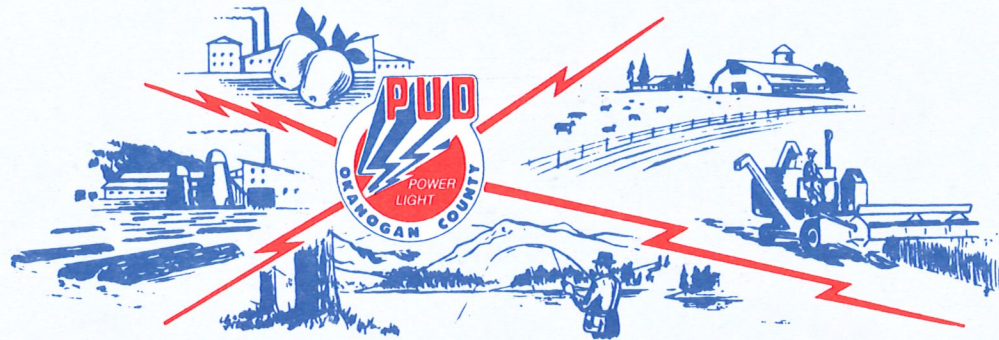


FINANCIAL and STATISTICAL REPORT for JANUARY 2019



PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

TELEPHONE: (509)422-3310

FAX: (509)422-4020

POST OFFICE BOX 912

OKANOGAN, WASHINGTON 98840

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE TWELVE CONSECUTIVE MONTH PERIODS ENDING JANUARY 31, 2019 AND 2018

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2019	TOTALS 2018
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$22,604,548.81	\$0.00	\$22,604,548.81	\$24,084,679.31
GENERAL SERVICE	15,971,848.33	2,970,230.09	18,942,078.42	19,465,636.93
INDUSTRIAL	906,268.39	0.00	906,268.39	1,102,709.69
IRRIGATION AND FROST CONTROL	4,281,457.74	0.00	4,281,457.74	4,164,233.09
STREET LIGHTING	144,774.12	0.00	144,774.12	161,000.37
SALES FOR RESALE	3,975,325.80	0.00	3,975,325.80	2,391,497.81
TOTAL SALES	<u>\$47,884,223.19</u>	<u>\$2,970,230.09</u>	<u>\$50,854,453.28</u>	<u>\$51,369,757.20</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$134,322.44	\$1,519.38	\$135,841.82	\$145,396.45
MISCELLANEOUS SERVICE REVENUE	156,197.50	11,391.00	167,588.50	177,096.00
RENTS	109,280.28	0.00	109,280.28	109,280.28
OTHER OPERATING REVENUE	1,153,911.21	0.00	1,153,911.21	1,525,877.54
TOTAL OTHER REVENUE	<u>\$1,553,711.43</u>	<u>\$12,910.38</u>	<u>\$1,566,621.81</u>	<u>\$1,957,650.27</u>
TOTAL OPERATING REVENUE	<u>\$49,437,934.62</u>	<u>\$2,983,140.47</u>	<u>\$52,421,075.09</u>	<u>\$53,327,407.47</u>
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$332,680.69	\$0.00	\$332,680.69	\$48,716.67
PURCHASED POWER	24,612,230.75	0.00	24,612,230.75	23,782,879.91
OTHER POWER SUPPLY	919,336.49	0.00	919,336.49	879,463.87
TRANSMISSION	208,991.81	0.00	208,991.81	125,192.99
DISTRIBUTION	7,550,663.22	0.00	7,550,663.22	6,217,459.63
TELECOMMUNICATIONS	0.00	1,073,106.95	1,073,106.95	928,975.78
CUSTOMER ACCOUNTING	1,509,702.64	0.00	1,509,702.64	1,546,062.06
CUSTOMER SERVICE AND INFORMATION	672,175.98	(16.63)	672,159.35	894,775.42
ADMINISTRATIVE AND GENERAL	3,327,355.48	61,504.80	3,388,860.28	3,917,485.33
TAXES	2,791,426.93	15,702.80	2,807,129.73	2,891,197.29
DEPRECIATION/AMORTIZATION	4,601,239.00	1,693,791.07	6,295,030.07	5,999,718.07
TOTAL OPERATING EXPENSES	<u>\$46,525,802.99</u>	<u>\$2,844,088.99</u>	<u>\$49,369,891.98</u>	<u>\$47,231,927.02</u>
OPERATING RATIO	94.11%	95.34%	94.18%	88.57%
<u>NET OPERATING REVENUES</u>				
	\$2,912,131.63	\$139,051.48	\$3,051,183.11	\$6,095,480.45
OTHER INCOME	\$993,029.73	(\$16,208.24)	\$976,821.49	\$516,809.57
CONTRIBUTIONS IN AID OF CONSTRUCTION	1,108,283.86	49,109.24	1,157,393.10	1,320,344.38
INTEREST EXPENSE	(1,173,334.01)	(123,088.94)	(1,296,422.95)	(441,006.97)
OTHER DEDUCTIONS	(360,736.01)	0.00	(360,736.01)	0.00
EXTRAORDINARY ITEMS	(18,793,376.03)	0.00	(18,793,376.03)	0.00
<u>CHANGE IN NET POSITION</u>	<u>(\$15,314,000.83)</u>	<u>\$48,863.54</u>	<u>(\$15,265,137.29)</u>	<u>\$7,491,627.43</u>
TOTAL NET POSITION, FEBRUARY 1	<u>\$111,333,928.71</u>	<u>\$4,866,526.68</u>	<u>\$116,200,455.39</u>	<u>\$108,708,827.96</u>
<u>TOTAL NET POSITION, JANUARY 31</u>	<u><u>\$96,019,927.88</u></u>	<u><u>\$4,915,390.22</u></u>	<u><u>\$100,935,318.10</u></u>	<u><u>\$116,200,455.39</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE MONTHS ENDING JANUARY 31, 2019 AND 2018

