

# FINANCIAL and STATISTICAL REPORT for NOVEMBER 2018



PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

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**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED**  
**FOR THE TWELVE CONSECUTIVE MONTH PERIODS ENDING NOVEMBER 30, 2018 AND 2017**

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2018	TOTALS 2017
<b><u>OPERATING REVENUE</u></b>				
RESIDENTIAL	\$23,405,733.31	\$0.00	\$23,405,733.31	\$24,858,095.80
GENERAL SERVICE	16,575,072.44	2,989,479.61	19,564,552.05	19,430,585.06
INDUSTRIAL	934,721.31	0.00	934,721.31	1,338,506.50
IRRIGATION AND FROST CONTROL	4,281,503.21	0.00	4,281,503.21	4,164,197.13
STREET LIGHTING	144,944.80	0.00	144,944.80	161,002.57
SALES FOR RESALE	3,727,146.55	0.00	3,727,146.55	2,071,107.36
TOTAL SALES	<u>\$49,069,121.62</u>	<u>\$2,989,479.61</u>	<u>\$52,058,601.23</u>	<u>\$52,023,494.42</u>
<b><u>OTHER OPERATING REVENUE</u></b>				
CARRYING CHARGES	\$133,502.44	\$1,256.56	\$134,759.00	\$145,942.71
MISCELLANEOUS SERVICE REVENUE	154,721.50	10,976.00	165,697.50	171,486.67
RENTS	109,280.28	0.00	109,280.28	109,280.28
OTHER OPERATING REVENUE	1,363,450.50	0.00	1,363,450.50	1,418,886.03
TOTAL OTHER REVENUE	<u>\$1,760,954.72</u>	<u>\$12,232.56</u>	<u>\$1,773,187.28</u>	<u>\$1,845,595.69</u>
TOTAL OPERATING REVENUE	\$50,830,076.34	\$3,001,712.17	\$53,831,788.51	\$53,869,090.11
<b><u>OPERATING EXPENSES</u></b>				
PRODUCTION	\$345,821.49	\$0.00	\$345,821.49	\$40,103.47
PURCHASED POWER	24,101,806.75	0.00	24,101,806.75	24,575,538.01
OTHER POWER SUPPLY	919,900.52	0.00	919,900.52	865,550.86
TRANSMISSION	132,338.74	0.00	132,338.74	126,357.88
DISTRIBUTION	7,507,875.19	0.00	7,507,875.19	5,966,630.65
TELECOMMUNICATIONS	0.00	1,028,932.73	1,028,932.73	871,228.95
CUSTOMER ACCOUNTING	1,508,464.85	0.00	1,508,464.85	1,512,565.47
CUSTOMER SERVICE AND INFORMATION	800,768.97	(25.81)	800,743.16	786,526.86
ADMINISTRATIVE AND GENERAL	3,354,950.57	59,850.38	3,414,800.95	4,048,582.24
TAXES	2,829,607.04	16,017.89	2,845,624.93	2,929,790.27
DEPRECIATION/AMORTIZATION	4,520,243.49	1,686,366.96	6,206,610.45	5,974,591.90
TOTAL OPERATING EXPENSES	<u>\$46,021,777.61</u>	<u>\$2,791,142.15</u>	<u>\$48,812,919.76</u>	<u>\$47,697,466.56</u>
OPERATING RATIO	90.54%	92.99%	90.68%	88.54%
<b><u>NET OPERATING REVENUES</u></b>				
	\$4,808,298.73	\$210,570.02	\$5,018,868.75	\$6,171,623.55
OTHER INCOME	\$694,626.52	(\$16,504.55)	\$678,121.97	\$634,709.03
CONTRIBUTIONS IN AID OF CONSTRUCTION	1,080,746.16	64,107.85	1,144,854.01	1,247,483.17
INTEREST EXPENSE	864,380.15	126,091.47	990,471.62	522,949.68
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<b><u>CHANGE IN NET POSITION</u></b>	<u>\$5,719,291.26</u>	<u>\$132,081.85</u>	<u>\$5,851,373.11</u>	<u>\$7,530,866.07</u>
TOTAL NET POSITION, DECEMBER 1	<u>\$108,189,740.46</u>	<u>\$4,832,923.16</u>	<u>\$113,022,663.62</u>	<u>\$105,491,797.55</u>
<b><u>TOTAL NET POSITION, NOVEMBER 30</u></b>	<u>\$113,909,031.72</u>	<u>\$4,965,005.01</u>	<u>\$118,874,036.73</u>	<u>\$113,022,663.62</u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED**  
**FOR THE MONTHS ENDING NOVEMBER 30, 2018 AND 2017**

