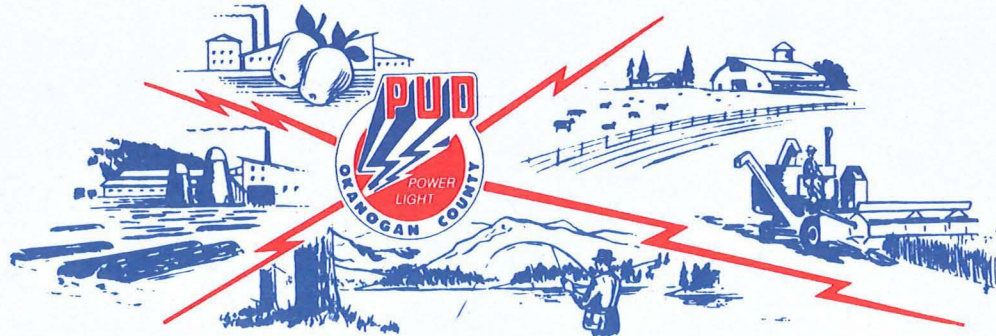


# FINANCIAL and STATISTICAL REPORT for MARCH 2019



PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

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**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED**  
**FOR THE TWELVE CONSECUTIVE MONTH PERIODS ENDING MARCH 31, 2019 AND 2018**

	<b>ELECTRIC SYSTEM</b>	<b>COMMUNICATIONS SYSTEM</b>	<b>TOTALS 2019</b>	<b>TOTALS 2018</b>
<b><u>OPERATING REVENUE</u></b>				
RESIDENTIAL	\$23,325,066.62	\$0.00	\$23,325,066.62	\$23,678,396.32
GENERAL SERVICE	16,070,116.34	2,953,129.07	19,023,245.41	19,392,169.76
INDUSTRIAL	862,606.70	0.00	862,606.70	1,058,178.69
IRRIGATION AND FROST CONTROL	4,279,656.01	0.00	4,279,656.01	4,166,678.95
STREET LIGHTING	144,722.26	0.00	144,722.26	160,758.74
SALES FOR RESALE	3,857,950.85	0.00	3,857,950.85	2,685,486.06
TOTAL SALES	<u>\$48,540,118.78</u>	<u>\$2,953,129.07</u>	<u>\$51,493,247.85</u>	<u>\$51,141,668.52</u>
<b><u>OTHER OPERATING REVENUE</u></b>				
CARRYING CHARGES	\$133,942.44	\$1,572.11	\$135,514.55	\$136,521.36
MISCELLANEOUS SERVICE REVENUE	155,649.00	8,751.00	164,400.00	171,497.50
RENTS	109,280.28	0.00	109,280.28	109,280.28
OTHER OPERATING REVENUE	1,141,411.09	0.00	1,141,411.09	1,583,767.24
TOTAL OTHER REVENUE	<u>\$1,540,282.81</u>	<u>\$10,323.11</u>	<u>\$1,550,605.92</u>	<u>\$2,001,066.38</u>
TOTAL OPERATING REVENUE	<u>\$50,080,401.59</u>	<u>\$2,963,452.18</u>	<u>\$53,043,853.77</u>	<u>\$53,142,734.90</u>
<b><u>OPERATING EXPENSES</u></b>				
PRODUCTION	\$472,359.19	\$0.00	\$472,359.19	\$65,195.69
PURCHASED POWER	26,653,496.75	0.00	26,653,496.75	23,853,251.11
OTHER POWER SUPPLY	907,570.48	0.00	907,570.48	885,410.37
TRANSMISSION	206,399.86	0.00	206,399.86	141,192.87
DISTRIBUTION	7,513,897.24	0.00	7,513,897.24	6,445,534.53
TELECOMMUNICATIONS	0.00	1,045,585.77	1,045,585.77	945,000.70
CUSTOMER ACCOUNTING	1,481,947.73	0.00	1,481,947.73	1,568,895.95
CUSTOMER SERVICE AND INFORMATION	656,871.41	(16.63)	656,854.78	949,816.28
ADMINISTRATIVE AND GENERAL	3,360,554.14	64,844.18	3,425,398.32	3,685,361.39
TAXES	2,837,373.78	15,486.04	2,852,859.82	2,859,578.85
DEPRECIATION/AMORTIZATION	4,699,217.97	1,699,298.02	6,398,515.99	6,029,785.82
TOTAL OPERATING EXPENSES	<u>\$48,789,688.55</u>	<u>\$2,825,197.38</u>	<u>\$51,614,885.93</u>	<u>\$47,429,023.56</u>
OPERATING RATIO	97.42%	95.33%	97.31%	89.25%
<b><u>NET OPERATING REVENUES</u></b>				
	\$1,290,713.04	\$138,254.80	\$1,428,967.84	\$5,713,711.34
OTHER INCOME	\$993,965.48	(\$15,836.83)	\$978,128.65	\$514,462.08
CONTRIBUTIONS IN AID OF CONSTRUCTION	1,052,247.91	43,067.91	1,095,315.82	1,378,422.91
INTEREST EXPENSE	(1,384,060.21)	(120,297.61)	(1,504,357.82)	(413,362.41)
OTHER DEDUCTIONS	(360,736.01)	0.00	(360,736.01)	0.00
EXTRAORDINARY ITEMS	(18,793,376.03)	0.00	(18,793,376.03)	0.00
<b><u>CHANGE IN NET POSITION</u></b>	<u>(\$17,201,245.82)</u>	<u>\$45,188.27</u>	<u>(\$17,156,057.55)</u>	<u>\$7,193,233.92</u>
TOTAL NET POSITION, APRIL 1	<u>\$112,950,682.70</u>	<u>\$4,880,863.24</u>	<u>\$117,831,545.94</u>	<u>\$110,638,312.02</u>
<b><u>TOTAL NET POSITION, MARCH 31</u></b>	<u><u>\$95,749,436.88</u></u>	<u><u>\$4,926,051.51</u></u>	<u><u>\$100,675,488.39</u></u>	<u><u>\$117,831,545.94</u></u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED**  
**FOR THE MONTHS ENDING MARCH 31, 2019 AND 2018**