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2019	TOTALS 2018
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$2,801,699.08	\$0.00	\$2,801,699.08	\$3,233,392.88
GENERAL SERVICE	1,599,305.57	239,358.75	1,838,664.32	2,061,930.60
INDUSTRIAL	63,833.00	0.00	63,833.00	88,315.41
IRRIGATION AND FROST CONTROL	74.46	0.00	74.46	119.93
STREET LIGHTING	12,057.34	0.00	12,057.34	11,945.24
SALES FOR RESALE	386,571.50	0.00	386,571.50	394,499.25
TOTAL SALES	<u>\$4,863,540.95</u>	<u>\$239,358.75</u>	<u>\$5,102,899.70</u>	<u>\$5,790,203.31</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$10,780.00	\$397.50	\$11,177.50	\$13,758.30
MISCELLANEOUS SERVICE REVENUE	12,711.50	1,025.00	13,736.50	12,826.50
RENTS	18,080.40	0.00	18,080.40	18,080.40
OTHER OPERATING REVENUE	21,594.55	0.00	21,594.55	207,301.20
TOTAL OTHER REVENUE	<u>\$63,166.45</u>	<u>\$1,422.50</u>	<u>\$64,588.95</u>	<u>\$251,966.40</u>
TOTAL OPERATING REVENUE	<u>\$4,926,707.40</u>	<u>\$240,781.25</u>	<u>\$5,167,488.65</u>	<u>\$6,042,169.71</u>
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$4,602.54	\$0.00	\$4,602.54	\$14,862.38
PURCHASED POWER	2,407,802.50	0.00	2,407,802.50	2,332,356.00
OTHER POWER SUPPLY	86,582.47	0.00	86,582.47	89,479.59
TRANSMISSION	17,570.49	0.00	17,570.49	13,347.26
DISTRIBUTION	574,811.16	0.00	574,811.16	575,683.30
TELECOMMUNICATIONS	0.00	108,552.87	108,552.87	56,036.67
CUSTOMER ACCOUNTING	102,982.60	0.00	102,982.60	114,868.02
CUSTOMER SERVICE AND INFORMATION	16,868.09	9.18	16,877.27	46,067.21
ADMINISTRATIVE AND GENERAL	500,475.83	6,307.84	506,783.67	452,593.15
TAXES	277,424.79	1,290.34	278,715.13	320,072.62
DEPRECIATION/AMORTIZATION	423,952.02	143,425.73	567,377.75	517,752.91
TOTAL OPERATING EXPENSES	<u>\$4,413,072.49</u>	<u>\$259,585.96</u>	<u>\$4,672,658.45</u>	<u>\$4,533,119.11</u>
OPERATING RATIO	89.57%	107.81%	90.42%	75.02%
<u>NET OPERATING REVENUES</u>				
	\$513,634.91	(\$18,804.71)	\$494,830.20	\$1,509,050.60
OTHER INCOME	\$0.00	\$0.00	\$0.00	\$0.00
INTEREST INCOME	6,367.47	152.26	6,519.73	9,611.97
GAIN/LOSS ON DISPOSITION OF PROPERTY	0.00	0.00	0.00	0.00
GRANT REVENUE	283,865.44	0.00	283,865.44	0.00
CONTRIBUTIONS IN AID OF CONSTRUCTION	168,527.06	5,543.63	174,070.69	114,630.97
INTEREST EXPENSE	(124,632.73)	(9,295.05)	(133,927.78)	(31,271.40)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<u>CHANGE IN NET POSITION</u>	<u><u>\$847,762.15</u></u>	<u><u>(\$22,403.87)</u></u>	<u><u>\$825,358.28</u></u>	<u><u>\$1,602,022.14</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF JANUARY 31, 2019 AND 2018