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2018	TOTALS 2017
<b><u>OPERATING REVENUE</u></b>				
RESIDENTIAL	\$1,827,095.85	\$0.00	\$1,827,095.85	\$2,013,562.74
GENERAL SERVICE	1,405,941.82	240,188.75	1,646,130.57	1,740,606.08
INDUSTRIAL	71,437.98	0.00	71,437.98	85,659.00
IRRIGATION AND FROST CONTROL	238,831.03	0.00	238,831.03	256,373.47
STREET LIGHTING	12,057.34	0.00	12,057.34	12,389.34
SALES FOR RESALE	467,171.70	0.00	467,171.70	92,385.00
TOTAL SALES	\$4,022,535.72	\$240,188.75	\$4,262,724.47	\$4,200,975.63
<b><u>OTHER OPERATING REVENUE</u></b>				
CARRYING CHARGES	\$12,140.00	\$97.95	\$12,237.95	\$13,514.68
MISCELLANEOUS SERVICE REVENUE	15,227.00	860.00	16,087.00	16,457.00
RENTS	0.00	0.00	0.00	0.00
OTHER OPERATING REVENUE	48,119.15	0.00	48,119.15	37,952.39
TOTAL OTHER REVENUE	\$75,486.15	\$957.95	\$76,444.10	\$67,924.07
TOTAL OPERATING REVENUE	\$4,098,021.87	\$241,146.70	\$4,339,168.57	\$4,268,899.70
<b><u>OPERATING EXPENSES</u></b>				
PRODUCTION	\$10,761.04	\$0.00	\$10,761.04	\$1,079.91
PURCHASED POWER	1,894,906.00	0.00	1,894,906.00	1,984,695.25
OTHER POWER SUPPLY	109,115.87	0.00	109,115.87	98,312.16
TRANSMISSION	78,199.56	0.00	78,199.56	42,218.34
DISTRIBUTION	895,776.38	0.00	895,776.38	536,922.16
TELECOMMUNICATIONS	0.00	69,875.94	69,875.94	73,532.08
CUSTOMER ACCOUNTING	125,043.88	0.00	125,043.88	133,499.32
CUSTOMER SERVICE AND INFORMATION	24,640.52	0.00	24,640.52	79,960.34
ADMINISTRATIVE AND GENERAL	399,472.39	5,089.47	404,561.86	379,675.20
TAXES	222,709.40	1,224.38	223,933.78	241,335.79
DEPRECIATION/AMORTIZATION	389,609.88	142,653.92	532,263.80	493,743.49
TOTAL OPERATING EXPENSES	\$4,150,234.92	\$218,843.71	\$4,369,078.63	\$4,064,974.04
OPERATING RATIO	101.27%	90.75%	100.69%	95.22%
<b><u>NET OPERATING REVENUES</u></b>				
	(\$52,213.05)	\$22,302.99	(\$29,910.06)	\$203,925.66
OTHER INCOME	\$204,162.43	\$0.00	\$204,162.43	\$203,291.80
INTEREST INCOME	16,064.11	138.50	16,202.61	7,946.13
GAIN/LOSS ON DISPOSITION OF PROPERTY	33,061.96	(2,797.21)	30,264.75	575.34
GRANT REVENUE	0.00	0.00	0.00	0.00
CONTRIBUTIONS IN AID OF CONSTRUCTION	157,318.91	1,385.06	158,703.97	117,005.66
INTEREST EXPENSE	(131,411.33)	(10,128.88)	(141,540.21)	(29,731.23)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<b><u>CHANGE IN NET POSITION</u></b>	<b><u>\$226,983.03</u></b>	<b><u>\$10,900.46</u></b>	<b><u>\$237,883.49</u></b>	<b><u>\$503,013.36</u></b>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF NET POSITION - COMBINED**  
**AS OF NOVEMBER 30, 2018 AND 2017**