	<b>ELECTRIC SYSTEM</b>	<b>COMMUNICATIONS SYSTEM</b>	<b>TOTALS 2019</b>	<b>TOTALS 2018</b>
<b><u>OPERATING REVENUE</u></b>				
RESIDENTIAL	\$2,879,075.42	\$0.00	\$2,879,075.42	\$2,556,265.07
GENERAL SERVICE	1,584,099.95	239,283.75	1,823,383.70	1,791,773.18
INDUSTRIAL	62,950.27	0.00	62,950.27	87,458.73
IRRIGATION AND FROST CONTROL	3,472.22	0.00	3,472.22	3,433.59
STREET LIGHTING	12,079.42	0.00	12,079.42	12,044.71
SALES FOR RESALE	308,338.50	0.00	308,338.50	458,365.75
TOTAL SALES	<u>\$4,850,015.78</u>	<u>\$239,283.75</u>	<u>\$5,089,299.53</u>	<u>\$4,909,341.03</u>
<b><u>OTHER OPERATING REVENUE</u></b>				
CARRYING CHARGES	\$4,480.00	(\$209.54)	\$4,270.46	\$5,152.58
MISCELLANEOUS SERVICE REVENUE	9,239.50	140.00	9,379.50	12,811.00
RENTS	0.00	0.00	0.00	0.00
OTHER OPERATING REVENUE	38,496.97	0.00	38,496.97	132,089.56
TOTAL OTHER REVENUE	<u>\$52,216.47</u>	<u>(\$69.54)</u>	<u>\$52,146.93</u>	<u>\$150,053.14</u>
TOTAL OPERATING REVENUE	<u>\$4,902,232.25</u>	<u>\$239,214.21</u>	<u>\$5,141,446.46</u>	<u>\$5,059,394.17</u>
<b><u>OPERATING EXPENSES</u></b>				
PRODUCTION	\$143,558.85	\$0.00	\$143,558.85	\$15,905.43
PURCHASED POWER	3,047,290.00	0.00	3,047,290.00	2,163,819.50
OTHER POWER SUPPLY	53,421.36	0.00	53,421.36	60,853.85
TRANSMISSION	8,678.05	0.00	8,678.05	1,260.24
DISTRIBUTION	520,204.50	0.00	520,204.50	657,654.22
TELECOMMUNICATIONS	0.00	68,521.66	68,521.66	102,370.32
CUSTOMER ACCOUNTING	120,970.01	0.00	120,970.01	129,713.84
CUSTOMER SERVICE AND INFORMATION	15,237.70	0.00	15,237.70	47,005.31
ADMINISTRATIVE AND GENERAL	298,888.14	5,730.79	304,618.93	285,075.11
TAXES	280,108.33	1,294.59	281,402.92	261,957.03
DEPRECIATION/AMORTIZATION	425,958.19	143,421.47	569,379.66	517,743.05
TOTAL OPERATING EXPENSES	<u>\$4,914,315.13</u>	<u>\$218,968.51</u>	<u>\$5,133,283.64</u>	<u>\$4,243,357.90</u>
OPERATING RATIO	100.25%	91.54%	99.84%	83.87%
<b><u>NET OPERATING REVENUES</u></b>				
	(\$12,082.88)	\$20,245.70	\$8,162.82	\$816,036.27
OTHER INCOME	\$0.00	\$0.00	\$0.00	\$0.00
INTEREST INCOME	9,538.80	197.15	9,735.95	7,666.85
GAIN/LOSS ON DISPOSITION OF PROPERTY	0.00	0.00	0.00	(710.00)
GRANT REVENUE	0.00	0.00	0.00	0.00
CONTRIBUTIONS IN AID OF CONSTRUCTION	17,451.30	7,252.72	24,704.02	87,011.14
INTEREST EXPENSE	(125,298.85)	(9,240.43)	(134,539.28)	(29,989.29)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<b><u>CHANGE IN NET POSITION</u></b>	<u><u>(\$110,391.63)</u></u>	<u><u>\$18,455.14</u></u>	<u><u>(\$91,936.49)</u></u>	<u><u>\$880,014.97</u></u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF NET POSITION - COMBINED**  
**AS OF MARCH 31, 2019 AND 2018**