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2019	TOTALS 2018
<u>CURRENT AND ACCRUED ASSETS</u>				
REVENUE FUND & DEPOSITORIES	\$12,148,158.77	\$0.00	\$12,148,158.77	\$12,695,084.17
WORKING FUNDS & PETTY CASH	20,250.00	0.00	20,250.00	20,250.00
TEMPORARY CASH INVESTMENTS	901,049.65	0.00	901,049.65	1,296,592.63
ACCOUNTS RECEIVABLE	2,636,347.69	96,876.46	2,733,224.15	3,681,500.69
MATERIALS AND SUPPLIES	2,651,287.42	0.00	2,651,287.42	2,267,864.47
STORES EXPENSE-UNDISTRIBUTED	260,045.27	0.00	260,045.27	274,212.82
PREPAYMENTS	135,764.07	0.00	135,764.07	133,394.12
ACCRUED UTILITY REVENUES	2,820,946.80	0.00	2,820,946.80	3,494,622.38
TOTAL CURRENT AND ACCRUED ASSETS	<u>\$21,573,849.67</u>	<u>\$96,876.46</u>	<u>\$21,670,726.13</u>	<u>\$23,863,521.28</u>
<u>RESTRICTED ASSETS</u>				
BOND SINKING FUNDS	\$565,923.88	\$0.00	\$565,923.88	\$565,922.22
COMPENSATED ABSENCES	2,000,000.00	0.00	2,000,000.00	2,000,000.00
OTHER SPECIAL FUNDS	6,135,000.00	0.00	6,135,000.00	6,135,000.00
DEBT SERVICE RESERVE FUNDS	1,944,500.36	0.00	1,944,500.36	1,944,500.36
BOND CONSTRUCTION FUNDS	0.00	0.00	0.00	0.00
CUSTOMER DEPOSITS	600,000.00	0.00	600,000.00	600,000.00
TOTAL RESTRICTED ASSETS	<u>\$11,245,424.24</u>	<u>\$0.00</u>	<u>\$11,245,424.24</u>	<u>\$11,245,422.58</u>
<u>NONCURRENT ASSETS</u>				
<u>UTILITY PLANT</u>				
PLANT IN SERVICE	\$178,380,409.35	\$15,550,759.19	\$193,931,168.54	\$166,400,876.93
CONSTRUCTION WORK IN PROGRESS	2,785,831.00	25,219.65	2,811,050.65	41,964,674.64
LESS: PROVISION FOR RETIREMENT	(78,398,504.66)	(8,135,591.58)	(86,534,096.24)	(82,281,136.22)
TOTAL UTILITY PLANT	<u>\$102,767,735.69</u>	<u>\$7,440,387.26</u>	<u>\$110,208,122.95</u>	<u>\$126,084,415.35</u>
<u>OTHER ASSETS & DEFERRALS</u>				
INVESTMENT IN ASSOCIATED COMPANIES	\$0.00	\$0.00	\$0.00	\$0.00
ELECTRIC INVESTMENT IN TELECOM	496,597.00	0.00	496,597.00	738,083.00
NOTES RECEIVABLE	230,778.91	0.00	230,778.91	255,360.29
DEFERRED OUTFLOWS - DRS PENSION	791,012.00	0.00	791,012.00	944,133.00
UNAMORTIZED LOSS ON REACQUIRED DEBT	239,341.61	0.00	239,341.61	314,287.13
CLEARING ACCOUNTS	(708,181.67)	697,034.29	(11,147.38)	(10,640.90)
TOTAL OTHER ASSETS & DEFERRALS	<u>\$1,049,547.85</u>	<u>\$697,034.29</u>	<u>\$1,746,582.14</u>	<u>\$2,241,222.52</u>
<u>TOTAL ASSETS</u>	<u><u>\$136,636,557.45</u></u>	<u><u>\$8,234,298.01</u></u>	<u><u>\$144,870,855.46</u></u>	<u><u>\$163,434,581.73</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF JANUARY 31, 2019 AND 2018

