16.44%
006	Construction Contributions	1,057,000	236,746	22.40%		23,550	0.00%	1,057,000	260,296	24.63%
007	Grant Proceeds	1,152,000	365,455	31.72%		0	0.00%	1,152,000	365,455	31.72%
	Total Revenue	53,202,500	19,746,849	37.12%	2,500,000	960,442	38.42%	55,702,500	20,707,291	37.17%
EXPENDITURES										
010	Wages	8,596,200	2,614,528	30.41%	385,300	161,092	41.81%	8,981,500	2,775,620	30.90%
011	Benefits	3,789,900	1,187,002	31.32%	168,400	69,410	41.22%	3,958,300	1,256,412	31.74%
020	Travel	199,200	25,364	12.73%	18,000	9,196	51.09%	217,200	34,560	15.91%
021	Tuition	148,100	38,038	25.68%	24,000	4,281	17.84%	172,100	42,319	24.59%
030	Transportation	867,200	259,033	29.87%	62,500	15,435	24.70%	929,700	274,468	29.52%
040	Insurance	353,500	82,626	23.37%		0	0.00%	353,500	82,626	23.37%
050	Utilities	103,800	26,425	25.46%		0	0.00%	103,800	26,425	25.46%
060	Postage, Printing and Stationery	150,700	42,919	28.48%	800	16	2.00%	151,500	42,935	28.34%
070	Advertising	32,500	7,704	23.70%	600	0	0.00%	33,100	7,704	23.27%
071	Conservation Expenditures	450,000	76,308	16.96%		0	0.00%	450,000	76,308	16.96%
080	Misc. Contractual Services	5,283,390	885,025	16.75%	107,200	12,470	11.63%	5,390,590	897,495	16.65%
081	Legal Services	243,200	59,302	24.38%	5,000	529	10.58%	248,200	59,831	24.11%
082	Maintenance Contracts	187,200	20,484	10.94%	101,900	44,761	43.93%	289,100	65,245	22.57%
083	Software Licenses and Support	556,600	207,674	37.31%	70,200	36,365	51.80%	626,800	244,039	38.93%
084	Permits and Fees	13,400	1,715	12.80%	48,200	10,205	21.17%	61,600	11,920	19.35%
085	Rents and Leases	97,100	27,914	28.75%	68,100	23,900	35.10%	165,200	51,814	31.36%
090	Materials and Supplies	581,500	155,465	26.74%	109,200	19,309	17.68%	690,700	174,774	25.30%
091	Small Tools (under \$5,000)	124,900	22,978	18.40%	9,500	437	4.60%	134,400	23,415	17.42%
092	Miscellaneous	87,000	6,519	7.49%		0	0.00%	87,000	6,519	7.49%
099	Unforeseen Operating Contingency	250,000	7,374	2.95%		0	0.00%	250,000	7,374	2.95%
120	Purchased Power	23,922,600	10,980,145	45.90%		0	0.00%	23,922,600	10,980,145	45.90%
210	Taxes	2,870,000	1,086,891	37.87%	16,000	5,023	31.39%	2,886,000	1,091,914	37.83%
	Total Expenditures	48,907,990	17,821,433	36.44%	1,194,900	412,429	34.52%	50,102,890	18,233,862	36.39%
DEBT SERVICE										
810	Debt Service - Principal	1,715,400	571,784	33.33%	408,800	135,710	33.20%	2,124,200	707,494	33.31%
811	Debt Service - Interest	1,427,700	489,934	34.32%	107,800	35,789	33.20%	1,535,500	525,723	34.24%
	Total Debt Service	3,143,100	1,061,718	33.78%	516,600	171,499	33.20%	3,659,700	1,233,217	33.70%
AVAILABLE FOR CAPITAL OUTLAY		1,151,410	863,698	75.01%	788,500	376,514	47.75%	1,939,910	1,240,212	63.93%
CAPITAL OUTLAY										
581	Capital - Contractual Services	6,341,310	198,098	3.12%		0	0.00%	6,341,310	198,098	3.12%
591	Capital - Materials and Supplies	10,257,500	725,671	7.07%	603,900	47,320	7.84%	10,861,400	772,991	7.12%
592	Capital - Meter Purchases	155,000	51,797	33.42%		0	0.00%	155,000	51,797	33.42%
593	Capital - Transformer Purchases	500,000	0	0.00%		0	0.00%	500,000	0	0.00%
711	Capital - Buildings	54,000	1,936	3.59%		0	0.00%	54,000	1,936	3.59%
712	Capital - Equipment (Over \$5,000)	170,500	26,629	15.62%	108,000	51,936	48.09%	278,500	78,565	28.21%
713	Capital - Vehicles	693,400	132,293	19.08%		0	0.00%	693,400	132,293	19.08%
901	Unforeseen Capital Contingencies	250,000	0	0.00%		0	0.00%	250,000	0	0.00%
	Total Capital Outlay	18,421,710	1,136,424	6.17%	711,900	99,256	13.94%	19,133,610	1,235,680	6.46%
RESERVES/DEBT		(17,270,300)	(272,726)	1.58%	76,600	277,258	361.96%	(17,193,700)	4,532	-0.03%

April 30, 2019

The following is an explanation of fund balances established by resolution for the payment of ordinary and extraordinary operating expenses and the establishment of reserves against contingent and/or unforeseen liabilities. The fund descriptions and balances are as follow:

OTHER INVESTMENTS AND FUNDS:

Sinking Funds - Bond Principal and Interest Investments		\$1,414,809.70
Other Special Funds - 2010 Debt Service Reserve Account	\$1,944,500.36	
Customer Deposit Reserve	600,000.00	
Employee Annual Leave	2,000,000.00	
Rate Stabilization Fund	<u>6,135,000.00</u>	\$10,679,500.36
Revenue Fund - Less Warrants Outstanding	\$9,229,760.75	
Temporary Cash Investments	<u>1,052,163.82</u>	<u>\$10,281,924.57</u>
Total Investments and Funds		<u><u>\$22,376,234.63</u></u>