	<b>ELECTRIC SYSTEM</b>	<b>COMMUNICATIONS SYSTEM</b>	<b>TOTALS 2019</b>	<b>TOTALS 2018</b>
<b><u>CURRENT AND ACCRUED ASSETS</u></b>				
REVENUE FUND & DEPOSITORIES	\$10,032,786.88	\$0.00	\$10,032,786.88	\$13,177,768.10
WORKING FUNDS & PETTY CASH	20,250.00	0.00	20,250.00	20,250.00
TEMPORARY CASH INVESTMENTS	1,335,125.77	0.00	1,335,125.77	1,730,670.41
ACCOUNTS RECEIVABLE	3,165,077.09	99,913.50	3,264,990.59	3,723,914.28
MATERIALS AND SUPPLIES	2,826,608.17	0.00	2,826,608.17	2,316,328.09
STORES EXPENSE-UNDISTRIBUTED	284,633.01	0.00	284,633.01	289,316.38
PREPAYMENTS	97,878.67	0.00	97,878.67	94,562.32
ACCRUED UTILITY REVENUES	2,820,946.80	0.00	2,820,946.80	3,494,622.38
TOTAL CURRENT AND ACCRUED ASSETS	<u>\$20,583,306.39</u>	<u>\$99,913.50</u>	<u>\$20,683,219.89</u>	<u>\$24,847,431.96</u>
<b><u>RESTRICTED ASSETS</u></b>				
BOND SINKING FUNDS	\$1,131,847.76	\$0.00	\$1,131,847.76	\$1,131,844.44
COMPENSATED ABSENCES	2,000,000.00	0.00	2,000,000.00	2,000,000.00
OTHER SPECIAL FUNDS	6,135,000.00	0.00	6,135,000.00	6,135,000.00
DEBT SERVICE RESERVE FUNDS	1,944,500.36	0.00	1,944,500.36	1,944,500.36
BOND CONSTRUCTION FUNDS	0.00	0.00	0.00	0.00
CUSTOMER DEPOSITS	600,000.00	0.00	600,000.00	600,000.00
TOTAL RESTRICTED ASSETS	<u>\$11,811,348.12</u>	<u>\$0.00</u>	<u>\$11,811,348.12</u>	<u>\$11,811,344.80</u>
<b><u>NONCURRENT ASSETS</u></b>				
<b><u>UTILITY PLANT</u></b>				
PLANT IN SERVICE	\$178,680,872.17	\$15,623,526.51	\$194,304,398.68	\$167,037,384.21
CONSTRUCTION WORK IN PROGRESS	2,831,791.46	26,527.72	2,858,319.18	42,310,464.28
LESS: PROVISION FOR RETIREMENT	<u>(78,709,202.57)</u>	<u>(8,407,029.67)</u>	<u>(87,116,232.24)</u>	<u>(83,048,014.93)</u>
TOTAL UTILITY PLANT	<u>\$102,803,461.06</u>	<u>\$7,243,024.56</u>	<u>\$110,046,485.62</u>	<u>\$126,299,833.56</u>
<b><u>OTHER ASSETS &amp; DEFERRALS</u></b>				
INVESTMENT IN ASSOCIATED COMPANIES	\$0.00	\$0.00	\$0.00	\$0.00
ELECTRIC INVESTMENT IN TELECOM	454,511.00	0.00	454,511.00	698,001.00
NOTES RECEIVABLE	209,096.33	0.00	209,096.33	238,785.60
DEFERRED OUTFLOWS - DRS PENSION	791,012.00	0.00	791,012.00	944,133.00
UNAMORTIZED LOSS ON REACQUIRED DEBT	226,850.69	0.00	226,850.69	301,796.21
CLEARING ACCOUNTS	<u>(834,452.98)</u>	<u>832,034.33</u>	<u>(2,418.65)</u>	<u>(44,260.02)</u>
TOTAL OTHER ASSETS & DEFERRALS	<u>\$847,017.04</u>	<u>\$832,034.33</u>	<u>\$1,679,051.37</u>	<u>\$2,138,455.79</u>
<b><u>TOTAL ASSETS</u></b>	<u><u>\$136,045,132.61</u></u>	<u><u>\$8,174,972.39</u></u>	<u><u>\$144,220,105.00</u></u>	<u><u>\$165,097,066.11</u></u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF NET POSITION - COMBINED**  
**AS OF MARCH 31, 2019 AND 2018**