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2019	TOTALS 2018
<u>CURRENT AND ACCRUED LIABILITIES</u>				
WARRANTS OUTSTANDING	\$480,530.49	\$0.00	\$480,530.49	\$169,215.19
ACCOUNTS PAYABLE	2,218,998.46	0.00	2,218,998.46	2,664,764.99
TAXES ACCRUED	1,351,048.34	4,395.58	1,355,443.92	1,433,789.90
MISCELLANEOUS ACCRUED LIABILITIES	143,107.73	0.00	143,107.73	84,018.61
TOTAL CURRENT AND ACCRUED LIABILITIES	<u>\$4,193,685.02</u>	<u>\$4,395.58</u>	<u>\$4,198,080.60</u>	<u>\$4,351,788.69</u>
<u>PAYABLES FROM RESTRICTED ASSETS</u>				
CURRENT PORTION OF LONG TERM DEBT	\$1,967,866.08	\$0.00	\$1,967,866.08	\$1,907,533.96
INTEREST ON LONG TERM DEBT	237,945.88	0.00	237,945.88	248,001.22
CUSTOMER DEPOSITS	670,386.79	2,000.00	672,386.79	606,054.42
COMPENSATED ABSENCES	1,888,276.15	0.00	1,888,276.15	1,784,848.44
TOTAL PAYABLES FROM RESTRICTED ASSETS	<u>\$4,764,474.90</u>	<u>\$2,000.00</u>	<u>\$4,766,474.90</u>	<u>\$4,546,438.04</u>
<u>NONCURRENT LIABILITIES</u>				
REVENUE BONDS	\$25,647,405.00	\$0.00	\$25,647,405.00	\$27,615,271.08
COMMUNICATIONS ADVANCE FROM ELECTRIC	0.00	496,597.00	496,597.00	738,083.00
OTHER LONG TERM DEBT	0.00	2,815,915.21	2,815,915.21	2,968,128.36
UNAMORTIZED PREM/DISC ON LONG TERM DEBT	291,844.65	0.00	291,844.65	300,979.17
NET PENSION LIABILITY	3,879,743.00	0.00	3,879,743.00	5,365,558.00
TOTAL NONCURRENT LIABILITIES	<u>\$29,818,992.65</u>	<u>\$3,312,512.21</u>	<u>\$33,131,504.86</u>	<u>\$36,988,019.61</u>
<u>OTHER LIABILITIES & DEFERRALS</u>				
DEFERRED INFLOWS - DRS PENSION	\$1,839,477.00	\$0.00	\$1,839,477.00	\$1,347,880.00
TOTAL OTHER LIABILITIES & DEFERRALS	<u>\$1,839,477.00</u>	<u>\$0.00</u>	<u>\$1,839,477.00</u>	<u>\$1,347,880.00</u>
TOTAL LIABILITIES	<u>\$40,616,629.57</u>	<u>\$3,318,907.79</u>	<u>\$43,935,537.36</u>	<u>\$47,234,126.34</u>
<u>NET POSITION</u>				
INVESTED IN CAPITAL ASSETS, NET OF DEBT	\$75,099,961.57	\$4,624,472.05	\$79,724,433.62	\$93,606,789.91
RESTRICTED FOR CAPITAL CONSTRUCTION	0.00	0.00	0.00	0.00
RESTRICTED FOR DEBT SERVICE	2,272,478.36	0.00	2,272,478.36	2,262,421.36
RESTRICTED FOR CONTINGENCIES	6,176,337.06	(2,000.00)	6,174,337.06	6,597,146.18
UNRESTRICTED	912,751.05	292,918.17	1,205,669.22	2,175,698.10
CONTRIBUTIONS IN AID OF CONSTRUCTION	11,558,399.84	0.00	11,558,399.84	11,558,399.84
TOTAL NET POSITION	<u>\$96,019,927.88</u>	<u>\$4,915,390.22</u>	<u>\$100,935,318.10</u>	<u>\$116,200,455.39</u>
<u>TOTAL LIABILITIES AND NET POSITION</u>	<u>\$136,636,557.45</u>	<u>\$8,234,298.01</u>	<u>\$144,870,855.46</u>	<u>\$163,434,581.73</u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
OKANOGAN, WASHINGTON**