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2018	TOTALS 2017
<b><u>CURRENT AND ACCRUED ASSETS</u></b>				
REVENUE FUND & DEPOSITORIES	\$11,239,073.02	\$0.00	\$11,239,073.02	\$12,122,041.40
WORKING FUNDS & PETTY CASH	20,250.00	0.00	20,250.00	20,250.00
TEMPORARY CASH INVESTMENTS	1,466,973.53	0.00	1,466,973.53	862,514.85
ACCOUNTS RECEIVABLE	2,150,046.13	139,298.22	2,289,344.35	2,669,684.47
MATERIALS AND SUPPLIES	2,411,133.16	0.00	2,411,133.16	2,219,728.42
STORES EXPENSE-UNDISTRIBUTED	266,828.24	0.00	266,828.24	265,330.75
PREPAYMENTS	58,960.91	0.00	58,960.91	60,678.78
ACCRUED UTILITY REVENUES	3,494,622.38	0.00	3,494,622.38	3,489,777.99
TOTAL CURRENT AND ACCRUED ASSETS	\$21,107,887.37	\$139,298.22	\$21,247,185.59	\$21,710,006.66
<b><u>RESTRICTED ASSETS</u></b>				
BOND SINKING FUNDS	\$2,651,537.64	\$0.00	\$2,651,537.64	\$2,639,769.30
COMPENSATED ABSENCES	2,000,000.00	0.00	2,000,000.00	2,000,000.00
OTHER SPECIAL FUNDS	6,135,000.00	0.00	6,135,000.00	6,135,000.00
DEBT SERVICE RESERVE FUNDS	1,944,500.36	0.00	1,944,500.36	1,944,500.36
BOND CONSTRUCTION FUNDS	0.00	0.00	0.00	0.00
CUSTOMER DEPOSITS	600,000.00	0.00	600,000.00	600,000.00
TOTAL RESTRICTED ASSETS	\$13,331,038.00	\$0.00	\$13,331,038.00	\$13,319,269.66
<b><u>NONCURRENT ASSETS</u></b>				
<b><u>UTILITY PLANT</u></b>				
PLANT IN SERVICE	\$169,914,726.86	\$15,474,758.45	\$185,389,485.31	\$164,126,557.14
CONSTRUCTION WORK IN PROGRESS	29,622,613.24	49,522.53	29,672,135.77	44,153,107.38
LESS: PROVISION FOR RETIREMENT	(78,203,794.26)	(7,889,727.06)	(86,093,521.32)	(82,513,777.99)
TOTAL UTILITY PLANT	\$121,333,545.84	\$7,634,553.92	\$128,968,099.76	\$125,765,886.53
<b><u>OTHER ASSETS &amp; DEFERRALS</u></b>				
INVESTMENT IN ASSOCIATED COMPANIES	\$0.00	\$0.00	\$0.00	\$0.00
ELECTRIC INVESTMENT IN TELECOM	537,680.00	0.00	537,680.00	777,210.00
NOTES RECEIVABLE	243,370.40	0.00	243,370.40	244,680.41
DEFERRED OUTFLOWS - DRS PENSION	944,133.00	0.00	944,133.00	1,537,393.00
UNAMORTIZED LOSS ON REACQUIRED DEBT	251,832.53	0.00	251,832.53	326,778.05
CLEARING ACCOUNTS	(638,061.30)	576,208.24	(61,853.06)	(57,136.23)
TOTAL OTHER ASSETS & DEFERRALS	\$1,338,954.63	\$576,208.24	\$1,915,162.87	\$2,828,925.23
<b><u>TOTAL ASSETS</u></b>	<b><u>\$157,111,425.84</u></b>	<b><u>\$8,350,060.38</u></b>	<b><u>\$165,461,486.22</u></b>	<b><u>\$163,624,088.08</u></b>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF NET POSITION - COMBINED**  
**AS OF NOVEMBER 30, 2018 AND 2017**