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2019	TOTALS 2018
<b><u>CURRENT AND ACCRUED LIABILITIES</u></b>				
WARRANTS OUTSTANDING	\$287,681.80	\$0.00	\$287,681.80	\$160,877.40
ACCOUNTS PAYABLE	2,559,365.22	0.00	2,559,365.22	2,196,058.74
TAXES ACCRUED	599,767.57	4,219.67	603,987.24	1,555,185.71
MISCELLANEOUS ACCRUED LIABILITIES	150,889.58	0.00	150,889.58	166,011.63
TOTAL CURRENT AND ACCRUED LIABILITIES	<u>\$3,597,704.17</u>	<u>\$4,219.67</u>	<u>\$3,601,923.84</u>	<u>\$4,078,133.48</u>
<b><u>PAYABLES FROM RESTRICTED ASSETS</u></b>				
CURRENT PORTION OF LONG TERM DEBT	\$1,967,866.08	\$0.00	\$1,967,866.08	\$1,907,533.96
INTEREST ON LONG TERM DEBT	475,891.76	0.00	475,891.76	496,002.44
CUSTOMER DEPOSITS	680,909.87	500.00	681,409.87	633,091.52
COMPENSATED ABSENCES	1,916,376.62	0.00	1,916,376.62	1,881,961.03
TOTAL PAYABLES FROM RESTRICTED ASSETS	<u>\$5,041,044.33</u>	<u>\$500.00</u>	<u>\$5,041,544.33</u>	<u>\$4,918,588.95</u>
<b><u>NONCURRENT LIABILITIES</u></b>				
REVENUE BONDS	\$25,647,405.00	\$0.00	\$25,647,405.00	\$27,615,271.08
COMMUNICATIONS ADVANCE FROM ELECTRIC	0.00	454,511.00	454,511.00	698,001.00
OTHER LONG TERM DEBT	0.00	2,789,690.21	2,789,690.21	2,942,630.91
UNAMORTIZED PREM/DISC ON LONG TERM DEBT	290,322.23	0.00	290,322.23	299,456.75
NET PENSION LIABILITY	3,879,743.00	0.00	3,879,743.00	5,365,558.00
TOTAL NONCURRENT LIABILITIES	<u>\$29,817,470.23</u>	<u>\$3,244,201.21</u>	<u>\$33,061,671.44</u>	<u>\$36,920,917.74</u>
<b><u>OTHER LIABILITIES &amp; DEFERRALS</u></b>				
DEFERRED INFLOWS - DRS PENSION	\$1,839,477.00	\$0.00	\$1,839,477.00	\$1,347,880.00
TOTAL OTHER LIABILITIES & DEFERRALS	<u>\$1,839,477.00</u>	<u>\$0.00</u>	<u>\$1,839,477.00</u>	<u>\$1,347,880.00</u>
TOTAL LIABILITIES	<u>\$40,295,695.73</u>	<u>\$3,248,920.88</u>	<u>\$43,544,616.61</u>	<u>\$47,265,520.17</u>
<b><u>NET POSITION</u></b>				
INVESTED IN CAPITAL ASSETS, NET OF DEBT	\$75,124,718.44	\$4,453,334.35	\$79,578,052.79	\$93,836,737.07
RESTRICTED FOR CAPITAL CONSTRUCTION	0.00	0.00	0.00	0.00
RESTRICTED FOR DEBT SERVICE	2,600,456.36	0.00	2,600,456.36	2,580,342.36
RESTRICTED FOR CONTINGENCIES	6,137,713.51	(500.00)	6,137,213.51	6,472,996.49
UNRESTRICTED	328,148.73	473,217.16	801,365.89	3,383,070.18
CONTRIBUTIONS IN AID OF CONSTRUCTION	11,558,399.84	0.00	11,558,399.84	11,558,399.84
TOTAL NET POSITION	<u>\$95,749,436.88</u>	<u>\$4,926,051.51</u>	<u>\$100,675,488.39</u>	<u>\$117,831,545.94</u>
<b><u>TOTAL LIABILITIES AND NET POSITION</u></b>	<u>\$136,045,132.61</u>	<u>\$8,174,972.39</u>	<u>\$144,220,105.00</u>	<u>\$165,097,066.11</u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY  
OKANOGAN, WASHINGTON**