COMPARATIVE DATA - JANUARY 31, 2019

	Current Month		12-Month Period Ending This Month		Variance		Average Cost Per KWH	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
POWER PURCHASED-KWH								
Bonneville Power Admin.	44,825,000	52,730,000	458,759,000	477,199,000	(18,440,000)	20,123,000	3.60 ¢	3.42 ¢
Wells Dam Power	28,039,000	30,306,000	315,856,000	306,134,000	9,722,000	5,723,000	1.25	1.17
Nine Canyon	2,625,000	5,073,000	36,357,000	36,776,000	(419,000)	(3,586,000)	8.17	8.07
Other	3,885,000	2,160,000	24,200,000	31,536,000	(7,336,000)	(2,402,000)	4.87	2.94
TOTAL POWER PURCHASED	79,374,000	90,269,000	835,172,000	851,645,000	(16,473,000)	19,858,000	2.95 ¢	2.79 ¢
POWER SALES - KWH								
Residential	37,966,160	43,596,896	285,022,971	305,063,621	(20,040,650)	25,160,639	7.93 ¢	7.89 ¢
General Service	22,906,845	25,863,607	225,290,849	230,649,268	(5,358,419)	4,433,275	7.09	7.16
Industrial	993,140	1,397,000	14,589,760	18,155,920	(3,566,160)	(24,305,260)	6.21	6.07
Irrigation & Frost Control	967	1,565	65,125,102	64,925,330	199,772	(5,789,033)	6.57	6.41
Street Lighting	30,884	30,634	374,049	1,089,079	(715,030)	(275,401)	38.70	14.78
Sales for Resale	13,262,000	21,772,000	212,418,000	204,254,000	8,164,000	35,918,000	1.87	1.17
TOTAL POWER SALES	75,159,996	92,661,702	802,820,731	824,137,218	(21,316,487)	35,142,220	5.96 ¢	5.88 ¢
RETAIL SALES - KWH	61,897,996	70,889,702	590,402,731	619,883,218	(29,480,487)	(775,780)	7.44 ¢	7.43 ¢
ACTIVE ELECTRICAL ACCOUNTS								
Residential	17,317	17,193						
General Service	2,534	2,504						
Industrial	2	3						
Irrigation & Frost Control	1,342	1,340						
Street Lighting	20	20						
Sales for Resale	4	5						
TOTAL	21,219	21,065						
BROADBAND END USERS							This Year	Last Year
Fiber							432	426
Motorola-Wireless							0	285
Cambium-Wireless							658	136
New System/WIFI							1,641	1,682
TOTAL							2,731	2,529