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2018	TOTALS 2017
<b><u>CURRENT AND ACCRUED LIABILITIES</u></b>				
WARRANTS OUTSTANDING	\$3,010,303.53	\$0.00	\$3,010,303.53	\$3,041,170.32
ACCOUNTS PAYABLE	1,803,590.66	0.00	1,803,590.66	2,079,655.12
TAXES ACCRUED	1,116,040.23	4,105.56	1,120,145.79	1,149,993.62
MISCELLANEOUS ACCRUED LIABILITIES	114,859.93	0.00	114,859.93	115,416.84
TOTAL CURRENT AND ACCRUED LIABILITIES	\$6,044,794.35	\$4,105.56	\$6,048,899.91	\$6,386,235.90
<b><u>PAYABLES FROM RESTRICTED ASSETS</u></b>				
CURRENT PORTION OF LONG TERM DEBT	\$0.00	\$0.00	\$0.00	\$0.00
INTEREST ON LONG TERM DEBT	0.00	0.00	0.00	0.00
CUSTOMER DEPOSITS	652,532.79	1,000.00	653,532.79	597,961.52
COMPENSATED ABSENCES	1,882,990.83	0.00	1,882,990.83	1,914,301.97
TOTAL PAYABLES FROM RESTRICTED ASSETS	\$2,535,523.62	\$1,000.00	\$2,536,523.62	\$2,512,263.49
<b><u>NONCURRENT LIABILITIES</u></b>				
REVENUE BONDS	\$27,615,271.08	\$0.00	\$27,615,271.08	\$29,522,805.04
COMMUNICATIONS ADVANCE FROM ELECTRIC	0.00	537,680.00	537,680.00	777,210.00
OTHER LONG TERM DEBT	0.00	2,842,269.81	2,842,269.81	2,993,528.44
UNAMORTIZED PREM/DISC ON LONG TERM DEBT	293,367.07	0.00	293,367.07	302,501.59
NET PENSION LIABILITY	5,365,558.00	0.00	5,365,558.00	7,800,644.00
TOTAL NONCURRENT LIABILITIES	\$33,274,196.15	\$3,379,949.81	\$36,654,145.96	\$41,396,689.07
<b><u>OTHER LIABILITIES &amp; DEFERRALS</u></b>				
DEFERRED INFLOWS - DRS PENSION	\$1,347,880.00	\$0.00	\$1,347,880.00	\$306,236.00
TOTAL OTHER LIABILITIES & DEFERRALS	\$1,347,880.00	\$0.00	\$1,347,880.00	\$306,236.00
TOTAL LIABILITIES	\$43,202,394.12	\$3,385,055.37	\$46,587,449.49	\$50,601,424.46
<b><u>NET POSITION</u></b>				
INVESTED IN CAPITAL ASSETS, NET OF DEBT	\$93,798,831.70	\$4,792,284.11	\$98,591,115.81	\$93,273,829.51
RESTRICTED FOR CAPITAL CONSTRUCTION	0.00	0.00	0.00	0.00
RESTRICTED FOR DEBT SERVICE	4,596,038.00	0.00	4,596,038.00	4,584,269.66
RESTRICTED FOR CONTINGENCIES	6,199,476.38	(1,000.00)	6,198,476.38	6,475,785.55
UNRESTRICTED	(2,243,714.20)	173,720.90	(2,069,993.30)	(2,869,620.94)
CONTRIBUTIONS IN AID OF CONSTRUCTION	11,558,399.84	0.00	11,558,399.84	11,558,399.84
TOTAL NET POSITION	\$113,909,031.72	\$4,965,005.01	\$118,874,036.73	\$113,022,663.62
<b><u>TOTAL LIABILITIES AND NET POSITION</u></b>	<b><u>\$157,111,425.84</u></b>	<b><u>\$8,350,060.38</u></b>	<b><u>\$165,461,486.22</u></b>	<b><u>\$163,624,088.08</u></b>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY  
OKANOGAN, WASHINGTON**