**COMPARATIVE DATA - FEBRUARY 28, 2019**

	Current Month		12-Month Period Ending This Month		Variance		Average Cost Per KWH	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
<b>POWER PURCHASED-KWH</b>								
Bonneville Power Admin.	37,503,000	48,147,000	448,115,000	479,198,000	(31,083,000)	17,826,000	3.73 ¢	3.41 ¢
Wells Dam Power	24,505,000	30,583,000	309,778,000	310,103,000	(325,000)	5,375,000	1.27	1.15
Nine Canyon	2,128,000	5,881,000	32,604,000	39,581,000	(6,977,000)	249,000	9.11	7.50
Other	12,310,000	2,537,000	33,973,000	31,363,000	2,610,000	2,360,000	6.29	2.92
<b>TOTAL POWER PURCHASED</b>	<b>76,446,000</b>	<b>87,148,000</b>	<b>824,470,000</b>	<b>860,245,000</b>	<b>(35,775,000)</b>	<b>25,810,000</b>	<b>3.13 ¢</b>	<b>2.77 ¢</b>
<b>POWER SALES - KWH</b>								
Residential	43,403,580	37,613,633	290,812,918	297,379,781	(6,566,863)	9,419,993	7.91 ¢	7.94 ¢
General Service	24,620,809	23,829,688	226,081,970	227,845,402	(1,763,432)	(953,150)	7.09	7.19
Industrial	1,144,270	1,446,530	14,287,500	17,447,260	(3,159,760)	(23,388,320)	6.21	6.08
Irrigation & Frost Control	0	24,395	65,100,707	64,948,802	151,905	(5,766,326)	6.57	6.41
Street Lighting	30,884	34,388	370,545	1,007,078	(636,533)	(360,377)	39.05	15.97
Sales for Resale	4,935,000	24,079,000	193,274,000	216,637,000	(23,363,000)	54,330,000	2.07	1.15
<b>TOTAL POWER SALES</b>	<b>74,134,543</b>	<b>87,027,634</b>	<b>789,927,640</b>	<b>825,265,323</b>	<b>(35,337,683)</b>	<b>33,281,820</b>	<b>6.12 ¢</b>	<b>5.80 ¢</b>
<b>RETAIL SALES - KWH</b>	<b>69,199,543</b>	<b>62,948,634</b>	<b>596,653,640</b>	<b>608,628,323</b>	<b>(11,974,683)</b>	<b>(21,048,180)</b>	<b>7.43 ¢</b>	<b>7.46 ¢</b>
<b>ACTIVE ELECTRICAL ACCOUNTS</b>								
Residential	17,307	17,200						
General Service	2,535	2,501						
Industrial	2	3						
Irrigation & Frost Control	1,341	1,339						
Street Lighting	20	20						
Sales for Resale	5	5						
<b>TOTAL</b>	<b>21,210</b>	<b>21,068</b>						
<b>BROADBAND END USERS</b>							<b>This Year</b>	<b>Last Year</b>
Fiber							436	433
Motorola-Wireless							0	263
Cambium-Wireless							685	167
New System/WIFI							1,636	1,675
<b>TOTAL</b>							<b>2,757</b>	<b>2,538</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**MONTHLY BUDGET SUMMARY**  
**MARCH 31, 2019**