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
MONTHLY BUDGET SUMMARY
JANUARY 31, 2019

PERCENT OF YEAR COMPLETE 8.33%

CODE	DESCRIPTION	ELECTRIC			BROADBAND			TOTALS		
		BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT
REVENUE										
001	Sales - Retail	47,513,000	4,500,461	9.47%		0	0.00%	47,513,000	4,500,461	9.47%
002	Sales - Wholesale	1,847,500	386,572	20.92%	2,500,000	240,781	9.63%	4,347,500	627,353	14.43%
003	Interest	275,000	4,211	1.53%		0	0.00%	275,000	4,211	1.53%
004	Miscellaneous	1,248,000	22,899	1.83%		131	0.00%	1,248,000	23,030	1.85%
005	Rental Income	110,000	18,080	16.44%		0	0.00%	110,000	18,080	16.44%
006	Construction Contributions	1,057,000	168,527	15.94%		5,544	0.00%	1,057,000	174,071	16.47%
007	Grant Proceeds	1,152,000	283,865	24.64%		0	0.00%	1,152,000	283,865	24.64%
	Total Revenue	53,202,500	5,384,615	10.12%	2,500,000	246,456	9.86%	55,702,500	5,631,071	10.11%
EXPENDITURES										
010	Wages	8,596,200	723,170	8.41%	385,300	43,739	11.35%	8,981,500	766,909	8.54%
011	Benefits	3,789,900	360,431	9.51%	168,400	17,262	10.25%	3,958,300	377,693	9.54%
020	Travel	199,200	2,320	1.16%	18,000	0	0.00%	217,200	2,320	1.07%
021	Tuition	148,100	6,235	4.21%	24,000	0	0.00%	172,100	6,235	3.62%
030	Transportation	867,200	67,018	7.73%	62,500	4,059	6.49%	929,700	71,077	7.65%
040	Insurance	353,500	21,223	6.00%		0	0.00%	353,500	21,223	6.00%
050	Utilities	103,800	3,554	3.42%		0	0.00%	103,800	3,554	3.42%
060	Postage, Printing and Stationery	150,700	830	0.55%	800	0	0.00%	151,500	830	0.55%
070	Advertising	32,500	1,355	4.17%	600	0	0.00%	33,100	1,355	4.09%
071	Conservation Expenditures	450,000	5,537	1.23%		0	0.00%	450,000	5,537	1.23%
080	Misc. Contractual Services	4,795,300	192,245	4.01%	107,200	0	0.00%	4,902,500	192,245	3.92%
081	Legal Services	243,200	2,388	0.98%	5,000	0	0.00%	248,200	2,388	0.96%
082	Maintenance Contracts	187,200	3,876	2.07%	101,900	43,439	42.63%	289,100	47,315	16.37%
083	Software Licenses and Support	556,600	68,321	12.27%	70,200	4,664	6.64%	626,800	72,985	11.64%
084	Permits and Fees	13,400	75	0.56%	48,200	0	0.00%	61,600	75	0.12%
085	Rents and Leases	97,100	7,674	7.90%	68,100	5,325	7.82%	165,200	12,999	7.87%
090	Materials and Supplies	581,500	32,538	5.60%	109,200	4,651	4.26%	690,700	37,189	5.38%
091	Small Tools (under \$1,000)	124,900	1,999	1.60%	9,500	0	0.00%	134,400	1,999	1.49%
092	Miscellaneous	87,000	3,470	3.99%		0	0.00%	87,000	3,470	3.99%