**COMPARATIVE DATA - NOVEMBER 30, 2018**

	Current Month		12-Month Period Ending This Month		Variance		Average Cost Per KWH	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
<b>POWER PURCHASED-KWH</b>								
Bonneville Power Admin.	35,763,000	34,113,000	471,370,000	476,027,000	(4,657,000)	27,315,000	3.54 ¢	3.42 ¢
Wells Dam Power	25,188,000	17,214,000	316,823,000	310,661,000	6,162,000	24,423,000	1.12	1.30
Nine Canyon	2,968,000	4,459,000	37,258,000	35,410,000	1,848,000	(6,136,000)	7.97	8.38
Other	1,830,000	4,580,000	25,560,000	38,751,000	(13,191,000)	(6,752,000)	3.51	3.29
<b>TOTAL POWER PURCHASED</b>	<b>65,749,000</b>	<b>60,366,000</b>	<b>851,011,000</b>	<b>860,849,000</b>	<b>(9,838,000)</b>	<b>38,850,000</b>	<b>2.83 ¢</b>	<b>2.85 ¢</b>
<b>POWER SALES - KWH</b>								
Residential	22,655,312	25,691,327	290,175,433	313,063,641	(22,888,208)	40,711,848	8.07 ¢	7.94 ¢
General Service	19,555,526	20,911,978	228,867,914	232,785,772	(3,917,858)	9,027,174	7.24	7.10
Industrial	1,162,050	1,352,550	15,304,770	22,189,440	(6,884,670)	(20,619,720)	6.11	6.03
Irrigation & Frost Control	2,671,775	3,015,908	65,125,700	64,924,875	200,825	(5,788,512)	6.57	6.41
Street Lighting	30,884	48,028	373,341	1,254,941	(881,600)	(109,445)	38.82	12.83
Sales for Resale	11,798,000	4,210,000	218,088,000	186,502,000	31,586,000	4,541,000	1.71	1.11
<b>TOTAL POWER SALES</b>	<b>57,873,547</b>	<b>55,229,791</b>	<b>817,935,158</b>	<b>820,720,669</b>	<b>(2,785,511)</b>	<b>27,762,345</b>	<b>6.00 ¢</b>	<b>5.98 ¢</b>
<b>RETAIL SALES - KWH</b>	<b>46,075,547</b>	<b>51,019,791</b>	<b>599,847,158</b>	<b>634,218,669</b>	<b>(34,371,511)</b>	<b>23,221,345</b>	<b>7.56 ¢</b>	<b>7.42 ¢</b>
<b>ACTIVE ELECTRICAL ACCOUNTS</b>								
Residential	17,287	17,187						
General Service	2,533	2,505						
Industrial	2	3						
Irrigation & Frost Control	1,342	1,337						
Street Lighting	20	20						
Sales for Resale	5	5						
<b>TOTAL</b>	<b>21,189</b>	<b>21,057</b>						
<b>BROADBAND END USERS</b>								
						<b>This Year</b>	<b>Last Year</b>	
Fiber						428	414	
Motorola-Wireless						0	418	
Cambium-Wireless						677	0	
New System/WIFI						1,655	1,715	
<b>TOTAL</b>						<b>2,760</b>	<b>2,547</b>	

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**MONTHLY BUDGET SUMMARY**  
**NOVEMBER 30, 2018**