**PERCENT OF YEAR COMPLETE 25.00%**

CODE	DESCRIPTION	ELECTRIC			BROADBAND			TOTALS		
		BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT
<b>REVENUE</b>										
001	Sales - Retail	47,513,000	14,047,543	29.57%		0	0.00%	47,513,000	14,047,543	29.57%
002	Sales - Wholesale	1,847,500	1,000,006	54.13%	2,500,000	720,337	28.81%	4,347,500	1,720,343	39.57%
003	Interest	275,000	18,753	6.82%		0	0.00%	275,000	18,753	6.82%
004	Miscellaneous	1,248,000	106,534	8.54%		131	0.00%	1,248,000	106,665	8.55%
005	Rental Income	110,000	18,080	16.44%		0	0.00%	110,000	18,080	16.44%
006	Construction Contributions	1,057,000	209,794	19.85%		16,250	0.00%	1,057,000	226,044	21.39%
007	Grant Proceeds	1,152,000	365,455	31.72%		0	0.00%	1,152,000	365,455	31.72%
	<b>Total Revenue</b>	<b>53,202,500</b>	<b>15,766,165</b>	<b>29.63%</b>	<b>2,500,000</b>	<b>736,718</b>	<b>29.47%</b>	<b>55,702,500</b>	<b>16,502,883</b>	<b>29.63%</b>
<b>EXPENDITURES</b>										
010	Wages	8,596,200	1,930,079	22.45%	385,300	115,594	30.00%	8,981,500	2,045,673	22.78%
011	Benefits	3,789,900	903,452	23.84%	168,400	50,501	29.99%	3,958,300	953,953	24.10%
020	Travel	199,200	14,508	7.28%	18,000	3,550	19.72%	217,200	18,058	8.31%
021	Tuition	148,100	25,840	17.45%	24,000	4,281	17.84%	172,100	30,121	17.50%
030	Transportation	867,200	185,520	21.39%	62,500	10,399	16.64%	929,700	195,919	21.07%
040	Insurance	353,500	59,109	16.72%		0	0.00%	353,500	59,109	16.72%
050	Utilities	103,800	18,029	17.37%		0	0.00%	103,800	18,029	17.37%
060	Postage, Printing and Stationery	150,700	29,254	19.41%	800	16	2.00%	151,500	29,270	19.32%
070	Advertising	32,500	7,142	21.98%	600	0	0.00%	33,100	7,142	21.58%
071	Conservation Expenditures	450,000	65,791	14.62%		0	0.00%	450,000	65,791	14.62%
080	Misc. Contractual Services	4,795,300	565,696	11.80%	107,200	700	0.65%	4,902,500	566,396	11.55%
081	Legal Services	243,200	40,748	16.75%	5,000	0	0.00%	248,200	40,748	16.42%
082	Maintenance Contracts	187,200	14,592	7.79%	101,900	44,761	43.93%	289,100	59,353	20.53%
083	Software Licenses and Support	556,600	189,130	33.98%	70,200	35,175	50.11%	626,800	224,305	35.79%
084	Permits and Fees	13,400	416	3.10%	48,200	6,804	14.12%	61,600	7,220	11.72%
085	Rents and Leases	97,100	20,565	21.18%	68,100	19,875	29.19%	165,200	40,440	24.48%
090	Materials and Supplies	581,500	120,372	20.70%	109,200	16,649	15.25%	690,700	137,021	19.84%
091	Small Tools (under \$5,000)	124,900	16,832	13.48%	9,500	231	2.43%	134,400	17,063	12.70%
092	Miscellaneous	87,000	7,995	9.19%		0	0.00%	87,000	7,995	9.19%
099	Unforeseen Operating Contingency	250,000	6,788	2.72%		0	0.00%	250,000	6,788	2.72%
120	Purchased Power	23,922,600	8,917,131	37.27%		0	0.00%	23,922,600	8,917,131	37.27%