099	Unforeseen Operating Contingency	250,000	0	0.00%		0	0.00%	250,000	0	0.00%
120	Purchased Power	23,922,600	2,407,802	10.06%		0	0.00%	23,922,600	2,407,802	10.06%
210	Taxes	2,870,000	277,425	9.67%	16,000	1,290	8.06%	2,886,000	278,715	9.66%
	Total Expenditures	48,419,900	4,189,486	8.65%	1,194,900	124,429	10.41%	49,614,800	4,313,915	8.69%
DEBT SERVICE										
810	Debt Service - Principal	1,715,400	142,946	8.33%	408,800	33,763	8.26%	2,124,200	176,709	8.32%
811	Debt Service - Interest	1,427,700	122,452	8.58%	107,800	9,143	8.48%	1,535,500	131,595	8.57%
	Total Debt Service	3,143,100	265,398	8.44%	516,600	42,906	8.31%	3,659,700	308,304	8.42%
AVAILABLE FOR CAPITAL OUTLAY		1,639,500	929,731	56.71%	788,500	79,121	10.03%	2,428,000	1,008,852	41.55%
CAPITAL OUTLAY										
581	Capital - Contractual Services	6,829,400	74,338	1.09%		0	0.00%	6,829,400	74,338	1.09%
591	Capital - Materials and Supplies	10,257,500	93,626	0.91%	603,900	15,493	2.57%	10,861,400	109,119	1.00%
592	Capital - Meter Purchases	155,000	0	0.00%		0	0.00%	155,000	0	0.00%
593	Capital - Transformer Purchases	500,000	0	0.00%		0	0.00%	500,000	0	0.00%
711	Capital - Buildings	54,000	0	0.00%		0	0.00%	54,000	0	0.00%
712	Capital - Equipment (Over \$2,000)	170,500	0	0.00%	108,000	0	0.00%	278,500	0	0.00%
713	Capital - Vehicles	693,400	(11,389)	-1.64%		0	0.00%	693,400	(11,389)	-1.64%
901	Unforeseen Capital Contingencies	250,000	0	0.00%		0	0.00%	250,000	0	0.00%
	Total Capital Outlay	18,909,800	156,575	0.83%	711,900	15,493	2.18%	19,621,700	172,068	0.88%
RESERVES/DEBT		(17,270,300)	773,156	-4.48%	76,600	63,628	83.07%	(17,193,700)	836,784	-4.87%

January 31, 2019

The following is an explanation of fund balances established by resolution for the payment of ordinary and extraordinary operating expenses and the establishment of reserves against contingent and/or unforeseen liabilities. The fund descriptions and balances are as follow:

OTHER INVESTMENTS AND FUNDS:

Sinking Funds - Bond Principal and Interest Investments		\$565,923.88
Other Special Funds - 2010 Debt Service Reserve Account	\$1,944,500.36	
Customer Deposit Reserve	600,000.00	
Employee Annual Leave	2,000,000.00	
Rate Stabilization Fund	<u>6,135,000.00</u>	\$10,679,500.36
Revenue Fund - Less Warrants Outstanding	\$11,562,945.59	
Temporary Cash Investments	<u>901,049.64</u>	<u>\$12,463,995.23</u>
Total Investments and Funds		<u><u>\$23,709,419.47</u></u>