PERCENT OF YEAR COMPLETE      91.67%

CODE	DESCRIPTION	ELECTRIC			BROADBAND			TOTALS		
		BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT
<b>REVENUE</b>										
001	Sales - Retail	47,849,000	41,438,193	86.60%		0	0.00%	47,849,000	41,438,193	86.60%
002	Sales - Wholesale	1,190,400	3,553,174	298.49%	2,950,000	2,752,001	93.29%	4,140,400	6,305,175	152.28%
003	Interest	135,000	181,460	134.41%		0	0.00%	135,000	181,460	134.41%
004	Miscellaneous	1,220,000	1,174,199	96.25%		1,501	0.00%	1,220,000	1,175,700	96.37%
005	Rental Income	110,000	109,280	99.35%		0	0.00%	110,000	109,280	99.35%
006	Construction Contributions	692,000	1,079,493	156.00%		55,772	0.00%	692,000	1,135,265	164.06%
007	Grant Proceeds	1,163,900	653,449	56.14%		0	0.00%	1,163,900	653,449	56.14%
	<b>Total Revenue</b>	<b>52,360,300</b>	<b>48,189,248</b>	<b>92.03%</b>	<b>2,950,000</b>	<b>2,809,274</b>	<b>95.23%</b>	<b>55,310,300</b>	<b>50,998,522</b>	<b>92.20%</b>
<b>EXPENDITURES</b>										
010	Wages	8,395,000	6,913,283	82.35%	358,600	449,221	125.27%	8,753,600	7,362,504	84.11%
011	Benefits	3,566,700	3,034,119	85.07%	155,600	195,752	125.80%	3,722,300	3,229,871	86.77%
020	Travel	155,000	88,274	56.95%	18,000	11,418	63.43%	173,000	99,692	57.63%
021	Tuition	118,100	71,482	60.53%	24,000	4,837	20.15%	142,100	76,319	53.71%
030	Transportation	662,700	803,411	121.23%	18,900	43,934	232.46%	681,600	847,345	124.32%
040	Insurance	352,500	252,622	71.67%		0	0.00%	352,500	252,622	71.67%
050	Utilities	107,100	88,083	82.24%		0	0.00%	107,100	88,083	82.24%
060	Postage, Printing and Stationery	155,200	128,741	82.95%	800	1,338	167.25%	156,000	130,079	83.38%
070	Advertising	31,900	21,017	65.88%	600	0	0.00%	32,500	21,017	64.67%
071	Conservation Expenditures	461,700	490,096	106.15%		0	0.00%	461,700	490,096	106.15%
080	Misc. Contractual Services	3,554,800	2,471,651	69.53%	104,200	49,640	47.64%	3,659,000	2,521,291	68.91%
081	Legal Services	232,100	192,236	82.82%	5,000	690	13.80%	237,100	192,926	81.37%
082	Maintenance Contracts	227,500	116,869	51.37%	113,500	95,964	84.55%	341,000	212,833	62.41%
083	Software Licenses and Support	617,100	480,215	77.82%	145,300	56,479	38.87%	762,400	536,694	70.40%
084	Permits and Fees	11,300	6,839	60.52%	41,000	29,271	71.39%	52,300	36,110	69.04%
085	Rents and Leases	89,900	72,130	80.23%	68,100	65,081	95.57%	158,000	137,211	86.84%
090	Materials and Supplies	530,000	486,951	91.88%	131,700	62,571	47.51%	661,700	549,522	83.05%
091	Small Tools (under \$1,000)	35,700	17,088	47.87%	1,000	968	96.80%	36,700	18,056	49.20%
092	Miscellaneous	97,900	30,253	30.90%		0	0.00%	97,900	30,253	30.90%
099	Unforeseen Operating Contingency	250,000	216,279	86.51%		0	0.00%	250,000	216,279	86.51%
120	Purchased Power	24,269,000	22,433,194	92.44%		0	0.00%	24,269,000	22,433,194	92.44%
210	Taxes	2,871,000	2,570,461	89.53%	15,000	14,642	97.61%	2,886,000	2,585,103	89.57%