210	Taxes	2,870,000	863,947	30.10%	16,000	3,835	23.97%	2,886,000	867,782	30.07%
	<b>Total Expenditures</b>	<b>48,419,900</b>	<b>14,002,936</b>	<b>28.92%</b>	<b>1,194,900</b>	<b>312,371</b>	<b>26.14%</b>	<b>49,614,800</b>	<b>14,315,307</b>	<b>28.85%</b>
<b>DEBT SERVICE</b>										
810	Debt Service - Principal	1,715,400	428,838	25.00%	408,800	102,075	24.97%	2,124,200	530,913	24.99%
811	Debt Service - Interest	1,427,700	367,425	25.74%	107,800	26,575	24.65%	1,535,500	394,000	25.66%
	<b>Total Debt Service</b>	<b>3,143,100</b>	<b>796,263</b>	<b>25.33%</b>	<b>516,600</b>	<b>128,650</b>	<b>24.90%</b>	<b>3,659,700</b>	<b>924,913</b>	<b>25.27%</b>
<b>AVAILABLE FOR CAPITAL OUTLAY</b>		<b>1,639,500</b>	<b>966,966</b>	<b>58.98%</b>	<b>788,500</b>	<b>295,697</b>	<b>37.50%</b>	<b>2,428,000</b>	<b>1,262,663</b>	<b>52.00%</b>
<b>CAPITAL OUTLAY</b>										
581	Capital - Contractual Services	6,829,400	192,602	2.82%		0	0.00%	6,829,400	192,602	2.82%
591	Capital - Materials and Supplies	10,257,500	497,601	4.85%	603,900	17,135	2.84%	10,861,400	514,736	4.74%
592	Capital - Meter Purchases	155,000	0	0.00%		23,285	0.00%	155,000	23,285	15.02%
593	Capital - Transformer Purchases	500,000	0	0.00%		0	0.00%	500,000	0	0.00%
711	Capital - Buildings	54,000	1,936	3.59%		0	0.00%	54,000	1,936	3.59%
712	Capital - Equipment (Over \$5,000)	170,500	26,629	15.62%	108,000	51,936	48.09%	278,500	78,565	28.21%
713	Capital - Vehicles	693,400	44,586	6.43%		0	0.00%	693,400	44,586	6.43%
901	Unforeseen Capital Contingencies	250,000	0	0.00%		0	0.00%	250,000	0	0.00%
	<b>Total Capital Outlay</b>	<b>18,909,800</b>	<b>763,354</b>	<b>4.04%</b>	<b>711,900</b>	<b>92,356</b>	<b>12.97%</b>	<b>19,621,700</b>	<b>855,710</b>	<b>4.36%</b>
<b>RESERVES/DEBT</b>		<b>(17,270,300)</b>	<b>203,612</b>	<b>-1.18%</b>	<b>76,600</b>	<b>203,341</b>	<b>265.46%</b>	<b>(17,193,700)</b>	<b>406,953</b>	<b>-2.37%</b>

## March 31, 2019

The following is an explanation of fund balances established by resolution for the payment of ordinary and extraordinary operating expenses and the establishment of reserves against contingent and/or unforeseen liabilities. The fund descriptions and balances are as follow:

### OTHER INVESTMENTS AND FUNDS:

Sinking Funds - Bond Principal and Interest Investments		\$1,131,847.76
Other Special Funds - 2010 Debt Service Reserve Account	\$1,944,500.36	
Customer Deposit Reserve	600,000.00	
Employee Annual Leave	2,000,000.00	
Rate Stabilization Fund	<u>6,135,000.00</u>	\$10,679,500.36
Revenue Fund - Less Warrants Outstanding	\$9,480,792.53	
Temporary Cash Investments	<u>1,335,125.76</u>	<u>\$10,815,918.29</u>
Total Investments and Funds		<u><u>\$22,627,266.41</u></u>