	<b>Total Expenditures</b>	<b>46,792,200</b>	<b>40,985,294</b>	<b>87.59%</b>	<b>1,201,300</b>	<b>1,081,806</b>	<b>90.05%</b>	<b>47,993,500</b>	<b>42,067,100</b>	<b>87.65%</b>
<b>DEBT SERVICE</b>										
810	Debt Service - Principal	1,667,000	1,528,128	91.67%	392,300	358,157	91.30%	2,059,300	1,886,285	91.60%
811	Debt Service - Interest	1,450,100	1,389,886	95.85%	124,400	115,173	92.58%	1,574,500	1,505,059	95.59%
	<b>Total Debt Service</b>	<b>3,117,100</b>	<b>2,918,014</b>	<b>93.61%</b>	<b>516,700</b>	<b>473,330</b>	<b>91.61%</b>	<b>3,633,800</b>	<b>3,391,344</b>	<b>93.33%</b>
<b>AVAILABLE FOR CAPITAL OUTLAY</b>		<b>2,451,000</b>	<b>4,285,940</b>	<b>174.86%</b>	<b>1,232,000</b>	<b>1,254,138</b>	<b>101.80%</b>	<b>3,683,000</b>	<b>5,540,078</b>	<b>150.42%</b>
<b>CAPITAL OUTLAY</b>										
581	Capital - Contractual Services	5,320,600	2,491,408	46.83%		(3,081)	0.00%	5,320,600	2,488,327	46.77%
591	Capital - Materials and Supplies	3,123,000	1,818,433	58.23%	584,800	350,904	60.00%	3,707,800	2,169,337	58.51%
592	Capital - Meter Purchases	70,000	54,146	77.35%		0	0.00%	70,000	54,146	77.35%
593	Capital - Transformer Purchases	400,000	389,175	97.29%		0	0.00%	400,000	389,175	97.29%
710	Capital - Tools and Equipment	5,000	2,623	52.46%		0	0.00%	5,000	2,623	52.46%
711	Capital - Buildings	279,800	201,414	71.98%		0	0.00%	279,800	201,414	71.98%
712	Capital - Equipment (Over \$2,000)	336,500	147,285	43.77%	52,000	27,417	52.73%	388,500	174,702	44.97%
713	Capital - Vehicles	309,000	240,750	77.91%		0	0.00%	309,000	240,750	77.91%
714	Capital - Personal Computers	32,200	18,568	57.66%		0	0.00%	32,200	18,568	57.66%
901	Unforeseen Capital Contingencies	250,000	17,652	7.06%		0	0.00%	250,000	17,652	7.06%
	<b>Total Capital Outlay</b>	<b>10,126,100</b>	<b>5,381,454</b>	<b>53.14%</b>	<b>636,800</b>	<b>375,240</b>	<b>58.93%</b>	<b>10,762,900</b>	<b>5,756,694</b>	<b>53.49%</b>
<b>RESERVES/DEBT</b>		<b>(7,675,100)</b>	<b>(1,095,514)</b>	<b>14.27%</b>	<b>595,200</b>	<b>878,898</b>	<b>147.66%</b>	<b>(7,079,900)</b>	<b>(216,616)</b>	<b>3.06%</b>

## November 30, 2018

The following is an explanation of fund balances established by resolution for the payment of ordinary and extraordinary operating expenses and the establishment of reserves against contingent and/or unforeseen liabilities. The fund descriptions and balances are as follow:

### OTHER INVESTMENTS AND FUNDS:

Sinking Funds - Bond Principal and Interest Investments		\$2,651,537.64
Other Special Funds - 2010 Debt Service Reserve Account	\$1,944,500.36	
Customer Deposit Reserve	600,000.00	
Employee Annual Leave	2,000,000.00	
Rate Stabilization Fund	<u>6,135,000.00</u>	\$10,679,500.36
Revenue Fund - Less Warrants Outstanding	\$8,099,607.97	
Temporary Cash Investments	<u>1,466,973.52</u>	<u>\$9,566,581.49</u>
Total Investments and Funds		<u><u>\$22,897,619.49</u></u>